

## **North Dakota University System Foundation Meeting Minutes**

October 17, 2022, at 11:00am CT.

### **1. Call to Order**

President Tim Mihalick called the meeting to order at 11:00 a.m. CT.

Members Present:

Mr. Timothy Mihalick  
Ms. Julie Traynor  
Ms. Danita Bye  
Mr. Mike Warner  
Rep. Cynthia Schreiber-Beck  
Chancellor Mark Hagerott (ex officio)

Others present:

Mr. David Krebsbach, NDUS (North Dakota University System)  
Ms. Terry Meyer, NDUS (North Dakota University System)  
Ms. Mindy Sturn, NDUS (North Dakota University System)

Members Absent:

Mr. Jon Backes  
Dr. Steven Shirley

### **2. Agenda and April 14, 2022, Meeting Minutes**

**It was moved** by Mr. Warner, seconded by Ms. Danita Bye, to approve the agenda and April 14, 2022, meeting minutes as presented.

Bye, Traynor, Warner, and Mihalick voted aye (Rep. Cynthia Schreiber-Beck was not yet present for this motion). **Motion carried.**

### **3. Approval of use of Foundation funds, donated by Chancellor, for Historian Dinner to discuss promoting faculty and collaborative coursework in Humanities.**

**It was moved** by Ms. Danita Bye, seconded by Mr. Mike Warner, to approve the use of Foundation funds, donated by Chancellor Hagerott for the purpose of the Historian Dinner.

Schreiber-Beck, Traynor, Warner, Bye, and Mihalick voted aye. **Motion carried.**

### **4. Chancellor Update**

Chancellor Hagerott re-emphasized the initial philosophy behind why the NDUS Foundation was set-up, which was to find ways to help collaborate and promote things across the entire state, which was so visionary, as states of our size can get to scale at a faster speed and wider scope by working together.

The Chancellor then went onto provide updates on the following initiatives:

- a. Agriculture
- b. Digital Sciences and Cyber Security - Dakota Digital Academy
- c. Education Opportunities for Students in North Dakota-Proposal to Increase Academic & CTE Scholarships and ND State Grant
- d. Faculty Support-Inflation issues; ND Humanities Faculty Challenge
- e. Manufacturing Industry
- f. Nursing Industry
- g. Oil Workforce-Re-Energize ND Proposal
- h. Robotics and Unmanned Air Systems (UAS)

Mr. Mike Warner suggested adding Health and Medicine as an initiative. The pandemic created an opportunity to research what was done well, or wrong, and what can be done in the future. The state has the resources to research into how to do things better, which would in turn possibly provide the collateral advantage of keeping people out of hospitals and nursing homes and create economic development through providing great jobs in the industry.

Mr. Mihalick commented that it would be a good idea to add to the list and give some thought, but a motion was not made.

Ms. Bye had asked what the NDUS Foundation Trustee's role was to assist with putting some additional action behind the Foundation initiatives. The Chancellor stated that due to the limited staffing of the Foundation, development is the responsibility of the trustees and himself. This is why we have the initiative list, to be able to speak to organizations or individuals willing to donate, that this is what our Foundation supports.

#### 5. **NDUS Foundation Financial Reports**

Ms. Sturn presented the financial report as of September 30, 2022

Balance in accounts: **\$37,347.52**

Without Donor Restriction: \$19,750.72

With Donor Restriction: \$17,596.80

Microsoft-ND Career Builders: \$17,500.00

Faculty Award: \$96.80

October 2, 2022, IRS Form 990 Filing has been completed and payment has been issued to KKR CPA Accounting and Tax in amount of \$700. A recent deposit of \$500 was also received, and to be allocated to the without donor restriction balance. These amounts would be reported on at our next NDUS Foundation meeting.

#### 6. **General Comments/Questions**

Ms. Bye commented on how great the Dakota Digital Review and the Dakota Digital Discussions are doing. They are tackling good issues, and she wanted to acknowledge that.

Mr. Warner said another topic to think about is the digitalization and expansion of companies, and what's the real world on investing and expanding industry. The Chancellor said these are great discussion topics as we are trying to help the University System respond to industry needs.

The meeting adjourned at 11:48am CT.