



State Capitol – 600 E Boulevard Ave – Dept. 215
 Bismarck ND 58505-0230
 Phone: 701.328.2960 Fax: 701.328.2961
 E-mail: ndus.office@ndus.edu Web: ndus.edu

**North Dakota Higher Education Challenge Fund
 Committee Meeting Notice and Agenda
 May 4, 2020**

The North Dakota Higher Education Challenge Fund Committee will meet on Monday, May 4, 2020, at 10:00 a.m. CST., via conference call. The meeting will originate from the State Capitol, NDUS Office Conference room, 600 E. Blvd. Ave. Bismarck, ND, 58505.

Call to Order

1. Roll Call – Ms. Hetzler
2. Approval of Agenda – Lt. Governor
3. Approval of December 19, 2019 Meeting Minutes – Lt. Governor **pg. 3**
4. Fund Update – Mr. David Krebsbach **pg. 7**

Regular Funding Application Approvals:

5. BSC
 - a) Foundation Endowment for Scholarships Application **pg. 8**
6. DCB
 - a) Hometown Career Scholarship – **Scope Approval pg. 18**
7. LRSC
 - a) 1-Endowments for Scholarship Support Application **pg. 19**
 - b) 2-Endowments for Program Support Application **pg. 36**
8. MaSU
 - a) Pledge Detail Report – **Informational Only pg. 42**
 - b) Annual Scholarship for Academic Excellence Campaign Application **pg. 50**
 - c) MSU Endowment for Academic Excellence Campaign Application **pg. 51**
9. MiSU
 - a) Lecture Series Endowment – **Scope Approval pg. 52**
 - b) Educational Infrastructure Application **pg. 53**
 - c) Endowed Academic Scholarship Campaign Application **pg. 55**
 - d) Lecture Series Endowment Application **pg. 60**
 - e) Scholarship Endowment – 5 Application **pg. 62**
 - f) Scholarship Endowment – 6 Application **pg. 67**
 - g) Scholarship Endowment – 7 Application **pg. 71**
10. NDSCS
 - a) Foundation Endowment Scholarships Application **pg. 76**
 - b) Halvor & Orma Nesheim Scholarship Endowment Application **pg. 101**
 - c) NDSCS Science of Leadership Scholarships Application **pg. 107**
11. NDSU
 - a) Summary of Application and Cash Flow – **Informional Only pg. 110**

The North Dakota University System is governed by the State Board of Higher Education and includes:

Bismarck State College • Dakota College at Bottineau • Dickinson State University • Lake Region State College • Mayville State University • Minot State University • North Dakota State College of Science • North Dakota State University • University of North Dakota • Valley City State University • Williston State College

- b) Legacy Scholarship – 20796 Application [pg. 111](#)
- c) Award for University Leadership – 20797 Application [pg. 118](#)
- d) Family Scholarship Endowment – 20798 Application [pg. 125](#)
- e) Memorial Nursing Scholarship – 20800 Application [pg. 132](#)
- f) WØRRW Memorial Scholarship – 20801 Application [pg. 139](#)
- g) Endowed Scholarship in Electrical and Computer Engineering – 20788 Application [pg. 147](#)
- h) Engineering Scholarship – 20769 Application [pg. 154](#)
- i) Family Engineering Scholarship – 11411 Application [pg. 161](#)
- j) Scholarship Endowment – 20449 Application [pg. 167](#)
- k) Scholarship Endowment – 20792 Application [pg. 174](#)
- l) Scholarship Endowment – 20794 Application [pg. 182](#)

12. UND

- a) Research Endowment – **Scope Approval** [pg. 189](#)
- b) Research Endowment – Engineering 58927 Application [pg. 190](#)
- c) Scholarship Endowment – Accounting 58867 Application [pg. 195](#)
- d) Scholarship Endowment – Aerospace 58910 Application [pg. 207](#)
- e) Scholarship Endowment – Art and Sciences 58916 Application [pg. 213](#)
- f) Scholarship Endowment – Aviation 58909 Application [pg. 222](#)
- g) Scholarship Endowment – Aviation 58958 Application [pg. 227](#)
- h) Scholarship Endowment – Biology 58918 (additional) [pg. 237](#)
- i) Scholarship Endowment – Education 58914 Application [pg. 248](#)
- j) Scholarship Endowment – Engineering 58911 Application [pg. 253](#)
- k) Scholarship Endowment – Engineering 58915 Application [pg. 257](#)
- l) Scholarship Endowment – Honors 58978 Application [pg. 262](#)
- m) Scholarship Endowment – NCoBPA 58912 Application [pg. 266](#)

13. UND School of Law

- a) School of Law Endowment 58952 Application [pg. 270](#)
- b) School of Law Endowment 58950 Application [pg. 275](#)
- c) School of Law Endowment 58951 Application [pg. 280](#)

14. VCSU

- d) Cash Summary and Flow – **Informational Only** [pg. 284](#)
- e) Endowed Scholarship Program – **Scope Approval** [pg. 286](#)
- f) Endowed Scholarship Program – Application [pg. 287](#)

15. Open Discussion

Adjourn

Future Meeting Dates/Times:

- Tuesday, June 23, 2020 at 3:00 pm CDT
- Tuesday, September 22, 2020 at 3:00 pm CDT
- Tuesday, December 15, 2020 at 3:00 pm CST



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DRAFT

North Dakota Higher Education Challenge Fund Committee

December 19, 2019, Meeting Minutes

The North Dakota Higher Education Challenge Fund Committee met on Thursday, December 19, 2019, at 3:00 p.m. CST., via conference call. The meeting will originate from the Bismarck State College NECE Room 335.

Committee Chair Lieutenant Governor Sanford called the meeting to order at 3:00 p.m. CT.

1. Roll Call

Committee Members Present:

Lieutenant Governor Brent Sanford (Chair)
 Senator John Grabinger
 Senator Karen Krebsbach (arrived 3:08)
 Representative Jim Schmidt
 Representative Bob Martinson
 Mr. Nick Hacker
 Ms. Taya Spelhaug

Institutions and/or Foundation Representatives:

President Skogen and Ms. Knudson – BSC
 Interim President Easton and Mr. Orton – DSU
 President Shirley and Mr. Hedberg – MiSU
 Dean Migler and Ms. Stevens – DCB
 Mr. Glover – NDSU
 Ms. Carlson Zink – UND
 Mr. Robinson – VCSU

Others Participating

Mr. Dave Krebsbach, NDUS
 Ms. Patty Schock, NDUS
 Ms. Kristie Hetzler, NDUS
 Mr. Eric Olson, AG Office

2. Agenda

Schmidt moved, Martinson seconded, to approve the agenda.

Approved by consensus.

3. Meeting Minutes

Martinson moved, Grabinger seconded, to approve the September 24, 2019, meeting minutes.

Approved by consensus.

4. Fund Update

Ms. Schock provided the status of the challenge grant funds.

Regular Funding Application Approvals:

5. BSC

- a) BSC Foundation Endowment for Scholarships Application

Grabinger moved, Burgum seconded, to approve BSC application request, item 5a.

Hacker, Grabinger, Martinson, Burgum, Schmidt, Spelhaug, and Lt. Governor Sanford voted yes.

6. DSU

- a) Summary of Grant Request – **Information Only**
- b) School of Business & Entrepreneurship (SOBE) Endowed Chair Application
(Scope Approved 09/24/2019)
- c) Cornerstone Traditions Campaign Application
- d) College on the Hill Endowment Application

Burgum moved, Martinson seconded, to approve DSU application requests, items 6b, c, and d.

Burgum, Hacker, Spelhaug, Grabinger, Krebsbach, Schmidt, Martinson and Lt. Governor Sanford voted yes.

7. MiSU

- a) Educational Infrastructure – **Scope Application**

Krebsbach moved, Martinson seconded, to approve MiSU scope request, item 7a.

Burgum, Krebsbach, Hacker, Spelhaug, Grabinger, Schmidt, Martinson and Lt. Governor Sanford voted yes.

- b) Endowed Academic Scholarship Campaign Application
- c) Scholarship Endowment – 2 Application
- d) Scholarship Endowment – 3 Application
- e) Scholarship Endowment – 4 Application

Krebsbach moved, Spelhaug seconded, to approve MiSU application requests, item 7b – e.

Krebsbach, Burgum, Hacker, Spelhaug, Grabinger, Martinson, Schmidt, and Lt. Governor Sanford voted yes.

8. NDSU

- a) Summary of Applications and Cash Flow – **Informational Only**
- b) Family Scholarship 11398 Application
- c) Scholarship Endowment 20399 Application
- d) Scholarship Endowment 20443 Application
- e) Math Scholarship Endowment 20480 Application
- f) Endowed Scholarship for Architecture 20581 Application
- g) Leadership Scholarship Endowment 20601 Application
- h) Family Endowment 20666 Application
- i) Brothers Engineering Scholarship 20667 Application
- j) Endowed Scholarship 20710 Application
- k) Landscape Architecture Endowment 20751 Application
- l) Design-Build Scholarship 20762 Application

- m) Endowed Scholarship 20774 Application
- n) Scholarship 20776 Application
- o) Scholarship in Architecture 20777 Application
- p) Family Architecture Scholarship Endowment 20778 Application
- q) Endowed Scholarship 20780 Application
- r) Mechanical Engineering Endowed Scholarship 20782 Application
- s) Engineering Scholarship Endowment 20783 Application

Martinson moved, Krebsbach seconded, to approve NDSU application requests, items 8b – s.

Schmidt, Spelhaug, Grabinger, Krebsbach, Burgum, Hacker, Martinson, and Lt. Governor Sanford voted yes.

9. UND

- a) Scholarship Endowment – Academic Affairs 56968 Application
- b) Scholarship Endowment – Academic Affairs 56969 Application
- c) Scholarship Endowment – Accounting 56957 Application
- d) Scholarship Endowment – Accounting 56964 Application
- e) Scholarship Endowment – Accounting 56990 Application
- f) Scholarship Endowment – College of Arts & Sciences 56999 Application
- g) Scholarship Endowment – Aviation 56995 Application
- h) Scholarship Endowment – Aviation 56996 Application
- i) Scholarship Endowment – Aviation 56970 Application
- j) Scholarship Endowment – Aviation 56971 Application
- k) Scholarship Endowment – Aviation 56991 Application
- l) Scholarship Endowment – Biology 56997 Application
- m) Scholarship Endowment – College of Education and Human Development 56961 Application
- n) Scholarship Endowment – Chemical Engineering 56950 Application
- o) Scholarship Endowment – Chemical Engineering 56985 Application
- p) Scholarship Endowment – College of Arts & Sciences 56951 Application
- q) Scholarship Agreement – College of Arts & Sciences 56952 Application
- r) Scholarship Endowment – College of Arts & Sciences 56978 Application
- s) Scholarship Endowment – College of Arts & Sciences 56989 Application
- t) Scholarship Endowment – College of Engineering and Mines 56981 Application
- u) Scholarship Endowment – College of Engineering and Minds 56986 Application
- v) Scholarship Endowment – College of Education and Human Development 56998 Application
- w) Scholarship Endowment – Electrical Engineering 56954 Application
- x) Scholarship Endowment – Electrical Engineering 56973 Application
- y) Scholarship Endowment – Engineering 56967 Application
- z) Scholarship Endowment – Entrepreneurship 57007 Application
- aa) Scholarship Endowment – Honors 56962 Application
- bb) Scholarship Endowment – Honors 56984 Application
- cc) Scholarship Endowment – Mechanical Engineering 56974 Application
- dd) Scholarship Endowment – Mechanical Engineering 56979 Application
- ee) Scholarship Endowment – Nursing 56972 Application
- ff) Scholarship Endowment – STEM 56963 Application

Martinson moved, Schmidt seconded, to approve UND application requests, items 9a – ff.

Schmidt, Spelhaug, Burgum, Grabinger, Krebsbach, Hacker, Martinson, and Lt. Governor Sanford voted yes.

10. UND School of Law

a) School of Law Endowment 57070 – **Scope Application**

Martinson moved, Grabinger seconded, to approve UND School of Law scope request, items 10a.

Krebsbach, Hacker, Schmidt, Spelhaug, Grabinger, Martinson, Burgum, and Lt. Governor Sanford voted yes.

b) School of Law Endowment 57000 Application

c) School of Law Endowment 57001 Application

d) School of Law Endowment 57002 Application

Burgum moved, Spellhaug seconded, to approve UND School of Law application requests, items 10b, c, and d.

Schmidt, Spelhaug, Grabinger, Burgum, Krebsbach, Hacker, Martinson, and Lt. Governor Sanford voted yes.

11. **Open Discussion**

Ms. Schock inquired how the campuses determine checking the technology component on the application form verses educational infrastructure. And further, is technology used for inside or outside the classroom, or both. The committee discussed the need to be consistent for reporting purposes and possibly clarify the language in the rules of operation manual. After discussion, they determined Ms. Schock will contact the campus representatives for input and will report back at the next committee meeting.

The committee also discussed donations that are committed to campuses/foundations, but, not until the death of the donor. Ms. Schock will research how many past donations have taken place in that matter and the committee will continue the discussion at their next meeting.

The meeting adjourned at 4:00 p.m. CT.

**ND Higher Education Challenge Grant Fund
Balances Remaining**

		Regular Funding			
	Total Available per HB1003	Awarded 9/24/2019	Awarded 12/19/2019	Pending 3/24/2020	Remaining Available
BSC	\$ 950,000	\$ 98,860	\$ 132,300	\$ 252,483	\$ 466,357
DCB	350,000	-	-	-	350,000
DSU	700,000	305,920	389,080	-	5,000
LRSC	350,000	-	-	126,216	223,784
MaSU	700,000	72,887	-	101,753	525,360
MiSU	950,000	147,140	178,000	247,157	377,703
NDSCS	950,000	177,500	-	77,000	695,500
NDSU	1,700,000	748,238	594,343	357,419	-
UND	1,700,000	135,000	1,164,652	365,522	34,826
VCSU	700,000	-	-	96,526	603,474
WSC	350,000	-	-	-	350,000
UND School of Law	250,000	-	100,244	100,000	49,756
	\$ 9,650,000	\$ 1,685,545	\$ 2,558,619	\$ 1,724,076	\$3,681,760



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3/6/2020	Name of College or University Bismarck State College		
Name of Contact Larry Skogen	Daytime Telephone Number 701-224-5430	Email Address Larry.Skogen@bismarckstate.edu	
Name of Project Bismarck State College Foundation Endowment for Scholarships			
Description of Project Increase the Bismarck State College Foundation endowed scholarship pool by seeking contributions and commitments from donors for named scholarship funds as well as the general scholarship fund. The goal is to increase the number of scholarships offered as well as the average size of scholarship awards.			
Briefly explain how this project advances the academic mission of the institution. Scholarships help attract students to BSC. Scholarships reduce a student's cost of tuition by twenty-five percent or more. It is a reward for their hard work and good grades in high school or their freshman year at BSC. Students are encouraged to maintain credit hours and good grades to remain eligible for scholarship funding. The student will feel a lasting connection to BSC and will be more likely to consider giving back in the future. Endowed scholarships are a permanent source of funding for future generations of students.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$757,448.25	Total Private/Nonprofit Donation \$504,965.50		
	Pledge Amount \$355,000.00	Cash Amount \$149,965.50	
State Grant Request \$252,482.75	Other Sources (if applicable)		
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. See attached			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:
david.krebsbach@ndus.edu

David Krebsbach
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4111

**BISMARCK STATE COLLEGE
CHALLENGE FUND APPLICATION
MARCH 2020**

PLEDGES:

Pledge #1 (2020-2024)	\$ 15,000.00	
Pledge #2 (2019-2024)	<u>\$ 40,000.00</u>	\$ 55,000.00

BEQUESTS:

Bequest #1	\$ 200,000.00	
Bequest #2	<u>\$ 100,000.00</u>	\$ 300,000.00

Cash Donations		<u>\$ 149,965.50</u>
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TOTAL		<u><u>\$ 504,965.50</u></u>
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BISMARCK STATE COLLEGE
CASH DONATIONS
MARCH 2020

Date	Amount	Donor ID
2/13/2020	\$ 5,000.00	491
2/14/2020	\$ 5,000.00	7
12/6/2019	\$ 4,900.00	41130
12/23/2019	\$ 500.00	23
12/27/2019	\$ 2,500.00	33126
12/31/2019	\$ 5,000.00	43160
12/31/2019	\$ 100.00	2303
10/31/2019	\$ 25,000.00	42456
12/6/2019	\$ 5,000.00	24822
12/27/2019	\$ 200.00	31436
12/31/2019	\$ 5,000.00	42414
12/27/2019	\$ 50.00	28391
12/29/2019	\$ 50.00	44280
12/29/2019	\$ 40.00	44281
12/30/2019	\$ 50.00	35437
12/31/2019	\$ 100.00	37902
12/31/2019	\$ 50.00	44279
12/31/2019	\$ 100.00	44282
12/31/2019	\$ 5,000.00	44277
1/7/2020	\$ 100.00	44283
1/10/2020	\$ 100.00	44288
1/10/2020	\$ 20.00	44285
1/10/2020	\$ 10.00	44286
1/10/2020	\$ 20.00	44287
1/10/2020	\$ 25.00	44289
1/10/2020	\$ 25.00	44290
1/10/2020	\$ 100.00	44291
1/10/2020	\$ 100.00	44292
1/10/2020	\$ 100.00	44284
1/31/2020	\$ 50.00	44296
2/14/2020	\$ 20.00	44302
2/14/2020	\$ 25.00	44303
2/24/2020	\$ 100.00	44308
12/27/2019	\$ 25,000.00	44274
12/27/2019	\$ 500.00	67
11/29/2019	\$ 5,000.00	3361
12/31/2019	\$ 5,000.00	25506
12/20/2019	\$ 25,000.00	1948
12/11/2019	\$ 25,030.50	110
TOTAL	\$ 149,965.50	



[REDACTED] SCHOLARSHIP FUND
PERMANENT ENDOWMENT AGREEMENT

The Bismarck State College Foundation is duly incorporated as a nonprofit corporation under the laws of the State of North Dakota to be operated exclusively for charitable, religious, and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, including, but not limited to, the managing of endowment assets for the benefit of Bismarck State College, and is authorized to receive gifts and bequests, and to make contracts of investment, sales and disposition.

