

***North Dakota Higher Education Challenge Fund  
Committee Meeting Notice and Agenda  
September 26, 2022***

The North Dakota Higher Education Challenge Fund Committee will meet on Monday, September 26th, at 9:30 a.m. CST., via a hybrid meeting option of face-to-face and Microsoft Teams. The meeting will originate from the National Energy Center of Excellence, room 335 on the Bismarck State College campus. To join by audio only, call (701) 409-8507, passcode is 892691202#.

**Call to Order**

1. Roll Call – Ms. Hetzler
2. Approval of Agenda – Lt. Governor
3. Approval of June 24, 2022, Meeting Minutes – Lt. Governor- pgs. 3-6
4. Challenge Grant Fund Balances – Ms. Mindy Sturn- pg. 7

**Regular Scope & Funding Application Approvals**

5. **BSC State Request: \$267,678-** pgs. 8-24
  - a) Summary of Applications-For Information Only
  - b) Carpentry, HVAC, and Technical Programs Endowment-**Scope**
  - c) Carpentry, HVAC, and Technical Programs Endowment-Application
  - d) Bismarck State College Foundation Endowment for Scholarships-Application
6. **LRSC State Request: \$21,971 -** pgs. 25-31
  - a) Summary of Applications-For Information Only
  - b) Endowments for Scholarship Support-Application
7. **MaSU State Request: \$68,450 -** pgs. 32-48
  - a) Summary of Applications-For Information Only
  - b) Annual Scholarship for Academic Excellence Campaign-Application
  - c) MSU Endowment for Academic Excellence Campaign-Application
  - d) Pledge forms and Scholarship Criteria for applications
8. **MiSU State Request: \$91,825 -** pgs. 49-68
  - a) Summary of Applications-For Information Only
  - b) Endowment-19-**Scope**
  - c) Scholarship Endowment-19-Application
  - d) Scholarship Endowment-17-Application
  - e) Scholarship Endowment-18-Application
  - f) Endowment Academic Scholarship Campaign-Application

9. **NDSCS State Request: \$61,833-** pgs. 69-94
  - a) Summary of Application-For Information Only
  - b) Dakota Energy LLC Scholarship Endowment-Application
  - c) NDSCS Foundation Endowments-Application
  - d) Haas Manufacturing Scholarships-Application
  
10. **UND SMHS State Request: \$323,314 -** pgs. 95-143
  - a) Summary of Applications-For Information Only
  - b) Scholarship Endowment-SMHS-08.20.2021-Application
  - c) Scholarship Endowment-SMHS-09.24.2021-Application
  - d) Program Endowment-SMHS-06.10.2022-**Scope**
  - e) Program Endowment-SMHS-06.10.2022-Application
  - f) Scholarship Endowment-SMHS-06.27.2022-Application
  - g) Scholarship Endowment-SMHS-06.30.2022-Application
  - h) Scholarship Endowment-SMHS-07.08.2022-Application
  - i) Scholarship Endowment-SMHS-07.26.2022-Application
  - j) Scholarship Endowment-SMHS-08.02.2022-Application
  - k) Scholarship Endowment-SMHS-08.06.2021-Application

#### **Other Committee Business**

11. ND Higher Education Challenge Grant Fund Semi-Annual report, June 30, 2022-pgs. 144-150
12. Open Discussion

#### **Adjourn**



State Capitol – 600 E Boulevard Ave – Dept. 215  
 Bismarck ND 58505-0230  
 Phone: 701.328.2960 Fax: 701.328.2961  
 E-mail: [ndus.inquiry@ndus.edu](mailto:ndus.inquiry@ndus.edu) Web: [ndus.edu](http://ndus.edu)

*DRAFT*  
*North Dakota Higher Education Challenge Fund*  
*June 24, 2022, Committee Meeting Minutes*

The North Dakota Higher Education Challenge Fund Committee met on Friday, June 24th, at 8:30 a.m. CST.

LT. Governor Sanford called the meeting to order at 8:30 a.m. CT.

1. Roll Call

Committee Members Present:

Lieutenant Governor Brent Sanford (Chair)  
 Senator Heckaman  
 Senator Karen Krebsbach  
 Representative Schmidt  
 Representative Martinson  
 Ms. Taya Spelhaug  
 Mr. Jeffry Volk  
 Mr. Burgum

Institutions and/or Foundation Representatives:

President Jensen, Ms. Knudson – BSC  
 Dean Migler, Ms. Stevens - DCB  
 President Easton, Mr. Orton – DSU  
 President Darling, Ms. Nord – LRSC  
 President Van Horn, Ms. Swenson, Mr. Workin – MaSU  
 President Shirley, Mr. Hedberg – MiSU  
 Ms. Nelson – NDSCS  
 Mr. John Glover, Ms. Monique Anderson – NDSU  
 Ms. Carlson-Zink – UND  
 Mr. Anderson – VCSU  
 President Hirning, Ms. Krista Lambrecht – WSC

Others Participating

Mr. David Krebsbach, NDUS  
 Ms. Mindy Sturn, NDUS  
 Ms. Kristie Hetzler, NDUS  
 Ms. Jamie Wilke, NDUS

2. Approval of Agenda

Heckaman moved, Schmidt seconded, to approve the agenda.

Approved by consensus.

3. Approval of March 24, 2022, Meeting Minutes

Krebsbach moved, Spelhaug seconded, to approve the March 24<sup>th</sup> meeting minutes.

Approved by consensus.

4. [Approval of 2013-2015 Donation Pending Report](#)

Ms. Mindy Sturn explained the higher Education Challenge Fund rules of operation, procedure, and century code, have seven years to collect private donation amounts. The committee discussed options for addressing funds not yet collected by the seventh year.

The committee agreed by consensus to allow the proposed deadlines to collect outstanding donations that exceed the seven-year deadline, as proposed by the institutions.

Martinson moved, Schmidt seconded, to approve the approval of 2013-2015 donation(s) pending money be refunded to the Challenge Grant by the campus or deduct from the following allocation.

Schmidt, Krebsbach, Spelhaug, Volk, Martinson, Heckaman, and Chair Sanford voted yes.

5. [Challenge Grant Fund Balances](#)

Ms. Mindy Sturn reviewed the challenge grant fund balances.

**Regular Scope & Funding Application Approvals:**

6. [WSC State Request: \\$350,000](#)

- a. Summary of Applications-For Information Only
- b. Health Sciences Advancements-Scope
- c. Health Sciences Advancements-Application

Heckaman moved, Krebsbach seconded, to approve WSC's state request, items 6 a-c.

Schmidt, Krebsbach, Spelhaug, Volk, Martinson, Heckaman, and Chair Sanford voted yes.

7. [UND State Request: \\$50,085](#)

- a. Summary of Applications (UND & UND SMHS)-For Information Only
- b. Scholarship Endowment-Greek-Application
- c. Scholarship Endowment-Academic Affairs-Application

Volk moved, Schmidt seconded, moved to approve UND's state request, item 7 a - c.

Schmidt, Krebsbach, Spelhaug, Volk, Martinson, Heckaman, and Chair Sanford voted yes.

8. [UND School of Medicine and Health Sciences State Request: \\$700,686](#)

- a. Scholarship Endowment-SMHS (app 07/14/2021)-Application
- b. Scholarship Endowment- SMHS (app 07/21/2021)-Application
- c. Scholarship Endowment- SMHS -1 (app 08/09/2021)-Application
- d. Scholarship Endowment- SMHS -2 (app 08/09/2021) -Application
- e. Scholarship Endowment- SMHS - (app 08/11/2021)-Application
- f. Scholarship Endowment- SMHS - (app 08/13/2021)-Application
- g. Scholarship Endowment- SMHS - (app 08/31/2021)-Application
- h. Scholarship Endowment- SMHS - (app 09/15/2021)-Application
- i. Scholarship Endowment- SMHS - (app 12/13/2021)-Application
- j. Scholarship Endowment- SMHS - (app 03/19/2022)-Application
- k. Scholarship Endowment- SMHS - (app 04/01/2022)-Application
- l. Scholarship Endowment- SMHS - (app 04/05/2022)-Application

- m. Family Medicine Program Endowment- SMHS (04/05/2022)-Scope
- n. Family Medicine Program Endowment- SMHS (04/05/2022)-Application

Krebsbach moved, Martinson seconded, to approve UND's School of Medicine and Health Sciences State request, item 8 a - l.

Schmidt, Krebsbach, Spelhaug, Volk, Martinson, Heckaman, and Chair Sanford voted yes.

Heckaman moved, Spelhaug seconded, to approve UND's School of Medicine and Health Sciences State request, item 8 m and n.

Schmidt, Krebsbach, Spelhaug, Volk, Martinson, Heckaman, and Chair Sanford voted yes.

9. [NDSCS State Request: \\$149,550](#)
  - a. Summary of Applications-For Information Only
  - b. Aldevron-Scope-Proposed new intent for prior approved project
  - c. Roger & Donna Hentges Endowed Scholarship-Application
  - d. Dakota Energy LLC-Application
  - e. Edson & Margaret Larson Scholarship (Science of Leadership-SOL)-Application
  - f. Foundation Endowments-Application
  - g. Tools for Opportunity-Application

Volk moved, Spelhaug seconded, to approve NDSCS's state request, item 9 a – g.

Schmidt, Krebsbach, Spelhaug, Volk, Martinson, Heckaman, and Chair Sanford voted yes.

10. [MiSU State Request: \\$64,400](#)
  - a. Summary of Applications-For Information Only
  - b. Scholarship Endowment-14-Application
  - c. Scholarship Endowment-15-Application
  - d. Scholarship Endowment-16-Application
  - e. Endowed Academic Scholarship Campaign-Application

Krebsbach moved, Martinson seconded, moved to approve MiSU's state request, item 10 a - e.

Schmidt, Krebsbach, Spelhaug, Volk, Martinson, Heckaman, and Chair Sanford voted yes.

11. [LRSC State Request: \\$19,982](#)
  - a. Summary of Application-For Information Only
  - b. Endowments for Scholarship Support-Application

Heckaman moved, Volk seconded, moved to approve LRSC's state request, item 11 a and b.

Schmidt, Krebsbach, Spelhaug, Volk, Martinson, Heckaman, and Chair Sanford voted yes.

12. [DSU State Request: \\$98,250](#)
  - a. Summary of Applications-For Information Only
  - b. Cornerstone Traditions Scholarships-Application
  - c. College on the Hill Endowment Campaign-Application

Heckaman moved, Volk seconded, moved to approve DSU's state request, item 11 a - c.

Schmidt, Krebsbach, Spelhaug, Volk, Martinson, Heckaman, and Chair Sanford voted yes.

13. [DCB State Request: \\$31,603](#)

- a. Summary of Applications-For Information Only
- b. Nursing for the Future Initiative-Scope
- c. General Scholarship Campaign-Application

Volk moved, Spelhaug seconded, moved to approve DCBs state request, item 13 a - c.

Schmidt, Krebsbach, Spelhaug, Volk, Martinson, Heckaman, and Chair Sanford voted yes.

14. [BSC State Request: \\$60,770](#)

- a. Summary of Applications-For Information Only
- b. Endowment for Scholarships-Application

Martinson moved, Schmidt seconded, to approve BSC's state request, item 14.

Schmidt, Krebsbach, Spelhaug, Volk, Martinson, Heckaman, and Chair Sanford voted yes.

15. Open Discussion – Nursing shortage, rural community workforce needs, wages and inflation.

The meeting adjourned at 9:45 a.m. CT.

**ND Higher Education Challenge Grant Fund  
Balances Remaining**

|                          | Total Available<br>per NDCC 15-10-48<br>& 49 and SB2030 | Regular Funding       |                      |                      |                      |                        |                        |
|--------------------------|---|-----------------------|----------------------|----------------------|----------------------|------------------------|------------------------|
|                          |   | Awarded<br>11/18/2021 | Awarded<br>3/24/2022 | Awarded<br>6/24/2022 | Pending<br>9/26/2022 | Grand Total<br>Awarded | Remaining<br>Available |
| <b>BSC</b>               | \$ 950,000  | \$ 205,079            | \$ 377,792           | \$ 60,770            | \$ 267,678           | \$ 911,319             | \$ <b>38,681</b>       |
| <b>DCB</b>               | 350,000   | \$ -                  | \$ 99,385            | \$ 31,603            | \$ -                 | 130,988                | \$ <b>219,012</b>      |
| <b>DSU</b>               | 700,000   | \$ 225,250            | \$ 376,500           | \$ 98,250            | \$ -                 | 700,000                | \$ -                   |
| <b>LRSC</b>              | 350,000   | \$ 140,699            | \$ 167,348           | \$ 19,982            | \$ 21,971            | 350,000                | \$ -                   |
| <b>MaSU</b>              | 700,000   | \$ 107,785            | \$ 404,562           | \$ -                 | \$ 68,450            | 580,797                | \$ <b>119,203</b>      |
| <b>MiSU</b>              | 950,000   | \$ 488,076            | \$ 246,874           | \$ 64,400            | \$ 91,825            | 891,175                | \$ <b>58,825</b>       |
| <b>NDSCS</b>             | 950,000   | \$ 181,500            | \$ 309,000           | \$ 149,550           | \$ 61,833            | 701,883                | \$ <b>248,117</b>      |
| <b>NDSU</b>              | 1,700,000   | \$ -                  | \$ 1,700,000         | \$ -                 | \$ -                 | 1,700,000              | \$ -                   |
| <b>UND</b>               | 1,700,000   | \$ 1,474,915          | \$ 175,000           | \$ 50,085            | \$ -                 | 1,700,000              | \$ -                   |
| <b>VCSU</b>              | 700,000   | \$ 106,308            | \$ 470,760           | \$ -                 | \$ -                 | 577,068                | \$ <b>122,932</b>      |
| <b>WSC</b>               | 350,000   | \$ -                  | \$ -                 | \$ 350,000           | \$ -                 | 350,000                | \$ -                   |
| <b>UND School of Law</b> | 250,000   | \$ -                  | \$ 250,000           | \$ -                 | \$ -                 | 250,000                | \$ -                   |
| <b>UND SMHS</b>          | 1,500,000   | \$ -                  | \$ 476,000           | \$ 700,686           | \$ 323,314           | 1,500,000              | \$ -                   |
|                          | <b>\$ 11,150,000</b>                                    | <b>\$ 2,929,612</b>   | <b>\$ 5,053,221</b>  | <b>\$ 1,525,326</b>  | <b>\$ 835,071</b>    | <b>\$ 10,343,230</b>   | <b>\$ 806,770</b>      |

| Bismarck State College                       |                 |                   |                   |
|--|-----------------|-------------------|-------------------|
| Challenge Fund Application                   |                 |                   |                   |
| 9/12/2022                                    |                 |                   |                   |
|  |                 |                   |                   |
| Scope  | Area of Support | Private Donation  | State Request     |
| Carpentry, HVAC, and Tech Programs Endowment | Various         | \$ 350,000        | \$ 175,000        |
|  |                 |                   |                   |
| Application                                  | Area of Support | Private Donation  | State Request     |
| Carpentry, HVAC, and Tech Programs Endowment | Various         | \$ 350,000        | \$ 175,000        |
| Scholarship Endowment                        | Various         | \$ 185,356        | \$ 92,678         |
|  |                 |                   |                   |
| <b>TOTAL</b>                                 |                 | <b>\$ 535,356</b> | <b>\$ 267,678</b> |



**ND HIGHER EDUCATION CHALLENGE SCOPE APPROVAL**  
 NORTH DAKOTA UNIVERSITY SYSTEM  
 SFN 60559 (6-2015)

|  |   |  |  |
|--|---|--|--|
| Date Submitted<br>9/12/2022  | Name of College or University<br>Bismarck State College |  |  |
| Name of Contact<br>Douglas Jensen  | Daytime Telephone Number<br>701-224-5430                | Email Address<br>douglas.j.jensen@bismarckstate.edu  |  |
| Name of Project<br>Carpentry, HVAC and Technical Programs Endowment  |   |  |  |
| Description of Project<br>A donor established this endowment to support the Bismarck State College's Carpentry, HVAC and other technical programs and scholarships. Students in the Carpentry, HVAC, and other technical programs gain hands-on experience and graduates are well versed in their trade and prepared for entry-level jobs. |   |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br>This endowed gift ensures financial support for the Bismarck State College's Carpentry, HVAC, and technical programs for many years to come.   |   |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input checked="" type="checkbox"/> Educational Infrastructure   |   |  |  |
| Total Project Amount<br>525,000  | Total Private/Nonprofit Donation<br>350,000             |  |  |
| State Grant Request<br>175,000   | Other Sources (if applicable)                           |  |  |
| Date of Committee Review   |   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |  |
| Date Scope Approved  | Date Scope Denied                                       | Date of Budget Section Approval Granted  |  |

***Submit completed form and all documentation to:***

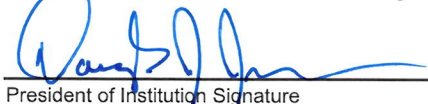
Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129  
[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
 NORTH DAKOTA UNIVERSITY SYSTEM  
 SFN 60473 (5-2017)

|  |  |  |  |
|--|--|--|--|
| Date Submitted<br><b>9/12/2022</b>   | Name of College or University<br><b>Bismarck State College</b> |  |  |
| Name of Contact<br><b>Douglas Jensen</b>   | Daytime Telephone Number<br><b>701-224-5430</b>                | Email Address<br><b>douglas.j.jensen@bismarckstate.edu</b> |  |
| Name of Project<br><b>Carpentry, HVAC and Technical Programs Endowment</b>   |  |  |  |
| Description of Project<br>A donor established this endowment to support the Bismarck State College's Carpentry, HVAC and other technical programs and scholarships. Students in the Carpentry, HVAC, and other technical programs gain hands-on experience and graduates are well versed in their trade and prepared for entry-level jobs. |  |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br>This endowed gift ensures financial support for the Bismarck State College's Carpentry, HVAC, and technical programs for many years to come.   |  |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input checked="" type="checkbox"/> Educational Infrastructure   |  |  |  |
| Total Project Amount<br><b>\$ 525,000</b>  | Total Private/Nonprofit Donation<br><b>\$ 350,000</b>          |  |  |
|  | Pledge Amount<br><b>\$ 350,000</b>                             | Cash Amount  |  |
| State Grant Request<br><b>\$ 175,000</b>   | Other Sources (if applicable)                                  |  |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.   |  |  |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).  |  |  |  |

☒ I certify that our Institution is compliant with [N.D.C.C. §§ 15-10-48 & 15-10-49](#) and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 President of Institution Signature

**9-12-22**  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

**Bismarck State College  
Pledges**

|           | <b>Date</b>  | <b>Donor ID</b> | <b>Donation</b>             | <b>Fund ID</b> | <b>Scholarship Criteria</b>  |
|-----------|--------------|-----------------|-----------------------------|----------------|--|
| Pledge #1 | 9/9/2022     | 4187            | <u>350,000.00</u>           | 1401           | Preference to BPS graduates, Carpentry,<br>HVAC, or other Technical programs |
|           | <b>TOTAL</b> |                 | <b><u>\$ 350,000.00</u></b> |                |  |

## Bismarck State College Pledge Cash Flow Schedule

[illegible]



[REDACTED] ENDOWMENT FUND  
**PERMANENT ENDOWMENT AGREEMENT**

The Bismarck State College Foundation is duly incorporated as a nonprofit corporation under the laws of the State of North Dakota to be operated exclusively for charitable, religious, and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, including, but not limited to, the managing of endowment assets for the benefit of Bismarck State College, and is authorized to receive gifts and bequests, and to make contracts of investment, sales and disposition.

This permanent endowment agreement is between [REDACTED] (Donor) of [REDACTED] and the Bismarck State College Foundation (Foundation), 1255 Schafer Street, PO Box 5587, Bismarck, North Dakota (tax ID#45-0358929).

The name of this endowment shall be the [REDACTED] Endowment Fund. This endowment is established with a direct gift from the Donor to the Foundation. The direct gift hereby made is declared to be irrevocable for the purpose of establishing an endowment. The Donor or any other persons may, at any time, either with a direct or deferred gift arrangement, make additional contributions to the Foundation to be added to the [REDACTED] Endowment Fund. The assets of this endowment shall be held in perpetuity by the Foundation.

Distribution will commence when the fund reaches \$25,000 in contributions/earnings. A distribution from this fund shall be made for the purpose of supporting BSC's carpentry, HVAC and other technical programs and scholarships per the established guidelines.

Distributions will be made at the discretion of the Foundation Board of Trustees and shall be for purposes identified in this Agreement. Such purposes shall fall within the funding purposes identified in the Bylaws of the Foundation. If the purposes identified in this Agreement no longer exist, the Foundation Board of Trustees shall first work with the Donor to establish a new purpose. If the Donor is not living or capable of making a change of purpose, the Foundation Board of Trustees shall endeavor to distribute funds at the annual distribution rate for a purpose that is as close as possible to the original purpose of the endowment.

No part of the corpus or net income of this endowment shall be diverted from exclusively educational purposes. It is specifically agreed that any endowment losses must be applied against the value of this endowment and not against the net unrestricted assets of the Foundation. It is the intention of this Agreement that the gifted funds shall be managed as an endowment fund subject to the *North Dakota Uniform Prudent Management of Institutional Funds Act* and/or any amendments. The Foundation hereby agrees to faithfully administer this endowment in accordance with the terms and provisions of this Agreement. This Agreement shall be governed by, construed and enforced in accordance with the laws of the State of North Dakota.

♦ ♦ ♦

We pledge to the Bismarck State College Foundation a gift of \$350,000 over 7 years. Funds received by the BSC Foundation will be designated to the [REDACTED] Endowment Fund.

*Please make checks payable to Bismarck State College Foundation.  
PO Box 5587, Bismarck, ND 58506-5587*

|                                   |            |                |
|-----------------------------------|------------|----------------|
| [REDACTED]                        |            |                |
| Name(s) _____                     |            |                |
| [REDACTED]                        |            |                |
| Address _____                     |            |                |
| [REDACTED]                        | [REDACTED] | [REDACTED]     |
| City                              | State      | Zip            |
| [REDACTED]                        | [REDACTED] | [REDACTED]     |
| Home Phone                        | Cell Phone | E-mail address |
| [REDACTED]                        | [REDACTED] | 9-9-2022       |
| [REDACTED]                        | [REDACTED] | Date           |
| [REDACTED]                        | [REDACTED] | 09-09-2022     |
| [REDACTED]                        | [REDACTED] | Date           |
| [REDACTED]                        | [REDACTED] | 9-12-2022      |
| [REDACTED]                        | [REDACTED] | Date           |
| Kari Knudson, Executive Director  |            |                |
| BISMARCK STATE COLLEGE FOUNDATION |            |                |



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
 NORTH DAKOTA UNIVERSITY SYSTEM  
 SFN 60473 (5-2017)

|   |  |   |  |
|---|--|---|--|
| Date Submitted<br><b>9/12/2022</b>  | Name of College or University<br><b>Bismarck State College</b> |   |  |
| Name of Contact<br><b>Douglas Jensen</b>  |  | Daytime Telephone Number<br><b>701-224-5430</b>       | Email Address<br><b>douglas.j.jensen@bismarckstate.edu</b> |
| Name of Project<br><b>Bismarck State College Foundation Endowment for Scholarships</b>  |  |   |  |
| Description of Project<br>Grow the Bismarck State College Foundation endowed scholarship pool by seeking contributions and commitments from donors for named scholarship funds as well as the general endowed scholarship fund. The goal is to increase the number of scholarships offered as well as the average size of scholarship award.  |  |   |  |
| Briefly explain how this project advances the academic mission of the institution.<br>Scholarships help attract students to BSC and reduce a student's cost of tuition. The student will feel a lasting connection to BSC and will be more likely to consider giving back in the future. Endowed scholarships are a permanent source of funding for future generations of students. |  |   |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure   |  |   |  |
| Total Project Amount<br><b>\$ 278,034</b>   |  | Total Private/Nonprofit Donation<br><b>\$ 185,356</b> |  |
|   |  | Pledge Amount<br><b>\$ 39,500</b>                     | Cash Amount<br><b>\$ 145,856</b>                           |
| State Grant Request<br><b>\$ 92,678</b>   |  | Other Sources (if applicable)                         |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.  |  |   |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |  |   |  |

☒ I certify that our Institution is compliant with [N.D.C.C. §§ 15-10-48 & 15-10-49](#) and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 President of Institution Signature

9-12-22  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:

[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

**Bismarck State College  
Challenge Fund Application  
September 2022**

|                |                             |
|----------------|-----------------------------|
| Pledge #1      | \$ 22,500.00                |
| Bequest #1     | 17,000.00                   |
| Cash Donations | <u>145,855.95</u>           |
| TOTAL          | <u><u>\$ 185,355.95</u></u> |

**Bismarck State College  
Pledges**

|           | <b>Date</b>  | <b>Donor ID</b> | <b>Donation</b>            | <b>Fund ID</b> | <b>Scholarship Criteria</b>                           |
|-----------|--------------|-----------------|----------------------------|----------------|---|
| Pledge #1 | 9/8/2022     | 4727            | \$ 22,500.00               | 1442           | Preference to Health Sciences, Music, Track and Field |
|           | <b>TOTAL</b> |                 | <u><u>\$ 22,500.00</u></u> |                |   |

**Bismarck State College  
Pledge Cash Flow Schedule**

|           | <b><u>2022</u></b> | <b><u>2023</u></b> | <b><u>2024</u></b> | <b><u>2025</u></b> | <b><u>2026</u></b> | <b><u>2027</u></b> | <b><u>2028</u></b> | <b><u>Total</u></b> |
|-----------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| Pledge #1 | \$3,750.00         | \$3,750.00         | \$3,750.00         | \$3,750.00         | \$3,750.00         | \$3,750.00         | \$0.00             | \$22,500.00         |
| Total     | <u>\$3,750.00</u>  | <u>\$3,750.00</u>  | <u>\$3,750.00</u>  | <u>\$3,750.00</u>  | <u>\$3,750.00</u>  | <u>\$3,750.00</u>  | <u>\$0.00</u>      | <u>\$22,500.00</u>  |



[REDACTED] SCHOLARSHIP FUND  
**PERMANENT ENDOWMENT AGREEMENT**

The Bismarck State College Foundation is duly incorporated as a nonprofit corporation under the laws of the State of North Dakota to be operated exclusively for charitable, religious, and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, including, but not limited to, the managing of endowment assets for the benefit of Bismarck State College, and is authorized to receive gifts and bequests, and to make contracts of investment, sales and disposition.

This permanent endowment agreement is between [REDACTED] (Donor) of [REDACTED] and the Bismarck State College Foundation (Foundation), 1255 Schafer Street, PO Box 5587, Bismarck, North Dakota (tax ID#45-0358929).

