

**North Dakota State Board of Higher Education  
Budget and Finance Committee Meeting Notice and Agenda  
March 22, 2023**

The State Board of Higher Education Budget and Finance Committee will meet via Teams/conf. call on March 22, 2023, at 1:00 – 2:30 p.m. CT. Call in information 701-409-8507, passcode 101 620 241 #.

Call to Order  
# Action Items

**# Committee Business**

1. Agenda
2. [February 15, 2023](#), Meeting Minutes
3. Investment Consultant RFP Update – Mr. John Godsoe
4. NDUS Retirement Plan overview – Ms. Melissa Thorpe
5. # [TIAA Retirement Plan Invoices/Payments](#) – Mr. David Krebsbach
  - a. Approve expense allocation method for invoices not identified as specific to a plan(s)
    - i. Allocation by plan asset values of each plan
  - b. Approve how invoice expenses are paid by each retirement plan:
    - i. 1<sup>st</sup> Priority – Specific plan revenue credits
    - ii. 2<sup>nd</sup> – Priority – Specific plan investments
6. # NDSU to begin a [formal fundraising campaign](#) for a renovation and modernization of the current Main Research Center swine unit through the NDSU Foundation and/or other affiliated entities at an estimated amount of \$6,000,000 – Mr. Bruce Bollinger
7. # [MiSU request for modification of capital projects](#) using capital building funds – Mr. Brent Winiger
8. # [2023-24 Room, Board, and Fee Review/Approval](#) – Ms. Jamie Wilke
9. # SBHE Policies – [804, 902, and 909](#) – Vice Chancellor Krebsbach
  - a. Policy 804 Equipment and Personal Property Leases
  - b. Policy 902 Definitions
  - c. Policy 909 Real Property Leases

**Committee Discussion/Reports/Informational**

10. [NDUS Annual Financial Review Report](#) – Ms. Robin Putnam
11. Legislative Update – Mr. David Krebsbach