This permanent endowment agreement is between [REDACTED]
[REDACTED] and the Bismarck State College Foundation (Foundation), 1255
Schafer Street, PO Box 5587, Bismarck, North Dakota (tax ID [REDACTED])

The name of this endowment shall be the [REDACTED] Scholarship
Endowment Fund. This endowment is established with a direct gift from the Donor to the Foundation.
The direct gift hereby made is declared to be irrevocable for the purpose of establishing an endowment.
The Donor or any other persons may, at any time, either with a direct or deferred gift arrangement, make
additional contributions to the Foundation to be added to the [REDACTED]
Scholarship Endowment Fund. The assets of this endowment shall be held in perpetuity by the
Foundation.

Distribution will commence when the fund reaches \$20,000 in contributions/earnings. A
distribution from this fund shall be made for the purpose of supporting scholarships per the established
guidelines.

Distributions will be made at the discretion of the Foundation Board of Trustees and shall be for
purposes identified in this Agreement. Such purposes shall fall within the funding purposes identified in
the Bylaws of the Foundation. If the purposes identified in this Agreement no longer exist, the Foundation
Board of Trustees shall first work with the Donor to establish a new purpose. If the Donor is not living or
capable of making a change of purpose, the Foundation Board of Trustees shall endeavor to distribute
funds at the annual distribution rate for a purpose that is as close as possible to the original purpose of the
endowment.

No part of the corpus or net income of this endowment shall be diverted from exclusively educational purposes. It is specifically agreed that any endowment losses must be applied against the value of this endowment and not against the net unrestricted assets of the Foundation. It is the intention of this Agreement that the gifted funds shall be managed as an endowment fund subject to the *North Dakota Uniform Prudent Management of Institutional Funds Act* and/or any amendments. The Foundation hereby agrees to faithfully administer this endowment in accordance with the terms and provisions of this Agreement. This Agreement shall be governed by, construed and enforced in accordance with the laws of the State of North Dakota.

♦ ♦ ♦

I pledge to the Bismarck State College Foundation a gift of \$15,000 paid over 5 years starting in January 2020 and making a \$5,000 payment in 2020, 2022 and 2024. Funds received by the BSC Foundation should be designated to the _____ Scholarship Endowment Fund.

*Please make checks payable to Bismarck State College Foundation.
PO Box 5587, Bismarck, ND 58506-5587*

Name(s)

Address

ND

City State Zip

Home Phone Cell Phone E-mail address

Donor Date 12/16/19

Donor Date 12/16/19

Cory Wrostad, Development Manager
BISMARCK STATE COLLEGE FOUNDATION

Date 12/16/19



BISMARCK STATE COLLEGE

FOUNDATION

PERMANENT ENDOWMENT AGREEMENT

The Bismarck State College Foundation is duly incorporated as a nonprofit corporation under the laws of the State of North Dakota to be operated exclusively for charitable, religious, and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, including, but not limited to, the managing of endowment assets for the benefit of Bismarck State College, and is authorized to receive gifts and bequests, and to make contracts of investment, sales and disposition.

This permanent endowment agreement is between _____
and the Bismarck State College Foundation (Foundation), 1255 Schafer Street, PO Box 5587, Bismarck, North Dakota (tax ID# _____)

The pledge of \$40,000 shall be applied to the _____ Endowed Scholarship.
Pledge payments will be made as follows: 2019 - \$10,000; 2020 - \$5,000; 2022 - \$10,000; 2023 - \$10,000; 2024 - \$5,000. The Donor may, at any time, either with a direct or deferred gift arrangement, make additional contributions to the Foundation to be added to the _____ Endowed Scholarship Fund. The assets of this endowment shall be held in perpetuity by the Foundation.

No part of the corpus or net income of this endowment shall be diverted from exclusively educational purposes. It is specifically agreed that any endowment losses must be applied against the value of this endowment and not against the net unrestricted assets of the Foundation. It is the intention of this Agreement that the gifted funds shall be managed as an endowment fund subject to the *North Dakota Uniform Prudent Management of Institutional Funds Act* and/or any amendments. The Foundation hereby agrees to faithfully administer this endowment in accordance with the terms and provisions of this Agreement. This Agreement shall be governed by, construed and enforced in accordance with the laws of the State of North Dakota.

Donor

Date

Donor

Date

Cory Woolstad, Development Manager
BISMARCK STATE COLLEGE FOUNDATION

Date

BEQUEST #1

BEQUEST COMMITMENT TO BISMARCK STATE COLLEGE

In consideration of the commitments and gifts of others, I certify that I have provided the following bequests to Bismarck State College Foundation, Bismarck, North Dakota.

Choice 1: (Cash Bequest) the sum of _____ Dollars (\$ _____).

Choice 2: (Percentage of Estate) _____ percent (_____ %) of the residue of my estate, which I estimate to have a present fair market value of two hundred thousand Dollars (\$ 200,000).

Choice 3: (Specific Assets) _____ (brief description of assets), which I estimate to have a present fair market value of _____ Dollars (\$ _____).

My commitment is made in support of the current efforts of the Trustees of the Bismarck State College Foundation to secure gifts and commitments to allow the college to realize its full potential and achieve its mission of offering high quality education, workforce training, and enrichment programs reaching local and global communities. My gift will go towards endowing the _____ Scholarship.

I consider this provision to be a binding obligation upon me and my estate. If unforeseen circumstances require any change in my bequest provision, I agree to notify the BSC Foundation of such a change at the time it is made.

I understand that I have the option of satisfying this obligation in part or in full by making payments during my lifetime. I will clearly designate such payments in order to distinguish them from other gifts I may make during life.

Name

Date

Signature(s)

Street Address

City, State, ZIP Code

(Please attach a copy of your will or trust document describing your provision for the college)

Bismarck State College Foundation,

PO Box 5587

Bismarck, ND 58506-5587

(701) 224-5700, (800) 272-2586

BEQUEST #2



BISMARCK STATE COLLEGE
FOUNDATION

BEQUEST COMMITMENT TO BISMARCK STATE COLLEGE

In consideration of the commitments and gifts of others, I certify that I have provided the following bequests to Bismarck State College Foundation, Bismarck, North Dakota.

Choice 1: (Cash Bequest) the sum of _____ Dollars (\$_____).

Choice 2: (Percentage of Estate) seven and a half percent (7.5 %) of the residue of my estate, which I estimate to have a present fair market value of one hundred thousand Dollars (\$100,000).

Choice 3: (Specific Assets) _____ (brief description of assets), which I estimate to have a present fair market value of _____ Dollars (\$_____).

My commitment is made in support of the current efforts of the Trustees of the Bismarck State College Foundation to secure gifts and commitments to allow the college to realize its full potential and achieve its mission of offering high quality education, workforce training, and enrichment programs reaching local and global communities. My gift will go towards endowing the _____ Scholarship.

I consider this provision to be a binding obligation upon me and my estate. If unforeseen circumstances require any change in my bequest provision, I agree to notify the BSC Foundation of such a change at the time it is made.

I understand that I have the option of satisfying this obligation in part or in full by making payments during my lifetime. I will clearly designate such payments in order to distinguish them from other gifts I may make during life.

Name _____

12/5/19
Date

Signature _____

Birth Date _____

Street Address _____

City, State, ZIP Code _____

(Please attach a copy of your will or trust document describing your provision for the college)

Bismarck State College Foundation,

PO Box 5587

Bismarck, ND 58506-5587

(701) 224-5700, (800) 272-2586

BISMARCK STATE COLLEGE
PLEDGE CASH FLOW SCHEDULE - MARCH 2020

	Received		2020		2021		2022		2023		2024		TOTAL
Pledge #1	\$	-	\$	5,000	\$	-	\$	5,000	\$	-	\$	5,000	\$ 15,000
Pledge #2	\$	10,000	\$	5,000	\$	-	\$	10,000	\$	10,000	\$	5,000	\$ 40,000
TOTAL	\$	10,000	\$	10,000	\$	-	\$	15,000	\$	10,000	\$	10,000	\$ 55,000

**BISMARCK STATE COLLEGE
CHALLENGE FUND APPLICATION - SCHOLARSHIP CRITERIA
MARCH 2020**

	Amount	Scholarship Criteria
PLEDGES:		
Pledge #1	\$ 15,000.00	GPA >3.0, 15 credits, pref science students
Pledge #2	\$ 40,000.00	No GPA requirement, preference education students
TOTAL	\$ 55,000.00	
BEQUESTS:		
Bequest #1	\$ 200,000.00	GPA >3.0, 15 credits, pref science students
Bequest #2	\$ 100,000.00	GPA >3.5, pref nursing students
TOTAL	\$ 300,000.00	
CASH DONATIONS:		
2/13/2020	\$ 5,000.00	>3.0 GPA, 15 credit hours
2/14/2020	\$ 5,000.00	>3.0 GPA, 15 credit hours
12/6/2019	\$ 4,900.00	>3.0 GPA, education or business student
12/23/2019	\$ 500.00	GPA > 3.0
12/27/2019	\$ 2,500.00	GPA > 3.0
12/31/2019	\$ 5,000.00	GPA > 3.0
12/31/2019	\$ 100.00	GPA > 3.0
10/31/2019	\$ 25,000.00	>3.0 GPA, 15 credit hours
12/6/2019	\$ 5,000.00	>3.0 GPS, pharmacy student
12/27/2019	\$ 200.00	>3.0 GPA, 15 credit hours
12/31/2019	\$ 5,000.00	> 3.0 GPA, preference engineering, tech, cyber
12/27/2019	\$ 50.00	No GPA requirement, preference education students
12/29/2019	\$ 50.00	No GPA requirement, preference education students
12/29/2019	\$ 40.00	No GPA requirement, preference education students
12/30/2019	\$ 50.00	No GPA requirement, preference education students
12/31/2019	\$ 100.00	No GPA requirement, preference education students
12/31/2019	\$ 50.00	No GPA requirement, preference education students
12/31/2019	\$ 100.00	No GPA requirement, preference education students
12/31/2019	\$ 5,000.00	No GPA requirement, preference education students
1/7/2020	\$ 100.00	No GPA requirement, preference education students
1/10/2020	\$ 100.00	No GPA requirement, preference education students
1/10/2020	\$ 20.00	No GPA requirement, preference education students
1/10/2020	\$ 10.00	No GPA requirement, preference education students
1/10/2020	\$ 20.00	No GPA requirement, preference education students
1/10/2020	\$ 25.00	No GPA requirement, preference education students
1/10/2020	\$ 25.00	No GPA requirement, preference education students
1/10/2020	\$ 100.00	No GPA requirement, preference education students
1/10/2020	\$ 100.00	No GPA requirement, preference education students
1/10/2020	\$ 100.00	No GPA requirement, preference education students
1/31/2020	\$ 50.00	No GPA requirement, preference education students
2/14/2020	\$ 20.00	No GPA requirement, preference education students
2/14/2020	\$ 25.00	No GPA requirement, preference education students
2/24/2020	\$ 100.00	No GPA requirement, preference education students
12/27/2019	\$ 25,000.00	> 3.0 GPA
12/27/2019	\$ 500.00	> 3.0 GPA, 15 credits
11/29/2019	\$ 5,000.00	> 3.0 GPA, 15 credits, pref education students
12/31/2019	\$ 5,000.00	>3.0 GPA, full-time student
12/20/2019	\$ 25,000.00	> 2.5 GPA, preference for business students
12/11/2019	\$ 25,030.50	> 3.0 GPA, 15 credits, pref engineering or math students
TOTAL	\$ 149,965.50	
GRAND TOTAL	\$ 504,965.50	



ND HIGHER EDUCATION CHALLENGE SCOPE APPROVAL
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60559 (6-2015)

Date Submitted 2/24/2020	Name of College or University Dakota College At Bottineau		
Name of Contact Dr. Jerry Migler		Daytime Telephone Number 701-228-5480	Email Address jerry.migler@dakotacollege.edu
Name of Project Hometown Career Scholarship			
Description of Project This is a new scholarship is available to students from a five contiguous county area that are interested in Dakota College at Bottineau's career and technical education programs.			
Briefly explain how this project advances the academic mission of the institution. Scholarship funds are generated by contributions made to the Dakota College at Bottineau's Foundation from the County Economic Development Corporation and the matching Challenge Grant Funds. The purpose of the scholarship is to provide graduating students to grow our local and regional workforce.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount 100,500		Total Private/Nonprofit Donation 67,000	
State Grant Request 33,500		Other Sources (if applicable)	
Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

David Krebsbach
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4111
David.Krebsbach@ndus.edu



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 03-24-2020		Name of College or University Lake Region State College	
Name of Contact Elonda Nord		Daytime Telephone Number (701) 665-4639	Email Address elonda.nord@lrsc.edu
Name of Project 1-Endowments for Scholarship Support			
Description of Project The Community College Foundation of Devils Lake, North Dakota, which is dedicated to providing support for Lake Region State College, will increase its pool of endowed funds by seeking contributions and commitments from donors. The goal is to increase the number of scholarships as well as the average size of scholarship awards.			
Briefly explain how this project advances the academic mission of the institution. Scholarships help to make a college education more affordable for students. Access to scholarship support is especially important for LRSC students, many of whom are first-generation and/or low-income students. Scholarship support makes it possible for students to take smaller loans and/or work fewer hours at part-time jobs which in turn allows them to be more fully engaged in the learning process. Scholarships often recognize and reward students who worked hard in high school, and they incent students to work hard in college. Scholarship offers often influence students' decisions to enroll, increase their affinity for LRSC, and prompt decisions to give back through gifts for future students. Endowed scholarships are permanent funding sources.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$224,393.75		Total Private/Nonprofit Donation \$149,595.83	
		Pledge Amount \$15,000.00	Cash Amount \$134,595.83
State Grant Request \$74,797.92		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:
 david.krebsbach@ndus.edu

David Krebsbach
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4111

ND Higher Education Challenge Funding Application Lake Region State College

Project: Endowments for Scholarship Support

- **Community Support:** Through the years, the Lake Region community has shown strong support for Lake Region State College and its students. Support for scholarships has been a long-standing priority. The college's foundation has worked to increase the number and size of scholarships in the endowment program. The North Dakota Higher Ed Challenge Match Fund is having the effect of creating renewed interest in endowments. All of the donors who have made gifts to endowments (new or established) have inquired about the matching program and expressed appreciation that the match will enhance their personal investment. Over and over again, staff who work with donors hear stories about their desire to "pay it forward" by making it easier for students to get a great education at a reasonable cost.
- **Student Support:** Students welcome and appreciate the support provided through scholarship endowments. They assist with gift stewardship by writing notes of appreciation to donors, preparing testimonials for publications, and by working side-by-side with foundation board members and community volunteers at fund-raising events. The annual Named Endowment Recognition Event provides an opportunity for donors to meet the students who benefit from their endowed funds. Together, they get acquainted over a meal and jointly build their commitment for philanthropy in education.
- **Private or Nonprofit Donation:** The attached provides a listing of donor ID numbers, the amounts of their gifts/pledges to endowments, and the endowment names. The names of individual donors are redacted and will be provided only as required by open records rules.