The name of this endowment shall be the [REDACTED] Scholarship Endowment Fund. This endowment is established with a direct gift from the Donor to the Foundation. The direct gift hereby made is declared to be irrevocable for the purpose of establishing an endowment. The Donor or any other persons may, at any time, either with a direct or deferred gift arrangement, make additional contributions to the Foundation to be added to the [REDACTED] Scholarship Endowment Fund. The assets of this endowment shall be held in perpetuity by the Foundation.

Distribution will commence when the fund reaches \$20,000 in contributions/earnings. A distribution from this fund shall be made for the purpose of supporting scholarships per the established guidelines.

Distributions will be made at the discretion of the Foundation Board of Trustees and shall be for purposes identified in this Agreement. Such purposes shall fall within the funding purposes identified in the Bylaws of the Foundation. If the purposes identified in this Agreement no longer exist, the Foundation Board of Trustees shall first work with the Donor to establish a new purpose. If the Donor is not living or capable of making a change of purpose, the Foundation Board of Trustees shall endeavor to distribute funds at the annual distribution rate for a purpose that is as close as possible to the original purpose of the endowment.

No part of the corpus or net income of this endowment shall be diverted from exclusively educational purposes. It is specifically agreed that any endowment losses must be applied against the value of this endowment and not against the net unrestricted assets of the Foundation. It is the intention of this Agreement that the gifted funds shall be managed as an endowment fund subject to the *North Dakota Uniform Prudent Management of Institutional Funds Act* and/or any amendments. The Foundation hereby agrees to faithfully administer this endowment in accordance with the terms and provisions of this Agreement. This Agreement shall be governed by, construed and enforced in accordance with the laws of the State of North Dakota.

♦ ♦ ♦

I pledge to the Bismarck State College Foundation a gift of \$22,500 paid by December 31, 2027. Funds received by the BSC Foundation should be designated to the [REDACTED] Scholarship Endowment Fund.

*Please make checks payable to **Bismarck State College Foundation**.  
PO Box 5587, Bismarck, ND 58506-5587*

[REDACTED]  
Name(s)

[REDACTED]  
Address

[REDACTED] City

[REDACTED] State

[REDACTED] Zip

[REDACTED] Home Phone

[REDACTED] Cell Phone

[REDACTED] E-mail address

[REDACTED]  
Date

9/8/22

[REDACTED]  
Date

9-8-2022

Kari Knudson, Executive Director  
BISMARCK STATE COLLEGE FOUNDATION

**Bismarck State College  
Bequest**

|            | <u>Date</u>  | <u>Donor ID</u> | <u>Donation</u>            | <u>Scholarship Criteria</u>                    |
|------------|--------------|-----------------|----------------------------|--|
| Bequest #1 | 6/30/2022    | 6231            | <u>\$ 17,000.00</u>        | Eagle Scout, ND resident, >2.5 GPA, 12 credits |
|            | <b>TOTAL</b> |                 | <u><u>\$ 17,000.00</u></u> |  |

Austad Appraisal, LLC  
PO Box 2473  
Bismarck, ND 58502-2473  
701-355-4770

08/05/2022

BSC Foundation  
1500 Edwards Ave. Bismarck, ND 58506

Re: Property:

Borrower: N/A  
File No.: BSC Foundation

Opinion of Value: \$ 192,000  
Effective Date: 06/07/2022

In accordance with your request, we have appraised the above referenced property. The report of that appraisal is attached.

The purpose of the restricted appraisal is to develop an opinion of market value for the property described in this appraisal report, as improved, in unencumbered fee simple title of ownership.

This report is based on a physical analysis of the site and improvements, a locational analysis of the neighborhood and city, and an economic analysis of the market for properties such as the subject. The appraisal was developed and the report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice.

The opinion of value reported above is as of the stated effective date and is contingent upon the certification and limiting conditions attached.

It has been a pleasure to assist you. Please do not hesitate to contact me or any of my staff if we can be of additional service to you.

Sincerely,



Jason P. Austad  
License or Certification #: LA-21422  
State: ND Expires: 12/31/2022  
jason@austadappraisal.com

**BEQUEST COMMITMENT TO BISMARCK STATE COLLEGE**

In consideration of the commitments and gifts of others, I certify that I have provided the following bequests to Bismarck State College Foundation, Bismarck, North Dakota.

*Choice 1:* (Cash Bequest) the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_).

*Choice 2:* (Percentage of Estate) \_\_\_\_\_ percent ( %) of the residue of my estate, which I estimate to have a present fair market value of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_).

*Choice 3:* (Specific Assets) Primary Residence (House) (brief description of assets), which I estimate to have a present fair market value of one hundred seventy-five thousand Dollars (\$ 175,000 ).

My commitment is made in support of the current efforts of the Trustees of the Bismarck State College Foundation to secure gifts and commitments to allow the college to realize its full potential and achieve its mission of offering high quality education, workforce training, and enrichment programs reaching local and global communities. My gift will go towards endowing the \_\_\_\_\_

I consider this provision to be a binding obligation upon me and my estate. If unforeseen circumstances require any change in my bequest provision, I agree to notify the BSC Foundation of such a change at the time it is made.

I understand that I have the option of satisfying this obligation in part or in full by making payments during my lifetime. I will clearly designate such payments in order to distinguish them from other gifts I may make during life.

\_\_\_\_\_  
Name

26 January 2022  
Date

\_\_\_\_\_  
Signature(s) /

\_\_\_\_\_  
Birth Date

\_\_\_\_\_  
Street Address

\_\_\_\_\_  
City, State, ZIP Code

Bismarck State College Foundation,  
PO Box 5587  
Bismarck, ND 58506-5587  
(701) 224-5700, (800) 272-2586

| <b>Bismarck State College</b> |                 |                      |                |  |
|-------------------------------|-----------------|----------------------|----------------|--|
| <b>Cash Donations</b>         |                 |                      |                |  |
| <b>Date</b>                   | <b>Donor ID</b> | <b>Donation</b>      | <b>Fund ID</b> | <b>Scholarship Criteria</b>  |
| 5/10/2022                     | 33937           | 5,000.00             | 2221           | Preference to Sophomore student in Nursing, >2.5 GPA, 12 credits                           |
| 7/7/2022                      | 40017           | 1,000.00             | 1415           | Preference to Education or Engineering   |
| 8/8/2022                      | 30208           | 500.00               | 1438           | Preference to students participating in vocal music ensembles                              |
| 8/15/2022                     | 35036           | 5,000.00             | 1412           | 15 credits; >3.0 GPA; preference to Auto Tech, business, and accounting programs           |
| 8/3/2022                      | 33188           | 5,000.00             | 1542           | Preference to Education or Business major, >3.0 GPA, 15 credits                            |
| 5/20/2022                     | 29489           | 8,183.32             | 2551           | >3.0 GPA, 15 credits   |
| 5/27/2022                     | 29489           | 7,124.83             | 2551           | >3.0 GPA, 15 credits   |
| 5/31/2022                     | 29489           | 5,430.99             | 2551           | >3.0 GPA, 15 credits   |
| 6/20/2022                     | 29489           | 6,869.19             | 2551           | >3.0 GPA, 15 credits   |
| 6/28/2022                     | 29489           | 9,674.31             | 2551           | >3.0 GPA, 15 credits   |
| 6/30/2022                     | 29489           | 6,562.87             | 2551           | >3.0 GPA, 15 credits   |
| 7/20/2022                     | 29489           | 21,440.93            | 2551           | >3.0 GPA, 15 credits   |
| 7/29/2022                     | 29489           | 10,304.68            | 2551           | >3.0 GPA, 15 credits   |
| 7/26/2022                     | 29489           | 9,566.49             | 2551           | >3.0 GPA, 15 credits   |
| 8/20/2022                     | 29489           | 22,956.09            | 2551           | >3.0 GPA, 15 credits   |
| 8/29/2022                     | 29489           | 10,946.99            | 2551           | >3.0 GPA, 15 credits   |
| 6/15/2022                     | 8245            | 50.00                | 1482           | Preference to Chemistry  |
| 7/15/2022                     | 8245            | 50.00                | 1482           | Preference to Chemistry  |
| 8/15/2022                     | 8245            | 50.00                | 1482           | Preference to Chemistry  |
| 6/1/2022                      | 9015            | 25.00                | 1459           | >3.0 GPA, 15 credits   |
| 7/1/2022                      | 9015            | 25.00                | 1459           | >3.0 GPA, 15 credits   |
| 8/1/2022                      | 9015            | 25.00                | 1459           | >3.0 GPA, 15 credits   |
| 11/12/2021                    | 32979           | 4,195.26             | 1426           | ND High School graduate; > 3.0 GPA, 15 credits   |
| 6/6/2022                      | 22771           | 50.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/10/2022                     | 40211           | 50.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/11/2022                     | 9885            | 100.00               | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/12/2022                     | 39841           | 50.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/13/2022                     | 40213           | 100.00               | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/13/2022                     | 40017           | 100.00               | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/14/2022                     | 39894           | 100.00               | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/15/2022                     | 40207           | 1,000.00             | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/15/2022                     | 40208           | 50.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/15/2022                     | 9109            | 500.00               | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/15/2022                     | 40212           | 50.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/15/2022                     | 39907           | 100.00               | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/16/2022                     | 34396           | 50.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/16/2022                     | 1033            | 30.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/17/2022                     | 10592           | 25.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/19/2022                     | 40138           | 20.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/20/2022                     | 40171           | 25.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/21/2022                     | 37042           | 325.00               | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 6/23/2022                     | 27235           | 25.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 7/5/2022                      | 37042           | 75.00                | 1409           | Preference to Mathematics, Engineering, or Elementary; > 3.0 GPA                           |
| 8/15/2022                     | 3695            | 50.00                | 1417           | >3.0 GPA, 15 credits   |
| 7/20/2022                     | 6508            | 3,000.00             | 1539           | Full-time student in Agriculture or Business, 100 mile radius of BSC, >2.5 GPA, 15 credits |
| <b>Total</b>                  |                 | <b>\$ 145,855.95</b> |                |  |

**Community College Foundation of Devils Lake, North Dakota****Challenge Fund Application 9/12/2022**


| <b>Scholarship Fund Project Application</b> | <b>Donor Gift</b> | <b>State Request</b> |
|---|-------------------|----------------------|
| Scholarship Endowments                      | <b>\$44,000</b>   | <b>\$21,971</b>      |



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|  |   |  |  |
|--|---|--|--|
| Date Submitted<br><b>9/12/22</b>   | Name of College or University<br><b>Lake Region State College</b> |  |  |
| Name of Contact<br><b>Elonda Nord</b>  | Daytime Telephone Number<br><b>701-665-4639</b>                   | Email Address<br><b>elonda.nord@lrsc.edu</b> |  |
| Name of Project<br><b>Endowments for Scholarship Support</b>   |   |  |  |
| Description of Project<br>The Community College Foundation of Devils Lake, North Dakota, dedicated to providing support for Lake Region State College, will increase its pool of endowed funds by seeking contributions and commitments from donors. The goal is to increase the number of scholarships as well as the average size of scholarship awards.   |   |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br>Scholarships help to make a college education more affordable for students. Access to scholarship support is especially important for LRSC students, many of whom are first-generation and/or low-income students. Scholarship support makes it possible for students to take smaller loans and/or work fewer hours at part-time jobs which in turn allows them to be more fully engaged in the learning process. Scholarship offers often influence students' decisions to enroll, increase their affinity for LRSC, and prompt decisions to give back through gifts for future students. |   |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure  |   |  |  |
| Total Project Amount<br><b>\$ 65,971</b>   | Total Private/Nonprofit Donation<br><b>\$ 44,000</b>              |  |  |
|  | Pledge Amount<br><b>\$ 44,000</b>                                 | Cash Amount<br><b>\$ 0</b>                   |  |
| State Grant Request<br><b>\$ 21,971</b>  | Other Sources (if applicable)                                     |  |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br><b>Attached</b>  |   |  |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).  |   |  |  |

☒ I certify that our Institution is compliant with N.D.C.C. §§ 15-10-48 & 15-10-49 and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 President of Institution Signature

**09/12/2022**

Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:

[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

## **ND Higher Education Challenge Funding Application Lake Region State College**

### **Project:** Endowments for Scholarship Support

- **Community Support:** Through the years, the Lake Region community has shown strong support for Lake Region State College and its students. Support for scholarships has been a long-standing priority. The college's foundation has worked to increase the number and size of scholarships in the endowment program. The North Dakota Higher Ed Challenge Match Fund is having the effect of creating renewed interest in endowments. All of the donors who have made gifts to endowments (new or established) have inquired about the matching program and expressed appreciation that the match will enhance their personal investment. Over and over again, staff who work with donors hear stories about their desire to "pay it forward" by making it easier for students to get a great education at a reasonable cost.
- **Student Support:** Students welcome and appreciate the support provided through scholarship endowments. They assist with gift stewardship by writing notes of appreciation to donors, preparing testimonials for publications, and by working side-by-side with foundation board members and community volunteers at fund-raising events. The annual Named Endowment Recognition Event provides an opportunity for donors to meet the students who benefit from their endowed funds. Together, they get acquainted over a meal and jointly build their commitment for philanthropy in education.
- **Private or Nonprofit Donation:** The attached provides a listing of donor ID numbers, the amounts of their gifts/pledges to endowments, and the endowment names. The names of individual donors are redacted and will be provided only as required by open records rules.

# Community College Foundation



*"Dedicated to development of Lake Region State College"*

## CCF ND TAX CREDIT ENDOWMENT FUND GIFT AGREEMENT

This Endowment Gift Agreement is made by and between \_\_\_\_\_ ("Donor") and **Lake Region Community College Foundation of Devils Lake, North Dakota** ("CCF").

1. Pursuant to this Agreement, Donor has pledged and will irrevocably transfer to CCF the sum of **\$44,000.00** (US dollars), receipt of which is hereby acknowledged by CCF, subject, however, to all the terms and conditions set forth in this Agreement.
2. The assets described above are given by Donor to CCF to add a permanent, irrevocable endowment fund the name of which is the **Robert and Carol Leever's Scholarship Endowment** (the "Endowment Fund"). Consistent with the terms of the Endowment Fund Operating Guidelines and Policies and applicable laws then in effect, CCF may appropriate for expenditure or accumulate so much of the Endowment Fund as CCF determines is prudent for the uses, benefits, purposes, and duration for which the Endowment Fund is established. The Endowment Fund's spending policy, as set forth in the Operating Guidelines and Policies, shall allow for distributions from the Endowment Fund at an initially established annual range of 3% to 6%. Such annual distributions or payouts from the Endowment Fund will be restricted in their use to providing financial support of the specifically expressed charitable purposes and mission of CCF, subject to the further guidelines set forth in the Endowment Fund Operating Guidelines and Policies.
3. This Endowment Fund shall be operated in accordance with the Endowment Fund Operating Guidelines and Policies which have been established by CCF and which are in accordance with Chapter 59-21 of the North Dakota Century Code, captioned Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), as may be amended from time to time in the future.
4. The undersigned Donor, acting either as an individual or through its authorized officer or representative, has received a copy of such Guidelines and Policies and, by signing this Agreement, indicates that the Donor has read and understood them.
5. The gift will be used to support scholarships for exemplary students at Lake Region State College. Additional criteria to consider in recipient selection includes:
6. The Board of Directors of CCF may release or modify a restriction contained in the Gift Agreement, in whole or in part, if CCF first obtains the Donor's consent to the release or modification. If the Donor is unable to consent to the release or modification and, further, if the restriction has become impracticable, wasteful, or unlawful, if it impairs the management or investment of the Endowment Fund, or if, because of circumstances not anticipated by the Donor, a modification of the restriction will further the purposes of the Endowment Fund, then in such event the Board of Directors may release or modify the restrictions in a manner consistent with the expressed charitable purposes and mission of CCF.

7. This is the only endowment agreement with respect to this endowment gift by Donor. Any changes to the terms of this Agreement must be in writing, agreed to and signed by both the Donor and CCF. In no case will such change alter the permanent, irrevocable nature of the Donor's gift or the qualifying status of the Fund, to allow the Donor to receive the North Dakota income tax credit.
8. This gift by Donor is irrevocable and is intended to qualify for charitable deductions under Internal Revenue Code section 170, 2522 or 2055, as applicable. If the Donor is a North Dakota tax paying permitted business entity or individual, this gift is further intended to qualify for the endowment tax credit provided for in Section 57-38-01.21, as amended and reenacted, of the North Dakota Century Code.
9. The CCF, as Trustee of this endowment, shall be entitled to compensation for services here-in-under according to the Trustee's schedule of fees in effect at the time such services are rendered.
10. Donor agrees to allow CCF to recognize Donor's gift to the Endowment Fund in CCF's newsletters, catalogs, annual reports, press releases, and the like. If Donor desires that this gift remain ANONYMOUS (except within the internal records of CCF), please check the following block: ☐
11. This Gift Agreement shall be governed by the laws of the State of North Dakota.

IN WITNESS WHEREOF, the parties have signed and executed this Endowment Gift Agreement either individually or by their duly authorized officers or representatives on the dates shown opposite their signatures.

DATE: September 12, 2022 by: \_\_\_\_\_

Donor

DATE: September 12, 2022 by: \_\_\_\_\_

*Elonda Nord*

Elonda Nord, Executive Director, CCF

## 06- Endowments for Scholarship Support

September 12, 2022

| ID  | Date      | Gift    | Pledge       | Fund  | GL   |
|-----|-----------|---------|--------------|-------|------|
| 734 | 9/12/2022 |         | \$ 44,000.00 | 87003 | 9866 |
| 734 |           |         |              |       |      |
|     |           |         |              |       |      |
|     |           |         |              |       |      |
|     |           | \$ -    | \$ 44,000.00 |       |      |
|     |           | Total = | \$ 44,000.00 |       |      |

## Key to GL Codes

Fund 87003 = Endowments for Scholarship Support


| GL Code | Description                                     | To be matched |
|---------|---|---------------|
| 9866    | Robert and Carol Leever's Scholarship Endowment | 44,000.00     |
|         |   |               |
|         |   |               |
|         |   | \$ 44,000.00  |

# Community College Foundation



"Dedicated to development of Lake Region State College"

## Pledge to support the ND Higher Ed Challenge Match Campaign Enhancing Academics at LRSC!

|  |                                  |                                    |
|--|----------------------------------|------------------------------------|
| Donor  |                                  |                                    |
| Address  |                                  |                                    |
| Home pl  |                                  |                                    |
| Work Pl  |                                  |                                    |
| Date of pledge <b>9/12/22</b>  | Amount of pledge <b>\$44,000</b> | Duration of pledge <b>One Year</b> |
| Describe gift purpose<br><b>Scholarship Endowment</b>  |                                  | Fund/Program<br><b>#9866</b>       |
| Sign:    |                                  | Date<br><b>9/12/22</b>             |
| In the event of my death, any remaining portion of this pledge will be paid by my estate prior to other distributions from the estate. |                                  |                                    |

### Pledge Payment Schedule

| Pledge Payment Schedule   |                |                |              |           |
|---|----------------|----------------|--------------|-----------|
|   | Payment date   | Payment amount |              | Balance   |
|   |                |                | Pledge total | \$ 44,000 |
| 1 <sup>st</sup> payment   | September 2023 | \$44,000       |              |           |
| 2 <sup>nd</sup> payment   |                |                |              |           |
| 3 <sup>rd</sup> payment   |                |                |              |           |
| 4 <sup>th</sup> payment   |                |                |              |           |
| 5 <sup>th</sup> payment   |                |                |              |           |
| note: Please make payments payable to the Community College Foundation and include a notation indicating that the gift is a pledge payment. |                |                |              |           |

**Mayville State University  
Challenge Fund Applications  
9/9/2022**

| <b><u>Fund Application</u></b>             | <b><u>Area of Support</u></b> | <b><u>Private Donation</u></b> | <b><u>State Request</u></b> |
|--|-------------------------------|--------------------------------|-----------------------------|
| Annual Scholarship for Academic Excellence | Annual Scholarships           | \$27,871                       | \$13,936                    |
| MSU Endowment for Academic Excellence      | Endowed Scholarships          | \$109,028                      | \$54,514                    |



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
 NORTH DAKOTA UNIVERSITY SYSTEM  
 SFN 60473 (5-2017)

|  |  |   |   |
|--|--|---|---|
| Date Submitted<br><b>9/9/22</b>  |  | Name of College or University<br><b>Mayville State University</b> |   |
| Name of Contact<br><b>Lon Jorgensen</b>  |  | Daytime Telephone Number<br><b>701-788-4787</b>                   | Email Address<br><b>lonny.jorgensen@mayvillestate.edu</b> |
| Name of Project<br><b>Annual Scholarship for Academic Excellence Campaign</b>  |  |   |   |
| Description of Project<br>Our Annual Scholarship for Academic Excellence campaign would increase the number and amount of annual scholarships to incoming freshmen and transfer students. We expect to gain new philanthropic partnerships in the process. We would raise these dollars from alumni and friends nationwide and through scholarship fundraising events. The ND Higher Ed Challenge Grant has been a huge help in providing these scholarships to students.  |  |   |   |
| Briefly explain how this project advances the academic mission of the institution.<br>We can increase recruitment and retention of quality students through a special campaign to increase the number and amount of annual awards based on academic performance. By increasing the number of dollars we can allocate to academic scholarships, students are retained better and have a better rate of graduation. We also help them lower the cost of their education so worries of indebtedness are lower, focus on studies is greater, and academic performance is higher. |  |   |   |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure  |  |   |   |
| Total Project Amount<br><b>\$ 525,000</b>  |  | Total Private/Nonprofit Donation<br><b>\$ 27,871</b>              |   |
|  |  | Pledge Amount<br><b>\$ 2,200</b>                                  | Cash Amount<br><b>\$ 25,671</b>                           |
| State Grant Request<br><b>\$ 13,936</b>  |  | Other Sources (if applicable)                                     |   |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.   |  |   |   |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).  |  |   |   |

☒ I certify that our Institution is compliant with N.D.C.C. §§ 15-10-48 & 15-10-49 and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

*Brian Van Horn*

President of Institution Signature

**9-9-22**

Date

|                          |                   |  |  |
|--------------------------|-------------------|--|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |  |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |  |

Submit completed form and all documentation to:  
[mindy.sturm@ndus.edu](mailto:mindy.sturm@ndus.edu)

Mindy Sturm  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

## Gift/Pledge Detail Report

Gift dates from '03/01/2022' to '09/07/2022'

| <i>General Ledger</i>                     | <i>One-Time</i>                             | <i>Pledge</i>                               |
|---|---|---|
| <hr/>                                     |   |   |
| <b>Music Makers/MSU Music Scholarship</b> |   |   |
|   | 1,000.00                                    | 0.00  |
|   | 0.00  | 100.00                                      |
|   | <hr style="border-top: 1px dashed black;"/> | <hr style="border-top: 1px dashed black;"/> |
|   | 1,000.00                                    | 100.00                                      |
| <br><b>Foundation Board Annual</b>        |   |   |
|   | 1,000.00                                    | 0.00  |
|   | 1,000.00                                    | 0.00  |
|   | 1,000.00                                    | 0.00  |
|   | 1,000.00                                    | 0.00  |
|   | 1,000.00                                    | 0.00  |
|   | 1,000.00                                    | 0.00  |
|   | 1,000.00                                    | 0.00  |
|   | 1,000.00                                    | 0.00  |
|   | 1,000.00                                    | 0.00  |
|   | <hr style="border-top: 1px dashed black;"/> | <hr style="border-top: 1px dashed black;"/> |
|   | 10,000.00                                   | 0.00  |
| <br><b>Academic /Honor Scholarships</b>   |   |   |
|   | 100.00                                      | 0.00  |
|   | 50.00                                       | 0.00  |
|   | 1,000.00                                    | 0.00  |
|   | 1,000.00                                    | 0.00  |
|   | 200.00                                      | 0.00  |
|   | 25.00                                       | 0.00  |
|   | 100.00                                      | 0.00  |
|   | 50.00                                       | 0.00  |
|   | 50.00                                       | 0.00  |
|   | 0.00  | 180.00                                      |
|   | 25.00                                       | 0.00  |
|   | 100.00                                      | 0.00  |
|   | 0.00  | 1,200.00                                    |
|   | 0.00  | 100.00                                      |
|   | 60.00                                       | 0.00  |
|   | 25.00                                       | 0.00  |
|   | 35.00                                       | 0.00  |
|   | 250.00                                      | 0.00  |
|   | 50.00                                       | 0.00  |
|   | 20.00                                       | 0.00  |

|  |          |          |
|--|----------|----------|
|  | 250.00   | 0.00     |
|  | 25.00    | 0.00     |
|  | 0.00     | 120.00   |
|  | 100.00   | 0.00     |
|  | -----    | -----    |
|  | 3,515.00 | 1,600.00 |

**P.E.O. Sisterhood Chapter S Scholarship**

|  |          |       |
|--|----------|-------|
|  | 1,001.25 | 0.00  |
|  | -----    | ----- |
|  | 1,001.25 | 0.00  |

**Dennis Fast Scholarship Annual Dividends**

|  |       |       |
|--|-------|-------|
|  | 28.05 | 0.00  |
|  | ----- | ----- |
|  | 28.05 | 0.00  |

**MSU Comet Pride Scholarship**

|  |        |       |
|--|--------|-------|
|  | 653.00 | 0.00  |
|  | -----  | ----- |
|  | 653.00 | 0.00  |

**Frances & Joseph Nelson Memorial**

|  |          |       |
|--|----------|-------|
|  | 1,527.39 | 0.00  |
|  | -----    | ----- |
|  | 1,527.39 | 0.00  |

**TMG (Travis Matthew Gierszewski)**

|  |          |       |
|--|----------|-------|
|  | 2,212.14 | 0.00  |
|  | -----    | ----- |
|  | 2,212.14 | 0.00  |

**Giving Hearts Day Nursing Scholarship**

|  |          |        |
|--|----------|--------|
|  | 24.28    | 0.00   |
|  | 500.00   | 0.00   |
|  | 50.00    | 0.00   |
|  | 1,500.00 | 0.00   |
|  | 0.00     | 500.00 |
|  | -----    | -----  |
|  | 2,074.28 | 500.00 |

**American Legion Leon Mosher Post 8**

|  |        |       |
|--|--------|-------|
|  | 210.00 | 0.00  |
|  | -----  | ----- |
|  | 210.00 | 0.00  |

**Jeremy Strand Support Fund**

|  |          |       |
|--|----------|-------|
|  | 2,000.00 | 0.00  |
|  | -----    | ----- |
|  | 2,000.00 | 0.00  |

**Kaldor Transfer Fund**

|  |        |       |
|--|--------|-------|
|  | 700.00 | 0.00  |
|  | -----  | ----- |
|  | 700.00 | 0.00  |

**CNDA Scholarship**

|  |        |       |
|--|--------|-------|
|  | 250.00 | 0.00  |
|  | -----  | ----- |
|  | 250.00 | 0.00  |

