

**North Dakota State Board of Higher Education  
Budget and Finance Committee**  
*Meeting Notice and Agenda*  
June 15, 2021

The State Board of Higher Education Budget and Finance Committee will meet via Teams/conf. call on June 15, at 2:30 p.m. CT. The call will originate on the 10<sup>th</sup> floor of the State Capitol, NDUS Conference Room, 600 E. Boulevard Ave., Bismarck, ND.

Call to Order  
# Action Items

**# Committee Business**

1. Agenda
2. [April 20](#) and [May 18](#), 2021, Minutes
3. [SBHE & System Office FY22 & FY23 operating budgets & campus assessments](#) – Vice Chancellor Dolan
4. [FY22 Salary Ranges for Vice Chancellor & Senior Officers](#) – Chancellor Hagerott
5. [Policy 805.1](#), Tuition – Vice Chancellor Dolan
6. [UND Subscription tuition rate](#) (was tabled at May meeting) – UND
7. Ratify Chancellor's approval of [a \\$253,095 transfer from the capital assets](#) line to the NDSCS Operations line.
8. Ratify Chancellor's approval of a \$500,000 [transfer of the NDUS System Office Tier IIII](#) capital building fund appropriation line to the BSC capital building fund appropriation line.
9. Ratify Chancellor's approval of a \$275,000 [transfer of the NDUS System Office Tier IIII](#) capital building fund appropriation line to the LRSC capital building fund appropriation line.
10. Ratify Chancellor's approval of a \$84,055 [transfer of the NDUS System Office Tier IIII](#) capital building fund appropriation line to the VCSU capital building fund appropriation line.
11. [VCSU to purchase of 2 parcels of land in Barnes County](#) that are adjacent to the University from the VCSU foundation at a cost of up to \$309,000.
12. Authorize MaSU to [proceed with the construction of an addition to the existing Steam Plant](#), and installation of two natural gas boilers at an estimated cost of \$1,600,000.

13. UND - Pending legal review and approval, adopt a resolution approving: 1) the issuance of UND Alumni Association and Foundation ([UNDAAF Lease Revenue Refunding Bonds, Series 2021](#)) in an amount not exceeding \$1,645,484 for the purpose of refinancing UNDAAF's outstanding Lease Revenue Refunding Bonds, Series 2018, maturing on May 1, 2028; and 2) an amendment to the lease agreement between the UNDAAF and the University of North Dakota (UND) for the continued leasing of the UND School of Medicine Family Practice Center in Minot, N.D.
14. [MiSU Bond Resolution](#) – Mr. Eric Olson
15. [Amendment to Bank of America Master Lease](#) – Mr. Eric Olson

**Committee Discussion/Reports/Informational**

16. [BSC Polytechnic Project Update](#) – President Jensen