1-Endowments for Scholarship Support
March 24, 2020

Date	Donor ID	Gift	Pledge	Fund	Program
11/01/2019	7128	\$ 100.00		88003	9523
11/12/2019	6347	\$ 100.00		88003	9633
08/22/2019	22527	\$ 50.00		88003	9629
08/22/2019	26688	\$ 50.00		88003	9629
09/30/2019	869	\$ 52.50		88003	9629
09/30/2019	1078	\$ 13.50		88003	9629
09/30/2019	1205	\$ 15.00		88003	9629
09/30/2019	1998	\$ 50.00		88003	9629
09/30/2019	2196	\$ 24.00		88003	9629
09/30/2019	5882	\$ 36.00		88003	9629
09/30/2019	6962	\$ 18.00		88003	9629
09/30/2019	10108	\$ 12.00		88003	9629
09/30/2019	10765	\$ 10.00		88003	9629
09/30/2019	10793	\$ 50.00		88003	9629
09/30/2019	10941	\$ 12.00		88003	9629
09/30/2019	13504	\$ 18.00		88003	9629
09/30/2019	15817	\$ 6.00		88003	9629
09/30/2019	15882	\$ 30.00		88003	9629
09/30/2019	15883	\$ 12.00		88003	9629
09/30/2019	15884	\$ 12.00		88003	9629
09/30/2019	17100	\$ 12.00		88003	9629
09/30/2019	17747	\$ 21.00		88003	9629
09/30/2019	18225	\$ 18.00		88003	9629
09/30/2019	21791	\$ 6.00		88003	9629
09/30/2019	22526	\$ 12.00		88003	9629
09/30/2019	26553	\$ 6.00		88003	9629
12/20/2019	47	\$ 25.00		88003	9629
12/31/2019	869	\$ 52.50		88003	9629
12/31/2019	1078	\$ 13.50		88003	9629
12/31/2019	1205	\$ 30.00		88003	9629
12/31/2019	2196	\$ 24.00		88003	9629
12/31/2019	5882	\$ 36.00		88003	9629
12/31/2019	6962	\$ 18.00		88003	9629
12/31/2019	10108	\$ 12.00		88003	9629
12/31/2019	10765	\$ 30.00		88003	9629

Date	Donor ID	Gift	Pledge	Fund	Program
12/31/2019	10793	\$ 100.00		88003	9629
12/31/2019	10941	\$ 12.00		88003	9629
12/31/2019	13504	\$ 18.00		88003	9629
12/31/2019	15817	\$ 10.00		88003	9629
12/31/2019	15882	\$ 30.00		88003	9629
12/31/2019	15883	\$ 12.00		88003	9629
12/31/2019	15884	\$ 12.00		88003	9629
12/31/2019	17100	\$ 12.00		88003	9629
12/31/2019	17747	\$ 21.00		88003	9629
12/31/2019	18225	\$ 18.00		88003	9629
12/31/2019	21791	\$ 6.00		88003	9629
12/31/2019	22526	\$ 12.00		88003	9629
12/31/2019	26553	\$ 6.00		88003	9629
01/02/2020	9874	\$ 65.00		88003	9629
01/07/2020	3	\$ 100.00		88003	9629
01/09/2020	5171	\$ 25.00		88003	9629
01/12/2020	10108	\$ 10.00		88003	9629
01/13/2020	6365	\$ 50.00		88003	9629
12/26/2019	1212	\$ 25.00		88003	9833
12/27/2019	21068	\$ 25.00		88003	9833
12/28/2019	15607	\$ 100.00		88003	9833
12/28/2019	16638	\$ 25.00		88003	9833
12/28/2019	26804	\$ 20.00		88003	9833
12/29/2019	3201	\$ 50.00		88003	9833
12/29/2019	8108	\$ 25.00		88003	9833
12/29/2019	21134	\$ 25.00		88003	9833
12/29/2019	26070	\$ 15.00		88003	9833
12/29/2019	26805	\$ 50.00		88003	9833
12/30/2019	426	\$ 50.00		88003	9833
12/30/2019	1404	\$ 20.00		88003	9833
12/30/2019	1433	\$ 20.00		88003	9833
12/30/2019	3441	\$ 10.00		88003	9833
12/30/2019	6372	\$ 25.00		88003	9833
12/30/2019	6449	\$ 25.00		88003	9833
12/30/2019	6450	\$ 20.00		88003	9833
12/30/2019	6470	\$ 30.00		88003	9833
12/30/2019	6602	\$ 100.00		88003	9833

Date	Donor ID	Gift	Pledge	Fund	Program
12/30/2019	22635	\$ 25.00		88003	9833
12/30/2019	26617	\$ 20.00		88003	9833
12/30/2019	26802	\$ 15.00		88003	9833
12/30/2019	26803	\$ 25.00		88003	9833
12/30/2019	26808	\$ 40.00		88003	9833
12/30/2019	26809	\$ 40.00		88003	9833
12/31/2019	643	\$ 20.00		88003	9833
12/31/2019	2885	\$ 20.00		88003	9833
12/31/2019	26789	\$ 75.00		88003	9833
12/31/2019	26790	\$ 75.00		88003	9833
12/31/2019	26791	\$ 75.00		88003	9833
12/31/2019	26792	\$ 75.00		88003	9833
01/01/2020	5977	\$ 25.00		88003	9833
01/01/2020	6351	\$ 25.00		88003	9833
01/01/2020	26806	\$ 50.00		88003	9833
01/05/2020	17767	\$ 50.00		88003	9833
01/06/2020	26810	\$ 50.00		88003	9833
01/07/2020	26807	\$ 50.00		88003	9833
01/08/2020	16892	\$ 20.00		88003	9833
01/10/2020	17	\$ 65.00		88003	9833
01/11/2020	8122	\$ 250.00		88003	9833
1/13/2020	996		\$ 5,000.00	88003	9833
01/13/2020	6365	\$ 50.00		88003	9833
01/14/2020	10882	\$ 20.00		88003	9833
01/17/2020	996	\$ 3,600.00		88003	9833
01/24/2020	17	\$ 50.00		88003	9833
07/09/2019	1998	\$ 40.00		88003	9547
07/23/2019	1998	\$ 40.00		88003	9547
09/30/2019	1998	\$ 20.00		88003	9547
09/30/2019	1998	\$ 50.00		88003	9547
12/31/2019	1998	\$ 300.00		88003	9547
08/01/2019	12301	\$ 2,500.00		88003	9732
08/07/2019	6310	\$ 10.00		88003	9655
08/07/2019	6310	\$ 10.00		88003	9655
08/07/2019	6310	\$ 10.00		88003	9655
10/11/2019	6310	\$ 20.00		88003	9655
10/11/2019	6310	\$ 10.00		88003	9655

Date	Donor ID	Gift	Pledge	Fund	Program
10/11/2019	6310	\$ 10.00		88003	9655
10/11/2019	6310	\$ 10.00		88003	9655
07/08/2019	1654	\$ 15,000.00		88003	9823
09/17/2019	107	\$ 200.00		88003	9767
12/24/2019	3106	\$ 100.00		88003	9767
07/08/2019	762	\$ 50.00		88003	9653
08/08/2019	762	\$ 25.00		88003	9653
08/15/2019	762	\$ 25.00		88003	9653
08/19/2019	762	\$ 25.00		88003	9653
08/19/2019	762	\$ 25.00		88003	9653
08/27/2019	762	\$ 25.00		88003	9653
11/04/2019	762	\$ 5,000.00		88003	9653
11/25/2019	762	\$ 25.00		88003	9653
12/28/2019	762	\$ 25.00		88003	9653
12/30/2019	762	\$ 25.00		88003	9653
01/06/2020	762	\$ 50.00		88003	9653
01/06/2020	762	\$ 25.00		88003	9653
01/10/2020	762	\$ 50.00		88003	9653
09/30/2019	15847	\$ 10.00		88003	9672
12/31/2019	15847	\$ 30.00		88003	9672
12/07/2019	13320	\$ 300.00		88003	9521
12/27/2019	162	\$ 25.00		88003	9666
12/18/2019	16144	\$ 10,000.00		88003	9541
07/05/2019	3	\$ 50.00		88003	9811
07/05/2019	942	\$ 50.00		88003	9811
08/13/2019	3	\$ 50.00		88003	9811
11/26/2019	3	\$ 50.00		88003	9811
01/11/2020	3	\$ 50.00		88003	9811
08/26/2019	5793	\$ 300.00		88003	9599
01/10/2020	7796	\$ 10,000.00		88003	9832
01/13/2020	3	\$ 5,134.83		88003	9706
07/04/2019	4307	\$ 25.00		88003	9665
07/04/2019	4307	\$ 25.00		88003	9665
07/04/2019	4307	\$ 25.00		88003	9665
07/04/2019	4307	\$ 25.00		88003	9665
07/04/2019	4307	\$ 25.00		88003	9665
09/28/2019	4307	\$ 25.00		88003	9665

Date	Donor ID	Gift	Pledge	Fund	Program
09/28/2019	4307	\$ 25.00		88003	9665
09/28/2019	4307	\$ 25.00		88003	9665
09/28/2019	4307	\$ 25.00		88003	9665
12/19/2019	4307	\$ 25.00		88003	9665
12/19/2019	4307	\$ 25.00		88003	9665
12/19/2019	4307	\$ 25.00		88003	9665
12/19/2019	4307	\$ 25.00		88003	9665
01/09/2020	4307	\$ 25.00		88003	9665
01/09/2020	4307	\$ 25.00		88003	9665
01/09/2020	4307	\$ 25.00		88003	9665
08/05/2019	701	\$ 25.00		88003	9526
08/20/2019	701	\$ 25.00		88003	9526
09/26/2019	701	\$ 25.00		88003	9526
11/12/2019	701	\$ 5,000.00		88003	9526
08/13/2019	26051	\$ 25.00		88003	9648
08/19/2019	4378	\$ 25.00		88003	9648
08/19/2019	5977	\$ 100.00		88003	9648
08/19/2019	6478	\$ 100.00		88003	9648
08/19/2019	13373	\$ 20.00		88003	9648
08/19/2019	25771	\$ 10.00		88003	9648
08/19/2019	26056	\$ 50.00		88003	9648
08/20/2019	1494	\$ 20.00		88003	9648
08/20/2019	8635	\$ 20.00		88003	9648
08/20/2019	11947	\$ 50.00		88003	9648
08/20/2019	12628	\$ 20.00		88003	9648
08/20/2019	25783	\$ 20.00		88003	9648
08/20/2019	25800	\$ 50.00		88003	9648
08/20/2019	26707	\$ 50.00		88003	9648
08/21/2019	2907	\$ 50.00		88003	9648
08/22/2019	26698	\$ 100.00		88003	9648
08/26/2019	16634	\$ 100.00		88003	9648
08/26/2019	26708	\$ 25.00		88003	9648
08/27/2019	25802	\$ 10.00		88003	9648
08/29/2019	18550	\$ 50.00		88003	9648
08/30/2019	16976	\$ 20.00		88003	9648
09/01/2019	26341	\$ 100.00		88003	9648
09/03/2019	25770	\$ 50.00		88003	9648

Date	Donor ID	Gift	Pledge	Fund	Program
09/04/2019	2088	\$ 25.00		88003	9648
09/13/2019	20832	\$ 10.00		88003	9648
11/23/2019	3192	\$ 50.00		88003	9648
12/21/2019	22969	\$ 100.00		88003	9679
10/31/2019	22932	\$ 5,000.00		88003	9764
07/03/2019	282	\$ 1,000.00		88003	9587
08/07/2019	26706	\$ 25.00		88003	9587
08/09/2019	3762	\$ 25.00		88003	9587
08/10/2019	271	\$ 15.00		88003	9587
08/10/2019	21852	\$ 20.00		88003	9587
08/10/2019	22419	\$ 25.00		88003	9587
08/10/2019	26070	\$ 20.00		88003	9587
08/10/2019	26563	\$ 25.00		88003	9587
08/12/2019	25969	\$ 15.00		88003	9587
08/14/2019	10108	\$ 25.00		88003	9587
08/19/2019	4378	\$ 25.00		88003	9587
08/19/2019	26687	\$ 20.00		88003	9587
09/09/2019	9111	\$ 65.00		88003	9587
12/12/2019	4378	\$ 25.00		88003	9587
01/07/2020	4378	\$ 25.00		88003	9587
01/09/2020	3762	\$ 20.00		88003	9587
01/09/2020	3762	\$ 20.00		88003	9587
01/09/2020	26687	\$ 20.00		88003	9587
01/12/2020	10108	\$ 10.00		88003	9587
01/21/2020	1541	\$ 25.00		88003	9587
12/27/2019	6553	\$ 5,000.00		88003	9661
12/27/2019	6553	\$ 5,000.00		88003	9505
11/06/2019	2798	\$ 10,000.00		88003	9826
11/7/2019	2798		\$ 5,000.00	88003	9826
07/15/2019	916	\$ 640.00		88003	9524
12/26/2019	4123	\$ 25,000.00		88003	9817
12/17/2019	144	\$ 10,000.00		88003	9827
08/10/2019	7282	\$ 50.00		88003	9821
08/13/2019	2907	\$ 100.00		88003	9821
08/19/2019	2055	\$ 1,000.00		88003	9821
08/19/2019	13416	\$ 100.00		88003	9821
08/24/2019	207	\$ 100.00		88003	9821

Date	Donor ID	Gift	Pledge	Fund	Program
08/27/2019	26691	\$ 100.00		88003	9821
08/27/2019	26693	\$ 500.00		88003	9821
08/29/2019	1027	\$ 500.00		88003	9821
09/01/2019	4947	\$ 100.00		88003	9821
09/08/2019	1807	\$ 200.00		88003	9821
09/14/2019	1016	\$ 500.00		88003	9821
10/28/2019	6214	\$ 300.00		88003	9821
11/12/2019	1426	\$ 100.00		88003	9821
12/20/2019	10292	\$ 5,000.00		88003	9830
12/31/2019	10292		\$ 5,000.00	88003	9830
01/06/2020	1021	\$ 400.00		88003	9571
Totals		\$ 134,595.83	\$ 15,000.00		
		Total = \$ 149,595.83			

Key to Program Numbers

Fund 88003 = Endowments for Scholarship Support

Program	Program Description	To be matched
9505	Michael J. Pung, Jr. Business Endowment	\$ 5,000.00
9521	C. Rudolph and Anne Hanson Endowment	\$ 300.00
9523	Altringer Family Endowment	\$ 100.00
9524	Jeremiah Santos Memorial Endowment	\$ 640.00
9526	Klemetsrud Family Endowment	\$ 5,075.00
9541	Greg Haugen Memorial Endowment	\$ 10,000.00
9547	Darling Family Endowment	\$ 450.00
9571	Wilton and Shirley Webster Family Endowment	\$ 400.00
9587	Masonic Lodge #21 of Devils Lake Endowment	\$ 1,450.00
9599	Andy Horner Memorial Endowment	\$ 300.00
9629	Campus Clan and Kin Endowment	\$ 1,306.00
9633	AAUW Endowment	\$ 100.00
9648	Cynthia Kuchar LaMotte Memorial Endowment	\$ 1,150.00
9653	G. Bruce Fairgrieve Memorial Endowment	\$ 5,375.00
9655	Brian Duchscherer Memorial Endowment	\$ 80.00
9661	Pung Girls Endowment	\$ 5,000.00
9665	Shirley Kienast Memorial Endowment	\$ 400.00
9666	Walter and Helen Hanson Endowment	\$ 25.00
9672	Donald E. Grinolds Military Educator of the Year Endowment	\$ 40.00
9679	Beatrice Larson Memorial Endowment	\$ 100.00
9706	Corry and Kristin Kenner Scholarship Endowment	\$ 5,134.83
9732	Devils Lake Volunteer Fire Department Endowment	\$ 2,500.00
9764	Marvin and Carol Linde Endowment	\$ 5,000.00
9767	Kathy Eisenzimmer Memorial Endowment	\$ 300.00
9811	John and Ruth Haugland Scholarship Endowment	\$ 250.00
9817	Gary and Rita Stenson Scholarship Endowment	\$ 25,000.00
9821	Leon A. Timboe Memorial Scholarship Endowment	\$ 3,650.00
9823	George and Mary Jane Eidsness Scholarship Endowment	\$ 15,000.00
9826	Rice Family Scholarship Endowment	\$ 15,000.00
9827	Iola Hope Erickson Sundstrom Scholarship Endowment	\$ 10,000.00
9830	William and Joann Watson Endowment	\$ 10,000.00
9832	Morgan Johnson Memorial Scholarship Fund	\$ 10,000.00
9833	Beverly Dalziel Memorial Nursing Scholarship Endowment	\$ 10,470.00
	Total	\$ 149,595.83

Community College Foundation

"Dedicated to development of Lake Region State College"

Established 1959



CCF ND TAX CREDIT ENDOWMENT FUND GIFT AGREEMENT

This Endowment Gift Agreement is made by and between [REDACTED] ("Donor") and Lake Region Community College Foundation of Devils Lake, North Dakota ("CCF").

