Date Submitted: 4/10/16
Name of College or University: University of North Dakota

Name of Contact: President Ed Schafer
Daytime Telephone Number: 701-777-2122
Email Address: ed.schafer@email.und.edu

Name of Project: Scholarship Endowment - Arts and Sciences

Description of Project:
The Foundation shall distribute allocations from the Fund each year for one or more scholarships to undergraduate students earning a degree in psychology within the College of Arts and Sciences. Demonstrated leadership qualities shall be a consideration when choosing the scholarship recipients.

Briefly explain how this project advances the academic mission of the institution.

This endowment gift ensures necessary financial support of the University of North Dakota’s Scholarships well into the future.

Project is advancing academics through:
- [x] Scholarships
- [ ] Technology
- [ ] Endowed Chair(s)
- [ ] Educational Infrastructure

Total Project Amount: $75,000.00
Total Private/Nonprofit Donation: $50,000.00
Pledge Amount: $50,000.00
Cash Amount: $0

State Grant Request: $25,000.00
Other Sources (if applicable): Pledge

If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.

Payments over six years beginning April 2016.

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review: [ ] Yes [ ] No
Date Scope Approved: Date Scope Denied: Date of Budget Section Approval Granted:

Submit completed form and all documentation to:

laura.schratt@ndus.edu

Laure Anne Schratt
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4159
Gift Information

I/We pledge to the University of North Dakota through the UND Foundation a gift of $50,000

$50,000 to [Blank]

If the designation is left blank, your gift will support the Foundation Annual Excellence Fund.

To be paid as follows: $20,000 immediately; $10,000 in _______ of 2017 and $5,000 per year for four years, beginning in _______ of 2018.

☐ Annually  ☐ Quarterly

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience.

Donor Information

[Blank]

[Blank]

Matching Gifts

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated above.

Signature

[Blank]

All gifts to UND through the University of North Dakota Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

☐ This gift is being made anonymously. Information about your gift will not be shared publicly and will not be included in any donor recognition listings.

☐ I/We have included the UND Foundation in our estate plans or are considering making this provision. A UND Foundation Development Officer will contact you to confirm details regarding this gift.

Please automate my payments

☐ ACH from Checking/Savings Account (attach voided check/savings deposit slip)

☐ Debit/Credit Card: ☐ MasterCard ☐ Discover ☐ Visa

Card Number: ___________________________ Exp. Date: ______ / ______ CVV: _____

Signature: ___________________________

Credit card gifts will be charged on the last working day of the month. Checking/savings withdrawals will be charged on the 6th of the month.

Return completed form to: UND Alumni Association Foundation

3501 University Ave. Stop 8157, Grand Forks, ND 58202
800.543.8764 | 701.777.2611 | www.undfoundation.org
hereinafter referred to as “the Donor”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establishes the [REDACTED] Endowment (“the Fund”) within the University of North Dakota Foundation (“the Foundation”).

It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount, no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall spend the then-existing Fund balance for the purpose stated in this Agreement to the extent practical.

When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for one or more scholarships to undergraduate students earning a degree in psychology within the College of Arts and Sciences. Demonstrated leadership qualities shall be a consideration when choosing the scholarship recipients. The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).

When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation’s Audit & Risk Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.
The Donor or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.

The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation’s schedule of fees in effect at the time such services are rendered.

If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor’s original intent.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 (“UPMIFA”). The Fund constitutes an “institutional fund” within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

For purposes of UPMIFA, this Agreement constitutes the entire “gift instrument” with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donor and any other persons with respect to the Fund, contributions to it, and its administration.

[Signatures]
Laura Block
Chief Financial Officer
University of North Dakota Foundation

Date: 5/27/16

Date: 6/10/2016
Date Submitted | Name of College or University
---|---
4/15/2016 | University of North Dakota

Name of Contact | Daytime Telephone Number | Email Address
---|---|---
President Ed Schafer | 701-777-2122 | ed.schafer@email.und.edu

Name of Project
Scholarship Endowment - College of Business and Public Administration

Description of Project
The Foundation shall distribute allocations from the Fund each year for scholarships to students studying within the College of Business and Public Administration at the University of North Dakota, with preference to students from Wisconsin, Minnesota or North Dakota.

Briefly explain how this project advances the academic mission of the institution.
This endowment gift ensures necessary financial support of the University of North Dakota’s Scholarships well into the future.

Project is advancing academics through:
- Scholarships
- Technology
- Endowed Chair(s)
- Educational Infrastructure

Total Project Amount | Total Private/Nonprofit Donation | Pledge Amount | Cash Amount
---|---|---|---
$75,000.00 | $50,000.00 | $50,000.00 | $0

State Grant Request | Other Sources (if applicable)
---|---
$25,000.00 | 

If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.

Equal Payments over seven years beginning January 2017.

Please provide documentation for the following:
- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review | Budget Section Approval Required
---|---

Date Scope Approved | Date Scope Denied | Date of Budget Section Approval Granted
---|---|---

Submit completed form and all documentation to:
laura.schratt@ndus.edu

Laure Anne Schratt
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4159
Gift Agreement

Gift Information
I/We pledge to the University of North Dakota through the UND Foundation a gift of $ 50,000.00

$ 50,000.00 to Scholarship Endowment

To be paid in equal payments over 7 years beginning 1.30.17

☐ Annually ☐ Quarterly

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience.

Donor Information

Name(s)

Home Address

City, State, Zip

Home Phone

Cell Phone

Work Phone

E-mail Address

Matching Gifts
If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated above.

4-15-16

Date

Signature

Date

All gifts to UND through the University of North Dakota Foundation are tax deductible to the extent provided by law. Please consult your tax advisor. The University of North Dakota Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

☐ This gift is being made anonymously. Information about your gift will not be shared publicly and will not be included in any donor recognition listings.

☐ I/We have included the UND Foundation in our estate plans or are considering making this provision. A UND Foundation Development Officer will contact you to confirm details regarding this gift.

Please automate my payments

☐ ACH from Checking/Savings Account (attach voided check/savings deposit slip)

☐ Debit/Credit Card: ☐ MasterCard ☐ Discover ☐ Visa

Card Number: Exp. Date: ___ / ___ CVV: ___

Signature:

Credit card gifts will be charged on the last working day of the month. Checking/savings withdrawals will be charged on the 6th of the month.

DO:KKW
Scholarship Endowment

hereinafter referred to as "the Donor", desiring to support the ongoing growth and development of the University of North Dakota ("the University"), hereby establishes the Bremer Bank Scholarship Endowment ("the Fund") within the University of North Dakota Foundation ("the Foundation").

It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions ("the contribution total") reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation's gift acceptance policy ("the minimum amount"). Until the contribution total reaches the minimum amount, no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall spend the then-existing Fund balance for the purpose stated in this Agreement to the extent practical.

When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for scholarships to students studying within the College of Business & Public Administration at the University of North Dakota, with preference to students from Wisconsin, Minnesota or North Dakota. The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation's endowment spending policy, as adopted by its Board of Directors ("the Board").

When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation's other endowments and manage the Fund's assets as part of the Foundation's investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation's Audit & Risk Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.
The Donor or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.

The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation’s schedule of fees in effect at the time such services are rendered.

If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor’s original intent.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 (“UPMIFA”). The Fund constitutes an “institutional fund” within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

For purposes of UPMIFA, this Agreement constitutes the entire “gift instrument” with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donor and any other persons with respect to the Fund, contributions to it, and its administration.

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Laura Block
Chief Financial Officer
University of North Dakota Foundation

5/26/16

Date