

Summary of Proposed Action SBHE Meeting – February 22, 2018

- 1. Issue:** VCSU needs to repair its outdoor track field.
- 2. Proposed motion:** Authorize VCSU to proceed with repairs to the Lokken Field outdoor track field at an estimated cost of \$1.2 Million to be funded by donations; and to solicit approval from the interim Budget Section during its March 2018 meeting.
- 3. Background:** The Lokken Field track surface has deteriorated over time and now requires repairs to both the synthetic track surface and subsurface support. VCSU has sought and received authorization to raise funds for repair of the field, and now requests authority to proceed with construction as well as seek approval from the interim legislative budget section.
- 4. Financial implications:** All costs for construction will be funded through fundraising efforts dedicated to this project. The SBHE approved fundraising authority on November 30, 2017.
- 5. Academic implications:** None
- 6. Legal/policy issues:** Authorization to proceed with maintenance and renovation projects funded through gifts, grants, or donations and exceeding \$750,000 in cost must be approved by the legislature, or the interim legislative Budget Section if the legislature is not in session.
- 7. Review Process:** Reviewed by Tonder
- 8. Enclosures:** (agenda item and related material)
- 9. Contact person:** Wesley Wintch, Vice President for Business Affairs
- 10. Chancellor's Recommendation:** Chancellor recommends approval.