1. Pursuant to this Agreement, Donor has irrevocably transferred to CCF the sum of \$ 5000.00 with a pledge of \$ 5000.00 (US dollars), receipt of which is hereby acknowledged by CCF, subject, however, to all the terms and conditions set forth in this Agreement.
2. The assets described above are given by Donor to CCF to add a permanent, irrevocable endowment fund the name of which is the **Beverly Dalziel Memorial Nursing Scholarship Endowment** (the "Endowment Fund"). Consistent with the terms of the Endowment Fund Operating Guidelines and Policies and applicable laws then in effect, CCF may appropriate for expenditure or accumulate so much of the Endowment Fund as CCF determines is prudent for the uses, benefits, purposes, and duration for which the Endowment Fund is established. The Endowment Fund's spending policy, as set forth in the Operating Guidelines and Policies, shall allow for distributions from the Endowment Fund at an initially established annual range of 3% to 6%. Such annual distributions or payouts from the Endowment Fund will be restricted in their use to providing financial support of the specifically expressed charitable purposes and mission of CCF, subject to the further guidelines set forth in the Endowment Fund Operating Guidelines and Policies.
3. This Endowment Fund shall be operated in accordance with the Endowment Fund Operating Guidelines and Policies which have been established by CCF and which are in accordance with Chapter 59-21 of the North Dakota Century Code, captioned Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), as may be amended from time to time in the future.
4. The undersigned Donor, acting either as an individual or through its authorized officer or representative, has received a copy of such Guidelines and Policies and, by signing this Agreement, indicates that the Donor has read and understood them.
5. The gift will be used to support scholarships for exemplary students at Lake Region State College. Additional criteria to consider in recipient selection includes:
A Lake Region Area Nursing Student
6. The Board of Directors of CCF may release or modify a restriction contained in the Gift Agreement, in whole or in part, if CCF first obtains the Donor's consent to the release or modification. If the Donor is unable to consent to the release or modification and, further, if the restriction has become impracticable, wasteful, or unlawful, if it impairs the management or investment of the Endowment Fund, or if, because of circumstances not anticipated by the Donor, a modification of the restriction will further the purposes of the Endowment Fund, then in such event the Board of Directors may release or modify the restrictions in a manner consistent with the expressed charitable purposes and mission of CCF.
7. This is the only endowment agreement with respect to this endowment gift by Donor. Any changes to the terms of this Agreement must be in writing, agreed to and signed by both the Donor and CCF.

In no case will such change alter the permanent, irrevocable nature of the Donor's gift or the qualifying status of the Fund, to allow the Donor to receive the North Dakota income tax credit.

8. This gift by Donor is irrevocable and is intended to qualify for charitable deductions under Internal Revenue Code section 170, 2522 or 2055, as applicable. If the Donor is a North Dakota tax paying permitted business entity or individual, this gift is further intended to qualify for the endowment tax credit provided for in Section 57-38-01.21, as amended and reenacted, of the North Dakota Century Code.
9. The CCF, as Trustee of this endowment, shall be entitled to compensation for services here-in-under according to the Trustee's schedule of fees in effect at the time such services are rendered.
10. Donor agrees to allow CCF to recognize Donor's gift to the Endowment Fund in CCF's newsletters, catalogs, annual reports, press releases, and the like. If Donor desires that this gift remain ANONYMOUS (except within the internal records of CCF), please check the following block: ☐
11. This Gift Agreement shall be governed by the laws of the State of North Dakota.

IN WITNESS WHEREOF, the parties have signed and executed this Endowment Gift Agreement either individually or by their duly authorized officers or representatives on the dates shown opposite their signatures.

DATE: January 13, 2020 by

, Donor

DATE: January 13, 2020 by:

Elonda Nord

Elonda Nord, Executive Director, CCF

Community College Foundation

"Dedicated to development of Lake Region State College"

Established 1959



CCF ND TAX CREDIT ENDOWMENT FUND GIFT AGREEMENT


This Endowment Gift Agreement is made by and between [REDACTED] ("Donor") and Lake Region Community College Foundation of Devils Lake, North Dakota ("CCF").

1. Pursuant to this Agreement, Donor has irrevocably transferred to CCF the sum of \$10,000.00 (US dollars), receipt of which is hereby acknowledged by CCF, subject, however, to all the terms and conditions set forth in this Agreement.
2. The assets described above are given by Donor to CCF to add a permanent, irrevocable endowment fund the name of which is the **Rice Family Scholarship** (the "Endowment Fund"). Consistent with the terms of the Endowment Fund Operating Guidelines and Policies and applicable laws then in effect, CCF may appropriate for expenditure or accumulate so much of the Endowment Fund as CCF determines is prudent for the uses, benefits, purposes, and duration for which the Endowment Fund is established. The Endowment Fund's spending policy, as set forth in the Operating Guidelines and Policies, shall allow for distributions from the Endowment Fund at an initially established annual range of 3% to 6%. Such annual distributions or payouts from the Endowment Fund will be restricted in their use to providing financial support of the specifically expressed charitable purposes and mission of CCF, subject to the further guidelines set forth in the Endowment Fund Operating Guidelines and Policies.
3. This Endowment Fund shall be operated in accordance with the Endowment Fund Operating Guidelines and Policies which have been established by CCF and which are in accordance with Chapter 59-21 of the North Dakota Century Code, captioned Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), as may be amended from time to time in the future.
4. The undersigned Donor, acting either as an individual or through its authorized officer or representative, has received a copy of such Guidelines and Policies and, by signing this Agreement, indicates that the Donor has read and understood them.
5. The gift will be used to support scholarships for exemplary students at Lake Region State College. Additional criteria to consider in recipient selection includes:
An exemplary student with financial need and/or support services.
6. The Board of Directors of CCF may release or modify a restriction contained in the Gift Agreement, in whole or in part, if CCF first obtains the Donor's consent to the release or modification. If the Donor is unable to consent to the release or modification and, further, if the restriction has become impracticable, wasteful, or unlawful, if it impairs the management or investment of the Endowment Fund, or if, because of circumstances not anticipated by the Donor, a modification of the restriction will further the purposes of the Endowment Fund, then in such event the Board of Directors may release or modify the restrictions in a manner consistent with the expressed charitable purposes and mission of CCF.
7. This is the only endowment agreement with respect to this endowment gift by Donor. Any changes to the terms of this Agreement must be in writing, agreed to and signed by both the Donor and CCF.

In no case will such change alter the permanent, irrevocable nature of the Donor's gift or the qualifying status of the Fund, to allow the Donor to receive the North Dakota income tax credit.

8. This gift by Donor is irrevocable and is intended to qualify for charitable deductions under Internal Revenue Code section 170, 2522 or 2055, as applicable. If the Donor is a North Dakota tax paying permitted business entity or individual, this gift is further intended to qualify for the endowment tax credit provided for in Section 57-38-01.21, as amended and reenacted, of the North Dakota Century Code.
9. The CCF, as Trustee of this endowment, shall be entitled to compensation for services here-in-under according to the Trustee's schedule of fees in effect at the time such services are rendered.
10. Donor agrees to allow CCF to recognize Donor's gift to the Endowment Fund in CCF's newsletters, catalogs, annual reports, press releases, and the like. If Donor desires that this gift remain ANONYMOUS (except within the internal records of CCF), please check the following block: ☐
11. This Gift Agreement shall be governed by the laws of the State of North Dakota.

IN WITNESS WHEREOF, the parties have signed and executed this Endowment Gift Agreement either individually or by their duly authorized officers or representatives on the dates shown opposite their signatures.

DATE: November 7, 2019 by: 

and/or

Diane M. Rice

DATE: November 7, 2019 by: Elonda Nord

Elonda Nord, Executive Director, CCF

Community College Foundation

"Dedicated to development of Lake Region State College"

Established 1959



CCF ND TAX CREDIT ENDOWMENT FUND GIFT AGREEMENT

This Endowment Gift Agreement is made by and between [REDACTED] ("Donor") and Lake Region Community College Foundation of Devils Lake, North Dakota ("CCF").

1. Pursuant to this Agreement, Donor has irrevocably transferred to CCF the sum of \$ 5,000.00 with a pledge agreement of \$ 5,000.00 (US dollars), receipt of which is hereby acknowledged by CCF, subject, however, to all the terms and conditions set forth in this Agreement.
2. The assets described above are given by Donor to CCF to add a permanent, irrevocable endowment fund the name of which is the **William and JoAnn Watson Scholarship Endowment** (the "Endowment Fund"). Consistent with the terms of the Endowment Fund Operating Guidelines and Policies and applicable laws then in effect, CCF may appropriate for expenditure or accumulate so much of the Endowment Fund as CCF determines is prudent for the uses, benefits, purposes, and duration for which the Endowment Fund is established. The Endowment Fund's spending policy, as set forth in the Operating Guidelines and Policies, shall allow for distributions from the Endowment Fund at an initially established annual range of 3% to 6%. Such annual distributions or payouts from the Endowment Fund will be restricted in their use to providing financial support of the specifically expressed charitable purposes and mission of CCF, subject to the further guidelines set forth in the Endowment Fund Operating Guidelines and Policies.
3. This Endowment Fund shall be operated in accordance with the Endowment Fund Operating Guidelines and Policies which have been established by CCF and which are in accordance with Chapter 59-21 of the North Dakota Century Code, captioned Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), as may be amended from time to time in the future.
4. The undersigned Donor, acting either as an individual or through its authorized officer or representative, has received a copy of such Guidelines and Policies and, by signing this Agreement, indicates that the Donor has read and understood them.
5. The gift will be used to support scholarships for exemplary students at Lake Region State College. Additional criteria to consider in recipient selection includes:
 - Distance Education Student (6 credits or more) and/or
 - Other Than Average Student and/or
 - Single Parent
6. The Board of Directors of CCF may release or modify a restriction contained in the Gift Agreement, in whole or in part, if CCF first obtains the Donor's consent to the release or modification. If the Donor is unable to consent to the release or modification and, further, if the restriction has become impracticable, wasteful, or unlawful, if it impairs the management or investment of the Endowment Fund, or if, because of circumstances not anticipated by the Donor, a modification of the restriction will further the purposes of the Endowment Fund, then in such event the Board of Directors may release or modify the restrictions in a manner consistent with the expressed charitable purposes and mission of CCF.

7. This is the only endowment agreement with respect to this endowment gift by Donor. Any changes to the terms of this Agreement must be in writing, agreed to and signed by both the Donor and CCF. In no case will such change alter the permanent, irrevocable nature of the Donor's gift or the qualifying status of the Fund, to allow the Donor to receive the North Dakota income tax credit.
8. This gift by Donor is irrevocable and is intended to qualify for charitable deductions under Internal Revenue Code section 170, 2522 or 2055, as applicable. If the Donor is a North Dakota tax paying permitted business entity or individual, this gift is further intended to qualify for the endowment tax credit provided for in Section 57-38-01.21, as amended and reenacted, of the North Dakota Century Code.
9. The CCF, as Trustee of this endowment, shall be entitled to compensation for services here-in-under according to the Trustee's schedule of fees in effect at the time such services are rendered.
10. Donor agrees to allow CCF to recognize Donor's gift to the Endowment Fund in CCF's newsletters, catalogs, annual reports, press releases, and the like. If Donor desires that this gift remain ANONYMOUS (except within the internal records of CCF), please check the following block: ☐
11. This Gift Agreement shall be governed by the laws of the State of North Dakota.

IN WITNESS WHEREOF, the parties have signed and executed this Endowment Gift Agreement either individually or by their duly authorized officers or representatives on the dates shown opposite their signatures.

DATE: December 31, 2019 by:



and/or

, Donor

DATE: December 31, 2019 by:

Elonda Nord

Elonda Nord, Executive Director, CCF

Payment Schedule for Pledges to 1-Scholarship Endowment Support
March 24, 2020

Donor ID	Total amount	Pledge date	Payment amounts					Purpose	Fund	Program
			FY21	FY22	FY23	FY24	FY25			
996	\$5,000.00	01/13/2020	\$5,000					Beverly Dalziel Memorial Nursing Scholarship Endowment	88003	09833
2798	\$5,000.00	11/07/2019	\$5,000					Rice Family Scholarship Endowment	88003	09826
10292	\$5,000.00	12/31/2019	\$5,000					William and JoAnn Watson Scholarship Endowment	88003	09830



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 03-24-2020	Name of College or University Lake Region State College		
Name of Contact Elonda Nord		Daytime Telephone Number (701) 665-4639	Email Address elonda.nord@lrsc.edu
Name of Project 2-Endowments for Program Support			
Description of Project The Community College Foundation of Devils Lake, North Dakota, which is dedicated to providing support for Lake Region State College, will increase its pool of endowed funds providing program support by seeking contributions and commitments from donors. The goal is to increase the number and size of endowments providing support for academic and technical education programs.			
Briefly explain how this project advances the academic mission of the institution. Innovative faculty for academic, business, and technology programs struggle to find resources needed to keep current with rapidly changing methodologies and technologies. The funding the college receives through traditional revenue sources (appropriations and tuition) provides the basics, but often, program leaders must wait for their turn to acquire or upgrade instructional tools and resources. LRSC is seeking dedicated pools of endowed resources for each academic and technical program to be used to provide margins of educational excellence above and beyond what is provided by North Dakota's higher education funding formula.			
Project is advancing academics through: <input type="checkbox"/> Research <input type="checkbox"/> Scholarships <input checked="" type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input checked="" type="checkbox"/> Educational Infrastructure			
Total Project Amount \$154,255.05		Total Private/Nonprofit Donation \$102,836.70	
		Pledge Amount \$50,000.00	Cash Amount \$52,836.70
State Grant Request \$51,418.35		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:
 david.krebsbach@ndus.edu

David Krebsbach
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4111

ND Higher Education Challenge Funding Application Lake Region State College

Project: Endowments for program support

- **Community Support:** From the start, community support has been a hallmark of LRSC's existence. The Devils Lake Public School District partnered with the community to launch the college in 1941, and ever since, the community has fiercely defended and generously supported the college's mission and needs.

Historically, community members created endowments for scholarships, but the North Dakota Higher Education Challenge Grant sparked interest in providing endowment support for programs as well as for scholarships. The LRSC donor community considers program endowments to be the community college equivalent to the "endowed chair" concept commonly found in university settings. LRSC's foundation set a goal to secure endowment support for each academic and technical program. This endowed support will build upon the base funding provided by state appropriations and student tuition. Program endowments will empower LRSC's very good programs to become truly great programs.

- **Student Support:** Students welcome and appreciate the support provided through program endowments. They understand that program endowment earnings will be used to provide new technology for the classroom, new equipment for laboratories, and/or access to electronic resources and also make it possible for faculty to stay current in disciplines where rapid change is the norm. Students agree that they are the ultimate beneficiaries of program endowments because the funds are used to strengthen their learning experiences.
- **Private or Nonprofit Donation:** Donors may direct their gift to support a specific program or allow the college to direct the support where the need is greatest. The attached provides a listing of donor identification numbers, amounts of their gifts/pledges to endowments, and the endowment names. The names of individual donors are redacted and will be provided only as required by open records rules.