**Dale Hinkle Scholarship**

|  |        |       |
|--|--------|-------|
|  | 500.00 | 0.00  |
|  | -----  | ----- |
|  | 500.00 | 0.00  |

|              |           |          |           |
|--------------|-----------|----------|-----------|
| Grand Total: | 25,671.11 | 2,200.00 | 27,871.11 |
|--------------|-----------|----------|-----------|

|                |        |
|----------------|--------|
| Match Request: | 13,936 |
|----------------|--------|



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|  |  |   |   |
|--|--|---|---|
| Date Submitted<br><b>9/9/22</b>  |  | Name of College or University<br><b>Mayville State University</b> |   |
| Name of Contact<br><b>Lon Jorgensen</b>  |  | Daytime Telephone Number<br><b>701-788-4787</b>                   | Email Address<br><b>lonny.jorgensen@mayvillestate.edu</b> |
| Name of Project<br><b>MSU Endowment for Academic Excellence Campaign</b>   |  |   |   |
| Description of Project<br>To continue the momentum from the last biennium's successful challenge, we would like to continue growing our endowment funds for academic scholarships (now at \$9.57 million) by \$525,000 by raising \$350,000 and triggering \$175,000 in matching funds. Our endowments now produce over 180 scholarships annually thanks to the previous challenge. Adding these funds could create new funds for producing scholarships.  |  |   |   |
| Briefly explain how this project advances the academic mission of the institution.<br>We can increase recruitment and retention of quality students through a special campaign to increase the number and amount of annual awards based on academic performance. By increasing the number of dollars we can allocate to academic scholarships, students are retained better and have a better rate of graduation. We also help them lower the cost of their education so worries of indebtedness are lower, focus on studies is greater, and academic performance is higher. |  |   |   |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure  |  |   |   |
| Total Project Amount<br><b>\$ 525,000</b>  |  | Total Private/Nonprofit Donation<br><b>\$ 109,028</b>             |   |
|  |  | Pledge Amount<br><b>\$ 248</b>                                    | Cash Amount<br><b>\$ 108,780</b>                          |
| State Grant Request<br><b>\$ 54,514</b>  |  | Other Sources (if applicable)                                     |   |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.   |  |   |   |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).  |  |   |   |

☒ I certify that our Institution is compliant with N.D.C.C. §§ 15-10-48 & 15-10-49 and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

*Brian Van Horn*

President of Institution Signature

*9-9-22*

Date

|                          |                   |  |  |
|--------------------------|-------------------|--|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |  |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |  |

Submit completed form and all documentation to:  
[mindy.sturm@ndus.edu](mailto:mindy.sturm@ndus.edu)

Mindy Sturm  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

## Gift/Pledge Detail Report

Gift dates from '03/01/2022' to '09/07/2022'

| <i>General Ledger</i>                     | <i>One-Time</i> | <i>Pledge</i> |
|---|-----------------|---------------|
| <hr/>                                     |                 |               |
| <b>John Frappier Memorial Scholarship</b> |                 |               |
|   | 50.00           | 0.00          |
|   | 50.00           | 0.00          |
|   | 100.00          | 0.00          |
|   | 50.00           | 0.00          |
|   | 50.00           | 0.00          |
|   | 50.00           | 0.00          |
|   | 50.00           | 0.00          |
|   | 20.00           | 0.00          |
|   | 50.00           | 0.00          |
|   | 15.00           | 0.00          |
|   | 100.00          | 0.00          |
|   | 40.00           | 0.00          |
|   | 100.00          | 0.00          |
|   | 50.00           | 0.00          |
|   | 50.00           | 0.00          |
|   | 250.00          | 0.00          |
|   | 100.00          | 0.00          |
|   | 75.00           | 0.00          |
|   | 25.00           | 0.00          |
|   | 20.00           | 0.00          |
|   | 25.00           | 0.00          |
|   | 75.00           | 0.00          |
|   | 100.00          | 0.00          |
|   | 50.00           | 0.00          |
|   | 25.00           | 0.00          |
|   | 100.00          | 0.00          |
|   | 40.00           | 0.00          |
|   | 50.00           | 0.00          |
|   | 100.00          | 0.00          |
|   | 20.00           | 0.00          |
|   | 40.00           | 0.00          |
|   | 30.00           | 0.00          |
|   | 50.00           | 0.00          |
|   | 2,000.00        | 0.00          |
| <b>Xcel Energy Endowment</b>              |                 |               |
|   | 5,000.00        | 0.00          |
|   | 5,000.00        | 0.00          |

**Barrie Koering Scholarship**

|  |       |       |
|--|-------|-------|
|  | 20.00 | 0.00  |
|  | ----- | ----- |
|  | 20.00 | 0.00  |

**Jerome & Shirley Berg Scholarship**

|  |        |       |
|--|--------|-------|
|  | 300.00 | 0.00  |
|  | -----  | ----- |
|  | 300.00 | 0.00  |

**Hanson-Ness Family Scholarship**

|  |       |       |
|--|-------|-------|
|  | 25.00 | 0.00  |
|  | ----- | ----- |
|  | 25.00 | 0.00  |

**Richard & Eleanor Forseth Mathematics**

|  |       |       |
|--|-------|-------|
|  | 20.00 | 0.00  |
|  | ----- | ----- |
|  | 20.00 | 0.00  |

**Wendell & Juliann Garrett Memorial**

|  |          |       |
|--|----------|-------|
|  | 30.00    | 0.00  |
|  | 2,109.00 | 0.00  |
|  | -----    | ----- |
|  | 2,139.00 | 0.00  |

**Angela Garrett Memorial Scholarship**

|  |        |       |
|--|--------|-------|
|  | 100.00 | 0.00  |
|  | 500.00 | 0.00  |
|  | -----  | ----- |
|  | 600.00 | 0.00  |

**Paul Holkesvig Memorial Scholarship**

|  |        |       |
|--|--------|-------|
|  | 130.00 | 0.00  |
|  | -----  | ----- |
|  | 130.00 | 0.00  |

**Garth Garrett Memorial Scholarship**

|  |          |       |
|--|----------|-------|
|  | 5,000.00 | 0.00  |
|  | -----    | ----- |
|  | 5,000.00 | 0.00  |

**George R. & Cathy J. Fleming Scholarship**

|  |          |       |
|--|----------|-------|
|  | 1,000.00 | 0.00  |
|  | -----    | ----- |
|  | 1,000.00 | 0.00  |

**Robert Ralston Memorial Scholarship**

|  |       |       |
|--|-------|-------|
|  | 20.00 | 0.00  |
|  | ----- | ----- |
|  | 20.00 | 0.00  |

**Bye-Iverson Memorial Scholarship**

|  |       |       |
|--|-------|-------|
|  | 50.00 | 0.00  |
|  | ----- | ----- |
|  | 50.00 | 0.00  |

**Worner-Schuler Scholarship**

|        |       |
|--------|-------|
| 450.00 | 0.00  |
| 375.00 | 0.00  |
| -----  | ----- |
| 825.00 | 0.00  |

**Hayford Family Scholarship**

|       |       |
|-------|-------|
| 50.00 | 0.00  |
| ----- | ----- |
| 50.00 | 0.00  |

**Berg-McMullen Scholarship**

|       |       |
|-------|-------|
| 10.00 | 0.00  |
| ----- | ----- |
| 10.00 | 0.00  |

**Semmens Family Endowment**

|          |       |
|----------|-------|
| 1,150.00 | 0.00  |
| -----    | ----- |
| 1,150.00 | 0.00  |

**McLain Family Endowment**

|          |       |
|----------|-------|
| 1,000.00 | 0.00  |
| -----    | ----- |
| 1,000.00 | 0.00  |

**Campus Crusade for Christ Scholarship**

|       |       |
|-------|-------|
| 20.00 | 0.00  |
| ----- | ----- |
| 20.00 | 0.00  |

**Laurie Berry Scholarship Fund**

|       |       |
|-------|-------|
| 75.00 | 0.00  |
| ----- | ----- |
| 75.00 | 0.00  |

**Blanchard Lutheran Church Legacy Fund**

|       |       |
|-------|-------|
| 25.00 | 0.00  |
| ----- | ----- |
| 25.00 | 0.00  |

**Terry Kemmer Business Administration**

|          |       |
|----------|-------|
| 1,000.00 | 0.00  |
| -----    | ----- |
| 1,000.00 | 0.00  |

**Paul & Jean Moen Family Music**

|       |       |
|-------|-------|
| 50.00 | 0.00  |
| ----- | ----- |
| 50.00 | 0.00  |

**Gerszewski Family Scholarship**

|        |       |
|--------|-------|
| 100.00 | 0.00  |
| -----  | ----- |
| 100.00 | 0.00  |

**Richard & Marilyn (Hanson) Holman**

|       |      |
|-------|------|
| 20.00 | 0.00 |
|-------|------|

|  |           |        |
|--|-----------|--------|
|  | 20.00     | 0.00   |
| <b>Veterans Scholarship Fund</b>               |           |        |
|  | 525.00    | 0.00   |
|  | 200.00    | 0.00   |
|  | 200.00    | 0.00   |
|  | 200.00    | 0.00   |
|  | 200.00    | 0.00   |
|  | 1,325.00  | 0.00   |
| <b>Richard &amp; Cleone Whelan Endowment</b>   |           |        |
|  | 600.00    | 0.00   |
|  | 600.00    | 0.00   |
| <b>McGillis Family Academic Honor Scholars</b> |           |        |
|  | 200.00    | 0.00   |
|  | 200.00    | 0.00   |
| <b>Jeff Sieg Memorial Endowment</b>            |           |        |
|  | 2,775.78  | 0.00   |
|  | 100.00    | 0.00   |
|  | 50.00     | 0.00   |
|  | 150.00    | 0.00   |
|  | 0.00      | 208.00 |
|  | 0.00      | 40.00  |
|  | 50.00     | 0.00   |
|  | 50.00     | 0.00   |
|  | 100.00    | 0.00   |
|  | 50.00     | 0.00   |
|  | 3,325.78  | 248.00 |
| <b>Doris Yates Scholarship</b>                 |           |        |
|  | 60,000.00 | 0.00   |
|  | 60,000.00 | 0.00   |
| <b>Strand Family Endowment</b>                 |           |        |
|  | 500.00    | 0.00   |
|  | 2,000.00  | 0.00   |
|  | 2,000.00  | 0.00   |
|  | 500.00    | 0.00   |
|  | 500.00    | 0.00   |
|  | 4,000.00  | 0.00   |
|  | 500.00    | 0.00   |
|  | 10,000.00 | 0.00   |
| <b>Curt &amp; Marlene Almlie Scholarship</b>   |           |        |
|  | 2,500.00  | 0.00   |

|  |          |      |
|--|----------|------|
|  | 2,500.00 | 0.00 |
|--|----------|------|

**Schlieve Family Endowment**

|  |        |      |
|--|--------|------|
|  | 200.00 | 0.00 |
|  | 200.00 | 0.00 |

**Bakkum Family Endowment**

|  |           |      |
|--|-----------|------|
|  | 5,000.00  | 0.00 |
|  | 5,000.00  | 0.00 |
|  | 10,000.00 | 0.00 |

|              |            |        |
|--------------|------------|--------|
| Grand Total: | 108,779.78 | 248.00 |
|--------------|------------|--------|

109,027.78

**Match Request: 54,514**

# Mayville State University Foundation

## Payroll Deduction Pledge Form

This pledge is a:

CHECK ONE

- ☒ New Deduction  
☐ Change in Deduction  
☐ Additional Deduction  
☐ End Deduction

[REDACTED]

LAST NAME

[REDACTED]

FIRST NAME

[REDACTED]

M.I.

0110399

EMPL ID

I would like to pledge \$2808 to the MASU Foundation and Alumni Association

Beginning month/day/year 7/1/22

Ending month/day/year \*\* 6/30/23

Total # of payments 24

Amount per paycheck \$117.00

I am a:

- ☐ 9 month employee \*  
☐ 10 month employee \*  
☐ 11 month employee \*  
☒ 12 month employee

\* Please indicate month(s) you do NOT received a paycheck:

Please use my deduction for the following purpose(s):

Academic

Scholarships \$1200

Constitution Club

MASU Annual Fund Drive

\$

Other

Jeff Sieg Endowed Scholarship Science Program \$ 208

[REDACTED]

Digitally signed by [REDACTED]  
Date: 2022.06.06 12:38:16 -05'00'

SIGNATURE

6/6/22

DATE

Annual receipts for income tax purposes will be mailed in January of each year.

**\*\* Payroll deduction pledge(s) will automatically terminate on the stated ending date or with written notification from the employee, if no ending date is selected.**

Project Code: \_\_\_\_\_

NOTES: \_\_\_\_\_

Solicitation Code: \_\_\_\_\_

Constituent ID#: \_\_\_\_\_

Pledge Posted: \_\_\_\_\_

# Mayville State University Foundation

## Payroll Deduction Pledge Form

This pledge is a:

CHECK ONE

- ☒ New Deduction  
☐ Change In Deduction  
☐ Additional Deduction  
☐ End Deduction

[REDACTED]

LAST NAME

[REDACTED]

FIRST NAME

[REDACTED]

M.I.

0239126

EMPL ID

I would like to pledge \$120.00 to the MASU Foundation and Alumni Association

Beginning month/day/year 7/1/22

Ending month/day/year \*\* 6/30/23

Total # of payments 24

Amount per paycheck \$5.00

I am a:

- ☐ 9 month employee \*  
☐ 10 month employee \*  
☐ 11 month employee \*  
☒ 12 month employee

\* Please indicate month(s) you do NOT received a paycheck:

Please use my deduction for the following purpose(s):

Academic/Honor Scholarships \$120.00

Comet Athletic Club \$

MASU Annual Fund Drive \$

Other \$

\$

[REDACTED]

Digitally signed by [REDACTED]  
Date: 2022.06.13 14:19:20 -05'00'

6/13/22

SIGNATURE

DATE

Annual receipts for income tax purposes will be mailed in January of each year.

\*\* Payroll deduction pledge(s) will automatically terminate on the stated ending date or with written notification from the employee, if no ending date is selected.

Project Code: \_\_\_\_\_

NOTES: \_\_\_\_\_

Solicitation Code: \_\_\_\_\_

Constituent ID#: \_\_\_\_\_

Pledge Posted: \_\_\_\_\_

# Mayville State University Foundation

## Payroll Deduction Pledge Form

This pledge is a:

CHECK ONE

- ☒ New Deduction  
☐ Change in Deduction  
☐ Additional Deduction  
☐ End Deduction

[REDACTED]  
LAST NAME

[REDACTED]  
FIRST NAME

[REDACTED]  
M.I.

0206845  
EMPL ID

I would like to pledge

\$480

to the MASU Foundation and Alumni Association

Beginning month/day/year

July 1, 2022

Ending month/day/year \*\*

June 30, 2023

Total # of payments

24

Amount per paycheck

20<sup>00</sup>

I am a:

- ☐ 9 month employee \*  
☐ 10 month employee \*  
☐ 11 month employee \*  
☒ 12 month employee

\* Please indicate month(s) you do NOT received a paycheck:

Please use my deduction for the following purpose(s):

Academic/Honor Scholarships

\$180<sup>00</sup>

[REDACTED]

[REDACTED]

[REDACTED]

MASU Annual Fund Drive

\$

Other

\$

\$

[REDACTED]

SIGNATURE

June 18, 2022  
DATE

Annual receipts for income tax purposes will be mailed in January of each year.

\*\* Payroll deduction pledge(s) will automatically terminate on the stated ending date or with written notification from the employee, if no ending date is selected.

Project Code:

\_\_\_\_\_

NOTES:

\_\_\_\_\_

Solicitation Code:

\_\_\_\_\_

Constituent ID#:

\_\_\_\_\_

Pledge Posted:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

# Mayville State University Foundation

## Payroll Deduction Pledge Form

This pledge is a:

CHECK ONE

- ☒ New Deduction  
☐ Change in Deduction  
☐ Additional Deduction  
☐ End Deduction

\_\_\_\_\_  
LAST NAME

\_\_\_\_\_  
FIRST NAME

\_\_\_\_\_  
M.I.

7017841

EMPL ID

I would like to pledge \$ 440 to the MASU Foundation and Alumni Association

Beginning month/day/year July 1, 2022

Ending month/day/year \*\* May 31, 2023

Total # of payments 22

Amount per paycheck \$ 20

I am a:

- ☐ 9 month employee \*  
☐ 10 month employee \*  
☐ 11 month employee \*  
☒ 12 month employee

\* Please indicate month(s) you do NOT received a paycheck:

Please use my deduction for the following purpose(s):

Academic/Honor Scholarships

\$ 100

Constitutional

Music Makers

Other

Music Makers \$ 100

Jeff Sieg Memorial Scholarship Fund \$ 40

\_\_\_\_\_  
SIGNATURE

06/06/2022  
DATE

Annual receipts for income tax purposes will be mailed in January of each year.

\*\* Payroll deduction pledge(s) will automatically terminate on the stated ending date or with written notification from the employee, if no ending date is selected.

Project Code: \_\_\_\_\_

NOTES: \_\_\_\_\_

Solicitation Code: \_\_\_\_\_

Constituent ID#: \_\_\_\_\_

Pledge Posted: \_\_\_\_\_

Mayville State University Foundation Transaction Receipt, Transaction ID: 6981526393

safesavesupport@safesavepayments.com <safesavesupport@safesavepayments.com>

Mon 2/14/2022 11:12 AM

To: Workin, Andrew <andrew.j.workin.2@mayvillestate.edu>

## Mayville State University Foundation



Below is your receipt with all relevant transaction information for your records.

*Giving Hearts Day  
Scholarship*

### Transaction Receipt



Feb 14, 2022  
11:12:35 AM CST

**\$500.00**

|                |  |
|----------------|--|
| Type           | Card Sale                                |
| Transaction ID | 6981526393                               |
| Auth Code      | 114121                                   |
| Response Text  | Approved                                 |
| AVS Response   | Exact match, 5-character numeric ZIP (Y) |
| CVV Response   | CVV2/CVC2 Match                          |

#### Billing Details

[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

#### Shipping Details

Mayville State University Scholarship Criteria

Scholarship recipients shall be selected each year by the MSU Financial Aid Committee, in consultation with MSU Foundation personnel

| Scholarship Name | GL Code | Criteria   |
|------------------|---------|--|
|                  | A50000  | Students must be actively participating in music at MSU. Status is determined by instructor and generally not awarded until the start of the fall semester.  |
|                  | A50001  | To provide financial assistance to a student(s) pursuing a degree at Mayville State University.  |
|                  | A50070  | These scholarships are mainly for new freshmen and transfers and will be awarded based on a review of students' previous academic performance.   |
|                  | A50780  | 1 female MPCG graduating senior will be selected along with 2 female students attending Mayville State University who maintain a GPA of 3.0+ and 6+ credits per semester (half-time).  |
|                  | A50860  | Preferred to a student that graduated High School from Grand Forks County or Traill County.  |
|                  | A50890  | Preference will be given to a full-time student seeking their first associate's or bachelor's degree.  |
|                  | A51190  | To provide financial assistance to students attending Mayville State University, scholarship to be awarded to students who graduate from Nelson County, North Dakota schools.  |
|                  | A52270  | To be given to a student in good academic standing. Preferred to a student from the Mayville-Portland area.  |
|                  | A52360  | Recipients must possess: 1). A minimum cumulative or term GPA of 3.5; 2). A passion for nursing; 3). Evident involvement in community service. Applicants will be required to submit a one page statement including why he/she chose nursing as a career, an overview of his/her professional goals, and evidence of community service activities. Recipients must have been enrolled in the RN-to-BSN program for at least one semester. \$500 per eligible recipient, one time award only. |
|                  | A52370  | Graduate of MPCG High School; incoming freshman at MSU; preference to a veteran to son or daughter, grandson or granddaughter of a veteran. Consider GPA and financial need if selecting from multiple applicants.   |
|                  | A52420  | Recipient is preferred to be a student participating in an extra curricular activity.  |
|                  | A52550  | Recipient must be a transfer student that is taking online classes or a transfer student that attends classes on-campus.   |
|                  | A53080  | Preferred to a student from Canada participating in an extra curricular activity.  |
|                  | A53640  | Preferred to a student in good academic standing that participates in an extra curricular activity.  |
|                  | CP0000  | To be given to a student that is in good academic standing   |
|                  | P01010  | Preferred to a student focusing on STEM  |
|                  | P50130  | Minimum sophomore standing, excellent academic record and preferred to a successful student participating in extra curricular activities.  |
|                  | P50220  | Preferred to a student participating in an extra curricular activity. Final approval made by the Financial Aid committee.  |
|                  | P50300  | Preferably a Hatton (or surrounding area) High School student who is attending Mayville State University. Preferably involved in community and/or extra curricular activities and has good character traits. Overall GPA will be considered when awarding the scholarship.   |
|                  | P50340  | Math; JR/SR; 3.0+ GPA; Department Recommendation   |
|                  | P50450  | Scholarship to be given to a student in good academic standing and demonstrating financial need. Preference will be given to rural North Dakota students within a 100 mile radius of Mayville.   |
|                  | P50500  | To a sophomore within a hundred mile radius of Mayville area to further their education.   |
|                  | P50550  | May-Port CG graduate; interest in activities; 2.0+ GPA   |
|                  | P50600  | Preferred: To be awarded to a student within 150 miles of Mayville State University who participates in an extracurricular activity and shows the academic ability necessary to complete a college educational program.  |
|                  | P50690  | GPA of 2.5 or higher, preferred to recruit high performing students from North Dakota.   |
|                  | P50700  | Science, 3.0+ GPA; plans to attend graduate school Sop/JR/SR; letter of recommendation from faculty, preference to biology majors.   |
|                  | P50810  | Given to a student showing proper academic performance and exhibiting a financial need. Student should exhibit character and a strong work ethic. Preference will be given to a graduate of Hatton High School.  |
|                  | P50840  | The award shall be granted to a student who demonstrates the qualities and potential of becoming an excellent teacher and meets the criterion of having a cumulative GPA of 3.00 or better.  |
|                  | P51070  | Endowed scholarship to be given to a person needing financial assistance. Preferably to a student graduating from MPCG High School, a high school in Traill County or a high school in North Dakota.   |
|                  | P51080  | Awarded to a student in good academic standing, preferably to a student participating in an extra curricular activity  |
|                  | P51340  | The award shall be granted to a student who demonstrates the potential of becoming an excellent teacher and meets the criteria of having a cumulative GPA of 3.00 or better.   |
|                  | P51460  | 1. Based on financial need. 2. Pursuing a major in mathematics. 3. Preference to a student participating in an extra curricular activity. 4. GPA of 3.5 or higher.   |
|                  | P51790  | This scholarship will be awarded to a student pursuing a degree at MaSU. Preferred to a student who participates in the Campus Crusade for Christ organization at MaSU. Applicants may apply for an award during their freshman year or later. The scholarship is renewable for a total of as many as four years.  |
|                  | P51860  | Elementary Education; FT; On-campus; Preference to JR/SR in good academic standing.  |
|                  | P51940  | Prefer a student who is in financial need with a high school or college GPA of 2.0 or higher. Prefer a student whose permanent residence is within 75 miles of Mayville, ND.   |
|                  | P52050  | Jr or Sr in good academic standing. GPA or 3.0 or higher. Div of Bus/CIS will recommend candidates.  |
|                  | P52210  | Any student in good standing who is participating in a music program (band, choir or music minor)  |
|                  | P52260  | Currently enrolled student with demonstrated financial need. Minimum 2.50 cumulative GPA. Preference to individuals with proven service to the institution as demonstrated by campus employment or involvement as Peer Leaders, Tutor, Writing Consultant, Resident Assistant or similar student service/assistant role.   |
|                  | P52340  | Will be awarded to a junior or senior majoring in education. Additional consideration will be given to a student involved in music or theatre activities.  |
|                  | P52380  | The scholarship award each year will go to a military veteran(s) who have received an honorary discharge from the US Military. The recipient must be enrolled in classes at MSU as a freshman or sophomore with good academic standing. First preference is for ND veteran and second preference is for a Minnesota veteran.   |
|                  | P52480  | To provide financial assistance to a student(s) pursuing a degree at Mayville State University.  |
|                  | P52500  | Seeking to help incoming freshmen to MSU with first preference to students who come from North Dakota and secondary preference of Minnesota and third preference of one of the following states: SD, MT, WI or IA. The student must have a minimum high school GPA of 3.00 or an ACT score of 20 or higher.  |
|                  | P53690  | To be awarded to a student majoring in the area of Science.  |
|                  | P53695  | Preferred to be a graduate of a Traill County High School. Traill County, ND.  |
|                  | P53700  | To be given to a student that is in good academic standing   |
|                  | P54100  | To be given to a student that is in good academic standing   |
|                  | P88888  | Preference to a student from ND / MN / WI participating in an extra curricular activity.   |
|                  | P98989  | To be given to a student that is in good academic standing   |

## Minot State University Applications

**9/26/2022**

| <b>Scope</b>                          | <b>Area of support</b>                       | <b>Donor Gift</b> | <b>State Request</b> |
|---------------------------------------|--|-------------------|----------------------|
| Endowment - 19                        | Performing Arts faculty position             | \$41,650          | \$20,825             |
|                                       |  |                   |                      |
| <b>Applications</b>                   | <b>Area of Support</b>                       | <b>Donor Gift</b> | <b>State Request</b> |
| Scholarship Endowment - 17            | Sped Ed/Business                             | \$25,000          | \$12,500             |
| Scholarship Endowment - 18            | International business                       | \$40,000          | \$20,000             |
| Endowment - 19                        | Performing Arts scholarship/faculty position | \$91,650          | \$45,825             |
| Endowed Academic Scholarship Campaign | Various areas                                | \$27,000          | \$13,500             |
|                                       |  | <b>\$183,650</b>  | <b>\$91,825</b>      |



**ND HIGHER EDUCATION CHALLENGE SCOPE APPROVAL**  
 NORTH DAKOTA UNIVERSITY SYSTEM  
 SFN 60559 (6-2015)

|  |   |  |  |
|--|---|--|--|
| Date Submitted<br>9/26/2022  | Name of College or University<br>Minot State University |  |  |
| Name of Contact<br>Dr. Steven Shirley  | Daytime Telephone Number<br>(701)858-3300               | Email Address<br>steven.shirley@minotstateu.edu  |  |
| Name of Project<br>Endowment - 19  |   |  |  |
| Description of Project<br>Endowment allocations will support a Division of Performing Arts faculty position(s).  |   |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br>Endowment gifts ensure financial support to Minot State University's commitment to high academic standards and professional support for students. The University is dedicated to student success, engaged and life-long learning, advancement of knowledge, effective student service and development of students of character |   |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input checked="" type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure  |   |  |  |
| Total Project Amount<br>\$62,475   | Total Private/Nonprofit Donation<br>\$41,650            |  |  |
| State Grant Request<br>\$20,825  | Other Sources (if applicable)                           |  |  |
| Date of Committee Review   |   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |  |
| Date Scope Approved  | Date Scope Denied                                       | Date of Budget Section Approval Granted  |  |

***Submit completed form and all documentation to:***

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129  
[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)



ACCESS. INNOVATION. EXCELLENCE.

# ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM  
SFN 60473 (5-2017)

|   |  |  |  |
|---|--|--|--|
| Date Submitted<br><b>9/26/2022</b>  | Name of College or University<br><b>Minot State University</b> |  |  |
| Name of Contact<br><b>Dr. Steven Shirley</b>  |  | Daytime Telephone Number<br><b>(701)858-3300</b>     | Email Address<br><b>steven.shirley@minotstateu.edu</b> |
| Name of Project<br><b>Endowment - 19</b>  |  |  |  |
| Description of Project<br>Endowment allocations will support Minot State University student scholarships as well as an endowed chair. Gift is split as follows: \$50,000 scholarship endowment/\$41,650 endowed chair.  |  |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br>Endowment gifts ensure financial support to Minot State University's commitment to high academic standards and professional support for students. The University is dedicated to student success, engaged and life-long learning, advancement of knowledge, effective student service and development of students of character. |  |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input checked="" type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure  |  |  |  |
| Total Project Amount<br><b>\$ 137,475</b>   |  | Total Private/Nonprofit Donation<br><b>\$ 91,650</b> |  |
|   |  | Pledge Amount  | Cash Amount<br><b>\$ 91,650</b>                        |
| State Grant Request<br><b>\$ 45,825</b>   |  | Other Sources (if applicable)                        |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.  |  |  |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |  |  |  |

☒ I certify that our Institution is compliant with N.D.C.C. §§ 15-10-48 & 15-10-49 and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

*Steven Shirley*  
President of Institution Signature

**9-12-22**  
Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
North Dakota University System  
600 E Boulevard Ave, Dept 215  
Bismarck, ND 58505-0230  
701-328-4129

# MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION

## THE SCHOLARSHIP ENDOWMENT FUND AGREEMENT

BY THIS WRITING, (hereinafter referred to as the Donor) desires to establish the "Scholarship Endowment" (hereinafter referred to as the Fund) for the benefit of Minot State University. The Minot State University Development Foundation wishes to express its deepest appreciation and gratitude to the donor for their generosity and interest in establishing this endowment fund.

The Fund will be established with proceeds from the estate of \_\_\_\_\_ and matching funds through the ND Higher Education Challenge Grant program. It is the donor's intent that a portion of the bequest qualify for matching funds through the ND State Higher Education Challenge Grant program. A request of \$50,000 in matching funds will be submitted at the December 2020 ND Challenge Grant meeting. These matching funds will allow MSU to initiate the scholarship endowment upon receipt of the Challenge Grant match. It is understood that only the allocations from this Fund shall be awarded each year for purposes as designated in this Agreement. This endowment shall be held in perpetuity, and monies in this special account may be commingled with other funds for investment purposes, and in a manner consistent with state law. Investments shall be made in a prudent fashion, and in keeping with the Foundation's established investment policies and procedures.

The investment goals of the MSU Development Foundation are to attain a total rate of return which provides for long-term growth in the endowment, to keep pace with future inflation, thereby preserving the Fund's original purchasing power. The MSU Development Foundation—as Trustee of this endowment—shall be entitled to reasonable compensation for services provided hereunder, in accordance with Trustee's schedule of charges in effect at the time such services are rendered.

Persons desiring to contribute to the endowment, either by a direct or deferred giving arrangement, shall be free to do so; however, such persons shall not be deemed parties to this agreement for any purposes.

The annual allocation from the Fund will support scholarships to be awarded through the Financial Aid Office on the basis of the following criteria:

1. Recipient shall be a french horn student, and if there are no eligible french horn students, second preference shall be given to oboe or bassoon students;

2. Preference given to a student from Montana or North Dakota; and
3. Recipient shall be a student who is majoring in Music Education (BSEd) or Music Performance (BA).

The Fund shall be a part of the annual audit of the Minot State University Development Foundation which shall be conducted by a certified public accounting firm.

The Donor agrees to publicity being given to the establishment of this Fund. Publicity may include but is not limited to mention in:

*Connections Magazine*      Academic Catalogs

Annual Reports

ACCEPT *JMS*      DECLINE \_\_\_\_\_  
 (Donor should initial intent above)

If for any reason it becomes impossible to utilize the proceeds of the Fund for the purposes stated herein, the Foundation shall redirect the same to the Department of Education for needs-based scholarships for students from Montana or North Dakota.

SIGNED this 17<sup>th</sup> day of October 2020

# MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION

## THE FACULTY CHAIR ENDOWMENT FUND AGREEMENT

BY THIS WRITING,  
referred to as the Donor) desires to establish the “  
Endowment” (hereinafter referred to as the Fund) for the benefit of Minot State University. The  
Minot State University Development Foundation wishes to express its deepest appreciation and  
gratitude to  
hereinafter  
Faculty Chair  
for their generosity and interest in establishing this endowment fund.

The Fund will be established with proceeds from the estate of  
that only the allocations from the Fund shall be awarded each year for purposes as designated in this  
Agreement. The endowment shall be held in perpetuity, and monies in this special account may be  
commingled with other funds for investment purposes, and in a manner consistent with state law.  
Investments shall be made in a prudent fashion, and in keeping with the Foundation's established  
investment policies and procedures.

The investment goals of the MSU Development Foundation are to attain a total rate of return which  
provides for long-term growth in the endowment, to keep pace with future inflation, thereby  
preserving the Fund's original purchasing power. The MSU Development Foundation—as Trustee  
of this endowment—shall be entitled to reasonable compensation for services provided hereunder, in  
accordance with Trustee's schedule of charges in effect at the time such services are rendered.

Persons desiring to contribute to the endowment, either by a direct or deferred giving arrangement,  
shall be free to do so; however, such persons shall not be deemed parties to this agreement for any  
purposes.

The annual allocation from the Fund will support one or more faculty position(s) in the Music  
Department on the basis of the following criteria:

1. First preference shall be given to a french horn instructor; and
2. Second preference shall be given to a percussion instructor.

The Fund shall be a part of the annual audit of the Minot State University Development Foundation  
which shall be conducted by a certified public accounting firm.

The Donor agrees to publicity being given to the establishment of this Fund. Publicity may include but is not limited to mention in:

*Connections Magazine*

Academic Catalogs

Annual Reports

ACCEPT LSX JMS

DECLINE \_\_\_\_\_

(Donor should initial intent above)

If for any reason it becomes impossible to utilize the proceeds of the Fund for the purposes stated herein, the Foundation shall redirect the same to the Department of Education for needs-based scholarships for students from Montana or North Dakota.

SIGNED this 17<sup>th</sup> day of October 2020

BNY MELLON TRUST OF DELAWARE

**FIDELITY**  
BROKERAGE SERVICES LLC

62-35 /311

September 07, 2022

\*\*\$91,650.21

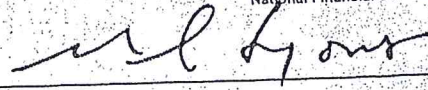
PAY Ninety One Thousand Six Hundred Fifty Dollars and 21 Cents

Not valid after 90 days.

TO  
THE  
ORDER  
OF

MINOT STATE UNIVERSITY  
DEVELOPMENT FOUNDATION

National Financial Services LLC



Authorized Signature(s)

Memo:

THE ORIGINAL DOCUMENT HAS A WHITE REFLECTIVE WATERMARK ON THE BACK. HOLD AT AN ANGLE TO SEE THE MARK WHEN CHECKING THE ENDORSEMENTS.



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
 NORTH DAKOTA UNIVERSITY SYSTEM  
 SFN 60473 (5-2017)

|   |  |  |  |
|---|--|--|--|
| Date Submitted<br><b>9/26/2022</b>  | Name of College or University<br><b>Minot State University</b> |  |  |
| Name of Contact<br><b>Dr. Steven Shirley</b>  |  | Daytime Telephone Number<br><b>(701)858-3300</b>     | Email Address<br><b>steven.shirley@minotstateu.edu</b> |
| Name of Project<br><b>Scholarship Endowment - 17</b>  |  |  |  |
| Description of Project<br><b>Endowment allocations will support Minot State University student scholarships.</b>  |  |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br><b>Endowment gifts ensure financial support to Minot State University's commitment to high academic standards and professional support for students. The University is dedicated to student success, engaged and life-long learning, advancement of knowledge, effective student service and development of students of character</b> |  |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure   |  |  |  |
| Total Project Amount<br><b>\$ 37,500</b>  |  | Total Private/Nonprofit Donation<br><b>\$ 25,000</b> |  |
|   |  | Pledge Amount  | Cash Amount<br><b>\$ 25,000</b>                        |
| State Grant Request<br><b>\$ 12,500</b>   |  | Other Sources (if applicable)                        |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.  |  |  |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |  |  |  |

☒ I certify that our Institution is compliant with N.D.C.C. §§ 15-10-48 & 15-10-49 and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 President of Institution Signature

**9-12-22**  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

# ENDOWMENT AGREEMENT



## THE ( ) SCHOLARSHIP ENDOWMENT FUND AGREEMENT

BY THIS WRITING, (hereinafter referred to as the Donors) desire to establish the "Scholarship Endowment" (hereinafter referred to as the Fund) for the benefit of Minot State University. The Minot State University Development Foundation wishes to express its deepest appreciation and gratitude to the donors for their generosity and interest in establishing this endowment fund.

The Fund was established in August 2022 with contributions totaling \$25,000. It is understood that only the allocations from the Fund shall be awarded each year for purposes as designated in this Agreement. The endowment shall be held in perpetuity, and monies in this special account may be commingled with other funds for investment purposes, and in a manner consistent with state law. Investments shall be made in a prudent fashion, and in keeping with the Foundation's established investment policies and procedures.

The investment goals of the MSU Development Foundation are to attain a total rate of return which provides for long-term growth in the endowment, to keep pace with future inflation, thereby preserving the Fund's original purchasing power. The MSU Development Foundation—as Trustee of this endowment—shall be entitled to reasonable compensation for services provided hereunder, in accordance with Trustee's schedule of charges in effect at the time such services are rendered.

**DEVELOPMENT FOUNDATION**

701-858-3890 • 1-800-777-0750 • [MinotStateU.edu](http://MinotStateU.edu)

Persons desiring to contribute to the endowment, either by a direct or deferred giving arrangement, shall be free to do so; however, such persons shall not be deemed parties to this agreement for any purposes.

The annual allocation from the Fund will support scholarships to be awarded through the Financial Aid Office on the basis of the following criteria:

1. Recipients must be special education or business majors.

The Fund shall be a part of the annual audit of the Minot State University Development Foundation which shall be conducted by a certified public accounting firm.

The Donor agrees to publicity being given to the establishment of this Fund. Publicity may include but is not limited to mention in:

***Connections Magazine***

Academic Catalogs

Annual Reports

Press Releases/News Stories

ACCEPT RC                      DECLINE \_\_\_\_\_  
(Donor should initial intent above)

If for any reason it becomes impossible to utilize the proceeds of the Fund for the purposes stated herein, the Foundation reserves the right to redirect the same to a purpose that closely approximates the intent of this agreement.



TRUST DEPARTMENT  
**FIRST WESTERN**  
BANK & TRUST  
You can bank on us  
P.O. BOX 1090 • MINOT, ND 58702  
PH: 701-857-7150

77-1044-S

60

08/09/2022

14610

31271 -

IRA - Normal Distribution of \$25,000.00 - Charitable Distribution to MSU  
Development Foundation

25,000.00

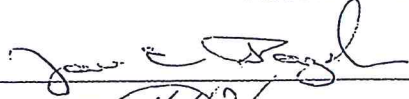
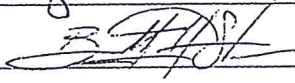
Dollars

Twenty five thousand and 00/100

PAY TO THE ORDER OF

MSU DEVELOPMENT FOUNDATION  
500 UNIVERSITY AVE W  
MINOT ND 58707

TWO SIGNATURES REQUIRED FOR  
AMOUNTS OVER \$25,000.00

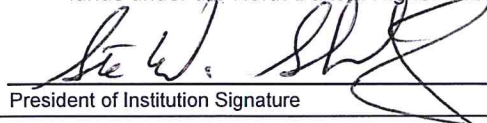
  
\_\_\_\_\_  
  
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**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
 NORTH DAKOTA UNIVERSITY SYSTEM  
 SFN 60473 (5-2017)

|   |  |  |  |
|---|--|--|--|
| Date Submitted<br><b>9/26/2022</b>  | Name of College or University<br><b>Minot State University</b> |  |  |
| Name of Contact<br><b>Dr. Steven Shirley</b>  |  | Daytime Telephone Number<br><b>(701)858-3300</b>     | Email Address<br><b>steven.shirley@minotstateu.edu</b> |
| Name of Project<br><b>Scholarship Endowment - 18</b>  |  |  |  |
| Description of Project<br><b>Endowment allocations will support Minot State University student scholarships.</b>  |  |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br><b>Endowment gifts ensure financial support to Minot State University's commitment to high academic standards and professional support for students. The University is dedicated to student success, engaged and life-long learning, advancement of knowledge, effective student service and development of students of character</b> |  |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure   |  |  |  |
| Total Project Amount<br><b>\$ 60,000</b>  |  | Total Private/Nonprofit Donation<br><b>\$ 40,000</b> |  |
|   |  | Pledge Amount<br><b>\$ 40,000</b>                    | Cash Amount  |
| State Grant Request<br><b>\$ 20,000</b>   |  | Other Sources (if applicable)                        |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br><b>See attached</b>   |  |  |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |  |  |  |

☒ I certify that our Institution is compliant with N.D.C.C. §§ 15-10-48 & 15-10-49 and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 President of Institution Signature

**9-12-22**  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION

THE SCHOLARSHIP  
ENDOWMENT FUND AGREEMENT  
(for study of International Business)

BY THIS WRITING, the family of \_\_\_\_\_ (hereinafter referred to as the Donors) desire to establish the \_\_\_\_\_ "Scholarship Endowment" (hereinafter referred to as the Fund) for the benefit of Minot State University and the International Business program. The Minot State University Development Foundation wishes to express its deepest appreciation and gratitude to the family for their generosity and interest in establishing this endowment fund.

The Fund was established in 2022. The initial amount of the endowment will be funded through a \$400,000 planned gift from the estate of \_\_\_\_\_. It is understood that only the allocations from the Fund shall be awarded each year for purposes as designated in this Agreement. The endowment shall be held in perpetuity, and monies in this special account may be commingled with other funds for investment purposes, and in a manner consistent with North Dakota law. Investments shall be made in a prudent fashion, and in keeping with the Foundation's established investment policies and procedures.

The investment goals of the MSU Development Foundation are to attain a total rate of return which provides for long-term growth in the endowment, to keep pace with future inflation, thereby preserving the Fund's original purchasing power. The MSU Development Foundation—as Trustee of this endowment—shall be entitled to reasonable compensation for services provided hereunder, in accordance with Trustee's schedule of charges in effect at the time such services are rendered.

Persons desiring to contribute to the endowment, either by a direct or deferred giving arrangement, shall be free to do so; however, such persons shall not be deemed parties to this agreement for any purposes.

The annual allocation from the Fund will support scholarships to be selected by the College of Business Scholarship Committee and awarded through the Financial Aid Office on the basis of the following criteria:

1. Recipient must be majoring in International Business

The Fund shall be a part of the annual audit of the Minot State University Development Foundation which shall be conducted by a certified public accounting firm.

The Donor agrees to publicity being given to the establishment of this Fund. Publicity may include but is not limited to mention in:

*Connections Magazine*

Academic Catalogs

Scholarship Materials/Flyers

Annual Reports

Press Releases/News Stories

ACCEPT

*[Signature]*

DECLINE

(Donor should initial intent above)

If for any reason it becomes impossible to utilize the proceeds of the Fund for the purposes stated herein, the Foundation will direct the funds to support the operations of the Roger and Ann Looyenga Leadership program.

SIGNED this 4<sup>th</sup> day of March 2022



# Bequest Intention

1-800-777-0750 • MinotStateU.edu

Thank you for including Minot State University Development Foundation in your estate plan.  
This form is to help provide information to ensure your gift will be used as you wish.

## Donor Information:

Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ Name \_\_\_\_\_ Date of Birth \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Home Pl \_\_\_\_\_ Cell Phone \_\_\_\_\_ E-mail Address \_\_\_\_\_

## Confidentiality:

☐ It is my intent that this gift commitment remains confidential.

## Type of Gift:

It is my intent to leave a legacy by naming the Minot State University Development Foundation as a beneficiary through my:

☐ Will ☐ Trust ☐ Life Insurance ☐ Retirement Plan, e.g., 401(k), IRA ☐ Charitable Remainder Trust  
☐ Employee Stock Option Plan (ESOP) ☐ Other

## Value of Gift:

I wish to inform the Minot State University Development Foundation, that as of this date, the current value of my estate gift is: \$ 500,000 \*. (If your gift is a percentage of your estate, please indicate the present value of that percentage.)

Values for bequests, IRAs or retirement plans, and other estate gifts are subject to change. By stating an amount, your estate is not legally bound by this statement and you may choose to add, subtract, or revoke your bequest, IRA, or retirement plan, and other estate gift at any time at your sole discretion.

## Gift Designation:

I would like my gift to be used:

☐ Where the need is greatest

☒ As a gift to benefit the following college, program or scholarship: \$400,000 shall be directed to the  
\$100,000 shall be directed  
the Sigma Tau Gamma - Gamma Delta Chapter Scholarship

see above

7/8/22

Signature \_\_\_\_\_

Date \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

MSU Development Foundation Tax ID: #45-0344784

\*We hope you will share the approximate amount of your gift with us so the benefitting college or program will know of your generosity and we can recognize you appropriately. It is also helpful for us to have supporting documentation on file. Please attach if possible. The details of your testamentary gift will remain confidential.

The Minot State University Development Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

Return completed form to Minot State University Development Foundation, 500 University Ave W, Minot, ND 58707.



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|  |  |  |  |
|--|--|--|--|
| Date Submitted<br><b>9/26/2022</b>   | Name of College or University<br><b>Minot State University</b> |  |  |
| Name of Contact<br><b>Dr. Steven Shirley</b>   |  | Daytime Telephone Number<br><b>(701)858-3300</b>     | Email Address<br><b>steven.shirley@minotstateu.edu</b> |
| Name of Project<br><b>Endowed Academic Scholarship Campaign</b>  |  |  |  |
| Description of Project<br><b>Endowment allocations will support Minot State University student scholarships.</b>   |  |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br>Endowment gifts ensure financial support to Minot State University's commitment to high academic standards and professional support for students. The University is dedicated to student success, engaged and life-long learning, advancement of knowledge, effective student service and development of students of character |  |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure  |  |  |  |
| Total Project Amount<br><b>\$ 40,500</b>   |  | Total Private/Nonprofit Donation<br><b>\$ 27,000</b> |  |
|  |  | Pledge Amount<br><b>\$ 5,000</b>                     | Cash Amount<br><b>\$ 22,000</b>                        |
| State Grant Request<br><b>\$ 13,500</b>  |  | Other Sources (if applicable)                        |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br><b>See attached</b>  |  |  |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).  |  |  |  |

☒ I certify that our Institution is compliant with N.D.C.C. §§ 15-10-48 & 15-10-49 and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 President of Institution Signature

**9-12-22**  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

## Endowed Academic Scholarship Campaign

|  | Gift Date/pledge | Gift Type   | Fund  | Cash                | Pledge             | Total Gift Amount   | CG Funds Requested  |
|--|------------------|-------------|-------|---------------------|--------------------|---------------------|---------------------|
|  | 7/28/2022        | Pledge/cash | 87539 | \$ 1,000.00         | \$ 5,000.00        | \$ 6,000.00         | \$ 3,000.00         |
|  | 7/7/2022         | Cash        | 87376 | \$ 10,000.00        |                    | \$ 10,000.00        | \$ 5,000.00         |
|  | 8/31/2022        | Cash        | 87542 | \$ 10,000.00        |                    | \$ 10,000.00        | \$ 5,000.00         |
|  | 9/12/2022        | Cash        | 87435 | \$ 1,000.00         |                    | \$ 1,000.00         | \$ 500.00           |
|  |                  |             |       | <b>\$ 22,000.00</b> | <b>\$ 5,000.00</b> | <b>\$ 27,000.00</b> | <b>\$ 13,500.00</b> |

## **Endowed Academic Scholarship Campaign Criteria**

### **87539**

1. Recipients must be accounting majors.
2. Preference will be given to athletes.

### **87376**

1. Recipient must be a full-time student who is of sophomore status or above
2. A 3.0 GPA is required
3. Financial need must be demonstrated
4. Preference will be given to a clinical laboratory science or radiologic technology student. If no student qualifies in above referenced majors, award will then go to a student in any of the other science fields excluding nursing.

### **87542**

1. Recipients must be a North Dakota resident.
2. Recipients must be a College of Business major.

### **87435**

1. Recipients must be incoming freshman in the College of Business.
2. Preference will be given to an information technology major.



## Gift Agreement

WE PLEDGE TO MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION A GIFT OF \$6,000

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

Zip \_\_\_\_\_

### PLEDGE SCHEDULE

Equal payments of \$1,000 will be made in years 2022-2027. Payments are due by December 31st of each year.

### GIFT DESIGNATION

Scholarship Endowment

### SIGNATURE

7/28/22  
Date

*The Minot State University Development Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal income tax liability by internal Revenue Code Section 501(c) (3), and qualifies as a public charity under Internal Revenue Code Section 509.*

## 69

69



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|   |   |  |  |
|---|---|--|--|
| Date Submitted<br><b>9.26.2022</b>  | Name of College or University<br><b>North Dakota State College of Science</b> |  |  |
| Name of Contact<br><b>Kim Nelson</b>  |   | Daytime Telephone Number<br><b>701.671.2187</b>      | Email Address<br><b>kim.j.nelson@ndscs.edu</b> |
| Name of Project<br>Dakota Energy LLC Scholarship Endowment  |   |  |  |
| Description of Project<br>Scholarships for any full time student going into any technology field on the campus of NDSCS, from North Dakota, based on need and from a small community is preference.   |   |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br>To help promote and give scholarships to students with need and drive to become a important part of the workforce of North Dakota and the region.                         |   |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure |   |  |  |
| Total Project Amount<br><b>\$ 37,500</b>  |   | Total Private/Nonprofit Donation<br><b>\$ 25,000</b> |  |
|   |   | Pledge Amount<br><b>\$ 0</b>                         | Cash Amount<br><b>\$ 25,000</b>                |
| State Grant Request<br><b>\$ 12,500</b>   |   | Other Sources (if applicable)                        |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.  |   |  |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |   |  |  |

☒ I certify that our Institution is compliant with N.D.C.C. §§ 15-10-48 & 15-10-49 and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

**Rod Flanigan, Ph.D.**

Digitally signed by Rod Flanigan,  
 Ph.D.  
 Date: 2022.09.08 16:19:47 -05'00'

**09/08/2022**

\_\_\_\_\_  
 President of Institution Signature

\_\_\_\_\_  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:

[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129



**NDSCS**  
ALUMNI / FOUNDATION  
North Dakota State College of Science

**Alumni/Foundation**

800 Sixth Street North, Wahpeton, ND 58076

*Ann Kim Nelson* ORIGINAL 71

**Dakota Energy, LLC- Preston & Chelsea Page Endowment Agreement**

In consideration of a gift of \$25,000.00 from [REDACTED] North Dakota State College of Science Alumni Foundation hereby establishes a permanent endowment fund to be known as the **Dakota Energy, LLC- Preston & Chelsea Page Endowment.**

The endowment will be administered by the NDSCS Alumni Foundation as follows:

1. One or more award(s) can be given annually by the NDSCS Financial Aid Office, NDSCS Award Committee and/or Program/Department Chair.
2. Endowment criteria may include, but not be limited to:
  - **First or second year student**
  - **Full-time student**
  - **Student enrolled in any Technology Program**
  - **North Dakota Resident**
  - **Preference to a Class B School Graduate**
  - **No GPA requirement**
3. The endowment will first be awarded in the academic year **FY24 (2023-2024).**
4. The endowment will be held and administered by the NDSCS Alumni Foundation as a part of its endowed funds.
5. The endowment will be subject to general guidelines and policies adapted by the NDSCS Foundation Board for the management of the endowed funds, including combining it with other Foundation assets for investment purposes. These guidelines are reviewed frequently to determine the investment, allocation of the return and distribution strategies. The policies also pertain to the allocation of income, loss, fees and expenses associated with the endowed funds, as well as securing the administration of the funds.
6. The established endowment shall be held in perpetuity and no part of the principal sum may be withdrawn.
7. The NDSCS Alumni Foundation reserves the right to review the endowment criteria as needed. If future conditions/events make it impossible for the NDSCS Alumni Foundation to comply with the terms and condition of the endowment agreement and no donors or heirs are available, the endowment may be redirected in a manner which most closely carries out the original intent of the donor.
8. The original and future gifts to the endowment will be apportioned a one-time administration fee. This administrative fee is currently at eight percent. An annual endowment management fee may be taken as per the Foundation Investment Policy in place.
9. All correspondence relative to the endowment will be sent to:

[REDACTED]

[REDACTED]

[REDACTED]

5/24/22 Kim Nelson 5-31-2022  
Date NDSCS Signature Date

# NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

Approval

Kim \_\_\_\_\_

Barb \_\_\_\_\_

|                         |  |                                |  |
|-------------------------|--|--------------------------------|--|
| Date                    | 9/8/2022                                     |                                | Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/> |
| Name                    | Dakota Energy, LLC – [REDACTED]              |                                |  |
| Address                 | Bismarck ND                                  |                                |  |
| Cash                    | Check<br>5140                                | Credit Card<br>(Form attached) | Money Order  |
| Gift Amount             | \$25,000.00                                  |                                |  |
| Motive – Donor 2        | ND Challenge Grant 5–Dakota Energy Endowment |                                |  |
| Fund – Donor 2          | Dakota Energy Endowment                      |                                |  |
| Gift Campaign – Donor 2 | 2023 Endowment                               |                                |  |
| Business Office         |  |                                |  |
| Fund Number             | 89911  |                                |  |
| Department Number       | 7400   |                                |  |
| Campus TCC CODE         | 478005                                       |                                |  |
| Foundation Office       |  |                                |  |
| Acknowledgment Letter   |  |                                |  |
| Memo:                   | [REDACTED]                                   |                                |  |

RECEIVED

SEP 08 2022

Per \_\_\_\_\_

5140 MP


**BNC**  
National Bank

 3000 Yorktown Dr.  
Bismarck, ND 58503  
(701) 250-3070


77-1075/913

9/7/2022

 PAY TO THE  
ORDER OF

NDSCS Alumni Foundation

\$ \*\*25,000.00

Twenty-Five Thousand and 00/100 \*\*\*\*\*

DOLLARS

NDSCS Alumni Foundation

Security features. Details on back.



