

North Dakota State Board of Higher Education
Budget and Finance Committee Meeting Notice and Agenda
April 19, 2023

The State Board of Higher Education Budget and Finance Committee will meet via Teams/conf. call on April 19th, 2023, at 1:00 – 2:30 p.m. CT, via Teams, call in information 701-409-8507, passcode 101 620 241 #.

Call to Order
Action Items

Committee Business

1. Agenda
2. Meeting Minutes:
 - a. [February 15, 2023](#)
 - b. [March 22, 2023](#)
3. Executive Session – Investment Consultant RFP
Move to enter Executive Session to consider Investment Consultant RFP 1) process overview—Attorney Godsoe 2) consider recommendation from the evaluation committee and action to award. The executive session shall be limited to members of the Committee, members of the evaluation committee, the Chancellor and staff, Board counsel, and outside counsel.

The legal authority for closing this portion of the meeting is the North Dakota Century Code sections. 44-04-19.1 and 44-04-19.2. 19.1(2).

4. Lake Region State College to initiate a fund-raising campaign for the purpose of constructing a new [Athletics Performance Center](#), with authority commensurate with the estimated project costs as determined when fundraising is completed.
5. NDSCS to begin a [formal fundraising campaign for installation of artificial turf on the NDSCS Football Field](#) with an estimated maximum cost of \$1,300,000, and proceed with construction once the funds are in place and ready for use. Further authorize NDSCS to solicit approval for construction from the Interim Budget Section of the Legislature.
6. UND to proceed with construction of an addition to the [Frederick “Fritz” D. Pollard Jr. Athletic Center](#) at an estimated cost of \$20,000,000 to be funded from donated funds/unexpended tax-exempt bond proceeds.
7. BSC - Ratify Chancellor’s approval of the [transfer of \\$425,693 and \\$500,000](#), respectively, from the NDUS System Office Tier II and Tier III capital building fund appropriation line to the BSC capital building fund appropriation line.
8. MISU - Ratify Chancellor’s approval of the [transfer of \\$572,801 and \\$500,000](#), respectively, from the NDUS System Office Tier II and Tier III capital building fund appropriation line to the MISU capital building fund appropriation line.

Committee Reports/Updates/Discussion

9. Legislative Update – Mr. David Krebsbach