2-Endowments for Program Support March 24, 2020

Date	ID	Gift	Pledge	Fund	Program
09/30/2019	1386	\$ 21.00		88004	9622
12/31/2019	1386	\$ 21.00		88004	9622
01/13/2020	6090	\$ 1,599.70		88004	9757
01/16/2020	633	\$ 50.00		88004	9595
01/16/2020	633	\$ 50.00		88004	9595
01/16/2020	633	\$ 50.00		88004	9595
01/16/2020	3	\$ 100.00		88004	9535
11/14/2019	633	\$ 50.00		88004	9675
08/12/2019	6365	\$ 20.00		88004	9739
09/09/2019	6365	\$ 20.00		88004	9739
09/30/2019	6365	\$ 240.00		88004	9739
12/31/2019	6365	\$ 240.00		88004	9739
11/06/2019	10882	\$ 25.00		88004	9739
12/06/2020	6176	\$ 49,350.30		88004	9828
12/09/2020	6176	\$ 649.70		88004	9828
12/11/2019	6176		\$ 50,000.00	88004	9828
12/19/2019	22968	\$ 100.00		88004	9735
12/19/2019	26756	\$ 250.00		88004	9735
	TOTAL	\$ 52,836.70	\$ 50,000.00		
		Total =	\$ 102,836.70		

Key to Program Numbers

Fund 88004 = Endowments for Program Support

Program	Program Description	To be matched
9622	Merril and Dorothy Berg Disabled Student Support Fund	\$ 42.00
9757	Bergstrom Family Endowment	\$ 1,599.70
9595	Goulding Family Endowment	\$ 150.00
9535	Pete and Pam Jerome Helping Hands Endowment	\$ 100.00
9675	Lloyd and Lois Jones Endowment	\$ 50.00
9739	Lannoye Family Endowment	\$ 545.00
9828	Dr. Louise Fawcett and Dr. Varick Olson Theater Arts Endowment	\$ 100,000.00
9735	Daniel and Victoria Wakefield Endowment II	\$ 350.00
Total		\$ 102,836.70

Community College Foundation

"Dedicated to development of Lake Region State College"

Established 1959



CCF ND TAX CREDIT ENDOWMENT FUND GIFT AGREEMENT

This Endowment Gift Agreement is made by and between [REDACTED] ("Donor") and Lake Region Community College Foundation of Devils Lake, North Dakota ("CCF").

1. Pursuant to this Agreement, Donor has irrevocably transferred to CCF the sum of \$ 100,000.00 (US dollars) that will be pledged over a period of 5 years, receipt of which is hereby acknowledged by CCF, subject, however, to all the terms and conditions set forth in this Agreement.
2. The assets described above are given by Donor to CCF to add a permanent, irrevocable endowment fund the name of which is the **Dr. Louise Fawcett and Dr. Varick Olson Theater Arts Department Support Endowment** (the "Endowment Fund"). Consistent with the terms of the Endowment Fund Operating Guidelines and Policies and applicable laws then in effect, CCF may appropriate for expenditure or accumulate so much of the Endowment Fund as CCF determines is prudent for the uses, benefits, purposes, and duration for which the Endowment Fund is established. The Endowment Fund's spending policy, as set forth in the Operating Guidelines and Policies, shall allow for distributions from the Endowment Fund at an initially established annual range of 3% to 6%. Such annual distributions or payouts from the Endowment Fund will be restricted in their use to providing financial support of the specifically expressed charitable purposes and mission of CCF, subject to the further guidelines set forth in the Endowment Fund Operating Guidelines and Policies.
3. This Endowment Fund shall be operated in accordance with the Endowment Fund Operating Guidelines and Policies which have been established by CCF and which are in accordance with Chapter 59-21 of the North Dakota Century Code, captioned Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), as may be amended from time to time in the future.
4. The undersigned Donor, acting either as an individual or through its authorized officer or representative, has received a copy of such Guidelines and Policies and, by signing this Agreement, indicates that the Donor has read and understood them.
5. The gift will be used to provide support for the Theater Arts Department at Lake Region State College. Awards will be used annually for:

Repair, replacement, or upgrades of current technology or for the addition of new technology in the auditorium.

6. The Board of Directors of CCF may release or modify a restriction contained in the Gift Agreement, in whole or in part, if CCF first obtains the Donor's consent to the release or modification. If the Donor is unable to consent to the release or modification, her heirs will be consulted as is reasonable and possible. If the restriction has become impracticable, wasteful, or unlawful; if it impairs the management or investment of the Endowment Fund, or if, because of circumstances not anticipated by the Donor, a modification of the restriction will further the purposes of the Endowment Fund, then in such event the Board of Directors may release or modify the restrictions in a manner consistent with the expressed charitable purposes and mission of CCF.

7. This is the only endowment agreement with respect to this endowment gift by Donor. Any changes to the terms of this Agreement must be in writing, agreed to and signed by both the Donor and CCF. In no case will such change alter the permanent, irrevocable nature of the Donor's gift or the qualifying status of the Fund, to allow the Donor to receive the North Dakota income tax credit.
8. This gift by Donor is irrevocable and is intended to qualify for charitable deductions under Internal Revenue Code section 170, 2522 or 2055, as applicable. If the Donor is a North Dakota tax paying permitted business entity or individual, this gift is further intended to qualify for the endowment tax credit provided for in Section 57-38-01.21, as amended and reenacted, of the North Dakota Century Code.
9. The CCF, as Trustee of this endowment, shall be entitled to compensation for services here-in-under according to the Trustee's schedule of fees in effect at the time such services are rendered.
10. Donor agrees to allow CCF to recognize Donor's gift to the Endowment Fund in CCF's newsletters, catalogs, annual reports, press releases, and the like. To the extent possible, CCF will notify the donor of these recognitions prior to their release. If Donor desires that this gift remain ANONYMOUS (except within the internal records of CCF), please check the following block: ☐
11. This Gift Agreement shall be governed by the laws of the State of North Dakota.

IN WITNESS WHEREOF, the parties have signed and executed this Endowment Gift Agreement either individually or by their duly authorized officers or representatives on the dates shown opposite their signatures.

DATE: 11/13, 2019, by: _____

DATE: November 8, 2019 by: Elondda Nord
Elondda Nord, Executive Director, CCF

Payment Schedule for Pledges to 2-Program Endowment Support
March 24, 2020

Donor ID	Total amount	Pledge date	Payment amounts				Purpose	Fund	Program
			FY21	FY22	FY23	FY24	FY25		
6176	\$100,000.00	12-11-2019	\$50,000					88004	09828

Gift/Pledge Detail Report

Gift dates from '09/01/2019' to '02/29/2020'

<i>General Ledger Donor</i>	<i>One-Time Gift(s)</i>	<i>Pledge Total(s)</i>
Music Makers/MSU Music Scholarship		
	120.00	0.00
	0.00	0.00
	21.00	0.00
	100.00	0.00
	0.00	0.00
	500.00	0.00
	0.00	0.00
	200.00	0.00
	0.00	0.00
	500.00	0.00
	600.00	0.00
	0.00	300.00
	0.00	100.00
	20.00	0.00
	250.00	0.00
	0.00	0.00
	100.00	0.00
	0.00	0.00
----- Sub Total: A50000	2,411.00	400.00
Academic /Honor Scholarships		
	0.00	0.00
	4,000.00	0.00
	262.46	0.00
	0.00	0.00
	50.00	0.00
	25.00	0.00
	50.00	0.00
	200.00	0.00
	250.00	0.00
	20.00	0.00
	0.00	0.00
	1,000.00	0.00
	0.00	0.00
	200.00	0.00
	20.00	0.00
	100.00	0.00
	1,732.43	0.00
	9,624.51	0.00
	25.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	550.00
	0.00	0.00

	0.00	150.00
	0.00	0.00
	25.00	0.00
	0.00	0.00
	200.00	0.00
	0.00	100.00
	0.00	0.00
	500.00	0.00
	80.00	0.00
	154.50	0.00
	0.00	0.00
Sub Total: A50070	18,518.90	800.00

P.E.O. Sisterhood Chapter S Scholarship

	1,509.38	0.00
Sub Total: A50780	1,509.38	0.00

MSU Comet Pride Scholarship

[illegible]

40.00	0.00
40.00	0.00
40.00	0.00
40.00	0.00
40.00	0.00
40.00	0.00
----- Sub Total: A50890	----- 1,680.00 0.00

Ewen Farm Scholarship

5,000.00	0.00
----- Sub Total: A50940	----- 5,000.00 0.00

Jeff & Lee Ann Strand Scholarship

500.00	0.00
----- Sub Total: A51150	----- 500.00 0.00

Giving Hearts Nursing Scholarship Fund

285.00	0.00
500.00	0.00
100.00	0.00
250.00	0.00
100.00	0.00
20.00	0.00
500.00	0.00
100.00	0.00
25.00	0.00
50.00	0.00
100.00	0.00
50.00	0.00
100.00	0.00
1,000.00	0.00
25.00	0.00
50.00	0.00
150.00	0.00
25.00	0.00
10.00	0.00
250.00	0.00
200.00	0.00
10.00	0.00
25.00	0.00
10.00	0.00
35.00	0.00
25.00	0.00
100.00	0.00
50.00	0.00
25.00	0.00
25.00	0.00
200.00	0.00
50.00	0.00
50.00	0.00
25.00	0.00
200.00	0.00
50.00	0.00
50.00	0.00

10.00	0.00
500.00	0.00
100.00	0.00
75.00	0.00
50.00	0.00
100.00	0.00
300.00	0.00
200.00	0.00
30.00	0.00
50.00	0.00
100.00	0.00
100.00	0.00
50.00	0.00
50.00	0.00
50.00	0.00
50.00	0.00
50.00	0.00
<hr/>	
Sub Total: A52360	6,635.00 0.00

Angel Scholarship Fund

8,000.00	0.00
3,000.00	0.00
<hr/>	
Sub Total: A52600	11,000.00 0.00

Grand Total: 47,254.28 1,200.00 48,454.28

Match Request: 24,227.00

Gift/Pledge Detail Report

Gift dates from '09/01/2019' to '02/29/2020'

<i>General Ledger Donor</i>	<i>One-Time Gift(s)</i>	<i>Pledge Total(s)</i>
Ewen Family Endowment	9,000.00	0.00
	1,600.00	0.00
Sub Total: P50090	10,600.00	0.00
Barrie Koering Scholarship	10.00	0.00
	2,000.00	0.00
Sub Total: P50130	2,010.00	0.00
Jack & Janice Sand Family Scholarship	500.00	0.00
Sub Total: P50180	500.00	0.00
Luckasen Alumni Scholarship	10,000.00	0.00
Sub Total: P50190	10,000.00	0.00
Hanson-Ness Family Scholarship	500.00	0.00
Sub Total: P50300	500.00	0.00
Richard & Eleanor Forseth Mathematics	10.00	0.00
Sub Total: P50340	10.00	0.00
MSU Women Scholarship (endowment)	25.00	0.00
Sub Total: P50380	25.00	0.00
Angela Garrett Memorial Scholarship	25.00	0.00
Sub Total: P50500	25.00	0.00
Birkelo Scholarship	500.00	0.00
Sub Total: P50530	500.00	0.00
Paul Holkesvig Memorial Scholarship	25.00	0.00
	25.00	0.00
	195.00	0.00
Sub Total: P50550	245.00	0.00
James McMullen Memorial Scholarship	350.00	0.00

Sub Total: P50610	350.00	0.00
Ulland Family Scholarship		
	400.00	0.00
Sub Total: P50640	400.00	0.00
George R. & Cathy J. Fleming Scholarship		
	1,000.00	0.00
Sub Total: P50690	1,000.00	0.00
Robert Ralston Memorial Scholarship		
	30.00	0.00
Sub Total: P50700	30.00	0.00
Curt & Lydia Larson Scholarship		
	0.00	25,000.00
Sub Total: P50800	0.00	25,000.00
Worner-Schuler Scholarship		
	100.00	0.00
	100.00	0.00
Sub Total: P50840	200.00	0.00
Dennis Fast Scholarship		
	52.64	0.00
Sub Total: P50860	52.64	0.00
Jayne Young Brustad Memorial Biology		
	10.00	0.00
Sub Total: P50870	10.00	0.00
Lyng Family Scholarship		
	300.00	0.00
	250.00	0.00
	150.00	0.00
	20.00	0.00
	150.00	0.00
Sub Total: P50920	870.00	0.00
Albert & Bertha Newman Scholarship		
	2,000.00	0.00
	5,000.00	0.00
Sub Total: P50960	7,000.00	0.00
Hayford Family Scholarship		
	2,000.00	0.00
Sub Total: P51070	2,000.00	0.00
Berg-McMullen Scholarship		
	20.00	0.00
	25.00	0.00
	25.00	0.00
Sub Total: P51080	70.00	0.00

Thomas Bachmeier Family Psychology

	1,000.00	0.00
Sub Total: P51320	1,000.00	0.00

Thomas Bachmeier Family Music

	2,000.00	0.00
Sub Total: P51330	2,000.00	0.00

Semmens Family Endowment

	660.00	0.00
Sub Total: P51340	660.00	0.00

George & Gertrude Dammen Scholarship

	15,000.00	0.00
Sub Total: P51350	15,000.00	0.00

McLain Family Endowment

	400.00	0.00
Sub Total: P51460	400.00	0.00

Laurie Berry Scholarship Fund

	1,000.00	0.00
	145.00	0.00
Sub Total: P51860	1,145.00	0.00

Blanchard Lutheran Church Legacy Fund

	60.00	0.00
Sub Total: P51940	60.00	0.00

After Hours Rising Star Scholarship

	10.00	0.00
	270.00	0.00
	10.00	0.00
	20.00	0.00
	600.00	0.00
	20.00	0.00
	20.00	0.00
	20.00	0.00
	10.00	0.00
	20.00	0.00
Sub Total: P51950	1,000.00	0.00

Gary & Debbie Hagen President's

	80.00	0.00
Sub Total: P52000	80.00	0.00

Terry Kemmer Business Administration

	1,200.00	0.00
Sub Total: P52050	1,200.00	0.00

Harvey and Melanie Noteboom

	10,000.00	0.00
Sub Total: P52070	10,000.00	0.00

Jeff Braaten Family Endowment Fund

	1,000.00	0.00
	1,000.00	0.00
	0.00	7,000.00
	1,000.00	0.00
Sub Total: P52090	3,000.00	7,000.00

Paul & Jean Moen Family Music

	500.00	0.00
	10.00	0.00
Sub Total: P52210	510.00	0.00

Gerszewski Family Scholarship

	30.00	0.00
Sub Total: P52260	30.00	0.00

Veterans Scholarship Fund

	300.00	0.00
	170.00	0.00
Sub Total: P52380	470.00	0.00

McGillis Family Academic Honor Scholars

	100.00	0.00
Sub Total: P52500	100.00	0.00

Ken & Donna Rio Scholarship Endowment

	30,000.00	0.00
Sub Total: P52640	30,000.00	0.00

Goose River Wally Martz Memorial

	15,000.00	0.00
	1,000.00	0.00
	1,000.00	0.00
	2,000.00	0.00
	1,000.00	0.00
Sub Total: P53630	20,000.00	0.00

Grand Total:

123,052.64

32,000.00

155,052.64

Match Request: 77,526.00



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 3/4/20	Name of College or University Mayville State University		
Name of Contact Andrew Workin	Daytime Telephone Number 701-788-4687	Email Address andrew.j.workin.2@mayvillestate.edu	
Name of Project Annual Scholarship for Academic Excellence Campaign			
Description of Project Our Annual Scholarship for Academic Excellence campaign would increase the number and amount of annual scholarships to incoming freshmen and transfer students. We expect to gain new philanthropic partnerships in the process. We would raise these dollars from alumni and friends nationwide and through scholarship fundraising events.			
Briefly explain how this project advances the academic mission of the institution. e can increase recruitment and retention of quality students through a special campaign to increase the number and amount of annual awards based on academic performance. By increasing the number of dollars we can allocate to academic scholarships, students are retained better and have a better rate of graduation. We also help them lower the cost of their education so worries of indebtedness are lower, focus on studies is greater, and academic performance is higher.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$1,050,000.00	Total Private/Nonprofit Donation \$48,454.28		
	Pledge Amount \$1,200.00	Cash Amount \$47,254.28	
State Grant Request \$24,227.00	Other Sources (if applicable)		
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review	Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:
david.krebsbach@ndus.edu

David Krebsbach
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4111



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3/4/20	Name of College or University Mayville State University		
Name of Contact Andrew Workin		Daytime Telephone Number 701-788-4687	Email Address andrew.j.workin.2@mayvillestate.edu
Name of Project MSU Endowment for Academic Excellence Campaign			
Description of Project To continue the momentum of the last biennium's successful challenge, we would like to continue growing our endowment funds for academic scholarships (now at \$7.5 million). Our endowments now produce 180 scholarships annually thanks to the previous challenge. Adding these funds could create 10 new funds producing 10 additional \$500 scholarships in perpetuity.			
Briefly explain how this project advances the academic mission of the institution. We have seen the retention level of students increase when financial assistance does not become a distraction. With our annual tuition averaging \$7,000, a \$500 scholarship becomes a big part of our student's plan for achieving an education. Outside need for employment can decrease and study time increases. This increases academic performance through increased focus and reduces the cost of the education.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$1,050,000.00		Total Private/Nonprofit Donation \$155,052.64	
		Pledge Amount \$32,000.00	Cash Amount \$123,052.64
State Grant Request \$77,526.00		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:
david.krebsbach@ndus.edu