MEMO

[REDACTED]

[REDACTED]



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|   |   |  |  |
|---|---|--|--|
| Date Submitted<br><b>9/8/2022</b>   | Name of College or University<br><b>North Dakota State College of Science</b> |  |  |
| Name of Contact<br><b>Kim Nelson</b>  | Daytime Telephone Number<br><b>701-671-2187</b>                               | Email Address<br><b>kim.j.nelson@ndscs.edu</b> |  |
| Name of Project<br><b>NDSCS Foundation Endowments</b>   |   |  |  |
| Description of Project<br>Shawn Faller Endowment-\$10,000 for Welding, Mary Lambrecht Endowment- \$10,185 for Nursing, Travers-Endowment - \$18,581 for any program, Progressive Annual Scholarship \$10,000 for Farm Management, Rick Hand Endowment \$7000 for Cat Diesel, Wieman Endowment \$2,900 for ND student any program. |   |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br>These scholarships will support the financial needs of students in many programs offered at NDSCS.  |   |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure   |   |  |  |
| Total Project Amount<br><b>\$ 87,999</b>  | Total Private/Nonprofit Donation<br><b>\$ 58,666</b>                          |  |  |
|   | Pledge Amount<br><b>\$ 0</b>  | Cash Amount<br><b>\$ 58,666</b>                |  |
| State Grant Request<br><b>\$ 29,333</b>   | Other Sources (if applicable)   |  |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.  |   |  |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |   |  |  |

☒ I certify that our Institution is compliant with N.D.C.C. §§ 15-10-48 & 15-10-49 and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

**Rod Flanigan, Ph.D.**

Digitally signed by Rod Flanigan,  
 Ph.D.  
 Date: 2022.09.08 16:19:21 -05'00'

**09/08/2022**

President of Institution Signature

Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:

[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129



**NDSCS**  
ALUMNI/FOUNDATION  
North Dakota State College of Science

800 Sixth Street North · Wahpeton, ND 58076-0002 · 1.800.342.4325 · ndscsalumni.com

Alumni/Foundation

ORIGINAL

## ANNUAL SCHOLARSHIP AWARD AGREEMENT

TITLE: Shawn Faller Scholarship

SOURCE:



AMOUNT: \$15,000 Fiscal Year: 2022-23 (Give six \$2500 awards)

SCHOLARSHIP PLEDGE FOR (select one):   x   1 YEAR        3 YEARS        5 YEARS

CANDIDATE IS SELECTED BY: NDSCS Financial Aid Office, NDSCS FND Committee, with recommendation from Department Chair

REQUIREMENTS FOR ELIGIBILITY:

- Full-time student
- 1<sup>st</sup> year student or 2<sup>nd</sup> year student
- Student Enrolled in Welding
- From any state
- Grade Point Average of 2.5 or higher

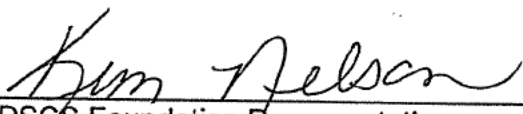
If you agree to the conditions contained in this agreement, please sign:



SPONSOR OF AWARD

09-02-22

DATE

  
NDSCS Foundation Representative

9-2-2022

DATE

In order to award for the fall semester, scholarship funds must be deposited with the NDSCS Foundation prior to March 31 each year to allow time for the selection process. A copy of the agreement will be sent with your receipt

Office: 701.671.2247

800.342.4325 Ext. 3-2247

[ndscs.alumni@ndscs.edu](mailto:ndscs.alumni@ndscs.edu)

## NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

Approval

Kim \_\_\_\_\_

Barb \_\_\_\_\_

|                          |   |   |             |
|--------------------------|---|---|-------------|
| Date                     | 8/31/2022                                       | Deductible <input checked="" type="checkbox"/> Non Deductible _____ |             |
| Name                     | [REDACTED]                                      |   |             |
| Address                  | West Fargo ND                                   |   |             |
| Cash                     | Check<br>1013                                   | Credit Card<br>(Form attached)                                      | Money Order |
| Gift Amount              | \$10,000.00                                     |   |             |
| Motive – Donor 2         | ND Challenge Grant 5–Faller Shawn D Scholarship |   |             |
| Fund – Donor 2           | Faller Shawn D Scholarship                      |   |             |
| Gift Campaign – Donor 2  | 2023 Scholarship                                |   |             |
| <b>Business Office</b>   |   |   |             |
| Fund Number              | 89911   |   |             |
| Department Number        | 7400  | RECEIVED  |             |
| Campus TCC CODE          | 478005  | AUG 30 2022   |             |
| <b>Foundation Office</b> |   | Per _____   |             |
| Acknowledgment Letter    |   |   |             |
| Memo:                    |   |   |             |
|                          |   | 77-1052<br>813  | 110<br>1013 |

DATE 8/28/22

PAY TO THE  
ORDER OFNDSCS Foundation  
Ten thousand & 00/100

\$10,000.00

DOLLARS

Dollars  
Credit to Bank

Bell Bank

bellbanks.com



MEMO

MP



Alumni/Foundation

800 Sixth Street North, Wahpeton, ND 58076

ORIGINAL

### The Mary M Lambrecht Endowment Agreement

In consideration of a gift of \$10,000 from [REDACTED] North Dakota State College of Science Alumni Foundation hereby establishes a permanent endowment fund to be known as the Mary M Lambrecht Endowment.

The endowment will be administered by the NDSCS Alumni Foundation as follows:

1. One or more award(s) can be given annually by the NDSCS Financial Aid Office, NDSCS Award Committee and/or Program/Department Chair.
2. Endowment criteria may include, but not be limited to:
  - Full-time or Part-time student
  - First-year or Second-year student
  - Enrolled in any Nursing Program
  - Must maintain a GPA of 2.0 or above
3. The endowment will first be awarded in the academic year FY24 (2023-2024).
4. The endowment will be held and administered by the NDSCS Alumni Foundation as a part of its endowed funds.
5. The endowment will be subject to general guidelines and policies adapted by the NDSCS Foundation Board for the management of the endowed funds, including combining it with other Foundation assets for investment purposes. These guidelines are reviewed frequently to determine the investment, allocation of the return and distribution strategies. The policies also pertain to the allocation of income, loss, fees and expenses associated with the endowed funds, as well as securing the administration of the funds.
6. The established endowment shall be held in perpetuity and no part of the principal sum may be withdrawn.
7. The NDSCS Alumni Foundation reserves the right to review the endowment criteria as needed. If future conditions/events make it impossible for the NDSCS Alumni Foundation to comply with the terms and condition of the endowment agreement and no donors or heirs are available, the endowment may be redirected in a manner which most closely carries out the original intent of the donor.
8. The original and future gifts to the endowment will be apportioned a one-time administration fee. This administrative fee is currently at eight percent. An annual endowment management fee may be taken as per the Foundation Investment Policy in place.
9. All correspondence relative to the endowment will be sent to:

[REDACTED]  
[REDACTED]  
[REDACTED]  
(Donor)

8/31/22  
(Date)

Kim Nelson  
(NDSCS Alumni Foundation)

8/30/2022  
(Date)

## NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

## Approval

Kim \_\_\_\_\_

Barb \_\_\_\_\_

|                         |   |   |             |
|-------------------------|---|---|-------------|
| Date                    | 8/8/2022  | Deductible <input checked="" type="checkbox"/> Non Deductible _____ |             |
| Name                    | [REDACTED]  |   |             |
| Address                 | Wahpeton ND   |   |             |
| Cash Stock              | Check 19903   | Credit Card (Form attached)   | Money Order |
| Gift Amount             | \$20.00   |   |             |
| Motive – Donor 2        | ND Challenge Grant 5–Lambrecht Mary Nursing Endowment |   |             |
| Fund – Donor 2          | Lambrecht Mary Nursing Endowment                      |   |             |
| Gift Campaign – Donor 2 | 2023 Endowment  |   |             |
| Business Office         |   | RECEIVED  |             |
| Fund Number             | 89911   | AUG 08 2022   |             |
| Department Number       | 7400  | Per _____   |             |
| Campus TCC CODE         | 478005  |   |             |
| Foundation Office       |   |   |             |
| Acknowledgment Letter   |   |   |             |
| Memo:                   |   |   |             |

|   |  |                                    |
|---|--|------------------------------------|
| [REDACTED]                                  |  | 19903                              |
| [REDACTED]                                  |  | 77-17913 185                       |
| Aug 5, 2022                                 |  | Date                               |
| PAY to the order of NDSCS Alumni Foundation |  | \$20.00                            |
| Twenty and no/100                           |  | Dollars                            |
| WELLS FARGO                                 |  | Photo Safe Deposit Details on back |
| For Nursing Endowment fund                  |  | [REDACTED]                         |

## NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

Approval


Kim \_\_\_\_\_

Barb \_\_\_\_\_

|                         |   |   |             |
|-------------------------|---|---|-------------|
| Date                    | 8/17/2022                                     | Deductible <input checked="" type="checkbox"/> Non Deductible _____ |             |
| Name                    | [REDACTED]                                    |   |             |
| Address                 | Wahpeton ND                                   |   |             |
| Cash                    | Check<br>11341                                | Credit Card<br>(Form attached)                                      | Money Order |
| Gift Amount             | \$25.00                                       |   |             |
| Motive – Donor 2        | ND Challenge Grant 5–Lambrecht Mary Endowment |   |             |
| Fund – Donor 2          | Lambrecht Mary Endowment                      |   |             |
| Gift Campaign – Donor 2 | 2023 Endowment                                |   |             |
| Business Office         |   |   |             |
| Fund Number             | 89911   | RECEIVED  |             |
| Department Number       | 7400  | AUG 17 2022   |             |
| Campus TCC CODE         | 478005  | Per _____   |             |
| Foundation Office       |   |   |             |
| Acknowledgment Letter   | [REDACTED]                                    |   |             |
| Memo:                   | [REDACTED]                                    |   |             |
| [REDACTED]              |   | 11341<br>77-1/913   |             |

Aug 9 2022

PAY TO THE ORDER OF NDSCS Foundation \$25.00

Twenty five dollars \_\_\_\_\_ DOLLARS  Security Features Visible on Back.

WELLS FARGO BANK NORTH DAKOTA, N.A.

FOR memorial Mary Lambrecht [REDACTED] MP

# NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

Approval

Kim \_\_\_\_\_

Barb \_\_\_\_\_

|                          |   |  |             |
|--------------------------|---|--|-------------|
| Date                     | 8/31/2022                                     | Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/> |             |
| Name                     | [REDACTED]                                    |  |             |
| Address                  | Wahpeton ND                                   |  |             |
| Cash                     | Check<br>15474                                | Credit Card<br>(Form attached)   | Money Order |
| Gift Amount              | \$100.00                                      |  |             |
| Motive – Donor 2         | ND Challenge Grant 5–Lambrecht Mary Endowment |  |             |
| Fund – Donor 2           | Lambrecht Mary Endowment                      |  |             |
| Gift Campaign – Donor 2  | 2023 Endowment                                |  |             |
| <b>Business Office</b>   |   |  |             |
| Fund Number              | 89911   |  |             |
| Department Number        | 7400  |  |             |
| Campus TCC CODE          | 478005  |  |             |
| <b>Foundation Office</b> |   |  |             |
| Acknowledgment Letter    |   |  |             |
| Memo:                    |   |  |             |

|   |                           |  |
|---|---------------------------|--|
|   | 15474                     |  |
|   | 77-7091/2913<br>1010      |  |
|   | 8-5-22                    | Date                                   |
| Pay to the Order of                                       | NDSCS Nursing Endowment   | \$ 100.00                              |
|   | One Hundred & no          | Dollars                                |
| <b>Gate City Bank</b>                                     |                           | Photo Safe Deposit®<br>Details on back |
| For a Better Way of Life.®<br>800-423-3344 • gatecitybank |                           |  |
| For   | Memorial - Mary Lambrecht | MP                                     |

# NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

Approval

Kim \_\_\_\_\_

Barb \_\_\_\_\_

|                          |   |  |             |
|--------------------------|---|--|-------------|
| Date                     | 8/31/2022                                     | Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/> |             |
| Name                     | [REDACTED]                                    |  |             |
| Address                  | Wahpeton ND                                   |  |             |
| Cash                     | Check<br>1448                                 | Credit Card<br>(Form attached)   | Money Order |
| Gift Amount              | \$20.00                                       |  |             |
| Motive – Donor 2         | ND Challenge Grant 5–Lambrecht Mary Endowment |  |             |
| Fund – Donor 2           | Lambrecht Mary Endowment                      |  |             |
| Gift Campaign – Donor 2  | 2023 Endowment                                |  |             |
| <b>Business Office</b>   |   |  |             |
| Fund Number              | 89911   |  |             |
| Department Number        | 7400  |  |             |
| Campus TCC CODE          | 478005  |  |             |
| <b>Foundation Office</b> |   |  |             |
| Acknowledgment Letter    |   |  |             |
| Memo:                    |   |  |             |

|  |                        |
|--|------------------------|
| 77-2/913   | 1448                   |
| W [REDACTED]   | DATE <u>8-9-22</u> PMP |
| PAY TO THE ORDER OF <u>NDSCS Foundation (Mary Lambrecht)</u> \$ <u>20.00</u><br><u>twenty and 00/100</u> DOLLARS |                        |
| <br>MEMO <u>Mem-Mary Lambrecht</u>   |                        |

# NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

|                 |       |
|-----------------|-------|
| <b>Approval</b> |       |
| Kim             | _____ |
| Barb            | _____ |

|                          |   |  |             |
|--------------------------|---|--|-------------|
| Date                     | 8/31/2022                                     | Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/> |             |
| Name                     | [REDACTED]                                    |  |             |
| Address                  | Wahpeton ND                                   |  |             |
| Cash                     | Check<br>11538                                | Credit Card<br>(Form attached)   | Money Order |
| Gift Amount              | \$20.00                                       |  |             |
| Motive – Donor 2         | ND Challenge Grant 5–Lambrecht Mary Endowment |  |             |
| Fund – Donor 2           | Lambrecht Mary Endowment                      |  |             |
| Gift Campaign – Donor 2  | 2023 Endowment                                |  |             |
| <b>Business Office</b>   |   |  |             |
| Fund Number              | 89911   |  |             |
| Department Number        | 7400  |  |             |
| Campus TCC CODE          | 478005  |  |             |
| <b>Foundation Office</b> |   |  |             |
| Acknowledgment Letter    |   |  |             |
| Memo:                    |   |  |             |
|                          |   | 75-1041<br>960 20008   | 11538       |

**RECEIVED**  
AUG 30 2022

Per \_\_\_\_\_

75-1041  
960 20008

11538

DATE 8/31/2022

PAY TO  
THE ORDER OF

NDSCS  
University of ND

\$20.00

DOLLARS

**BREMER BANK**

MEMO Mrs. V. R. - ENDOWMENT

# NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

Approval

Kim \_\_\_\_\_

Barb \_\_\_\_\_

|   |   |                                |  |
|---|---|--------------------------------|--|
| Date  | 8/31/2022                                     |                                | Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/> |
| Name  | [REDACTED]                                    |                                |  |
| Address   | Wahpeton ND                                   |                                |  |
| Cash  | Check<br>6022                                 | Credit Card<br>(Form attached) | Money Order  |
| Gift Amount   | \$10,000.00                                   |                                |  |
| Motive – Donor 2  | ND Challenge Grant 5–Lambrecht Mary Endowment |                                |  |
| Fund – Donor 2  | Lambrecht Mary Endowment                      |                                |  |
| Gift Campaign – Donor 2   | 2023 Endowment                                |                                |  |
| <b>Business Office</b>  |   |                                |  |
| Fund Number   | 89911   |                                |  |
| Department Number   | 7400  |                                |  |
| Campus TCC CODE   | 478005  |                                |  |
| <b>Foundation Office</b>  |   |                                |  |
| Acknowledgment Letter   |   |                                |  |
| Memo:   |   |                                |  |
| <div style="display: flex; justify-content: space-between;"> <span>77-1052<br/>913</span> <span>115</span> <span>6022</span> </div> |   |                                |  |

RECEIVED

AUG 30 2022

Per \_\_\_\_\_

PAY TO THE  
ORDER OF

NDSCS

\$ 10,000.00

Ten Thousand &amp; no/100

DOLLARS

Security Features  
Include Details on Back

**Bell Bank**  
 bell.bank

MEMO

Endowment - Mary Lambrecht

MP



### **The John Travers & Alyce B Travers Endowed Scholarship Agreement**

This fund was originally created by a \$25,000 gift to North Dakota College of Science on 12/02/1993 by Alyce B. Travers. The current balance is \$1.747 million dollars which includes a gift of \$450,000 on 10/27/1998 and subsequent quarterly gifts from the [REDACTED] North Dakota State College of Science Alumni/Foundation has created a permanent endowment fund known as the **John Travers & Alyce B. Travers Endowed Scholarship**.

The fund will continue to be administered by North Dakota State College of Science Foundation as follows:

1. One or more scholarship(s) will be awarded annually by the NDSCS Financial Aid Office.
2. Scholarship criteria:
  - Full-time, first or second year student(s)
  - First awarded to students from Bowman County, ND and/or Harding County, SD in any approved college studies curriculum.
  - If the income from this endowment is greater than the amount needed to provide scholarships to Bowman County, ND and/or Harding County, SD. Then a North Dakota or South Dakota student resident enrolled in full time approved Nursing/Allied Health or Agricultural Related Curriculum
  - Students must apply at NDSCS Financial Aid Office or Online.
3. Selection will be made by the NDSCS Scholarship Committee.
4. The scholarship was first awarded in the academic year 1999-2000.
5. The fund will be held and administered by North Dakota State College of Science Foundation as a part of its endowment funds. The fund will be invested according to policies established by the North Dakota State College of Science Foundation.
6. Until such time as the funds given are spent on the project outlined in this agreement, the Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The allocation of income, loss, fees and expenses associated with endowment funds as well as securing and the administration of these funds.
7. The fund shall be held in perpetuity. If presently unforeseen circumstances should arise which make it impossible for the college to use fund earnings for the purposes outlined above, the college shall redirect earnings to program(s) at the college which most closely parallel the donor(s) original interests and intent.
8. The Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. This gift will be subject to an eight percent administrative fee currently in place. Any future gifts will be subject to the fee policy in place at such time. The fund and all accounting of the Fund will be subject to these guidelines.
9. Student must apply at NDSCS Financial Aid Office or online. Selection will be made by the NDSCS Scholarship Committee.





## Alumni/Foundation

800 Sixth Street North, Wahpeton, ND 58076

10. The John Travers & Alyce B Travers Scholarship Fund is to provide financial assistance to deserving and talented student as specified in this agreement.

11. All correspondence relative to the scholarship will be sent to:

[REDACTED]

12. The NDSCS Foundation reserves the right to review the criteria as the need necessitates.

[REDACTED]

10/15/15

Date

*Kim Nelson*

NDSCS Foundation

10/15/15

Date



# NDSCS Alumni/Foundation

Revenue/Expense Input Sheet

Approval 85

Kim \_\_\_\_\_

Barb \_\_\_\_\_

|                         |  |                                |             |
|-------------------------|--|--------------------------------|-------------|
| Date                    | 8/26/2022                                      | Solicitor _____                |             |
| Name                    | [REDACTED]                                     |                                |             |
| Address                 | Dickinson ND                                   |                                |             |
| Cash:                   | Check:<br>10069                                | Credit Card<br>(Form attached) | Money Order |
| Gift Amount             | \$18,581.12                                    |                                |             |
| Motive – Donor 2        | ND Grant 5 - Travers, John & Alyce Scholarship |                                |             |
| Fund – Donor 2          | Travers, John & Alyce Scholarship              |                                |             |
| Gift Campaign – Donor 2 | 2023 Endowment                                 |                                |             |
| Business Office         |  |                                |             |
| Fund Number             | 89911  | <b>RECEIVED</b><br>AUG 26 2022 |             |
| Department Number       | 7400   |                                |             |
| Campus TCC CODE         | 478005   | Per _____                      |             |
| Foundation Office       |  |                                |             |
| Acknowledgment Letter   |  |                                |             |
| Notes:                  |  |                                |             |

THIS CHECK IS VOID WITHOUT THE SAFETY FEATURES LISTED ON THE BACK

Apply to account:

22082224550

77-1061  
913

DATE  
08/22/2022

0000010069

Bravera Bank  
140 1st Ave W  
Dickinson ND 58601-5104

PAY TO THE ORDER OF TWENTY-FOUR THOUSAND, SIX HUNDRED THIRTY-FOUR DOLLARS AND 7

AMOUNT

\*\*\*\$24634.71

1/100  
NDSCS FOUNDATION



Memo: 2Q22 Distribution

Signature on File -  
account holder has pre-approved this check

Void After 90 Days

MP



**NDSCS**  
ALUMNI / FOUNDATION  
North Dakota State College of Science

800 Sixth Street North : Wahpeton, ND 58076-0002 : 1.800.342.4325 : ndscsalumni.com

Alumni/Foundation

86

## ANNUAL SCHOLARSHIP AWARD AGREEMENT

TITLE: Progressive Ag Scholarship

SOURCE:



AMOUNT: \$10,000 for one student Fiscal Year: FY23 (2022-23)

SCHOLARSHIP PLEDGE FOR (select one):  x 1 YEAR  3 YEARS  5 YEARS

CANDIDATE IS SELECTED BY: NDSCS Financial Aid Office, NDSCS FND Committee, with recommendation from Department Chair

### REQUIREMENTS FOR ELIGIBILITY:

- Full-time student or Part
- 1<sup>st</sup> year student or 2<sup>nd</sup> year
- Student Enrolled in Farm Management
- North Dakota Resident
- Grade Point Average of 2.5 or higher
- Preference to student who lost a parent prior to admission

If you agree to the conditions contained in this agreement, please sign:



SPONSOR OF AWARD

8/23/22

DATE

  
NDSCS Foundation Representative

8-23-22

DATE

In order to award for the fall semester, scholarship funds must be deposited with the NDSCS Foundation prior to March 31 each year to allow time for the selection process. A copy of the agreement will be sent with your receipt

Office: 701.671.2247

800.342.4325 Ext. 3-2247

[ndscs.alumni@ndscs.edu](mailto:ndscs.alumni@ndscs.edu)

# NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

Approval <sup>87</sup>

Kim \_\_\_\_\_

Barb \_\_\_\_\_

|                          |   |                                |   |
|--------------------------|---|--------------------------------|---|
| Date                     | 8/29/2022   |                                | Solicitor _____                             |
| Name                     | [REDACTED] - [REDACTED]                           |                                |   |
| Address                  | Fargo ND  |                                |   |
| Cash:                    | Check:<br>7205                                    | Credit Card<br>(Form attached) | Money Order                                 |
| Gift Amount              | \$10,000.00                                       |                                |   |
| Motive - Donor 2         | ND Challenge Grant 5 - Progressive Ag Scholarship |                                |   |
| Fund - Donor 2           | Progressive Ag Scholarship                        |                                |   |
| Gift Campaign - Donor 2  | 2023 Scholarship                                  |                                |   |
| <b>Business Office</b>   |   |                                |   |
| Fund Number              | 89911   |                                | <b>RECEIVED</b><br>AUG 29 2022<br>Per _____ |
| Department Number        | 7400  |                                |   |
| Campus TCC CODE          | 478005  |                                |   |
| <b>Foundation Office</b> |   |                                |   |
| Acknowledgment Letter    |   |                                |   |
|                          |   |                                |   |
|                          |   |                                |   |

7205



8/25/2022

PAY TO THE ORDER OF NDSCS Foundation

\$\*\*10,000.00

Ten Thousand and 00/100 \*\*\*\*\* DOLLARS

NDSCS Foundation  
800 6th St N  
Wahpeton, ND 58076

MEMO

FY23 (2022-2023) Scholarship

AUTHORIZED SIGNATURE



## Alumni/Foundation


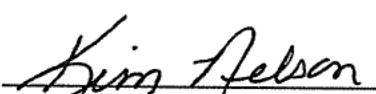
800 Sixth Street North, Wahpeton, ND 58076

### The Rick Hand Endowment Agreement

In consideration of a gift of **\$10,000** from [REDACTED], North Dakota State College of Science Alumni Foundation hereby establishes a permanent endowment fund to be known as the **Rick Hand Scholarship Endowment**.

The endowment will be administered by the NDSCS Alumni Foundation as follows:

1. One or more award(s) can be given annually by the NDSCS Financial Aid Office, NDSCS Award Committee and/or Program/Department Chair.
2. Endowment criteria may include, but not be limited to:
  - Full-time
  - Second-year student
  - Enrolled in Cat Think Big Program
  - Must maintain a GPA of 3.0 or above
  - Preference Diesel Club, Skills USA, Eagle Scout
3. The endowment will first be awarded in the academic year **FY24 (2023-2024)**.
4. The endowment will be held and administered by the NDSCS Alumni Foundation as a part of its endowed funds.
5. The endowment will be subject to general guidelines and policies adapted by the NDSCS Foundation Board for the management of the endowed funds, including combining it with other Foundation assets for investment purposes. These guidelines are reviewed frequently to determine the investment, allocation of the return and distribution strategies. The policies also pertain to the allocation of income, loss, fees and expenses associated with the endowed funds, as well as securing the administration of the funds.
6. The established endowment shall be held in perpetuity and no part of the principal sum may be withdrawn.
7. The NDSCS Alumni Foundation reserves the right to review the endowment criteria as needed. If future conditions/events make it impossible for the NDSCS Alumni Foundation to comply with the terms and condition of the endowment agreement and no donors or heirs are available, the endowment may be redirected in a manner which most closely carries out the original intent of the donor.
8. The original and future gifts to the endowment will be apportioned a one-time administration fee. This administrative fee is currently at eight percent. An annual endowment management fee may be taken as per the Foundation Investment Policy in place.
9. All correspondence relative to the endowment will be sent to:

 [REDACTED] 9/1/22  9/1/22  
 (Donor) (Date) (NDSCS Alumni Foundation) (Date)

# NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

Approval

Kim \_\_\_\_\_

Barb \_\_\_\_\_

|  |  |                                |  |
|--|--|--------------------------------|--|
| Date   | 9/1/2022                                 |                                | Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/> |
| Name   | [REDACTED]                               |                                |  |
| Address  | Wahpeton ND                              |                                |  |
| Cash<br>X  | Check                                    | Credit Card<br>(Form attached) | Money Order  |
| Gift Amount  | \$7,000.00                               |                                |  |
| Motive – Donor 2   | ND Challenge Grant 5–Rick Hand Endowment |                                |  |
| Fund – Donor 2   | Hand Rick Endowment                      |                                |  |
| Gift Campaign – Donor 2  | 2023 Endowment                           |                                |  |
| <div style="display: flex; justify-content: space-between;"> <span>Business Office</span> <span>RECEIVED</span> </div> |  |                                |  |
| Fund Number  | 89911                                    |                                | SEP 01 2022  |
| Department Number  | 7400                                     |                                | Per _____  |
| Campus TCC CODE  | 478005                                   |                                |  |
| Foundation Office  |  |                                |  |
| Acknowledgment Letter  |  |                                |  |
| Memo:  |  |                                |  |
|  |  |                                |  |



Alumni/Foundation

800 Sixth Street North, Wahpeton, ND 58076

90

### The KB & Esther Wieman Memorial Endowment Scholarship Agreement

In consideration of a gift of **\$10,787** from [REDACTED] North Dakota State College of Science Alumni Foundation hereby establishes a permanent endowment fund to be known as the **KB & Esther Wieman Memorial Endowment Scholarship**.

