SB 2003 specifies that obtaining contingency funds will be dependent upon obtaining minimum acceptable bids. If the project bids exceed the amount appropriated, contingency funds may be awarded. If, during design, it becomes apparent that the GMP will not provide a project of sufficient scope or quality, the CMaR must develop alternates to be bid separately which will restore the project up to the amount of the available contingency.

Using the attached form, the institution will be able to apply for contingency funding. The form is to be submitted in conjunction with the standard 902.3 agenda template. Specify if Chancellor interim authorization is being requested.

Instructions:

Line 1: Enter the amount of the total contingency available to the project.

Line 2: Enter the amount of the legislative appropriation.

Line 3: Enter the amount of contingency being requested.

Line 4: Enter the total of the appropriation and requested contingency. This amount should equal the total project cost in the 902.3 agenda request included with this form.

Line 5: Enter the amount of the Guaranteed Maximum Price. The GMP should equal the costs specified in the 902.3 agenda request as it pertains to the CMaR’s responsibilities, not including the CMaR design phase fees which are separate but included in the project.

Item 5a. Attach a copy of the GMP. It should include the following information:

- A tabulation of bids received.
- CMaR’s overhead and profit.
- Construction contingency maintained by CMaR
- Value of CMaR self-performed work.
- Alternates which will be accepted if the Capital Project Contingency is approved.

Finish the form with a brief narrative describing the consequences of not completing the work that will be accommodated by the Capital Project Contingency.