**North Dakota State Board of Higher Education**

**Audit Committee**

Meeting Notice and Agenda

January 20, 2021

The State Board of Higher Education Audit Committee will meet January 20th, at 11:00 a.m. CT, via Teams/conf. call originating from the State Capitol, 10th Floor Conference room, 600 East Boulevard Avenue, Bismarck, ND, 58505.

Call to Order

**#** Action Items

**# Committee Business**

1. Agenda
2. [November 18, 2020](https://ndusbpos.sharepoint.com/%3Aw%3A/s/NDUSSBHE/EYiC6-SEFLpKskqIokGKT68BtkdT0sUZ7nqPS4FFdTtmaw?e=WdZi4h), Meeting Minutes
3. Executive Session:

Move to enter Executive Session to consider (1) the State Auditor’s draft financial audit report of Governance Communication Including the Report on Internal Control, Compliance and Other Matters for the year ended June 30, 2020 for the NDUS Annual Financial audit (2) any response from the institutions/entities to the draft report and associated recommendations. The executive session shall be limited to members of the Committee, the Chancellor and staff, Board counsel, representatives of the State Auditor's office, and invited campus officials.

The legal authority for closing this portion of the meeting is North Dakota Century Code sections 44-04-19.2 and 54-10-26.

1. Take final actions, if any, as discussed in Executive Session regarding the State Auditor’s draft financial audit report.
2. Internal Audit Staffing – Ms. Kathleen Neset

**Committee Updates/Reports/Discussion**

1. Update on Compliance – Ms. Karol Riedman
2. Update on [Quarterly Audit plan](https://ndusbpos.sharepoint.com/%3Ab%3A/s/NDUSSBHE/EaNgB1kXo_dJtUUp3S8ITLcBe7ebaAGmdRpKJvx9rEYOZw?e=gCaegM) – Ms. Dina Cashman
3. Report on [Quarterly Continuous review](https://ndusbpos.sharepoint.com/%3Ab%3A/s/NDUSSBHE/EcQC7HaQN4FIlDPFei-aU0EB2khPOBgpyh_npDVu6I4XYg?e=OwKsSJ) – Ms. Dina Cashman
4. [Management Report](https://ndusbpos.sharepoint.com/%3Aw%3A/s/NDUSSBHE/EfVTSnowb6VBjfJ1lPe3WFwBUq-mpQmc0PKzaZjKvkoosQ?e=B0zbJ3) – Mr. David Krebsbach
5. [Open Audit Issues report](https://ndusbpos.sharepoint.com/%3Ax%3A/s/NDUSSBHE/ERArpawoATFFtdV4MU4DDMEB9BVSAWz4WHRAFhyyVpEO0g?e=ZlQ04c) – Mr. David Krebsbach
6. Report on [Audit Issues closed](https://ndusbpos.sharepoint.com/%3Ax%3A/s/NDUSSBHE/Ecqxz0w1quFBga_5bX8CRo0Bmpm9lm8V3tgieWhhfIClvg?e=fVbxKd) since last quarter – Mr. David Krebsbach