The fund will be administered by North Dakota State College of Science Alumni Foundation as follows:

1. One or more scholarship(s) will be awarded annually by the NDSCS Financial Aid Office.
2. Scholarship criteria:
  - Full-time or Part-time
  - First-year student or Second-year
  - Be a student from North Dakota, who plans to live and work in ND
  - Must maintain a GPA of 2.5 or above.
3. The scholarship will first be awarded in the academic year FY 10 (2009-2010).
4. The fund will be held and administered by North Dakota State College of Science Alumni Foundation as a part of its endowment funds. The fund will be invested according to policies established by the North Dakota State College of Science Alumni Foundation.
5. Until such time as the funds given are spent on the project outlined in this agreement, the Alumni Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Alumni Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The guidelines, also, pertain to the allocation of income, loss, fees and expenses associated with endowment funds, as well as securing the administration of the funds.
6. The fund shall be held in perpetuity. If presently unforeseen circumstances should arise which make it impossible for the College to use fund earnings for the purposes outlined above, the college shall redirect earnings to program(s) at the college which most closely parallel the donor(s) original interests and intent.
7. The Alumni Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the fund will be subject to these guidelines.
8. All correspondence relative to the scholarship will be sent to:

[REDACTED]

9. The NDSCS Alumni Foundation reserves the right to review the criteria as the need necessitates.

[REDACTED]  
(Donor)

8-6-2016  
(Date)

Kim Nelson  
(NDSCS Alumni Foundation)

7/29/16  
(Date)



**Rekindle The Passion**

6.30.15, Revised 6.14.2016

www.ndscsalumni.com


## NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

Approval

Kim \_\_\_\_\_

Barb \_\_\_\_\_

|  |   |   |             |
|--|---|---|-------------|
| Date   | 8/18/2022   | Solicitor                                   |             |
| Name   | [REDACTED]  |   |             |
| Address  | [REDACTED]  |   |             |
| Cash:  | Check:<br>32115351  | Credit Card<br>(Form attached)              | Money Order |
| Gift Amount  | \$ 2,900.00   |   |             |
| Motive – Donor 2   | ND Challenge Grant 5 -Wieman KB & Esther Endowment  |   |             |
| Fund – Donor 2   | Wieman, KB & Esther Trust Endowment   |   |             |
| Gift Campaign – Donor 2  | 2022 Endowment  |   |             |
| <b>Business Office</b>   |   |   |             |
| Fund Number  | 89911   | <b>RECEIVED</b><br>AUG 17 2022<br>Per _____ |             |
| Department Number  | 7400  |   |             |
| Campus TCC CODE  | 124003  |   |             |
| <b>Foundation Office</b>   |   |   |             |
| Acknowledgment Letter  |   |   |             |
| Memo:  | [REDACTED]  |   |             |
|  | WELLS FARGO BANK, N.A. CHECK NO: 32115351<br>VOID 6 MONTHS AFTER ISSUE DATE<br><small>82-91 1021 4990024287</small> |   |             |

Account Number: Account Name:

Pay

Two Thousand Nine Hundred and 00/100 Dollars

Date:

August 15, 2022

To the Order Of:

ND STATE COLLEGE OF SCIENCE  
ATTN ALUMNI FND DIRECTOR  
800 6TH ST N  
WAHPETON ND 58076-0002

Amount

\*\*\*\*\*\$2,900.00

QUARTERLY INCOME DISTRIBUTION

Authorized Signature: [REDACTED]



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|   |   |  |  |
|---|---|--|--|
| Date Submitted<br><b>9/8/2022</b>   | Name of College or University<br><b>North Dakota State College of Science</b> |  |  |
| Name of Contact<br><b>Kim Nelson</b>  |   | Daytime Telephone Number<br><b>701-671-2187</b>      | Email Address<br><b>kim.j.nelson@ndscs.edu</b> |
| Name of Project<br><b>Haas Manufacturing Scholarships</b>   |   |  |  |
| Description of Project<br><b>Haas Manufacturing has again donated funds to support student scholarships. Scholarships will be between \$1000-\$4800 per student, based on a criteria designed by the department and financial aid for awarding.</b>   |   |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br><b>To help bring in new students to a high demand, low enrollment program helping them with tuition to come into the program. Recruitment will be handled by the financial aid office and the Program Outreach specialist here on campus, along with the program chair. This will help fulfill the mission of the college to train and educate the future Workforce for ND and the region</b> |   |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure   |   |  |  |
| Total Project Amount<br><b>\$ 60,000</b>  |   | Total Private/Nonprofit Donation<br><b>\$ 40,000</b> |  |
|   |   | Pledge Amount<br><b>\$ 0</b>                         | Cash Amount<br><b>\$ 40,000</b>                |
| State Grant Request<br><b>\$ 20,000</b>   |   | Other Sources (if applicable)                        |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.  |   |  |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |   |  |  |

☒ I certify that our Institution is compliant with N.D.C.C. §§ 15-10-48 & 15-10-49 and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

**Rod Flanigan, Ph.D.**

Digitally signed by Rod Flanigan,  
 Ph.D.  
 Date: 2022.09.08 16:18:52 -05'00'

**09/08/2022**

President of Institution Signature

Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:

[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129



**NDSCS**  
ALUMNI/FOUNDATION  
North Dakota State College of Science

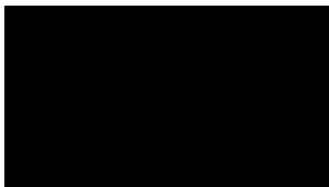
800 Sixth Street North Wahpeton, ND 58076-0002 | 1.800.342.4325 ndscsalumni.com

Alumni/Foundation

## ANNUAL SCHOLARSHIP AWARD AGREEMENT

TITLE: Gene Haas Scholarship

SOURCE:



AMOUNT: \$40,000.00 (\$1000 or more award per student)

COLLEGE YEAR: 2023-2024 (FY24)

CANDIDATE IS SELECTED BY: NDSCS Financial Aid Office, NDSCS FND Committee, with recommendation from Department Chair

REQUIREMENTS FOR ELIGIBILITY: (examples)

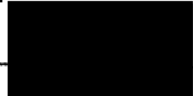
- Full-time student
- 1<sup>st</sup> or 2<sup>nd</sup> year student
- Grade Point Average of 2.0 or higher
- Student enrolled in Precision Machining Technology

If you agree to the conditions contained in this agreement, please sign:



DATE

9/2/22



Kim Nelson

NDSCS Foundation Representative

DATE

9/2/2022

In order to award for the fall semester, scholarship funds must be deposited with the NDSCS Foundation prior to March 31 each year to allow time for the selection process. A copy of the agreement will be sent with your receipt

## NDSCS Alumni/Foundation

## Revenue/Expense Input Sheet

Approval

Kim \_\_\_\_\_

Barb \_\_\_\_\_

|                         |  |                                |  |
|-------------------------|--|--------------------------------|--|
| Date                    | 8/16/2022                                  |                                | Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/> |
| Name                    | [REDACTED]                                 |                                |  |
| Address                 | [REDACTED]                                 |                                |  |
| Cash                    | Check<br>13030                             | Credit Card<br>(Form attached) | Money Order  |
| Gift Amount             | \$40,000.00                                |                                |  |
| Motive – Donor 2        | ND Challenge Grant 5–Gene Haas Scholarship |                                |  |
| Fund – Donor 2          | Haas Gene Scholarship                      |                                |  |
| Gift Campaign – Donor 2 | 2023 Scholarship                           |                                |  |
| Business Office         |  |                                |  |
| Fund Number             | 89911                                      |                                |  |
| Department Number       | 7400                                       |                                |  |
| Campus TCC CODE         | 478005                                     |                                |  |
| Foundation Office       |  |                                |  |
| Acknowledgment Letter   | [REDACTED]                                 |                                |  |

RECEIVED

AUG 16 2022

Per \_\_\_\_\_

Memo:



Bank of America

16-66/1220

13030

07/25/2022

PAY TO THE ORDER OF NDSCS ALUMNI FOUNDATION

\$ \*\*40,000.00

Forty thousand and 00/100

DOLLARS

(NDSCS)

Tech Center Rm 14

THIS CHECK EXPIRES AND IS VOID 90 DAYS FROM ISSUE DATE

MEMO

North Dakota Higher Education Challenge Fund Applications from the University of North Dakota  
Committee Meeting September 26, 2022

| UND - Med | Type         | Application Date | Name of Project             | Private Donation | State Grant Request |
|-----------|--------------|------------------|-----------------------------|------------------|---------------------|
|           |              | 8/20/2021        | Scholarship Endowment - Med | 150,000          | 28,814              |
|           |              | 9/24/2021        | Scholarship Endowment - Med | 50,000           | 25,000              |
|           | <b>SCOPE</b> | 6/10/2022        | Program Endowment - Med     |                  |                     |
|           |              | 6/10/2022        | Program Endowment - Med     | 80,000           | 40,000              |
|           |              | 6/27/2022        | Scholarship Endowment - Med | 50,000           | 25,000              |
|           |              | 6/30/2022        | Scholarship Endowment - Med | 50,000           | 25,000              |
|           |              | 7/8/2022         | Scholarship Endowment - Med | 59,000           | 29,500              |
|           |              | 7/26/2022        | Scholarship Endowment - Med | 50,000           | 25,000              |
|           |              | 8/2/2022         | Scholarship Endowment - Med | 200,000          | 100,000             |
|           |              | 8/6/2022         | Scholarship Endowment - Med | 50,000           | 25,000              |
|           |              |                  |                             | <u>739,000</u>   | <u>323,314</u>      |

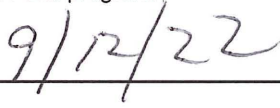


**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|  |  |  |   |
|--|--|--|---|
| Date Submitted<br><b>8/20/2021</b>   |  | Name of College or University<br><b>University of North Dakota</b> |   |
| Name of Contact<br><b>President Andy Armacost</b>  |  | Daytime Telephone Number<br><b>701-777-2121</b>                    | Email Address<br><b>andrew.armacost@und.edu</b> |
| Name of Project<br><b>Scholarship Endowment - School of Medicine and Health Sciences</b>   |  |  |   |
| Description of Project<br>The Foundation shall distribute allocations from the Fund each year for one or more scholarships for medical students at the University of North Dakota. This endowment was established on February 6, 2020. The donor is giving \$150,000 new dollars to the endowment. |  |  |   |
| Briefly explain how this project advances the academic mission of the institution.<br><b>This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.</b>  |  |  |   |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure                                    |  |  |   |
| Total Project Amount<br><b>\$ 330,569</b>  |  | Total Private/Nonprofit Donation<br><b>\$ 150,000</b>              |   |
|  |  | Pledge Amount<br><b>\$ 150,000</b>                                 | Cash Amount<br><b>\$ 0</b>                      |
| State Grant Request<br><b>\$ 28,814</b>  |  | Other Sources (if applicable)                                      |   |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br><b>Equal payments over seven years beginning January 31, 2022</b>  |  |  |   |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).  |  |  |   |

☒ I certify that our Institution is compliant with **N.D.C.C. §§ 15-10-48 & 15-10-49** and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 President of Institution Signature

  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturm@ndus.edu](mailto:mindy.sturm@ndus.edu)

Mindy Sturm  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

# GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

## GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$150,000.00**

## GIFT DESIGNATION:

**\$150,000.00 to the**

**Endowment**

To be paid in equal payments over 7 years, annually.

For pledge reminder purposes, first payment to be made by: 01/31/2022

**Please make checks payable to UND Foundation.** Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

## PRIMARY DONOR CONTACT INFORMATION

## RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

**Please publish my/our name(s) as follows:**

## SIGNATURE

8/20/2021

Date

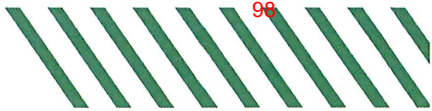
Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →



**MATCHING GIFTS**

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

*While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.*

**PLEASE AUTOMATE MY PAYMENT**

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)  
*All automatic payments are processed on the 1<sup>st</sup> and 15<sup>th</sup> of the month.*

----- For internal use only -----

**Additional agreements may be required. Check any additional boxes that apply:**

- ☐ New Endowment
- ☐ Building/Naming Opportunities
- ☐ Trust/Gift Annuity
- ☐ New Donor Advised Fund

DO1: Jeff Dodson  
DO2:



Return completed form to:  
3501 University Ave. Stop 8157 | Grand Forks, ND 58202  
giftplanning@UNDfoundation.org | 701.777.2611 | UNDalumni.org



# ENDOWMENT AGREEMENT

## Endowment

### 1. DONOR AND ENDOWMENT:

hereinafter referred to as "the Donors", desiring to support the ongoing growth and development of the University of North Dakota ("the University"), hereby establish the

Endowment ("the Fund") within the UND Alumni Association and Foundation ("the Foundation"). It is the intent of the Donors to make periodic contributions to the Fund until the aggregate amount of such contributions ("the contribution total") reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation's gift acceptance policy ("the minimum amount"). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.

**2. PURPOSE:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for one or more scholarships for medical students at the University of North Dakota.

**3. PAYOUT POLICY:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation's endowment spending policy, as adopted by its Board of Directors ("the Board").

**4. ENDOWMENT MANAGEMENT:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation's other endowments and manage the Fund's assets as part of the Foundation's investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation's Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board. The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

## Endowment

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

- 5. ADDITIONAL CONTRIBUTION:** The Donors or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
- 6. PUBLICITY:** The Donors agree that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
- 7. AGREEMENT MODIFICATION:** If a change in circumstances makes the use of the Fund designated by the Donors in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donors' original intent.
- 8. ACCEPTANCE OF AGREEMENT:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donors and any other persons with respect to the Fund, contributions to it, and its administration.

---

2/6/2020

---

Date

---

2/6/2020

---

Date


---

2/6/2020

---

Date

DocuSigned by:



Nancy Pederson

VP of Finance

UND Alumni Association and  
Foundation



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|  |  |  |   |
|--|--|--|---|
| Date Submitted<br><b>9/24/2021</b>   | Name of College or University<br><b>University of North Dakota</b> |  |   |
| Name of Contact<br><b>President Andy Armacost</b>  |  | Daytime Telephone Number<br><b>701-777-2121</b>      | Email Address<br><b>andrew.armacost@und.edu</b> |
| Name of Project<br><b>Scholarship Endowment - School of Medicine and Health Sciences</b>   |  |  |   |
| Description of Project<br>Allocations from this endowment will provide scholarship assistance to qualified students within the School of Medicine and Health Sciences who are earning a medical doctor degree. Preference shall be given to qualified students who are from Walsh County in North Dakota. This endowment was established on March 17, 2011. The donor is giving \$50,000 new dollars to the endowment. |  |  |   |
| Briefly explain how this project advances the academic mission of the institution.<br><b>This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.</b>  |  |  |   |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure  |  |  |   |
| Total Project Amount<br><b>\$ 353,308</b>  |  | Total Private/Nonprofit Donation<br><b>\$ 50,000</b> |   |
|  |  | Pledge Amount<br><b>\$ 50,000</b>                    | Cash Amount<br><b>\$ 0</b>                      |
| State Grant Request<br><b>\$ 25,000</b>  |  | Other Sources (if applicable)                        |   |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br><b>Equal payments over seven years beginning December 31, 2021</b>   |  |  |   |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).  |  |  |   |

☒ I certify that our Institution is compliant with **N.D.C.C. §§ 15-10-48 & 15-10-49** and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

President of Institution Signature

Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

# GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

## GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: \$50,000.00

## GIFT DESIGNATION:

\$50,000.00 to the

Endowment

To be paid in equal payments over 7 years, annually.

For pledge reminder purposes, first payment to be made by: 12/31/2021

**Please make checks payable to UND Foundation.** Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

## PRIMARY DONOR CONTACT INFORMATION

## RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

**Please publish my/our name(s) as follows:**

## SIGNATURE

9/24/21  
Date

9/24/2021  
Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

UNIVERSITY OF NORTH DAKOTA  
**FOUNDATION**

3100 University Ave. Stop 8157 | 800.543.8764 / 701.777.2611  
 Grand Forks, ND 58202-8157 | fax: 701.777.4054

## Endowment

hereinafter referred to as the Donors, of  
 desiring to invest in the ongoing growth and development of the University of  
 North Dakota School of Medicine and Health Sciences, have established the  
 Endowment within the University of North Dakota Foundation.

This endowment has been established in perpetuity with a direct gift from the Donors to the  
 UND Foundation. The principal of this endowment shall be commingled with other endowments  
 and managed in the investment portfolio of the UND Foundation. The investment portfolio shall  
 be part of the annual audit of the University of North Dakota Foundation, conducted by an  
 independent public accounting firm as approved by the UND Foundation Audit Committee and  
 Board of Directors. The portfolio shall be managed in accordance with the established investment  
 policy adopted by the UND Foundation Board of Directors.

The investment goal, based on total return, aims to provide a meaningful allocation while  
 preserving the purchasing power of the endowment against inflation, thereby ensuring  
 intergenerational equity. Allocations shall be distributed each year in accordance with the UND  
 Foundation spending policy adopted by the Board of Directors and only for the purposes as  
 designated by the Donors in this agreement.

The Donors or other persons may, at any time, either with a direct or deferred gift  
 arrangement, make additional contributions to the University of North Dakota Foundation to be  
 added to this endowment.

Allocations from this endowment will provide scholarship assistance to qualified students  
 within the School of Medicine and Health Sciences who are earning a medical doctor degree.  
 Preference shall be given to qualified students who are from Walsh County in North Dakota.


The Donors agree to publicity being given to the establishment of this endowment and to  
 the annual presentation of allocations.

## Endowment

Page 2

The University of North Dakota Foundation, as Trustee of the  
Endowment shall be entitled to compensation for services hereinunder  
according to the Trustee's schedule of fees in effect at the time such services are rendered.

If, at any time in the future, changes at the University of North Dakota make the purpose as  
designated by the Donors no longer applicable, and if the Donors are no longer available to select  
another purpose, the Board of Directors of the University of North Dakota Foundation may select a  
purpose consistent with the highest priority needs of the University of North Dakota.

  
\_\_\_\_\_  
Laura Block  
Associate Executive Vice President  
Chief Financial Officer  
UND Foundation

Date

3/17/11  
Date

3/17/11  
Date



**ND HIGHER EDUCATION CHALLENGE SCOPE APPROVAL**  
 NORTH DAKOTA UNIVERSITY SYSTEM  
 SFN 60559 (6-2015)

|   |   |  |  |
|---|---|--|--|
| Date Submitted<br>6/10/2022   | Name of College or University<br>University of North Dakota |  |  |
| Name of Contact<br>President Andy Armacost  |   | Daytime Telephone Number<br>701-777-2121   | Email Address<br>andrew.armacost@und.edu |
| Name of Project<br>Program Endowment - School of Medicine and Health Sciences   |   |  |  |
| Description of Project<br>The Foundation shall distribute allocations from the Fund each year for programming at the School of Medicine and Health Sciences in an effort to improve the lives of Parkinson's Disease patients. Programming will include, but not be limited to: physical, occupational, and speech therapy education programs; research; workforce development opportunities for students or professionals; and symposiums related to the research, treatment, and care of Parkinson's disease for practitioners, patients, and their families. |   |  |  |
| Briefly explain how this project advances the academic mission of the institution.<br>This endowment gift ensures necessary financial support of the University of North Dakota's Programs well into the future.  |   |  |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input checked="" type="checkbox"/> Educational Infrastructure   |   |  |  |
| Total Project Amount<br>\$120,000   |   | Total Private/Nonprofit Donation<br>\$80,000   |  |
| State Grant Request<br>\$40,000   |   | Other Sources (if applicable)  |  |
| Date of Committee Review  |   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |  |
| Date Scope Approved   | Date Scope Denied   | Date of Budget Section Approval Granted  |  |

***Submit completed form and all documentation to:***

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129  
[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

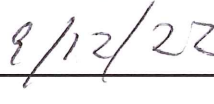


**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|   |  |   |  |
|---|--|---|--|
| Date Submitted<br><b>6/10/2022</b>  | Name of College or University<br><b>University of North Dakota</b> |   |  |
| Name of Contact<br><b>President Andy Armacost</b>   | Daytime Telephone Number<br><b>701-777-2121</b>                    | Email Address<br><b>andrew.armacost@und.edu</b> |  |
| Name of Project<br><b>Program Endowment - School of Medicine and Health Sciences</b>  |  |   |  |
| Description of Project<br>The Foundation shall distribute allocations from the Fund each year for programming at the School of Medicine and Health Sciences in an effort to improve the lives of Parkinson's Disease patients. Programming will include, but not be limited to: physical, occupational, and speech therapy education programs; research; workforce development opportunities for students or professionals; and symposiums related to the research, treatment, and care of Parkinson's disease for practitioners, patients, and their families. |  |   |  |
| Briefly explain how this project advances the academic mission of the institution.<br><b>This endowment gift ensures necessary financial support of the University of North Dakota's Programs well into the future.</b>   |  |   |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input checked="" type="checkbox"/> Educational Infrastructure   |  |   |  |
| Total Project Amount<br><b>\$ 120,000</b>   | Total Private/Nonprofit Donation<br><b>\$ 80,000</b>               |   |  |
|   | Pledge Amount<br><b>\$ 80,000</b>                                  | Cash Amount<br><b>\$ 0</b>                      |  |
| State Grant Request<br><b>\$ 40,000</b>   | Other Sources (if applicable)                                      |   |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br><b>To be paid on or before June 30, 2022</b>  |  |   |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |  |   |  |

☒ I certify that our Institution is compliant with [N.D.C.C. §§ 15-10-48 & 15-10-49](#) and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 President of Institution Signature

  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

# GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

## GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: \$80,000

## GIFT DESIGNATION:

\$80,000 to the

Endowment

To be paid on or before June 30, 2022.

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience.

## PRIMARY DONOR CONTACT INFORMATION

## RECOGNITION PREFERENCE

☐ I/We prefer this gift to be ANONYMOUS. With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows:

## SIGNATURE

6-10-22  
Date Sig

6-10-22  
Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

## MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

*While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.*

## PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)  
☐ Debit/Credit Card (You will be contacted to set up payment.)  
*All automatic payments are processed on the 1<sup>st</sup> and 15<sup>th</sup> of the month.*

N/A

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment   ☐ Building/Naming Opportunities   ☐ Trust/Gift Annuity   ☐ New Donor Advised Fund

DO1: Deanna Carlson Zink  
DO2:

# ENDOWMENT AGREEMENT



## Endowment

### 1. DONOR AND ENDOWMENT:

, and the  
, hereinafter referred to as "the Donors", desiring to support the ongoing growth and development of the University of North Dakota ("the University"), hereby establish the Endowment ("the Fund") within the UND Alumni Association and Foundation ("the Foundation"). It is the intent of the Donors to make periodic contributions to the Fund until the aggregate amount of such contributions ("the contribution total") reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation's gift acceptance policy ("the minimum amount"). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.

**2. PURPOSE:** The Foundation shall distribute allocations from the Fund each year for programming at the School of Medicine and Health Sciences in an effort to improve the lives of Parkinson's Disease patients. Programming will include, but not be limited to: Physical, occupational, and speech therapy education programs; research; workforce development opportunities for students or professionals; and symposiums related to the research, treatment, and care of Parkinson's disease for practitioners, patients, and their families.

**3. PAYOUT POLICY:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation's endowment spending policy, as adopted by its Board of Directors ("the Board").

**4. ENDOWMENT MANAGEMENT:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation's other endowments and manage the Fund's assets as part of the Foundation's investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent

## Endowment

public accounting firm as approved by the Foundation's Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Foundation shall be entitled to compensation from the Fund for services rendered in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

- 5. ADDITIONAL CONTRIBUTION:** The Donors or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
- 6. PUBLICITY:** The Donors agree that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
- 7. AGREEMENT MODIFICATION:** If a change in circumstances makes the use of the Fund designated by the Donors in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donors' original intent.
- 8. ACCEPTANCE OF AGREEMENT:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donors and any other persons with respect to the Fund, contributions to it, and its administration.

1/14/2022

Date

1/14/2022

Date

DocuSigned by:

*DeAnna Carlson Zink*

DeAnna Carlson Zink

Chief Executive Officer

UND Alumni Association and  
Foundation

1/6/2022

Date

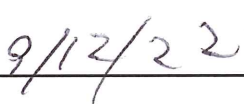


**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|   |  |   |  |
|---|--|---|--|
| Date Submitted<br><b>6/27/2022</b>  | Name of College or University<br><b>University of North Dakota</b> |   |  |
| Name of Contact<br><b>President Andy Armacost</b>   | Daytime Telephone Number<br><b>701-777-2121</b>                    | Email Address<br><b>andrew.armacost@und.edu</b> |  |
| Name of Project<br><b>Scholarship Endowment - School of Medicine and Health Sciences</b>  |  |   |  |
| Description of Project<br>Allocations from the endowment will provide scholarship for third- or fourth-year medical students enrolled in the School of Medicine and Health Sciences who have an interest in internal medicine. Preference shall be given to students who are from North Dakota. This endowment was established on December 30, 2012. The donor is giving \$50,000 new dollars to the endowment. |  |   |  |
| Briefly explain how this project advances the academic mission of the institution.<br><b>This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.</b>   |  |   |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure   |  |   |  |
| Total Project Amount<br><b>\$ 116,783</b>   | Total Private/Nonprofit Donation<br><b>\$ 50,000</b>               |   |  |
|   | Pledge Amount<br><b>\$ 50,000</b>                                  | Cash Amount<br><b>\$ 0</b>                      |  |
| State Grant Request<br><b>\$ 25,000</b>   | Other Sources (if applicable)                                      |   |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br><b>Equal payments over seven years beginning December 1, 2022</b>   |  |   |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |  |   |  |

☒ I certify that our Institution is compliant with **N.D.C.C. §§ 15-10-48 & 15-10-49** and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 President of Institution Signature

  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturm@ndus.edu](mailto:mindy.sturm@ndus.edu)

Mindy Sturm  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

# GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

## GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: \$50,000

## GIFT DESIGNATION:

\$50,000 to the:

Endowment

## GIFT PAYMENT

To be paid on or before December 31, 2028.

