

North Dakota University System Foundation Minutes

October 7, 2021, at 12:00 p.m. CT.

1. **Call to Order**

President Mihalick called the meeting to order at 12:02 p.m. CT.

Members Present:

President Mihalick
Vice President Backes
Ms. Danita Bye
Ms. Julie Traynor
Dr. Steven Shirley
Ms. Cynthia Schreiber-Beck
Chancellor Mark Hagerott (ex officio)

Others present:

Mr. David Krebsbach, NDUS
Ms. Terry Meyer, NDUS
Ms. Mindy Sturn, NDUS

Members Absent:

Mr. Mike Warner

2. **Agenda**

It was moved by Dr. Shirley, seconded by Ms. Traynor, to approve the agenda as presented.

Mihalick, Backes, Bye, Traynor, Shirley and Schreiber-Beck voted aye. **Motion carried.**

3. **February 8, 2021, Meeting Minutes**

It was moved by Mr. Backes, seconded by Ms. Traynor, to approve the agenda as presented.

Mihalick, Backes, Bye, Traynor, Shirley and Schreiber-Beck voted aye. **Motion carried.**

4. **Microsoft Fund (ND Career Builders)**-David Krebsbach informed the Foundation that one student scholarship has been disbursed in the amount of \$2,500. Scholarships are for the ND Career Builders program only and are awarded in \$2,500 increments from the Microsoft fund from the NDUS Foundation. It was initially thought the disbursements would be at a higher level, so approval would be needed, but since they are only \$2,500/student, NDUS can disburse as needed, and a meeting would not be necessary each time to approve the disbursement. President Mihalick agreed that the money could be disbursed as needed as the requests come in.

5. **Chancellor Update**

Chancellor Hagerott thanked everyone for their work and continued support of the NDUS Foundation and stressed the importance of having a central Foundation.

DDA Update:

The Chancellor met with individuals from Doosan earlier in the day, and they had expressed they can't get help fast enough, and they are expending too much energy going out to each campus trying to find students in the digital sciences, coding, etc., and were looking for help trying to find these students. This led in well to providing more information on the Dakota Digital Academy (DDA) and how post-COVID, the floodgates have now opened, and people are able to work from anywhere.

It is a high priority from the Governor and others right now to expand digital offerings among the K-12 students. There is currently a team working together on this to support, not only our own faculty, but K-12 as well. In the last 10 years, the number of courses offered to K-12 students on computer science and coding has decreased by 40%. The theme moving forward is energy and digitization. The Chancellor recommended adding Digital Sciences to the NDUS Foundation initiative Cybersecurity.

It was moved by Mr. Backes, seconded by Rep. Schreiber-Beck, to approve the addition of Digital Sciences to the Foundation's Cyber Security initiative so it would now read Cybersecurity and Digital Sciences.

Mihalick, Backes, Bye, Traynor, Shirley and Schreiber-Beck voted aye. **Motion carried.**

6. **Review of Foundation Initiatives**

Chancellor Hagerott reviewed the following initiatives and expressed the need for continued support:

- a. Cyber Security (Palo Alto final payment requested)
- b. Nursing Industry
- c. Robotics and Unmanned Air Systems (UAS)
- d. Oil Workforce
- e. Manufacturing Industry
- f. Faculty Support
- g. Education Opportunities for Students in North Dakota

7. **NDUS Foundation Financial Reports**

Ms. Sturn presented the financial report as of September 30, 2021.

Balance in account = \$40,427.52

Without Donor Restriction: \$17,830.72

With Donor Restriction: \$22,596.80

Microsoft-ND Career Builders: \$22,500.00

Faculty Award: \$96.80

Ms. Sturn noted that the Palo Alto check was received on October 4th in the amount of \$351,000 and will be paid to the BSC Foundation this month.

It was moved by Ms. Bye, seconded by Dr. Shirley, to approve the Financial Report as presented.

Mihalick, Backes, Bye, Traynor, Shirley and Schreiber-Beck voted aye. **Motion carried.**

8. IRS Form 990 Filing Update

Ms. Sturn advised that Ms. Karol Riedman has prepared IRS Form 990 for the Board review, and it is ready for President Mihalick's signature so it can be filed prior to the November 15th, 2021, deadline.

It was moved by Dr. Shirley, seconded by Rep. Schreiber-Beck, to approve the signing of the IRS Form 990 as presented.

Mihalick, Backes, Bye, Traynor, Shirley and Schreiber-Beck voted aye. **Motion carried.**

9. Secretary/Treasurer role appointed

Tammy Dolan, who served as the Vice Chancellor for Administrative Affairs with North Dakota University System, and the Secretary/Treasurer for the North Dakota University System Foundation, retired as of August 15, 2021. President Mihalick asked for a motion to appoint David Krebsbach from the North Dakota University System to the Secretary/Treasurer role for the Foundation.

It was moved by Ms. Bye, seconded by Mr. Backes, to appoint David Krebsbach to the Secretary/Treasurer position.

Mihalick, Backes, Bye, Traynor, Shirley and Schreiber-Beck voted aye. **Motion carried.**

10. Questions/Comments

Ms. Bye asked about the final payment from Palo Alto, and if there was a possibility of a new financial arrangement with Palo Alto? The Chancellor stated he continues to speak with the representative from Palo Alto and is hopeful for more discussions on the topic moving forward.

Mr. Backes asked about contracts moving forward, such as the Palo Alto contract, that the Foundation investigate adding a 1-2% administrative fee to assist in operations. It was recommended to review the NDUS Foundation By-laws to determine if this was an allowable item.

The meeting adjourned at 12:48pm CT.