

**North Dakota State Board of Higher Education**  
May 19, 2022, Budget and Finance Committee Meeting Minutes

The State Board of Higher Education Budget and Finance Committee met via Teams/conf. call on May 19<sup>th</sup>, at 2:30 p.m. CT.

Chair Mihalick called the meeting to order at 2:30 p.m. CT.

SBHE Budget and Finance Committee members participating:

Mr. Tim Mihalick, Chair  
Mr. Nick Hacker  
Mr. Jeffry Volk  
Ms. Danita Bye (inaudible/in and out)  
Ms. Retha Mattern, non-voting advisor

Other participants:

Chancellor Hagerott  
Mr. David Krebsbach, NDUS  
Ms. Rebecca Collins, BSC  
Ms. Joann Kitchens, LRSC  
Mr. Steve Benson, MaSU  
Ms. Gina Haugen, NDSU  
Mr. Michael Ellingson, NDSU  
Mr. Brent Winiger, MiSU  
Mr. Jed Shivers, UND  
Mr. Bruce Bollinger, NDSU  
Ms. Brenda Zastoupil, NDUS  
President Darling, LRSC  
Mr. David Krebsbach, NDUS  
Mr. Thomas Claeys, State Forester  
Mr. Rick Tonder, NDUS  
President Hirning, WSC  
Ms. Karin Hegstad, NDSU  
Ms. Krista Lambrecht, WSC  
President Shirley, MiSU  
Dean Migler, DCB  
President Van Horn, MaSU  
Mr. Namil Choi, UND  
Ms. Tammy Dolan, NDUS

President Armacost, UND  
Mr. Kent Anderson, DSU  
Mr. Jerry Rostad, NDUS  
Dean Migler, DCB  
Ms. Karin Hegstad, NDSU  
Incoming NDSU President, Cook  
Ms. Jane Grinde, NDUS  
Mr. Trent Myron, DSU  
Ms. Erica Buchholz, VCSU  
Mr. Corry Kenner, LRSC  
Ms. Joann Kitchens, LRSC  
President LaFave, VCSU  
Ms. Kim Dressler, DSU  
Ms. Terry Meyer, NDUS  
President Bresciani, NDSU  
President Hirning, WSC  
Mr. Mike Pieper, UND  
Ms. Dina Cashman, NDUS  
Ms. Lisa Mock, DCB  
Interim President Link, NDSCS  
Mr. Andrew Peterson, LRSC

1. **Agenda**

Volk moved, Hacker seconded, to approve the agenda,

Volk, Bye, Hacker, and Mihalick voted yes.

2. **Meeting Minutes**

Bye moved, Volk seconded, to approve the April 18, 2022, meeting minutes.

Bye, Volk, Hacker, and Mihalick voted yes.

**3. Affordability Report**

Ms. Brenda Zastoupil presented the [affordability report](#). She explained the report displays key affordability factors within the NDUS system, costs as well as various financially programs and student waivers that contribute to that overall affordability. The NDUS average tuition, fees, room and board costs, including the doctoral masters and four-year universities were all below the regional comparisons and the two-year colleges. The report also summarizes federal aid state aid, institutional scholarships, and institutional waivers, as well as private scholarships during a five-year period. Student loans have declined while non repayable sources of aid have increased. The report shows several other factors, such as, but not limited to:

- Student loan indebtedness at graduation
- Average student loan amounts
- State funded financial aid programs
- Institutional Scholarships and waivers
- Private scholarships
- Federal Pell Grant and Federal supplemental grants
- Net price (the estimated out of pocket cost after all Scholarships and grants are applied to the full cost of attendance)
- Need based aid programs
- Loan rates, including the parent plus loan rate

Ms. Zastoupil will provide the committee members more information on the breakdown of student loan borrowing by income level for the various types of student's loans, via email. Mr. Krebsbach will also send information that shows a breakdown from year to year comparison for a 5 to 10 year span of the regional comparisons for costs and interest rates.

No action is required.

**4. Institutional Master Plans**

Campus representative presented their proposed [Institution Facility Master Plans](#) r  
[DSU](#)                    [NDSU – NDSU Forest Service](#)  
[MaSU](#)                [UND](#)  
[MiSU](#)  
[VSCU](#)

**5. Take action on Institution Facility Master Plans as presented on April 18 and May 18:**

[BSC](#)                    [DSU](#)                    [NDSU – NDSU Forest Service](#)  
[DCB](#)                    [MaSU](#)                    [UND](#)  
[LRSC](#)                    [MiSU](#)  
[NDSCS](#)                    [VSCU](#)  
[WSC](#)

Bye moved, Volk seconded, to recommend approval of all institutional master plans as presented on April 18<sup>th</sup> and May 19<sup>th</sup> to the SBHE Budget and finance Committee.

Hacker, Volk, Bye, and Mihalick voted yes.

The committee members discussed whether the institutional master plans could be spaced out for a more comprehensive review for each master plan. The challenge would be to meet the

timeline of each legislative session. Institutional master plans can be brought back to the Board for consideration and/or approval to be altered as needed. Committee Chair Mihalick suggested the institutions periodically update the Board on the status of their plans.

**6. Institutions Capital Projects**

Mr. Rick Tonder informed the committee members that the [institution capital projects](#) on today's agenda are the chancellor's recommendations for capital projects as part of the biennial budget request. They are being presented as informational only and will return at the June meeting for the committee's recommendation. He explained that the criterion for ranking the projects is a combination of deferred maintenance, life, and safety, and then program and development needs/educational needs. The committee also discussed the inflation factor in relation to capital projects.

**7. Strategic Themes Update**

Mr. David Krebsbach informed the committee members that the [strategic themes working groups](#) have been meeting and more information on the themes will be presented and/or discussed at the Board retreat on May 25<sup>th</sup>.

**8. NDUS Retirement Plan Update**

Ms. Jane Grinde informed the committee that meetings have been taking place to discuss the NDUS plans, priority areas, alignment with adoption agreements, and universal availability. There are follow-up meetings being scheduled to review the documentations and continue discussions. Mr. Krebsbach stated Board member representation during the upcoming meetings will be needed to provide input and direction.

The meeting adjourned at 4:45 p.m. CT.

Approved June 21, 2022.