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience.

## PRIMARY DONOR CONTACT INFORMATION

## RECOGNITION PREFERENCE

☐ I/We prefer this gift to be **ANONYMOUS**. With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

## SIGNATURE

6/27/2022  
Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

59340

## MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

*While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.*

## PLEASE AUTOMATE MY PAYMENT

☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)

☒ Debit/Credit Card (You will be contacted to set up payment.)

*All automatic payments are processed on the 15<sup>th</sup> day of the month.*

----- For internal use only -----

**Additional agreements may be required. Check any additional boxes that apply:**

☐ New Endowment   ☐ Building/Naming Opportunities   ☐ Trust/Gift Annuity   ☐ New Donor Advised Fund



Return completed form to:  
3501 University Ave. Stop 8157 | Grand Forks, ND 58202  
giftplanning@UNDfoundation.org | 701.777.2611 | UNDAumni.org

D01: DCZ D02:

# UNIVERSITY OF NORTH DAKOTA FOUNDATION

3501 University Ave. Stop 8157 | 800.543.8764 / 701.777.2611  
Grand Forks, ND 58202-8157 | fax: 701.777.4054

## Endowment

hereinafter referred to  
as the Donors, desiring to invest in the ongoing growth and development of the University of North  
Dakota, have established the Endowment  
within the University of North Dakota Foundation.

It is the intent of the Donors to make periodic gifts to this endowment until it reaches the minimum amount of \$25,000 necessary to become fully endowed and administered accordingly by the University of North Dakota Foundation. Until the endowment reaches the required minimum funding level, no interest shall accrue and no annual allocations shall be distributed.

Upon reaching a balance of at least \$25,000, the principal of the then recognized endowment shall be commingled with other endowments and managed in the investment portfolio of the UND Foundation. The investment portfolio shall be part of the annual audit of the University of North Dakota Foundation, conducted by an independent public accounting firm as approved by the UND Foundation Audit Committee and Board of Directors. The portfolio shall be managed in accordance with the established investment policy adopted by the UND Foundation Board of Directors.

The investment goal, based on total return, aims to provide a meaningful allocation while preserving the purchasing power of the endowment against inflation, thereby ensuring intergenerational equity. Allocations shall be distributed each year in accordance with the UND Foundation spending policy adopted by the Board of Directors and only for the purposes as designated by the Donors in this agreement.

The Donors or other persons may, at any time, either with a direct or deferred gift arrangement, make additional contributions to the University of North Dakota Foundation to be added to this endowment. If the Endowment  
has not attained the minimum endowment funding level within five years, the UND Foundation shall spend the then-existing fund balance for the established purpose.

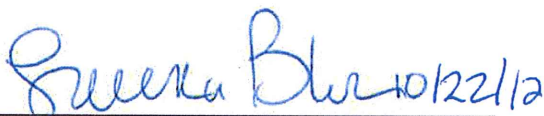
Allocations from the endowment will provide scholarships for third- or fourth-year medical students enrolled in the School of Medicine and Health Sciences who have an interest in internal medicine. Preference shall be given to students who are from North Dakota.

The Donors agree to publicity being given to the establishment of the endowment and to the annual presentation of allocations.

The University of North Dakota Foundation, as Trustee of the

Endowment shall be entitled to compensation for services hereinunder according to the Trustee's schedule of fees in effect at the time such services are rendered.

If, at any time in the future, changes at the University of North Dakota make the purpose as designated by the Donors no longer applicable and if the Donors are no longer available for consultation, the Board of Directors of the University of North Dakota Foundation may select a purpose consistent with the highest priority needs of the University of North Dakota.



Laura Block  
Associate Executive Vice President  
Chief Financial Officer  
University of North Dakota Foundation

Date

Date

12/30/12

12/30/12

Date



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|  |  |   |  |
|--|--|---|--|
| Date Submitted<br><b>6/30/2022</b>   | Name of College or University<br><b>University of North Dakota</b> |   |  |
| Name of Contact<br><b>President Andy Armacost</b>  | Daytime Telephone Number<br><b>701-777-2121</b>                    | Email Address<br><b>andrew.armacost@und.edu</b> |  |
| Name of Project<br><b>Scholarship Endowment - School of Medicine and Health Sciences</b>   |  |   |  |
| Description of Project<br>Allocations from this endowment will fund one or more medical student scholarships for students enrolled in the School of Medicine & Health Sciences who have satisfactory academic standing as determined by the Department of Student Affairs and Admissions. This endowment was established on November 1, 1982. The donor is giving \$50,000 new dollars to the endowment. |  |   |  |
| Briefly explain how this project advances the academic mission of the institution.<br><b>This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.</b>  |  |   |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure  |  |   |  |
| Total Project Amount<br><b>\$ 231,956</b>  | Total Private/Nonprofit Donation<br><b>\$ 50,000</b>               |   |  |
|  | Pledge Amount<br><b>\$ 50,000</b>                                  | Cash Amount<br><b>\$ 0</b>                      |  |
| State Grant Request<br><b>\$ 25,000</b>  | Other Sources (if applicable)                                      |   |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br><b>Equal payments over seven years beginning December 31, 2022</b>   |  |   |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).  |  |   |  |

☒ I certify that our Institution is compliant with [N.D.C.C. §§ 15-10-48 & 15-10-49](#) and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

President of Institution Signature

Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.stum@ndus.edu](mailto:mindy.stum@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

# GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

## GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$50,000.00**

## GIFT DESIGNATION:

**\$50,000.00 to the**

**Endowment**

To be paid in equal payments over 7 years, annually.

For pledge reminder purposes, first payment to be made by: 12/31/2022

**Please make checks payable to UND Foundation.** Pledge reminders will be sent for your convenience.

## PRIMARY DONOR CONTACT INFORMATION

## RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

**Please publish my/our name(s) as follows:**

## SIGNATURE

6/30/2022

Date

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →



MATCHING GIFTS

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PLEASE AUTOMATE MY PAYMENT

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- ☐ Debit/Credit Card (You will be contacted to set up payment.)  
All automatic payments are processed on the 1<sup>st</sup> and 15<sup>th</sup> of the month.

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment
- ☐ Building/Naming Opportunities
- ☐ Trust/Gift Annuity
- ☐ New Donor Advised Fund

DO1: Jeff Dodson  
DO2:



Return completed form to:  
3501 University Ave. Stop 8157 | Grand Forks, ND 58202  
giftplanning@UNDfoundation.org | 701.777.2611 | UNDalumni.org

# UNIVERSITY OF NORTH DAKOTA FOUNDATION

3100 University Ave. Stop 8157 | 800.543.8764 / 701.777.2611  
Grand Forks, ND 58202-8157 | fax: 701.777.4054

## ENDOWMENT

hereinafter referred to  
as the Donors, desiring to invest in the ongoing growth and development of the University of North Dakota,  
have established the Endowment within the University of North Dakota  
Foundation.

This endowment has been established in perpetuity with direct gifts from the Donors to the UND Foundation. The principal of this endowment shall be commingled with other endowments and managed in the investment portfolio of the UND Foundation. The investment portfolio shall be part of the annual audit of the University of North Dakota Foundation, conducted by an independent public accounting firm as approved by the UND Foundation Audit Committee and Board of Directors. The portfolio shall be managed in accordance with the established investment policy adopted by the UND Foundation Board of Directors.

The investment goal, based on total return, aims to provide a meaningful allocation while preserving the purchasing power of the endowment against inflation, thereby ensuring intergenerational equity. Allocations shall be distributed each year in accordance with the UND Foundation spending policy adopted by the Board of Directors and only for the purposes as designated by the Donors in this agreement.

The Donors and other family members or other persons may, at any time, either with a direct or deferred gift arrangement, make additional contributions to the University of North Dakota Foundation to be added to this endowment.

Allocations from this endowment will fund one or more medical student scholarships for students enrolled in the School of Medicine & Health Sciences who have satisfactory academic standing as determined by the Department of Student Affairs and Admissions.

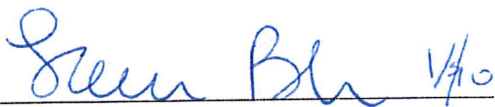
The Donors agree to publicity being given to the annual presentation of scholarships.


The University of North Dakota Foundation, as Trustee of the  
Endowment, shall be entitled to compensation for services hereinunder according to the Trustee's schedule of fees in effect at the time such services are rendered.

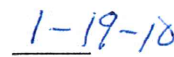
## Endowment

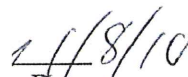
Page 2

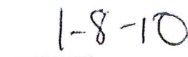
If, at any time in the future, changes at the University of North Dakota make the purpose as designated by the Donors no longer applicable, and if the Donors are no longer available to select another purpose, the Board of Directors of the University of North Dakota Foundation may select a purpose consistent with the highest priority needs of the University of North Dakota.

  
\_\_\_\_\_  
Date 1/10  
Laura Block  
Associate Executive Vice President  
Chief Financial Officer  
UND Foundation

  
\_\_\_\_\_  
Date 1-19-10

  
\_\_\_\_\_  
Date 1-19-10

  
\_\_\_\_\_  
Date 1/18/10

  
\_\_\_\_\_  
Date 1-8-10



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|  |  |   |  |
|--|--|---|--|
| Date Submitted<br><b>7/8/2022</b>  | Name of College or University<br><b>University of North Dakota</b> |   |  |
| Name of Contact<br><b>President Andy Armacost</b>  | Daytime Telephone Number<br><b>701-777-2121</b>                    | Email Address<br><b>andrew.armacost@und.edu</b> |  |
| Name of Project<br><b>Scholarship Endowment - School of Medicine and Health Sciences</b>   |  |   |  |
| Description of Project<br><p>To provide scholarships to a first-year medical school student at the University of North Dakota School of Medicine and Health Sciences. Recipients of the scholarship must be motivated, hard working, and dedicated students who share the high principles and potential for professional career success. Recipients will be determined each year by the Admissions Committee and approved by the Student Performance and Recognition Committee at the UND School of Medicine and Health Sciences. This endowment was established on September 28, 1998. The donors are giving \$59,000 new dollars to the endowment.</p> |  |   |  |
| Briefly explain how this project advances the academic mission of the institution.<br><p>This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.</p>  |  |   |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure  |  |   |  |
| Total Project Amount<br><b>\$ 378,475</b>  | Total Private/Nonprofit Donation<br><b>\$ 59,000</b>               |   |  |
|  | Pledge Amount<br><b>\$ 59,000</b>                                  | Cash Amount<br><b>\$ 0</b>                      |  |
| State Grant Request<br><b>\$ 29,500</b>  | Other Sources (if applicable)                                      |   |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br>Equal payments over seven years beginning December 31, 2022; to be paid monthly for one year beginning July 31, 2021.  |  |   |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).  |  |   |  |

☒ I certify that our Institution is compliant with **N.D.C.C. §§ 15-10-48 & 15-10-49** and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

President of Institution Signature

**9/12/22**

Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.stum@ndus.edu](mailto:mindy.stum@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

# GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

## GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$50,000.00**

## GIFT DESIGNATION:

**\$50,000.00 to the**

**Endowment**

To be paid in equal payments over 7 years, annually.

For pledge reminder purposes, first payment to be made by: 12/31/2022

**Please make checks payable to UND Foundation.** Pledge reminders will be sent for your convenience.

## PRIMARY DONOR CONTACT INFORMATION

## RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

**Please publish my/our name(s) as follows:**

## SIGNATURE

7/8/2022

Date

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(See next page for matching gifts and payment information) →

164299 | 190588



## MATCHING GIFTS

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☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)

☐ Debit/Credit Card (You will be contacted to set up payment.)

*All automatic payments are processed on the 1<sup>st</sup> and 15<sup>th</sup> of the month.*

----- For internal use only -----

**Additional agreements may be required. Check any additional boxes that apply:**

☐ New Endowment   ☐ Building/Naming Opportunities   ☐ Trust/Gift Annuity   ☐ New Donor Advised Fund

DO1: Jeff Dodson  
DO2:



Return completed form to:  
3501 University Ave. Stop 8157 | Grand Forks, ND 58202  
giftplanning@UNDfoundation.org | 701.777.2611 | UNDalumni.org

# GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

## GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: \$9,000.00

## GIFT DESIGNATION:

\$9,000.00 to the

Endowment

To be paid in equal monthly payments beginning 7/31/2022

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience.

## PRIMARY DONOR CONTACT INFORMATION

## RECOGNITION PREFERENCE

☒ I prefer this gift to be ANONYMOUS. With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

## SIGNATURE

7/11/2022

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

310566 |

(See next page for matching gifts and payment information) →



## MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

*While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.*

## PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
- All automatic payments are processed on the 1<sup>st</sup> and 15<sup>th</sup> of the month.*

----- For internal use only -----

**Additional agreements may be required. Check any additional boxes that apply:**

- ☐ New Endowment   ☐ Building/Naming Opportunities   ☐ Trust/Gift Annuity   ☐ New Donor Advised Fund

DO1: Jeff Dodson  
DO2:



ENDOWMENT AGREEMENT  
BETWEEN  
THE FAMILY OF  
AND THE  
UNIVERSITY OF NORTH DAKOTA FOUNDATION  
ESTABLISHING THE  
ENDOWMENT

hereinafter referred to as the Lead Donor, along with other family members, friends and associates, are establishing the

ENDOWMENT in loving memory and honor of her brother. This endowment shall be established within the University of North Dakota Foundation and will serve to recognize academic career at the University of North Dakota while providing opportunities to future generations of medical school students attending UND.

The ENDOWMENT has been established with immediate gifts to the University of North Dakota Foundation. It is understood the principal of this endowment shall be held intact and only the income shall be awarded each year. This endowment shall be held in perpetuity. Funds in this special account may be commingled with other funds for investment purposes. Investments shall be made to bring maximum return, consistent with sound and safe investment procedures.

The Lead Donor or other persons may, at any time, either by direct giving or through a testamentary or other deferred gift, make additional contributions to the University of North Dakota Foundation to be added to this named endowment.

The University of North Dakota Foundation, as Trustee of this named endowment, shall keep records of all activities in this account and shall make periodic reports to the Lead Donor or other designated members of the

ENDOWMENT shall be a part of the annual audit of the University of North Dakota Foundation which shall be conducted by a certified public accounting firm.

Allocations from this endowment shall be used to provide scholarships to a first-year medical school student at the University of North Dakota School of Medicine and Health Sciences. The selection of the

recipients will be determined each year by the Admissions Committee and approved by the Student Performance and Recognition Committee at the UND School of Medicine and Health Sciences. The final selection will be approved by

## Endowment

Page 2


a designated representative from the Recipients of the must be motivated, hard working, and dedicated students who share the high principles and potential for professional career success as was seen in in his all too brief life.

The University of North Dakota Foundation shall notify the Admissions Office within the UND School of Medicine and Health Sciences on or before April 15 of each year as to the amount available for scholarships.

The Lead Donor agrees to publicity being given to this gift, to any future gifts, and also to publicity being given on the presentation of the scholarship awards.

The Lead Donor reserves the right to change the purpose of this scholarship endowment at any time by submitting written communication to the University of North Dakota Foundation six months prior to any change taking effect. If, at any time in the future, changes at the University of North Dakota make the purpose as designated by the Lead Donor no longer applicable, and if the Lead Donor is no longer available for consultation, the Board of Directors of the University of North Dakota Foundation may change the purpose, consistent with the original intent of the Donor and with the highest priority needs of the University of North Dakota School of Medicine and Health Sciences.

The UND Foundation shall prepare a pamphlet which shall be distributed when scholarship allocations are made to inform the scholarship recipient about

 9-28-98  
 Earl S. Strinden Date  
 Executive Vice President  
 UNIVERSITY OF NORTH DAKOTA FOUNDATION

8/7/98  
 Date

9/2/98  
 Date

8/31/98  
 Date

9-15-98  
 Date

9/3/98  
 Date



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|   |  |   |  |
|---|--|---|--|
| Date Submitted<br><b>7/26/2022</b>  | Name of College or University<br><b>University of North Dakota</b> |   |  |
| Name of Contact<br><b>President Andy Armacost</b>   | Daytime Telephone Number<br><b>701-777-2121</b>                    | Email Address<br><b>andrew.armacost@und.edu</b> |  |
| Name of Project<br><b>Scholarship Endowment - School of Medicine and Health Sciences</b>  |  |   |  |
| Description of Project<br><p>The Foundation shall distribute allocations from the Fund each year for scholarship for students within the School of Medicine and Health Sciences who are pursuing a degrees in medicine, public health, physician assistant, occupational therapy, physical therapy or medical laboratory sciences and who are enrolled in a Federally-recognized Native American Tribe. Preference shall be given to students who are graduates of a North Dakota High School. Preference shall also be given to those who plan to practice in North Dakota. This endowment was established on March 11, 2016. The donor is giving \$50,000 new dollars to the endowment.</p> |  |   |  |
| Briefly explain how this project advances the academic mission of the institution.<br><p>This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.</p>   |  |   |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure   |  |   |  |
| Total Project Amount<br><b>\$ 153,694</b>   | Total Private/Nonprofit Donation<br><b>\$ 50,000</b>               |   |  |
|   | Pledge Amount<br><b>\$ 50,000</b>                                  | Cash Amount<br><b>\$ 0</b>                      |  |
| State Grant Request<br><b>\$ 25,000</b>   | Other Sources (if applicable)                                      |   |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br><b>Equal payments over six years beginning December 31, 2023</b>  |  |   |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |  |   |  |

☒ I certify that our Institution is compliant with [N.D.C.C. §§ 15-10-48 & 15-10-49](#) and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 \_\_\_\_\_  
 President of Institution Signature

**9/12/22**  
 \_\_\_\_\_  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturm@ndus.edu](mailto:mindy.sturm@ndus.edu)

Mindy Sturm  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

# GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

## GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$50,000.00**

## GIFT DESIGNATION:

**\$50,000.00 to the**

**Endowment**

To be paid in equal payments over 6 years, annually.

For pledge reminder purposes, first payment to be made by: 12/31/2023

**Please make checks payable to UND Foundation.** Pledge reminders will be sent for your convenience.

## PRIMARY DONOR CONTACT INFORMATION

## RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

**Please publish my/our name(s) as follows:**

## SIGNATURE

7/26/2022

Date

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

## MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

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## PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
- All automatic payments are processed on the 1<sup>st</sup> and 15<sup>th</sup> of the month.*

----- For internal use only -----

**Additional agreements may be required. Check any additional boxes that apply:**

- ☐ New Endowment   ☐ Building/Naming Opportunities   ☐ Trust/Gift Annuity   ☐ New Donor Advised Fund

DO1: Jeff Dodson  
DO2:



3501 University Ave. Stop 8157 Grand Forks, ND 58202  
800.543.8764 · fax: 701.777.4054 · www.undalumni.org

## Endowment

, hereinafter referred to as “the Donors”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establish the Endowment (“the Fund”) within the University of North Dakota Foundation (“the Foundation”).

It is the intent of the Donors to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount, no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall spend the then-existing Fund balance for the purpose stated in this Agreement to the extent practical.

When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for scholarships for students within the School of Medicine and Health Sciences who are pursuing degrees in medicine, public health, physician assistant, occupational therapy, physical therapy or medical laboratory sciences and who are enrolled in a Federally-recognized Native American Tribe. Preference shall be given to students who are graduates of a North Dakota High School. Preference shall also be given to those who plan to practice in North Dakota.

The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).

When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public

accounting firm as approved by the Foundation's Audit & Risk Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Donors or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.

The Donors agree that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

If a change in circumstances makes the use of the Fund designated by the Donors in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donors' original intent.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donors and any other persons with respect to the Fund, contributions to it, and its administration.

DeAnna Carlson Zink 3/2/16  
DeAnna Carlson Zink Date  
Chief Executive Officer  
University of North Dakota Foundation

3/16/16  
Date

11 March 2016  
Date



**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|   |  |   |  |
|---|--|---|--|
| Date Submitted<br><b>8/2/2022</b>   | Name of College or University<br><b>University of North Dakota</b> |   |  |
| Name of Contact<br><b>President Andy Armacost</b>   | Daytime Telephone Number<br><b>701-777-2121</b>                    | Email Address<br><b>andrew.armacost@und.edu</b> |  |
| Name of Project<br><b>Scholarship Endowment - School of Medicine and Health Sciences</b>  |  |   |  |
| Description of Project<br>The Foundation shall distribute allocations from the Fund each year for one or more scholarships for medical students from North Dakota with financial need. Preference shall be given to students who intend to practice medicine in North Dakota. This endowment was established on January 26, 2020. The donors are giving \$200,000 new dollars to the endowment. |  |   |  |
| Briefly explain how this project advances the academic mission of the institution.<br><b>This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.</b>   |  |   |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure   |  |   |  |
| Total Project Amount<br><b>\$ 516,705</b>   | Total Private/Nonprofit Donation<br><b>\$ 200,000</b>              |   |  |
|   | Pledge Amount<br><b>\$ 200,000</b>                                 | Cash Amount<br><b>\$ 0</b>                      |  |
| State Grant Request<br><b>\$ 100,000</b>  | Other Sources (if applicable)                                      |   |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br><b>To be paid on or before December 31, 2028</b>  |  |   |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |  |   |  |

☒ I certify that our Institution is compliant with **N.D.C.C. §§ 15-10-48 & 15-10-49** and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 \_\_\_\_\_  
 President of Institution Signature

**9/12/22**  
 \_\_\_\_\_  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturn@ndus.edu](mailto:mindy.sturn@ndus.edu)

Mindy Sturn  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

# GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

## GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: \$100,000.00

## GIFT DESIGNATION:

\$100,000.00 to the

Endowment

To be paid on or before 12/31/2028

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience.

## PRIMARY DONOR CONTACT INFORMATION

## RECOGNITION PREFERENCE

☐ I/We prefer this gift to be **ANONYMOUS**. With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows:

## SIGNATURE

7/26/2022

Date

7/27/2022

Date

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187000 | 188561

(See next page for matching gifts and payment information) →

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- ☐ New Endowment   ☐ Building/Naming Opportunities   ☐ Trust/Gift Annuity   ☐ New Donor Advised Fund

DO1: Deanna Carlson Zink  
DO2:

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Endowment

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Please publish my/our name(s) as follows:

## SIGNATURE

7/26/2022

Date

Signature

Date

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- ☐ New Endowment    ☐ Building/Naming Opportunities    ☐ Trust/Gift Annuity    ☐ New Donor Advised Fund

DO1: Jeff Dodson  
DO2:



# ENDOWMENT AGREEMENT

## Endowment

- 1. DONOR AND ENDOWMENT:** hereinafter referred to as "the Donors", desiring to support the ongoing growth and development of the University of North Dakota ("the University"), hereby establish the Endowment ("the Fund") within the UND Alumni Association and Foundation ("the Foundation"). It is the intent of the Donors to make periodic contributions to the Fund until the aggregate amount of such contributions ("the contribution total") reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation's gift acceptance policy ("the minimum amount"). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.
- 2. PURPOSE:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for one or more scholarships for medical students from North Dakota with financial need. Preference shall be given to students who intend to practice medicine in North Dakota.
- 3. PAYOUT POLICY:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation's endowment spending policy, as adopted by its Board of Directors ("the Board").
- 4. ENDOWMENT MANAGEMENT:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation's other endowments and manage the Fund's assets as part of the Foundation's investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation's Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

## Endowment

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

- 5. ADDITIONAL CONTRIBUTION:** The Donors or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
- 6. PUBLICITY:** The Donors agree that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
- 7. AGREEMENT MODIFICATION:** If a change in circumstances makes the use of the Fund designated by the Donors in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donors' original intent.
- 8. ACCEPTANCE OF AGREEMENT:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donors and any other persons with respect to the Fund, contributions to it, and its administration.

1/26/2020

Date

1/26/2020

Date

DocuSigned by:

Nancy Pederson

D4C62210E40D40B...

Nancy Pederson

VP of Finance

UND Alumni Association and

Foundation

1/24/2020

Date

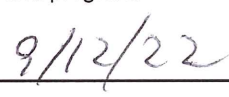


**ND HIGHER EDUCATION CHALLENGE FUND APPLICATION**  
**NORTH DAKOTA UNIVERSITY SYSTEM**  
 SFN 60473 (5-2017)

|   |  |   |  |
|---|--|---|--|
| Date Submitted<br><b>8/6/2021</b>   | Name of College or University<br><b>University of North Dakota</b> |   |  |
| Name of Contact<br><b>President Andy Armacost</b>   | Daytime Telephone Number<br><b>701-777-2121</b>                    | Email Address<br><b>andrew.armacost@und.edu</b> |  |
| Name of Project<br><b>Scholarship Endowment - School of Medicine and Health Sciences</b>  |  |   |  |
| Description of Project<br>The Foundation shall distribute allocations from the Fund each year for one or more scholarships to medical students with preference given to those with financial need. This endowment was established on September 26, 2017. The donor is giving \$50,000 new dollars to the endowment. |  |   |  |
| Briefly explain how this project advances the academic mission of the institution.<br>This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.  |  |   |  |
| Project is advancing academics through:<br><input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure   |  |   |  |
| Total Project Amount<br><b>\$ 119,414</b>   | Total Private/Nonprofit Donation<br><b>\$ 50,000</b>               |   |  |
|   | Pledge Amount<br><b>\$ 50,000</b>                                  | Cash Amount<br><b>\$ 0</b>                      |  |
| State Grant Request<br><b>\$ 25,000</b>   | Other Sources (if applicable)                                      |   |  |
| If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.<br><b>Equal payments over seven years beginning December 31, 2021</b>  |  |   |  |
| Please provide documentation for the following: Community support, Student support, Private or nonprofit donation (Names may be redacted at the request of anonymous donors).   |  |   |  |

☒ I certify that our Institution is compliant with [N.D.C.C. §§ 15-10-48 & 15-10-49](#) and qualifies for matching funds under the North Dakota Higher Education Challenge Grant Fund program.

  
 \_\_\_\_\_  
 President of Institution Signature

  
 \_\_\_\_\_  
 Date

|                          |                   |  |
|--------------------------|-------------------|--|
| Date of Committee Review |                   | Budget Section Approval Required<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date Scope Approved      | Date Scope Denied | Date of Budget Section Approval Granted  |

Submit completed form and all documentation to:  
[mindy.sturm@ndus.edu](mailto:mindy.sturm@ndus.edu)

Mindy Sturm  
 North Dakota University System  
 600 E Boulevard Ave, Dept 215  
 Bismarck, ND 58505-0230  
 701-328-4129

# GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

## GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: \$50,000.00

## GIFT DESIGNATION:

\$50,000.00 to the

Endowment

To be paid in equal payments over 7 years, annually.