David Krebsbach
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4111



ND HIGHER EDUCATION CHALLENGE SCOPE APPROVAL
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60559 (6-2015)

Date Submitted 3-25-20	Name of College or University Minot State University		
Name of Contact Dr. Steven Shirley		Daytime Telephone Number 701-585-3300	Email Address steven.shirley@minotstateu.edu
Name of Project Lecture Series Endowment			
Description of Project Annual allocations from the endowment will support development of a new lecture program in the geology and geography department. This new program will be exclusively dedicated to effective teaching and learning, in turn facilitating successful students and instructors.			
Briefly explain how this project advances the academic mission of the institution. The endowment will ensure financial support to education and train our geology and geography students. The training will be through special classroom lectures enhancing their studies in pursuing their college degree.			
Project is advancing academics through: <input type="checkbox"/> Research <input type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input checked="" type="checkbox"/> Educational Infrastructure			
Total Project Amount \$37,500		Total Private/Nonprofit Donation \$25,000	
State Grant Request \$12,500		Other Sources (if applicable)	
Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129
patty.schock@ndus.edu



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3-25-20	Name of College or University Minot State University		
Name of Contact Dr. Steven Shirley		Daytime Telephone Number 701-858-3300	Email Address steven.shirley@minotstateu.edu
Name of Project Educational Infrastructure			
Description of Project Gifts will enhance the student learning environment by updating curriculum instructional areas through furniture, fixtures, instructional tools as well as new/upgraded IT equipment. These new resources will strengthen the University's programs allowing the University to better serve its students.			
Briefly explain how this project advances the academic mission of the institution. Gifts supporting educational infrastructure ensure Minot State University remains current with and relevant to the industries and academic disciplines they serve. In order to do so, investments in classroom technologies instructional tools, technology and IT equipment are needed.			
Project is advancing academics through: <input type="checkbox"/> Research <input type="checkbox"/> Scholarships <input checked="" type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input checked="" type="checkbox"/> Educational Infrastructure			
Total Project Amount \$10,500		Total Private/Nonprofit Donation \$7,000	
		Pledge Amount	Cash Amount \$7,000
State Grant Request \$3,500		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved 12-19-19	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

Educational Infrasturcture Gifts				
Donor name	Date of Gift/Pledge	Cash	Pledge	Fund
	12/17/2019	\$ 7,000.00		87013



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 12-19-19	Name of College or University Minot State University		
Name of Contact Dr. Steven Shirley		Daytime Telephone Number 701-858-3300	Email Address steven.shirley@minotstateu.edu
Name of Project The Endowed Academic Scholarship Campaign			
Description of Project Endowment allocations will support Minot State University student scholarships.			
Briefly explain how this project advances the academic mission of the institution. These endowment gifts ensure financial support to Minot State University's commitment to high academic standards and professional support for students. The University is dedicated to student success, engaged and life-long learning, advancement of knowledge, effective student service and development of students of character.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$432,396.24		Total Private/Nonprofit Donation \$288,264.16	
		Pledge Amount \$28,875	Cash Amount \$259,389.16
State Grant Request \$144,132.08		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. See attached			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

Endowed Academic Scholarship Campaign

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Donor name	Date of Gift/Pledge	Cash	Pledge	Fund
	12/27/2019	\$ 13,954.38		87360
	12/28/2019	\$ 13,954.39		87382
	12/29/2019	\$ 13,954.39		87412
	12/26/2019	\$ 5,000.00		87324
	12/26/2019	\$ 5,000.00		87060
	12/26/2019	\$ 10,000.00		87398
	12/20/2019	\$ 10,000.00		87324
	12/19/2019	\$ 20,000.00		87357
	12/18/2019	\$ 5,000.00		87343
	12/18/2019	\$ 7,000.00		87323
	12/16/2019	\$ 5,000.00		87262
	12/9/2019	\$ 6,127.36		87138
	12/16/2019	\$ 3,338.27		87138
	12/20/2019	\$ 1,934.37		87138
	12/6/2019	\$ 10,000.00		87320
	11/18/2019	\$ 10,000.00		87435
	9/9/2019	\$ 5,000.00	\$ 15,000.00	87425
	12/31/2019	\$ 3,000.00		87441
	10/8/2019	\$ 10,500.00		87431
	11/8/2019	\$ 10,000.00		87385
	1/28/2020	\$ 20,000.00		87385
	12/31/2019	\$ 1,050.00	\$ 4,200.00	50002
	12/31/2019	\$17,000.00		87346
	12/31/2019	\$10,000.00		82400
	12/31/2019	\$ 5,000.00		87290
	12/31/2019	\$ 5,000.00		87304
	1/22/2020	\$ 5,000.00		87262
	1/29/2020	\$ 5,000.00		87326
	1/29/2020	\$ 5,000.00		87353
	2/10/2020		\$9,675.00	87013
	2/21/2020	\$ 5,000.00		87376
	12/17/2019	\$ 2,576.00		87355
	12/31/2019	\$ 10,000.00		87013
		\$ 259,389.16	\$ 28,875.00	\$ 288,264.16



Gift Agreement

WE PLEDGE TO MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION A GIFT OF \$ 15,000

Names

Address

City

State

Zip

Phone

Email

PLEDGE SCHEDULE

We pledge \$5,000 in 2020, 2021 and 2022. Payments will be made by Dec. 31st of each year.

GIFT DESIGNATION

Gifts are designated to the [redacted] Scholarship Endowment

RECOGNITION

Please use [redacted] in all acknowledgements.

SIGNATURE

Date

The Minot State University Development Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.



Gift Agreement

WE PLEDGE TO MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION A GIFT OF \$ 5,250

Names _____

Address _____

City _____

State _____

Zip _____

PLEDGE SCHEDULE

We pledge \$1,050 in each of the following years: 2019, 2020, 2021, 2022, and 2023. Payments are due Dec. 31st of each year.

GIFT DESIGNATION

Gifts are designated to the ☐ Law Scholarship.

SIGNATURES _____

12-31-19
Date

12-31-19
Date

The Minot State University Development Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal income tax liability by internal Revenue Code Section 501(c) (3), and qualifies as a public charity under Internal Revenue Code Section 509.



Gift Agreement

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I PLEDGE TO MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION A GIFT OF \$ 9,675

Name _____

Address _____ City _____ State _____ Zip _____

Cell Phone _____ Email _____

PLEDGE SCHEDULE

I pledge \$4,515 in calendar year 2020 and \$5,150 in calendar year 2021 to be paid through payroll deduction.

GIFT DESIGNATION

Gifts are designated to the ☒ Scholarship Endowment.

SIGNATURE

Date 2/10/2020

The Minot State University Development Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal income tax liability by internal Revenue Code Section 501(c) (3), and qualifies as a public charity under Internal Revenue Code Section 509.



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3-25-20	Name of College or University Minot State University		
Name of Contact Dr. Steven Shirley		Daytime Telephone Number 701-858-3300	Email Address steven.shirley@minotstateu.edu
Name of Project Lecture Series Endowment			
Description of Project Annual allocations from the endowment will support development of a new lecture program in the geology and geography department. This new program will be exclusively dedicated to effective teaching and learning, in turn facilitating successful students and instructors.			
Briefly explain how this project advances the academic mission of the institution. The endowment will ensure financial support to education and train our geology and geography students. The training will be through special classroom lectures enhancing their studies in pursuing their college degree.			
Project is advancing academics through: <input type="checkbox"/> Research <input type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input checked="" type="checkbox"/> Educational Infrastructure			
Total Project Amount \$37,500		Total Private/Nonprofit Donation \$25,000	
		Pledge Amount	Cash Amount \$25,000
State Grant Request \$12,500		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

RCF

Renaissance Charitable Foundation
8910 Purdue Rd., Suite 555
Indianapolis, IN 46268

JP Morgan Chase
Indianapolis, IN 46277

00188169

20-1/740

DATE 12/05/2019

\$25,000.00

PAY TWENTY FIVE THOUSAND DOLLARS AND 00/100 CENTS

PAY TO THE
ORDER OF:

Minot State University Development Foundation
ATTN: Rick Hedberg
Minot State University
500 University Ave W
Minot, ND 58707

[Signature]

VOID AFTER 60 DAYS

BORDER CONTAINS MICROPRINTING



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 3-25-20	Name of College or University Minot State University		
Name of Contact Dr. Steven Shirley	Daytime Telephone Number 701-858-3300	Email Address steven.shirley@minotstateu.edu	
Name of Project Scholarship Endowment - 5			
Description of Project Endowment allocations will support Minot State University student scholarships.			
Briefly explain how this project advances the academic mission of the institution. These endowment gifts ensure financial support to Minot State University's commitment to high academic standards and professional support for students. The University is dedicated to student success, engaged and life-long learning, advancement of knowledge, effective student service and development of students of character.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$37,500	Total Private/Nonprofit Donation \$25,000		
	Pledge Amount \$7,500	Cash Amount \$17,500	
State Grant Request \$12,500	Other Sources (if applicable)		
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. See attached			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:
patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION

The [REDACTED] Scholarship Endowment Fund Agreement

BY THIS WRITING, [REDACTED] (hereinafter referred to as the Donors) desire to establish the "[REDACTED] Scholarship Endowment" (hereinafter referred to as the Fund) for the benefit of Minot State University. The Minot State University Development Foundation wishes to express its deepest appreciation and gratitude to [REDACTED] for their generosity and interest in establishing this endowment fund.

The Fund was established in December 2019 with contributions totaling \$25,000. It is understood that only the allocations from the Fund shall be awarded each year for purposes as designated in this Agreement. The endowment shall be held in perpetuity, and monies in this special account may be commingled with other funds for investment purposes, and in a manner consistent with state law. Investments shall be made in a prudent fashion, and in keeping with the Foundation's established investment policies and procedures.

The investment goals of the MSU Development Foundation are to attain a total rate of return which provides for long-term growth in the endowment, to keep pace with future inflation, thereby preserving the Fund's original purchasing power. The MSU Development Foundation—as Trustee of this endowment—shall be entitled to reasonable compensation for services provided hereunder, in accordance with Trustee's schedule of charges in effect at the time such services are rendered.

Persons desiring to contribute to the endowment, either by a direct or deferred giving arrangement, shall be free to do so; however, such persons shall not be deemed parties to this agreement for any purposes.

The annual allocation from the Fund will support scholarships to be awarded through the MSU Financial Aid Office on the basis of the following criteria:

1. Student must be majoring in Elementary Education or Math Education.
2. Student must be junior or senior status.

The Fund shall be a part of the annual audit of the Minot State University Development Foundation which shall be conducted by a certified public accounting firm.

The Donor agrees to publicity being given to the establishment of this Fund. Publicity may include but is not limited to mention in:

Connections Magazine

Academic Catalogs

Annual Reports

Press Releases/News Stories/Social Media

ACCEPT Mrs. J. J. S. DECLINE _____
(Donor should initial intent)

If for any reason it becomes impossible to utilize the proceeds of the Fund for the purposes stated herein, the Foundation reserves the right to redirect the same to a purpose that closely approximates the intent of this agreement.

SIGNED this 16th day of December, 2019



A handwritten signature in cursive script, appearing to read "Rick Hedberg".

Rick Hedberg
Vice President of Advancement
Minot State University



Gift Agreement

WE PLEDGE TO MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION A GIFT OF \$ 25,000

Names _____

Address _____

City _____

State _____

Zip _____

PLEDGE SCHEDULE

We will make a cash gift of \$10,000 in 2019 and pledge \$7,500 in 2020, and \$7,500 in 2021.
Payments will be due December 31st of each year.

GIFT DESIGNATION

Gifts are designated to the _____ Scholarship Endowment.

SIGNATURE

12/16/19

Date

The Minot State University Development Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal income tax liability by internal Revenue Code Section 501(c) (3), and qualifies as a public charity under Internal Revenue Code Section 509.

No. 508439

77-15
913

VOID AFTER 60 DAYS

DATE 12/18/2019

ACCT. NO.

PAY Ten Thousand DOLLARS AND NO CENTS

AMOUNT \$*****10,000.00

TO THE ORDER OF MINOT STATE DEVELOPMENT FOUNDATION
ATTN RICK HEDBERG
500 UNIVERSITY AVE W
MINOT ND 58707

TRUST AND ASSET MANAGEMENT

AUTHORIZED SIGNATURE



ALERUS

P.O. BOX 6001
GRAND FORKS, ND 58206-6001

No. 509409

77-15
913

VOID AFTER 60 DAYS

DATE 02/18/2020

PAY Seven Thousand Five Hundred DOLLARS AND -
NO CENTS

AMOUNT \$*****7,500.00

TO THE ORDER OF MINOT STATE DEVELOPMENT FOUNDATION
ATTN RICK HEDBERG
500 UNIVERSITY AVE W
MINOT ND 58707

TRUST AND ASSET MANAGEMENT

D. J. Carpenter
AUTHORIZED SIGNATURE





ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3-25-20	Name of College or University Minot State University		
Name of Contact Dr. Steven Shirley		Daytime Telephone Number 701-858-3300	Email Address steven.shirley@minotstateu.edu
Name of Project Scholarship Endowment - 6			
Description of Project Endowment allocations will support Minot State University student scholarships.			
Briefly explain how this project advances the academic mission of the institution. These endowment gifts ensure financial support to Minot State University's commitment to high academic standards and professional support for students. The University is dedicated to student success, engaged and life-long learning, advancement of knowledge, effective student service and development of students of character.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$73,575		Total Private/Nonprofit Donation \$49,050	
		Pledge Amount	Cash Amount \$49,050
State Grant Request \$24,525		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

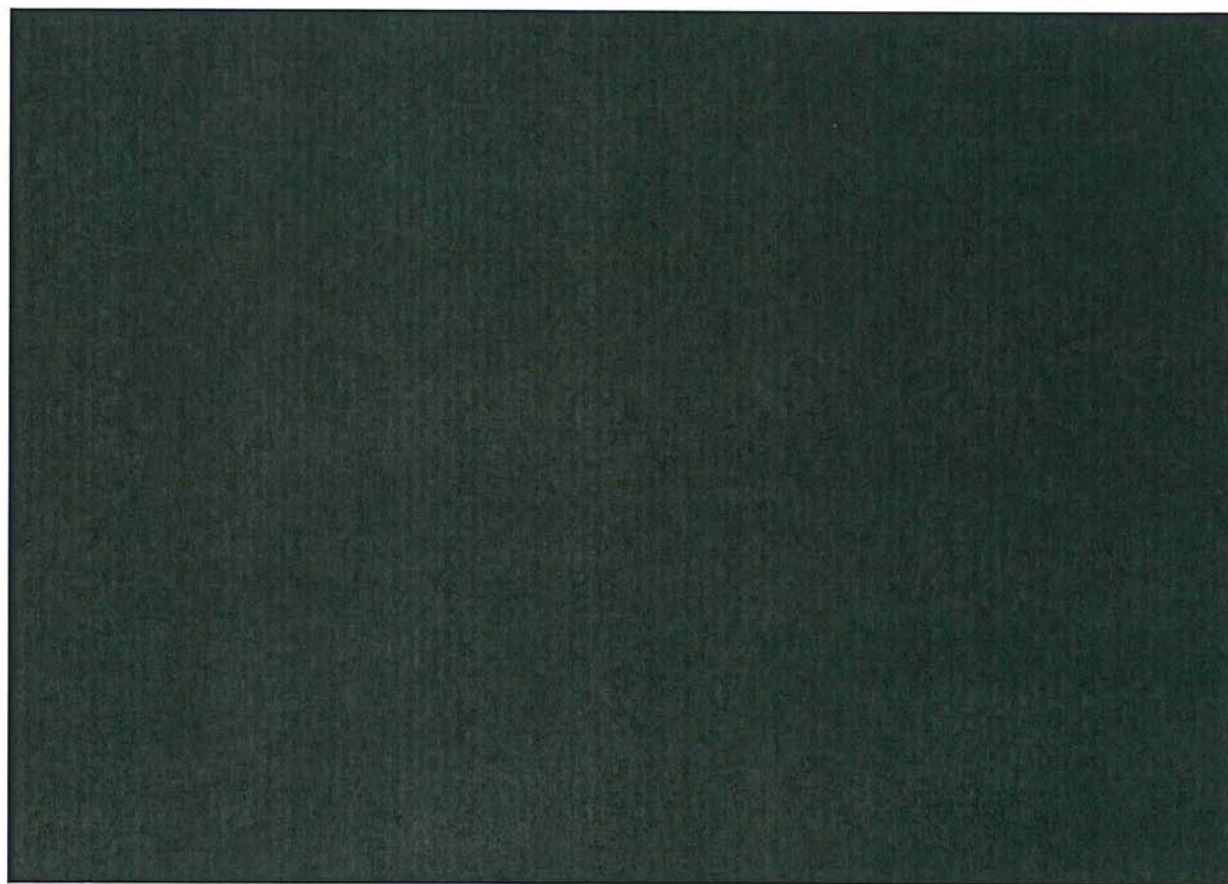
patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION

THE [REDACTED] SCHOLARSHIP
ENDOWMENT FUND AGREEMENT

BY THIS WRITING, [REDACTED] (hereinafter referred to as the Donors) desire to establish the [REDACTED] (hereinafter referred to as the Fund) for the benefit of Minot State University. The Minot State University Development Foundation wishes to express its deepest appreciation and gratitude to the family for their generosity and interest in establishing this endowment fund.



