

***North Dakota State Board of Higher Education***

April 19, 2023, Budget and Finance Committee Meeting Minutes

The State Board of Higher Education Budget and Finance Committee met via Teams/conf. call on April 19<sup>th</sup>, 2023, at 1:00 p.m. CT.

Chair Mihalick called the meeting to order at 1:00 p.m. CT.

SBHE Budget and Finance Committee members participating:

Mr. Tim Mihalick, Chair  
Mr. Nick Hacker  
Mr. Jeffry Volk  
Ms. Danita Bye  
Mr. Kevin Black

Other participants:

Chancellor Hagerott  
Mr. David Krebsbach, NDUS  
Ms. Jamie Wilke, NDUS  
Ms. Jane Grinde, NDUS  
Ms. Robin Putnam, NDUS  
Mr. Darin King, CTS  
Mr. Rick Tonder, NDUS  
Ms. Meredith Larson, AG Office  
Mr. John Godsoe, Bond, Schoeneck & King  
Ms. Sonya Koble, BSC  
Dean Carmen Simone, DCB  
President Easton, Mr. Leslie Wietstock, DSU  
President Darling, Ms. Joann Kitchens, LRSC  
President Van Horn, Ms. Amber Hill, MaSU  
Mr. Brent Winiger, MiSU  
Mr. Keith Johnson, NDSCS  
President Cook, Mr. Bruce Bollinger, Ms. Cynthia Roth, Mr. Michael Ellingson, NDSU  
Ms. Loretta Forsberg, Mr. Thomas Claeys, Forest Service  
Ms. Karla Stewart, Ms. Odella Fuqua, Mr. Michael Pieper, UND  
President LaFave, VCSU  
President Hirning, Ms. Krista Lambrecht, WSC

**1. Agenda**

Volk moved, Black seconded, to approve the agenda.

Volk, Black, Bye, Hacker, and Mihalick voted yes. Motion passed.

**2. Meeting Minutes**

a. February 15, 2023

b. March 22, 2023

Volk moved, Black seconded, to approve February 15<sup>th</sup> and March 22, 2023, meeting minutes, as presented.

Volk, Black, Bye, Hacker, and Mihalick voted yes. Motion passed.

3. **Executive Session – Investment Consultant RFP**

Move to enter Executive Session to consider Investment Consultant RFP 1) process overview—Attorney Godsoe 2) consider recommendation from the evaluation committee and action to award. The executive session shall be limited to members of the Committee, members of the evaluation committee, the Chancellor and staff, Board counsel, and outside counsel.

The legal authority for closing this portion of the meeting is the North Dakota Century Code sections. 44-04-19.1 and 44-04-19.2. 19.1(2).

Volk, Black, Bye, Hacker, and Mihalick voted yes. Motion passed.

4. **LRSC Fund Raising Athletics Performance Center**

Volk moved, Hacker seconded, to recommend approval to Lake Region State College to initiate a fund-raising campaign for the purpose of constructing a new [Athletics Performance Center](#), with authority commensurate with the estimated project costs as determined when fundraising is completed, as presented.

Volk, Black, Bye, Hacker, and Mihalick voted yes. Motion passed.

5. **NDSCS Formal Fundraising Campaign Football Field Turf**

Volk moved, Hacker seconded, to recommend approval to NDSCS to begin a [formal fundraising campaign for installation of artificial turf on the NDSCS Football Field](#) with an estimated maximum cost of \$1,300,000, and proceed with construction once the funds are in place and ready for use. Further authorize NDSCS to solicit approval for construction from the Interim Budget Section of the Legislature, as presented.

Volk, Black, Bye, Hacker, and Mihalick voted yes. Motion passed.

6. **UND Addition to the Frederick “Fritz” D. Pollard Jr. Athletic Center**

Volk moved, Hacker seconded, to recommend approval to UND to proceed with construction of an addition to the [Frederick “Fritz” D. Pollard Jr. Athletic Center](#) at an estimated cost of \$20,000,000 to be funded from donated funds/unexpended tax-exempt bond proceeds, as presented.

Volk, Black, Bye, Hacker, and Mihalick voted yes. Motion passed.

7. **BSC Ratify Chancellor’s Approval - Tier II and Tier III Capital Building Fund Appropriation Line**

Volk moved, Hacker seconded, to recommend approval for ratification of Chancellor’s approval for BSC to [transfer of \\$425,693 and \\$500,000](#), respectively, from the NDUS System Office Tier II and Tier III capital building fund appropriation line to the BSC capital building fund appropriation line, as presented.

Volk, Black, Bye, Hacker, and Mihalick voted yes. Motion passed.

**8. MISU Ratify Chancellor's Approval - Tier II and Tier III Capital Building Fund Appropriation Line**

Volk moved, Hacker seconded, to recommend approval for ratification of Chancellor's approval for MiSU to [transfer of \\$572,801 and \\$500,000](#), respectively, from the NDUS System Office Tier II and Tier III capital building fund appropriation line to the MiSU capital building fund appropriation line, as presented.

Volk, Black, Bye, Hacker, and Mihalick voted yes. Motion passed.

**9. Legislative Update**

Mr. David Krebsbach provided a brief update, noting not all bills have been finalized and there will be an update at the full Board meeting.

The meeting adjourned at 2:45 p.m. CT.

Approved May 17, 2023.