North Dakota University System Foundation
Minutes of the February 8, 2016, 3:00 p.m. CT.
Conference Call
Originating in Chancellor’s Office, 10th Floor, State Capitol

Chancellor Hagerott called the meeting to order at 3:00 p.m. CT.

Members present:
Ms. Kathleen Neset
Dr. Kevin Melicher
Senator Erin Oban
Representative Cynthia Schreiber Beck
Dr. Larry C. Skogen
Mr. Mike Warner
Chancellor Mark Hagerott (ex officio)

Members absent
Mr. Jon Backes

NDUS senior staff present:
Ms. Tammy Dolan, Chief Financial Officer
Ms. Laura Schratt, Director of Audit Services
Ms. Rebecca Wimer, Executive Assistant to the Chancellor

1. Welcome
Chancellor Hagerott welcomed the trustees and thanked them for serving on the foundation. He said that the foundation received its first donation that morning from Bob Wefald.

2. Elect Secretary/Treasurer
Ms. Schratt reviewed the existing foundation bylaws specifically pertaining to officers and duties.

Representative Schreiber Beck moved, Melicher seconded, to elect Ms. Tammy Dolan as secretary/treasurer of the NDUS Foundation and be a designated signer on the bank account with Ms. Terry Meyer being a secondary signer.

Neset, Oban, Skogen, and Warner voted yes.

3. Next Meeting
Ms. Schratt said that at the next meeting a number of things need to be accomplished. These items include:
   - electing two officers for one year terms, president and vice president;
   - appointing a member as the executive vice president, historically this has been the chancellor; who will act on behalf of the foundation in between meeting;
   - discussing the bylaws as they exist and suggesting any changes;
   - reviewing drafted policies’
• reviewing and signing the NDUS operating agreement; and
• discussing the purpose and direction of the NDUS Foundation.

Chancellor Hagerott said that the foundation will also be reviewing the open meeting/records law at the next meeting. Dr. Melicher asked that the foundation trustees contact information be sent out the group.

The next meeting will be held face-to-face. Date and location is still TBD. A call in number will be made available for trustees that cannot attend in person. The agenda and materials will be sent in advance of the meeting.

4. Questions/Comments

Dr. Melicher said that he has already had a couple people contact him who would be willing to help lead the foundation as it develops. Dr. Melicher suggested looking at the Dakota Medical Foundation Website at www.dakmed.org. This is a great example of a thriving foundation.

Dr. Melicher said that we need to remember to make sure we have a working and understandable relationship with our campus foundations. We need to let them know that our goal is not impede on their turf but to advance the university system as a whole.

Mr. Warner asked if the foundation had money. Chancellor Hagerott said that we have approximately $150 in the foundation.

Chancellor Hagerott adjourned the meeting at 3:18 p.m. CT.