The Fund was established July, 2015 with contributions totaling \$25,000. It is understood that only the allocations from the fund shall be awarded each year for purposes as designated in this agreement. This endowment shall be held in perpetuity. Funds in this special account may be commingled with other funds for investment purposes in a manner consistent with law. Investments shall be made to bring maximum return and shall be consistent with the Foundation's established investment policies and procedures.

The investment goals of the MSU Development Foundation are to attain a total return which allows for consistent endowment growth to at least keep pace with inflation, to preserve the Funds original

purchasing power into the future, and to provide an annual allocation to be used according to the terms of this agreement. The MSU Development Foundation, as trustee of this endowment, shall be entitled to compensation for services herein under according to the trustee's schedule of fees in effect at the time such services are rendered.

Persons desiring to contribute to the endowment, either by a direct or deferred giving arrangement, shall be free to do so; however, such persons shall not be deemed parties to this agreement for any purposes.

The annual allocation from the Fund will support two scholarships split equally, to be awarded through the Financial Aid Office on the basis of the following criteria:

1. Graduate of either New Town HS, Stanley HS or Parshall HS;
2. GPA of 3.0 or better
3. Have financial need
4. Freshman, sophomore, junior or senior students are eligible

The Fund shall be a part of the annual audit of the Minot State University Development Foundation which shall be conducted by a certified public accounting firm.

The Donor agrees to publicity being given to the establishment of this Fund. Publicity may include but is not limited to mention in:

Connections Magazine

Academic Catalogs

Annual Reports

Press Releases/News Stories

ACCEPT

SR

DECLINE

(Donor should initial their intent above)

If for any reason it becomes impossible to utilize the proceeds of the Fund for the purposes stated herein, the Foundation reserves the right to redirect the same to a purpose that closely approximates the intent of this agreement.

SIGNED this 5th day of July 2015



Marv Semrau

Marv Semrau
Vice President of Advancement
Minot State University
Advancement Office

8185
10900913
279065

Dec 12 2019

Pay to the Order of MSU Development Foundation \$ 49,050.00

forty nine thousand fifty & 100/100 Dollars

LAKE SIDE STATE BANK
P.O. BOX 787
PH: [REDACTED]

For [REDACTED]

Imperial Limited Purpose Checks 1-800-325-8184 www.imperialstatebank.com



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3-25-20	Name of College or University Minot State University		
Name of Contact Dr. Steven Shirley		Daytime Telephone Number 701-858-3300	Email Address steven.shirley@minotstateu.edu
Name of Project Scholarship Endowment - 7			
Description of Project Endowment allocations will support Minot State University student scholarships.			
Briefly explain how this project advances the academic mission of the institution. These endowment gifts ensure financial support to Minot State University's commitment to high academic standards and professional support for students. The University is dedicated to student success, engaged and life-long learning, advancement of knowledge, effective student service and development of students of character.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$150,000		Total Private/Nonprofit Donation \$100,000	
		Pledge Amount \$75,000	Cash Amount \$25,000
State Grant Request \$50,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. See attached			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION

THE SCHOLARSHIP IN MEMORY OF AGREEMENT

BY THIS WRITING, _____ (hereinafter referred to as the Donors) desire to establish the "_____ Scholarship Endowment in memory of _____ (hereinafter referred to as the Fund) for the benefit of Minot State University. The Minot State University Development Foundation wishes to express its deepest appreciation and gratitude to the donors for their generosity and interest in establishing this endowment fund.

The Fund was established in 2019 with contributions totaling \$25,000. It is understood that only the allocations from the Fund shall be awarded each year for purposes as designated in this Agreement. The endowment shall be held in perpetuity, and monies in this special account may be commingled with other funds for investment purposes, and in a manner consistent with state law. Investments shall be made in a prudent fashion, and in keeping with the Foundation's established investment policies and procedures.

The investment goals of the MSU Development Foundation are to attain a total rate of return which provides for long-term growth in the endowment, to keep pace with future inflation, thereby preserving the Fund's original purchasing power. The MSU Development Foundation—as Trustee of this endowment—shall be entitled to reasonable compensation for services provided hereunder, in accordance with Trustee's schedule of charges in effect at the time such services are rendered.

Persons desiring to contribute to the endowment, either by a direct or deferred giving arrangement, shall be free to do so; however, such persons shall not be deemed parties to this agreement for any purposes.

The annual allocation from the Fund will support scholarships to be awarded through the Financial Aid Office on the basis of the following criteria:

1. Recipient must demonstrate financial need
2. Recipient must possess a 2.5 or higher GPA
3. Preference will be given to music majors, history majors or student-athletes

The Fund shall be a part of the annual audit of the Minot State University Development Foundation which shall be conducted by a certified public accounting firm.

The Donor agrees to publicity being given to the establishment of this Fund. Publicity may include but is not limited to mention in:

Connections Magazine

Academic Catalogs

Annual Reports

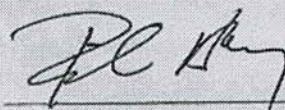
Press Releases/News Stories

ACCEPT _____

DECLINE _____

If for any reason it becomes impossible to utilize the proceeds of the Fund for the purposes stated herein, the Foundation reserves the right to redirect the same to a purpose that closely approximates the intent of this agreement.

SIGNED this 10 day of Oct 2019



Rick Hedberg
Executive Director
Minot State University
Development Foundation



Gift Agreement

WE PLEDGE TO MINOT STATE UNIVERSITY DEVELOPMENT FOUNDATION A GIFT OF \$ 100,000

Names _____

Address _____

City _____

State _____

Zip _____

Phone _____

PLEDGE SCHEDULE

We pledge \$25,000 in 2019, 2020, 2021, and 2022. Pledge payments will be due Dec. 31st of each year.

GIFT DESIGNATION

Gifts are designated to the _____ Scholarship Endowment.

RECOGNITION

Please use _____ in all acknowledgements.

10/15/2019

Date

The Minot State University Development Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal income tax liability by internal Revenue Code Section 501(c) (3), and qualifies as a public charity under Internal Revenue Code Section 509.



0141

Date 12-26-19

5-123/110

Pay to the
Order ofMinor State Univ. Development Foundation\$ 25,000.00Dollars THOUSANDSTwenty-five thousand & no / 100'INVESTCO OPPENHEIMER GOVERNMENT
MONEY MARKET FUND - CLASS YMINIMUM OF \$250
NOT CONVERTIBLE TO AN ELECTRONIC PAYMENTPAYABLE THROUGH:
THE BANK OF NEW YORK MELLON

Memo



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3.1.2020	Name of College or University North Dakota State College of Science		
Name of Contact Kim Nelson	Daytime Telephone Number 701-671-2187	Email Address kim.j.nelson@ndscs.edu	
Name of Project Foundation Endowment Scholarships			
Description of Project The following donations are all made to Endowment Scholarships. \$5000 Thomas Hoskins for Sharon E Hoskins Scholarship in the PN field. \$5000 James Werre, to Werre Family Endow. for Dental Assisting. \$10,000 Margaret Wall for John and Margaret Wall Endowment for LA, Ag & Business. \$10,000 Craig Caspers for Susan Caspers Endowment to the Dental or Allied Health. \$10,000 from Lanny, Rick & Larry Hendrickson for the Elmer and Wynne Hendrickson Endowment for Business program. \$15,000 from Leo Seeba for the Seeba Service Scholarship for any program, for a student from ND. \$20,000 from Orville & Jo Hoger for the Orville & Jo Hoger Endowment Scholarship for Automotive, Diesel or Welding.			
Briefly explain how this project advances the academic mission of the institution. All of these are gifts given to new or current scholarships that will help with student debt. Hoskins, Werre, Wall all Current Caspers, Hendrickson, Seeba & Hoger all new Endowments			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$112,500	Total Private/Nonprofit Donation \$75,000		
	Pledge Amount \$14,000	Cash Amount \$61,000	
State Grant Request \$37,500	Other Sources (if applicable)		
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. Two pledges, Margaret Wall for \$5000, Dec 15, 2021 and Craig Caspers \$1000 in 2020, 2021, 2022, 2023 and \$5000 in 2024. (see attached pledge sheets)			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:
 david.krebsbach@ndus.edu

David Krebsbach
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4111

NDSCS Alumni/Foundation

Revenue/Expense Input Sheet

Approval

Kim _____

Barb ✓

Date	7/10/2019	Deductible <u>X</u> Non Deductible _____	
Name	Thomas R Hoskins		
Address	Warrensburg MO		
Cash	Check 176	Credit Card (Form attached)	Money Order
Gift Amount	\$5,000		
Motive – Donor 2	ND Challenge Grant4 –Hoskins Sharon E Lankford Endow		
Fund – Donor 2	Hoskins Sharon E Lankford Endowment		
Gift Campaign – Donor 2	2020 Endowment		
Business Office			
Fund Number	89911		
Department Number	7400		
Campus TCC CODE	478005		
Foundation Office			
Acknowledgment Letter			
Memo:			

THOMAS R HOSKINS
1463 GRANDVIEW DR.
WARRENSBURG, MO 64093

18-1/1010

176

DATE July 5, 2019

PAY TO
THE ORDER OF

NDSCS Foundation

Five thousand and 00/100

\$ 5,000.00

100 DOLLARS



Security Features
Included
Details on Back



Commerce Bank

Lee's Summit, Missouri 64081 859
www.commercebank.com

MEMO

Sharon E. (Lankford) Hoskins
Endowment

The N N

MP



800 Sixth Street North | Wahpeton, ND 58076-0002 | 1.800.342.4325 | ndscsalumni.com

Alumni/Foundation

The Sharon E. (Lankford) Hoskins Endowment Scholarship Agreement

In consideration of a gift of \$15,000 from Thomas Hoskins, North Dakota State College of Science Alumni Foundation hereby establishes a permanent endowment fund to be known as the

Sharon E. (Lankford) Hoskins Endowed Scholarship.

The fund will be administered by North Dakota State College of Science Alumni Foundation as follows:

- One or more scholarship(s) will be awarded annually by the NDSCS Financial Aid Office.
- Scholarship criteria:
 - Full-time
 - First-year or Second Year student
 - Enrolled in the Practical Nursing Program
 - Be a female student from North Dakota
 - Must maintain a GPA of 2.0 or above.
- The scholarship will first be awarded in the academic year FY20-(2019-2020).
- The fund will be held and administered by North Dakota State College of Science Alumni Foundation as a part of its endowment funds. The fund will be invested according to policies established by the North Dakota State College of Science Alumni Foundation.
- Until such time as the funds given are spent on the project outlined in this agreement, the Alumni Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Alumni Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The guidelines, also, pertain to the allocation of income, loss, fees and expenses associated with endowment funds, as well as securing the administration of the funds.
- The fund shall be held in perpetuity. If presently unforeseen circumstances should arise which make it impossible for the College to use fund earnings for the purposes outlined above, the college shall redirect earnings to program(s) at the college which most closely parallel the donor(s) original interests and intent.
- The Alumni Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the fund will be subject to these guidelines.
- All correspondence relative to the scholarship will be sent to:

Thomas Hoskins
1463 Grandview Dr.
Warrensburg, MO 64093-9532

660-429-1908 trhoskins@charter.net

- The NDSCS Alumni Foundation reserves the right to review the criteria as the need necessitates.

Thomas Hoskins
April 6, 2017
Thomas Hoskins
(Date)

Kum & Nelson
4-12-18
(Date) (NDSCS Alumni Foundation)

**James Werre**James and Marilyn Werre
#59803 marilynwerre@gmail.comAddress
4206 Timberline Dr S
Fargo, ND 58104-6640Phone
Home (701) 241-8431

Summary

Profile

Timeline

Relationships

Edit Donation

Actions ▾

Cancel

Save

DATE

12/23/2019



AMOUNT

\$5,000.00

NON-DEDUCTIBLE

\$0.00

FUND

Family
Werre Brothers Endowment

CAMPAIGN

2020 Endowment



APPEAL

ND Challenge Grant 4



METHOD

Cash

Check

Credit Card

EFT

In Kind

Credit Card not processed by Bloomerang

NOTE

- Stock Shares

Soft Credits



Tribute



Acknowledgements



ACKNOWLEDGED?

No



Attachments



Gift Information

FUND GROUP

89911



Events

REGISTRATION TYPE



TICKET QUANTITY

NDSCS ALUMNI FOUNDATION AGENCY
Account Number:
Statement Period:
62-0100-01-6
11/01/19 - 11/30/19
Sale Activity

	Date	Proceeds	Realized Gain/Loss
FDIC Insured Sweep Sales (3) 11/01/19 To 11/30/19	11/30/19	348,209.72	
Coca Cola Co Com Sold 100 Shs 11/25/19 @ 52.945	11/27/19	5,289.39	1,320.97
Hsbc Hldgs PLC Sponsored ADR New Sold 1587 Shs 11/11/19 @ 37.7122	11/13/19	59,768.67	-384.42
Harley Davidson Inc Com Sold 825 Shs 11/11/19 @ 38.7273	11/13/19	31,908.11	3,189.20
NSTAR Deb 4.50% Dtd 11/17/2009 Due 11/15/2019 Callable Recd Proceeds on Maturity of 75,000 Par Value	11/15/19	75,000.00	
Total Sales		\$ 520,175.89	\$ 4,125.75

Non-Cash Activity

	Date	Cost
Arizona Pub Svc Co Sr Glbl Nt 3.15% Dtd 05/19/2015 Due 05/15/2025 Callable Accretion Adjustment - Cost Basis	11/15/19	128.00
Chevron Corp New Nt 2.419% Dtd 11/17/2015 Due 11/17/2020 Callable Accretion Adjustment - Cost Basis	11/15/19	36.00
Coca Cola Co Com Received 100 Shares To Adjust Tax Cost	11/22/19 11/26/19	3,968.42
Delmarva Pwr & Lt Co 1mtg Bd 3.50% Dtd 11/15/2013 Due 11/15/2023 Callable Amortization Adjustment - Cost Basis	11/15/19	-217.50
Hershey Co Sr Glbl Nt 3.375% Dtd 05/10/2018 Due 05/15/2023 Callable Accretion Adjustment - Cost Basis	11/15/19	27.75



Alumni/Foundation

800 Sixth Street North, Wahpeton, ND 58076

The Werre Family Endowment Scholarship Agreement

In consideration of a gift of **\$25,000** from **Fran Werre**, North Dakota State College of Science Alumni/Foundation hereby establishes a permanent endowment fund to be known as the **Werre Family Endowment**.

The fund will be administered by North Dakota State College of Science Foundation as follows:

1. One or more scholarship(s) will be awarded annually by the NDSCS Financial Aid Office.
2. **Scholarship criteria:
 - Enrolled in the Dental Assisting Program, with recommendation from the department on student(s) that intend on pursuing a career in Assisting.
 - Must maintain a GPA of 2.75 or above
 - Award in Spring Semester (Graduation award to be used for summer tuition, fees & books)
3. The scholarship will first be awarded in the academic year **FY17**.
4. The fund will be held and administered by North Dakota State College of Science Foundation as a part of its endowment funds. The fund will be invested according to policies established by the North Dakota State College of Science Foundation.
5. Until such time as the funds given are spent on the project outlined in this agreement, the Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The allocation of income, loss, fees and expenses associated with endowment funds as well as securing and the administration of these funds.
6. The fund shall be held in perpetuity. If presently unforeseen circumstances should arise which make it impossible for the college to use fund earnings for the purposes outlined above, the college shall redirect earnings to program(s) at the college which most closely parallel the donor(s) original interests and intent.
7. The Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the Fund will be subject to these guidelines.
8. All correspondence relative to the scholarship will be sent to:

Jim Werre
4206 Timberlane Dr. Fargo ND 58104
marilynwerre@gmail.com
701-241-8431
9. The NDSCS Foundation reserves the right to review the criteria as the need necessitates.

