

1. **Issue:** DSU seeks authorization to repair/replace finishes within [Woods Hall](#), a residence hall on the DSU campus.
2. **Proposed motion:** Authorize Dickinson State University to proceed with Wood's Hall Repairs at an estimated cost of \$1,800,000 using auxiliary reserves and Department of Trust Land Grants.
3. **Background:** Renovation of Woods Hall is a strategic priority for DSU, extending back several years. Included in the DSU master plan as a facility priority, DSU obtained legislative authorization to issue revenue bonds as a means to finance a complete renovation and repair. An economic slow-down, coupled with review of DSU's current financial position, prompted DSU administration to reject the revenue bond funded project with a scaled-down version that would provide updated finishes that would greatly improve living conditions and marketability.
4. **Financial implications:** The project will utilize both [Department of Trust Land Grants](#) along with Auxiliary Reserves. The Department of Trust Land grants were previously approved by the legislature for use in this project.
5. **Academic implications:** None.
6. **Legal/policy issues:** None
7. **Review Process:** Reviewed by Tonder
8. **Enclosures:** Agenda item
9. **Contact person:** Marty Parsons, VP Finance & Administration
10. **Chancellor's Recommendation:** Chancellor recommends approval.