For pledge reminder purposes, first payment to be made by: 12/31/2021

**Please make checks payable to UND Foundation.** Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

## PRIMARY DONOR CONTACT INFORMATION

## RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

**Public:** With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

**Please publish my/our name(s) as follows**

## SIGNATURE

8/6/2021  
 \_\_\_\_\_  
 Date Signature Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

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(See next page for matching gifts and payment information) →

## Endowment

1. **Donor and Endowment:** hereinafter referred to as “the Donor”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establishes the

Endowment (“the Fund”) within the University of North Dakota Foundation (“the Foundation”).

It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.

2. **Purpose:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for one or more scholarships to medical students with preference given to those with financial need.
3. **Payout Policy:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).
4. **Endowment Management:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation’s Audit

Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

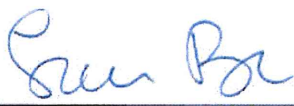
The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21

("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA.

The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

5. **Additional Contribution:** The Donor or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
6. **Publicity:** The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
7. **Agreement Modification:** If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor's original intent.
8. **Acceptance of Agreement:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donor and any other persons with respect to the Fund, contributions to it, and its administration.

 9/26/17  
 \_\_\_\_\_  
 Laura Block Date  
 Chief Financial Officer  
 University of North Dakota Foundation

9/26/2017  
 \_\_\_\_\_  
 Date



## ND Higher Education Challenge Grant Fund Semi-Annual Reporting Activity Through June 30, 2022

### Introduction

The 63<sup>rd</sup> legislative assembly initiated a program to enhance North Dakota University System institutions through a matching grant fund for the 2013-2015 biennium. As part of this program, the campuses are required to report semi-annually on the status of the projects that have received matching funds. The following information summarizes this data.

Note that when the program was initiated the related statute read “For purposes of this Act, projects dedicated to the advancement of enhanced academics include investments in research, scholarships, technology, endowed chairs, and investments in educational infrastructure, *including new capital construction projects that conform with the university system campus master plan and space utilization study.*” All capital construction awards are included in Educational Infrastructure for the purposes of this report. In the 2015-2017 biennium, the language was reversed to exclude this type of activity from being eligible for award.

### Campus Feedback

The campuses are provided an opportunity to describe how the ND Higher Education Challenge Grant Fund awards have benefitted the institution. Below is feedback received for reporting period ending June 30, 2022.

**BSC** - Scholarships help attract students to Bismarck State College and can reduce a student's cost of tuition by twenty-five percent or more. Scholarships are a reward for a student's hard work and good grades in high school or their freshman year at BSC. Students are encouraged to maintain credit hours and good grades to remain eligible for scholarship funding. The student will feel a lasting connection to BSC and will be more likely to consider giving back in the future. Endowed scholarships are a permanent source of funding for future generations of students.

**DCB** – The Challenge Grant program works as a positive tool for fundraising for the Dakota College at Bottineau Foundation. We have many donors who know about the program and are excited to know that their donation can be matched up to 50%. Several alumni have opted to donate repeatedly to their endowed scholarship funds because of this program.

**DSU** - The Challenge Grant allowed the DSU Heritage Foundation the opportunity to offer scholarships immediately and have an impact upon our students the same year the foundation was started. The Challenge Grant provided strong backing to the DSU Heritage Foundation showing all donors the State of North Dakota backed the foundation. The impact of the match has been seen for the last three years through annual scholarships and will be seen for many more years through the endowment side. Without the Challenge Grant the DSU Heritage Foundation would only be able to offer a fraction of the scholarships currently offered.

**LRSC** – The impact of the North Dakota Higher Education challenge Grant Fund has been immense. The Named Endowment Program at LRSC has grown substantially. We currently have over two hundred endowments with over 50% of them being provided with funding help through the Challenge Grant Fund. In addition to the many new endowments received, many donors have been inspired to boost the size of endowments that were already established. In FY21, funding from these endowments and other sources provided scholarships totaling over \$450,000 for more than three hundred students. Program endowments continue to provide funding for instructional program enhancements. The funding provided program support has enabled our faculty to continuously improve student learning outcomes. Programs such as the Dakota Nursing Program, Automotive Technology, Wind Energy Technician, Simulator Technology, American Sign Language and Interpreting Studies, and Precision Agriculture are utilizing new and improved technology. The recently completed learning commons and auditorium/lecture bowl have also both received technology updates.

**MaSU** - The Challenge Grant has had a significant impact on Mayville State University and its students as it has created the opportunity for additional scholarship assistance for students, helping, to make the cost of higher education more affordable for them. In addition, it helps to ease the burden of student loan debt, giving graduates a head-start as they begin their new careers and set out to be effective in our state and in our world. We are profoundly grateful for the challenge grant resources that have been allotted to Mayville State University during this biennium.

**MiSU** - The ND Higher Challenge Grant has been extremely beneficial for Minot State University and our students. We have been able to add forty-nine new endowments during the 2019-21' biennium with thirty-nine endowments receiving challenge grant support. Repeatedly, donors are stepping forward to take advantage of the matching funds. The wonderful thing about these endowments is they will benefit students at Minot State University in perpetuity. There is not a better program to assist in limiting student debt. In addition, the MSU Development Foundation has achieved record breaking fundraising years. The Challenge Grant program has been instrumental in this fundraising success.

**NDSCS** - The ND Challenge Grant has allowed the NDSCS Foundation to increase and grow our current Scholarship program from awarding \$208,000 in 2013, to awarding over \$1.1 million in FY22. This has helped NDSCS retain and recruit a larger pool of students. We have also grown our department awards by over \$80,000 annually, because of the early Endowments that were set up for Programs. Those Endowments have been added too, and continue to be, an annual source of income for our programs.

The Challenge grant offers us a wonderful tool in encouraging our donors to leave a legacy and see what their gift can provide. We are so fortunate to have this opportunity and feel it needs to continue to be an avenue for our future fundraising efforts.

**NDSU** - Philanthropy is a powerful game-changer for those that benefit from its impact, and at North Dakota State University, it is our students that benefit the most. Since the inception of the North Dakota Challenge Grant Program, a large and growing pool of scholarship funds have been established to directly impact undergraduate and graduate students.

These resources directly assist students in their ability to obtain a degree from NDSU; for many, the lack of this kind of support would be a barrier to life transformation and making a difference in our society. Scholarships have been established to support students in every area of campus, including all academic programs, performing arts, entrepreneurship initiatives and leadership programs.

This program has also been extremely attractive to benefactors, willing to partner with the state of North Dakota and leverage a partnership for greater impact. We are hopeful for its continued funding and enhanced future impact for students, faculty, and programs at NDSU.

**UND** – Since its inception in 2013, the public-private partnership that the North Dakota Challenge Grant has created has impacted thousands of students at the University of North Dakota. We have focused our efforts on raising support that impacts strategic priorities of the university as well as college-based initiatives including scholarships, faculty, and academic programs. The University of North Dakota has utilized allocated dollars totaling almost \$19 million and raised \$37 million in private support to fund 204 endowments. The North Dakota Challenge Grant has helped raise support from across the nation for the University of North Dakota.

**VCSU** – The Challenge Grant continues to assist us in growing our endowment scholarship pool which in turn has assisted in our enrollment growth at VCSU. In addition, having the ability to match our donors' donations to their endowment funds has increased our fundraising and the donors have benefitted from the match to their scholarship.

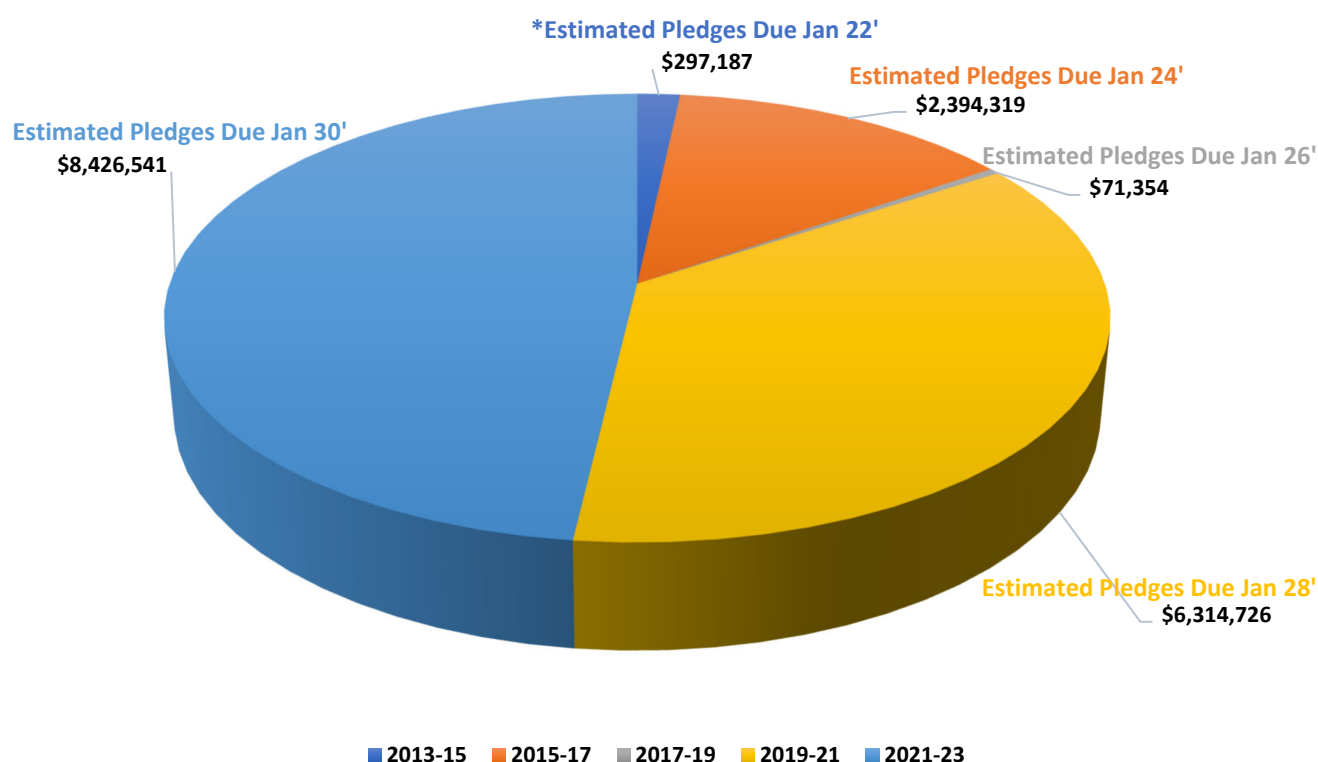
**WSC** - As of June 30, 2022, the combined efforts of patrons endowing scholarships at WSC and the addition of Challenge Grant funding from the State Legislature has reached a total of over \$7.5 million. In the 2021-22 school year students received over \$2.6 million in direct scholarship support in the form of regional, non-regional, and housing scholarships, in large part due to the output from the Challenge Grant and other similar endowment and gift campaigns. Since Williston State College uses all matching funds from the Challenge Grant to support student scholarships, it is safe to say that, were it not for the Challenge Grant and other planned giving endowments, the Eastern half of Montana and the Western half of North Dakota would have students unable to afford or attend college. The regional scholarships, through the WSC Foundation and Challenge Grant funding continue to make WSC an affordable and academically challenging option when planning for college. With this funding, WSC is the most affordable college in the NDUS in terms of tuition charged to students.

### **Changes from October 31, 2021**

Since the October 31, 2021, reporting date, excluding current biennium activity, an additional \$1.8 million in private donations have been collected by the campus foundations and campus foundations have expended \$1.8 million.

## Fund and Project Activity

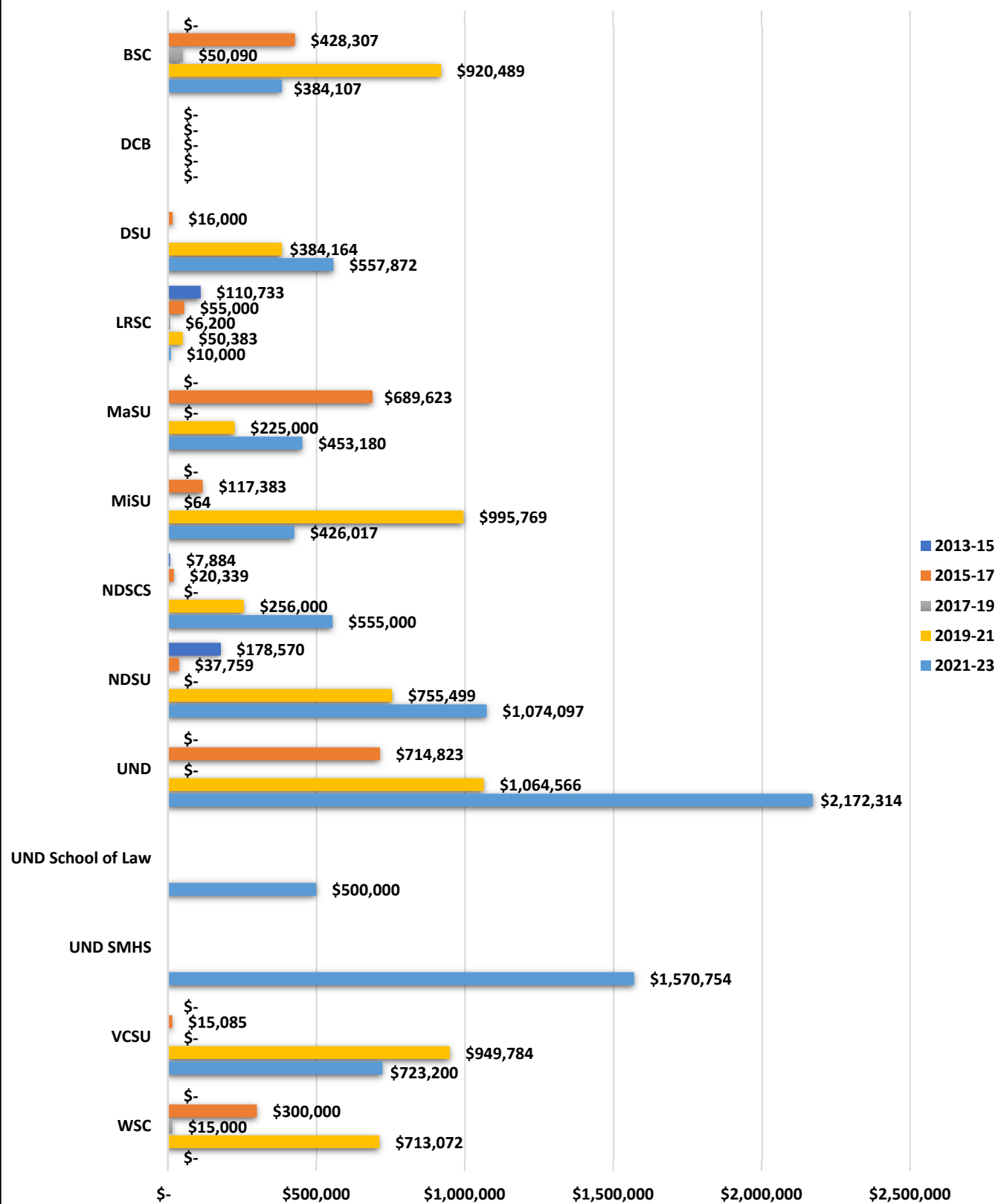
### Private Donation Match Pending by Biennium Total of All Pending Donations is \$17.5 Million

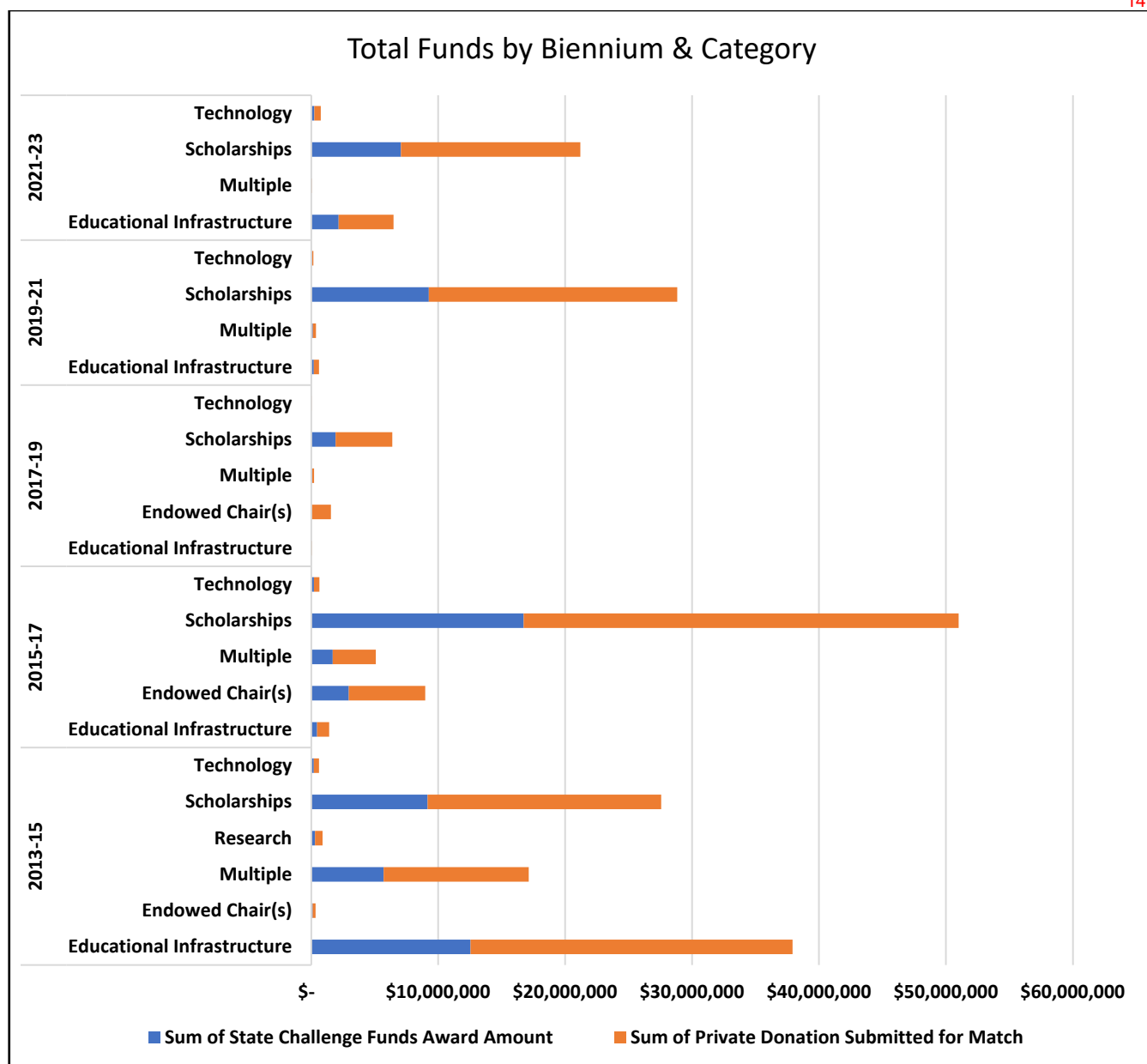


\*2013-15 Pledges Remaining totaling \$297,187 were approved by the ND HE Challenge Grant Fund Committee to be collected via the timelines provided by each campus as listed below:

| Campus | Total Amount Remaining | Campus Comment  |
|--------|------------------------|---|
| LRSC   | <u>\$110,733</u>       | <ul style="list-style-type: none"> <li>Amount Remaining is from Charitable Remainder Unitrust received from Donor. This Donor is still living.</li> </ul> |
| NDSCS  | <u>\$7,884</u>         | <ul style="list-style-type: none"> <li>\$5,384 to be collected Dec 23'</li> <li>\$2,500 to be collected Dec 22'</li> </ul>                                |
| NDSU   | <u>\$178,570</u>       | <ul style="list-style-type: none"> <li>\$99,286 to be collected Dec 22'</li> <li>\$79,284 to be collected Dec 23'</li> </ul>                              |

## Private Donation Match Pending by Campus & Biennium

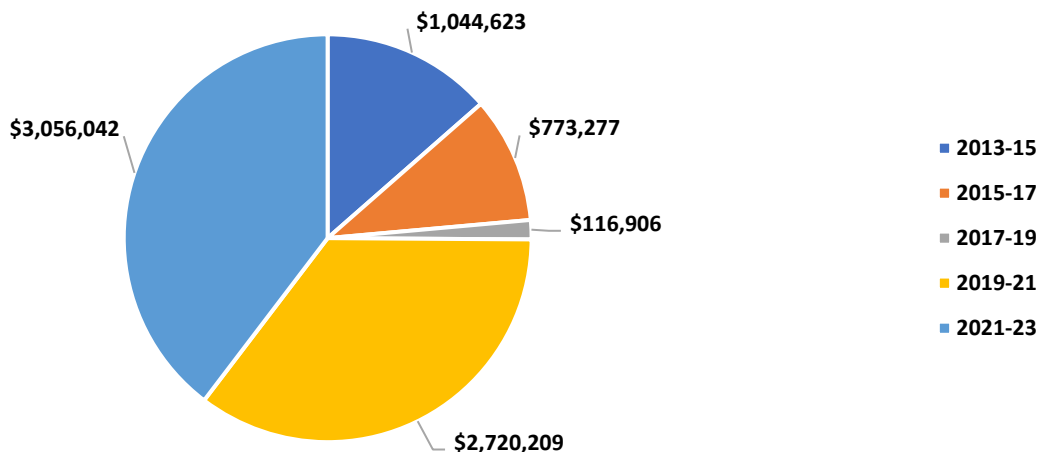




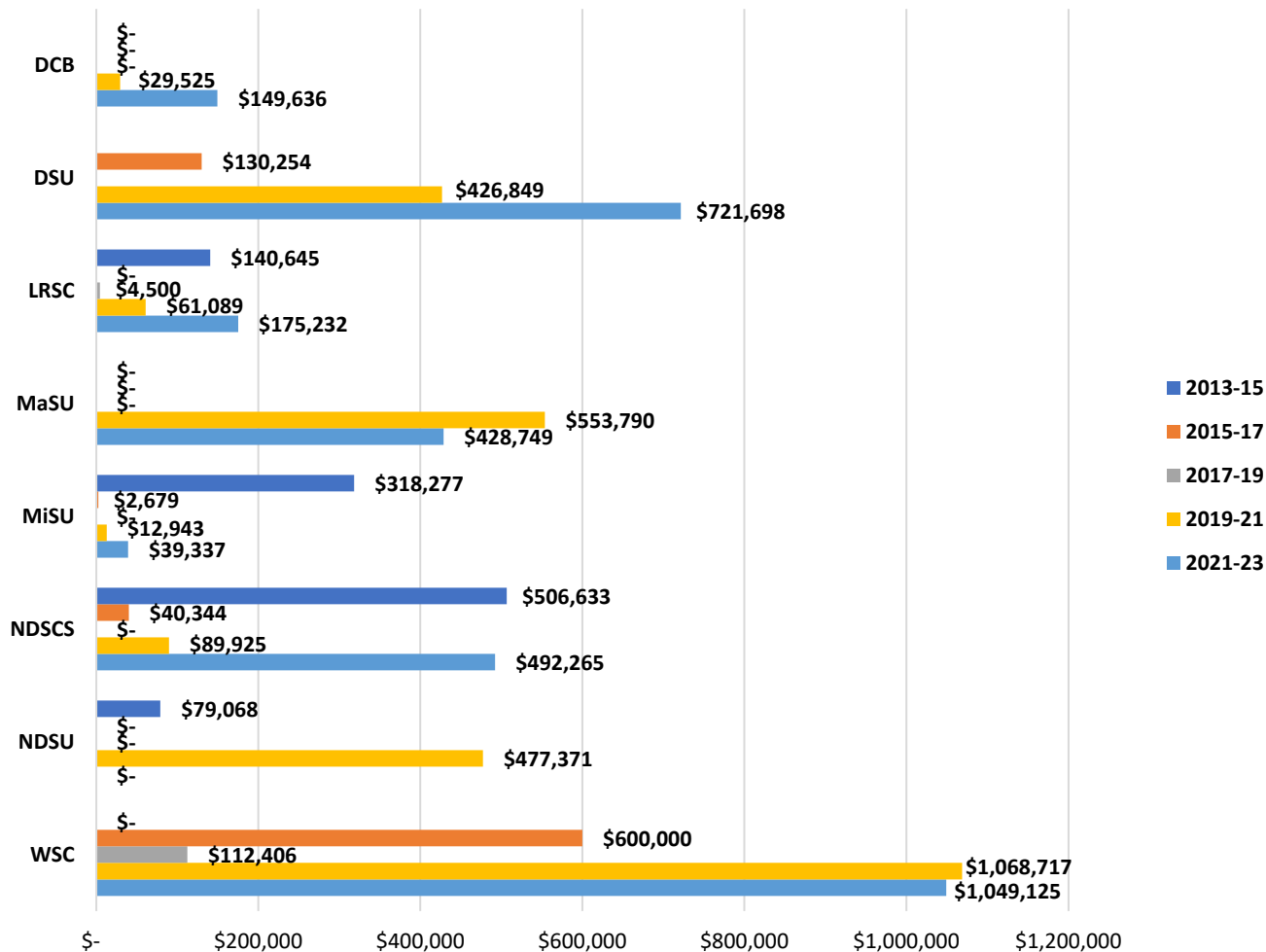
**Total of Funds Awarded, both Private + State, by biennium:**

| Biennium           | State Challenge Funds Awarded | Private Donations Submitted for Match | Total Project Amount (State + Private) |
|--------------------|-------------------------------|---------------------------------------|--|
| 2013-15            | \$ 28,050,473                 | \$ 56,423,457                         | \$ 84,473,930                          |
| 2015-17            | \$ 22,074,495                 | \$ 45,069,565                         | \$ 67,144,060                          |
| 2017-19            | \$ 2,050,005                  | \$ 6,231,900                          | \$ 8,281,905                           |
| 2019-21            | \$ 9,650,000                  | \$ 20,353,349                         | \$ 30,003,349                          |
| 2021-23            | \$ 9,508,159                  | \$ 19,022,650                         | \$ 28,530,809                          |
| <b>Grand Total</b> | <b>\$ 71,333,132</b>          | <b>\$ 147,100,921</b>                 | <b>\$ 218,434,053</b>                  |

### \*Non-Endowment Unspent Funds by Biennium



### \*Non-Endowment Unspent Funds by Campus & Biennium



\*Unspent funds are the net of state grant awarded plus private donation match, regardless of match received, less administrative fee and spent funds. Campuses not listed have spent their non-endowment funds