

North Dakota State Board of Higher Education
November 18, 2020, Audit Committee Meeting Minutes

The State Board of Higher Education Audit Committee met November 18th, at 11:00 a.m. CT, via conference call originating from the State Capitol, 10th Floor Conference room, 600 East Boulevard Avenue, Bismarck, ND, 58505.

Chair Neset called the meeting to order at 11:00 a.m. CT.

SBHE Members Present:

Ms. Kathleen Neset
Mr. Tim Mihalick
Mr. Nick Hacker

Campus Representatives: **BSC**-Sonya Koble, **DCB**-Jerry Migler, **DSU**-President Easton, **MaSU**-Steve Benson, **LRSC**-President Darling, **MiSU**-Brent Winniger, **NDSCS**-Dennis Gladden, **NDSU**-President Bresciani, Bruce Bollinger, **UND**-Sharon Loiland, **WSC**-President Miller

Others present: **NDUS**-Chancellor Hagerott, Dina Cashman, Krista Lambrecht, Lisa Johnson, Terry Meyer, Kristie Hetzler, Karol Riedman, David Krebsbach, Darin King, Tammy Dolan, Jerry Rostad, Erin Maslowski **AG Office**-Chris Pieske, Eric Olson.

1. **Agenda**

Hacker moved, Mihalick seconded, to approve the agenda.

Mihalick, Hacker, and Neset voted yes.

2. **Meeting Minutes**

Mihalick moved, Hacker seconded, to approve the September 18, 2020, meeting minutes.

Hacker, Mihalick, and Neset voted yes.

3. **Quarterly Assurance Review Options**

Ms. Krista Lambrecht proposed [quarterly assurance review Options](#). The committee discussed all the options and recommended option four. Legal Counsel provided input and stated he would confirm that option was appropriate with for the current internal audit staff for the system office.

Mihalick moved, Hacker seconded, to recommend approval of option four, contingent on Mr. Chris Pieske, legal counsel, reviewing and confirming option four was permissible, prior to the next committee meeting. Mr. Pieske has confirmed.

Mihalick, Hacker, and Neset voted yes.

Committee Reports/Discussion

The following updates were provided to the committee:

4. Compliance Update by Ms. Karol Riedman
5. [Q12021 Management Update](#) by Ms. Erin Maslowski
6. [Quarterly Audit Plan Progress Update](#) by Ms. Dina Cashman
7. [Quarterly Continuous Review Update](#) by Ms. Krista Lambrecht

The meeting adjourned at 12:00 p.m. CT.

Approved January 20, 2021.