1. **Issue:** DSU seeks authorization to repair/replace finishes within Woods Hall, a residence hall on the DSU campus.

2. **Proposed motion:** Authorize Dickinson State University to proceed with Wood’s Hall Repairs at an estimated cost of $1,800,000 using auxiliary reserves and Department of Trust Land Grants.

3. **Background:** Renovation of Woods Hall is a strategic priority for DSU, extending back several years. Included in the DSU master plan as a facility priority, DSU obtained legislative authorization to issue revenue bonds as a means to finance a complete renovation and repair. An economic slow-down, coupled with review of DSU’s current financial position, prompted DSU administration to reject the revenue bond funded project with a scaled-down version that would provide updated finishes that would greatly improve living conditions and marketability.

4. **Financial implications:** The project will utilize both Department of Trust Land Grants along with Auxiliary Reserves. The Department of Trust Land grants were previously approved by the legislature for use in this project.

5. **Academic implications:** None.

6. **Legal/policy issues:** None

7. **Review Process:** Reviewed by Tonder

8. **Enclosures:** Agenda item

9. **Contact person:** Marty Parsons, VP Finance & Administration

10. **Chancellor’s Recommendation:** Chancellor recommends approval.