E. Fran Werre

(Donor)

4/26/16

(Date)

Kim Nelson

(NDSCS Foundation)

4/29/16

(Date)

**** NOTE this agreement replaces the Challenge Grant Gift Agreement criteria dated 4/23/14 by Fran Werre for Dental hygiene. Still in Dental area, just changed program.**



NDSCS Alumni/Foundation

Revenue/Expense Input Sheet

Approval

Kim _____

Barb _____

Date	12/11/2019	Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/>	
Name	Margaret Wall		
Address	Wahpeton ND		
Cash	Check 5543	Credit Card (Form attached)	Money Order
Gift Amount	\$5,000.00		
Motive – Donor 2	ND Challenge Grant 4 – John & Margaret Wall Endowment		
Fund – Donor 2	John & Margaret Wall Endowment		
Gift Campaign – Donor 2	2020 Endowment		
Business Office			
Fund Number	89911		
Department Number	7400		
Campus TCC CODE	478005		
Foundation Office			
Acknowledgment Letter			
Memo:			

MARGARET WALL
530 3RD ST N APT 2
WAHPETON, ND 58075-3956

5543

12/11/19
153247799

Pay to the
Order of

NDSCS Foundation

\$ 5000.00

Five thousand & 00/100

Dollars



Wells Fargo Bank, N.A.
North Dakota
wellsfargo.com

For

Margaret A. Wall
NP

ORIGINAL

Gift Agreement

Between
Margaret Wall
and
North Dakota State College of Science Foundation

Gift Agreement between Margaret Wall and the North Dakota State College of Science Foundation

The following sets forth an agreement by and between Margaret Wall (the Donor(s)) and the North Dakota State College of Science Foundation. (the Foundation). The Foundation is a not-for-profit corporation in the State of North Dakota organized to support the fund raising activities of the North Dakota State College of Science (the College) and is an organization described in Internal Revenue Code 501(c)(3). Gifts to the Foundation should be made payable to the NDSCS Foundation.

(I) THE GIFT

The Donor(s) commits **\$10,000** to the John & Margaret Wall Endowment Scholarship, as indicated by her signature.

(II) PURPOSE

The Foundation will use this gift Scholarship with the following criteria.

- Full-time, Second-year student
- Award to Wahpeton High School Student
- Preference to 1st-Pre-Education (LA), 2nd-Ag Program, 3rd-Business Program
- Must maintain a GPA of 2.5 or above

If it becomes impossible or impractical to use the gift for the purpose designated by this Gift Agreement, or if this Gift Agreement is determined to be in conflict with any federal, state, or local law, regulation, or ordinance, the Foundation's Board of Directors, in consultation with the Donor(s) (if possible) or with the President of the College, will direct the use of this gift in the best interest of the College and in a manner as close as possible to the original intent of the Donor(s) as expressed in this Gift Agreement.

(III) SCHEDULE AND FORM OF CONTRIBUTIONS

The Donor(s) agrees to fulfill this commitment with gifts of cash, securities or other assets over two years, according to the following schedule:

Payment Amount:

\$5000

\$5000

Due Date: (month and year)

December 15, 2019

December 15, 2021

The Donor(s) or other contributors may add to this fund with gifts of cash, securities, or other assets, which, if accepted by the Foundation, will become subject to all the covenants, terms, and conditions of this Gift Agreement.

(IV) RECOGNITION

In grateful recognition of **Margaret Wall's** generosity, and subject to all required approvals by the College and the NDSCS Foundation offices, the gift from Margaret will be invested and used toward scholarships.

The Donor(s) gives the Foundation permission to publicly recognize her commitment. The Foundation will, however, clear any press releases with the Donor(s) before issuing such release.

(V) ADMINISTRATION

Until such time as the funds given are spent on the project outlined in this agreement, the Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The allocation of income, loss, fees and expenses associated with endowment funds as well as securing and the administration of these funds. The Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the Fund will be subject to these guidelines.

(VI) BINDING OBLIGATION

This gift is an irrevocable binding obligation of the Donor(s) and the Donor(s)'s heirs, executors, administrators and assigns, upon which the College is relying. This gift is the basis for a one dollar for every two dollars given by the donor from the State of North Dakota Challenge Fund, and the requirements of the State Challenge Fund dictate that the NDSCS Foundation is liable for the dollars pledged by the private donors. If the Donor dies prior to completing the contribution in accordance with Section III, above, the unpaid contribution will be satisfied by a bequest in the Donor(s)'s Will or Trust Agreement(s) or shall otherwise constitute an enforceable claim against the Donor(s)'s estate.

For a gift to the North Dakota State College of Science Foundation, please sign and date below:

Margaret Wall
 Donor
 Margaret Wall
 530 3rd St N apt 2
 Wahpeton ND 58075

12/11/19
 Date

On behalf of the North Dakota State College of Science Foundation.

Kim Nelson
 Kim Nelson
 Executive Director, North Dakota State College of Science Foundation

12/11/19
 Date



The John & Margaret Wall Endowment Scholarship Agreement

In consideration of a gift of **\$10,000** from **Margaret Wall**, North Dakota State College of Science Alumni Foundation hereby establishes a permanent endowment fund to be known as the **John & Margaret Wall Endowment**.

The fund will be administered by North Dakota State College of Science Alumni Foundation as follows:

1. One or more scholarship(s) will be awarded annually by the NDSCS Financial Aid Office.
2. Scholarship criteria:
 - Full-time, Second-year student
 - Award to Wahpeton High School Student
 - Preference to 1st-Pre-Education (LA), 2nd-Ag Program, 3rd-Business Program
 - Must maintain a GPA of 2.5 or above
3. The scholarship will first be awarded in the academic year **FY19** – (2018-2019).
4. The fund will be held and administered by North Dakota State College of Science Alumni Foundation as a part of its endowment funds. The fund will be invested according to policies established by the North Dakota State College of Science Alumni Foundation.
5. Until such time as the funds given are spent on the project outlined in this agreement, the Alumni Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Alumni Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The guidelines, also, pertain to the allocation of income, loss, fees and expenses associated with endowment funds, as well as securing the administration of the funds.
6. The fund shall be held in perpetuity. If presently unforeseen circumstances should arise which make it impossible for the College to use fund earnings for the purposes outlined above, the college shall redirect earnings to program(s) at the college which most closely parallel the donor(s) original interests and intent.
7. The Alumni Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the fund will be subject to these guidelines.
8. All correspondence relative to the scholarship will be sent to:

Margaret Wall
530 3rd St N Apt.2
Wahpeton ND 58075
Phone - 701-642-2103 E-mail - margaretwall4@gmail.com
9. The NDSCS Alumni Foundation reserves the right to review the criteria as the need necessitates.

Margaret Wall
(Donor)

12/15/16
(Date)

Kim Nelson
(NDSCS Alumni Foundation)

12/15/16
(Date)



NDSCS Alumni/Foundation

Revenue/Expense Input Sheet

Approval

Kim _____

Barb _____

Date	12/10/2019		Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/>
Name	Craig Caspers		
Address	Wahpeton ND		
Cash	Check 1004	Credit Card (Form attached)	Money Order
Gift Amount	\$1,000.00		
Motive – Donor 2	ND Challenge Grant 4 – Susan Caspers Endowment		
Fund – Donor 2	Susan Caspers Endowment Scholarship		
Gift Campaign – Donor 2	2020 Endowment		
Business Office			
Fund Number	89911		
Department Number	7400		
Campus TCC CODE	478005		
Foundation Office			
Acknowledgment Letter			
Memo:			
CRAIG J CASPERS PO BOX 151 WAHPETON, ND 58074 0151		3700940913	1004 62-15/311

Pay to the
Order of

12-10-2019
Date

NDSCS Foundation \$1,000

One thousand and 00/100

Dollars

E ☐
C ☐**Edward Jones**Payable at
700 Moore Road
King of Prussia, PA 19406

For _____

Craig Caspers



Gift Agreement

Between

Craig Caspers
and

North Dakota State College of Science Foundation

Gift Agreement between Craig Caspers and the North Dakota State College of Science Foundation

The following sets forth an agreement by and between Craig Caspers and the North Dakota State College of Science Foundation. (the Foundation). The Foundation is a not-for-profit corporation in the State of North Dakota organized to support the fund raising activities of the North Dakota State College of Science (the College) and is an organization described in Internal Revenue Code 501(c)(3). Gifts to the Foundation should be made payable to the NDSCS Foundation.

(I) THE GIFT

The Donor commits **\$10,000** to the Susan Caspers Endowment Scholarship, as indicated by his signatures.

(II) PURPOSE

The Foundation will use this gift as described below:

- Full or Part time Student
- 1st or 2nd year student
- Student from Richland or Wilkin County
- Enrolled with preference to Dental, then any other Allied Health field
- GPA of 2.5 or above

If it becomes impossible or impractical to use the gift for the purpose designated by this Gift Agreement, or if this Gift Agreement is determined to be in conflict with any federal, state, or local law, regulation, or ordinance, the Foundation's Board of Directors, in consultation with the Donor(s) (if possible) or with the President of the College, will direct the use of this gift in the best interest of the College and in a manner as close as possible to the original intent of the Donor(s) as expressed in this Gift Agreement.

(III) SCHEDULE AND FORM OF CONTRIBUTIONS

The Donor(s) agrees to fulfill this commitment with gifts of cash, securities or other assets according to the following schedule:

<u>Payment Amount:</u>	<u>Due Date: (month and year)</u>
\$ 1000	Due: December of 2019
\$ 1000	Due: November of 2020
\$ 1000	Due: November of 2021
\$ 1000	Due: November of 2022
\$ 1000	Due: November of 2023
\$ 5000	Due: November of 2024

The Donor(s) or other contributors may add to this fund with gifts of cash, securities, or other assets, which, if accepted by the Foundation, will become subject to all the covenants, terms, and conditions of this Gift Agreement.

(IV) RECOGNITION

In grateful recognition of Craig's generosity, and subject to all required approvals by the College and the NDSCS Foundation offices, the Donor(s) gives the Foundation permission to publicly recognize

their commitment. The Foundation will, however, clear any press releases with the Donor(s) before issuing such release.

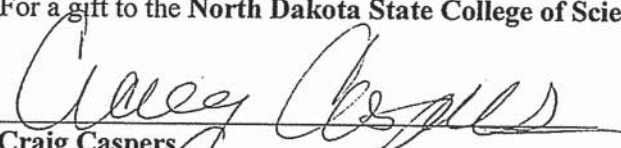
(V) ADMINISTRATION

Until such time as the funds given are spent on the project outlined in this agreement, the Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The allocation of income, loss, fees and expenses associated with endowment funds as well as securing and the administration of these funds. The Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the Fund will be subject to these guidelines.

(VI) BINDING OBLIGATION

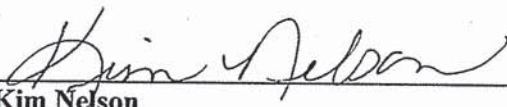
This gift is an irrevocable binding obligation of the Donor(s) and the Donor(s)'s heirs, executors, administrators and assigns, upon which the College is relying. This gift is the basis for a one dollar for every two dollars given by the donor from the State of North Dakota Challenge Fund, and the requirements of the State Challenge Fund dictate that the NDSCS Foundation is liable for the dollars pledged by the private donors. If the Donor(s) deceases prior to completing the contribution in accordance with Section III, above, the unpaid contribution will be satisfied by a bequest in the Donor(s)'s Will or Trust Agreement(s) or shall otherwise constitute an enforceable claim against the Donor(s)'s estate.

For a gift to the North Dakota State College of Science Foundation, please sign and date below:


 Craig Caspers
 PO Box 151
 Wahpeton ND 58074
 casperscraig@gmail.com
 Phone # 701-640-1694

12/10/19
 Date

On behalf of the North Dakota State College of Science Foundation.


 Kim Nelson
 Executive Director, North Dakota State College of Science Foundation

12/11/19
 Date


 (Development Officer Signature)
 North Dakota State College of Science

12/10/19
 Date



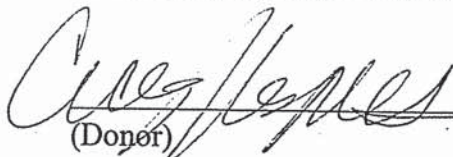
The Susan Caspers Endowment Scholarship Agreement

In consideration of a gift of \$10,000 from Craig and Sue Caspers, North Dakota State College of Science Alumni Foundation hereby establishes a permanent endowment fund to be known as **The Susan Caspers Endowment Scholarship.**

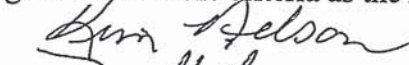

The fund will be administered by North Dakota State College of Science Alumni Foundation as follows:

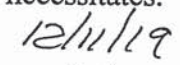
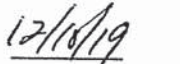
1. The funds yearly calculated award amount will be made available to:
 - a. Full or part time student
 - b. 1st or 2nd year student
 - c. Student from Richland or Wilkin County
 - d. Enrolled with preference to Dental, then any Allied Health field
 - e. GPA of 2.5 or above.
2. The scholarship was awarded in the academic year FY(2025).
3. The fund will be held and administered by North Dakota State College of Science Alumni Foundation as a part of its endowment funds. The fund will be invested according to policies established by the North Dakota State College of Science Alumni Foundation.
4. Until such time as the funds given are spent on the project outlined in this agreement, the Alumni Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Alumni Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The guidelines, also, pertain to the allocation of income, loss, fees and expenses associated with endowment funds, as well as securing the administration of the funds.
5. The fund shall be held in perpetuity. If presently unforeseen circumstances should arise which make it impossible for the College to use fund earnings for the purposes outlined above, the college shall redirect earnings to program(s) at the college which most closely parallel the donor(s) original interests and intent.
6. The Alumni Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the fund will be subject to these guidelines.
7. All correspondence relative to the scholarship will be sent to:

Craig Caspers
PO Box 151
Wahpeton, ND 58075
casperscraig@gmail.com 701-640-1694
8. The NDSCS Alumni Foundation reserves the right to review the criteria as the need necessitates.


(Donor)

(Date)



(NDSCS Alumni Foundation)



(Date)

NDSCS Alumni/Foundation

Revenue/Expense Input Sheet

Approval

Kim _____

Barb _____

Date	12/11/2019		Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/>
Name	Lanny & Jackie Hendrickson		
Address	Fergus Falls MN		
Cash	Check 145043061	Credit Card (Form attached)	Money Order
Gift Amount	\$3,333.33		
Motive – Donor 2	ND Challenge Grant 4 –Elmer & Wynne Hendrickson Endow		
Fund – Donor 2	Hendrickson Elmer & Wynne Endowment		
Gift Campaign – Donor 2	2020 Endowment		
Business Office			
Fund Number	89911		
Department Number	7400		
Campus TCC CODE	478005		
Foundation Office			
Acknowledgment Letter			

FOR SECURITY PURPOSES, THE FACE OF THIS DOCUMENT CONTAINS A GREEN BACKGROUND PRINTED ON TRUE WATERMARK PAPER

Memo:

Edward Jones
MAKING SENSE OF INVESTING

201 Progress Parkway
Maryland Heights, MO 63043

The Northern Trust Company
Oak Brook, IL

Check Number
145043061

VOID AFTER 180 DAYS

Date: 11/27/2019

70-2382
719

PAY: Three Thousand Three Hundred Thirty-Three and 33/100 dollars *****

Pay to the order of: NDSCS FOUNDATION
C/O BARB UHLICH
800 6TH AVE N
WAHPETON ND 58076

Amount \$*****3,333.33



NDSCS Alumni/Foundation

Revenue/Expense Input Sheet

Approval

Kim _____

Barb _____

Date	12/11/2019		Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/>
Name	Larry & Shirley Hendrickson, 10591 State Hwy 110N		
Address	Tyler TX 75704		
Cash	Check 145043066	Credit Card (Form attached)	Money Order
Gift Amount	\$3,333.34		
Motive – Donor 2	ND Challenge Grant 4 – Elmer & Wynne Hendrickson Endow		
Fund – Donor 2	Hendrickson Elmer & Wynne Endowment		
Gift Campaign – Donor 2	2020 Endowment		
Business Office			
Fund Number	89911		
Department Number	7400		
Campus TCC CODE	478005		
Foundation Office			
Acknowledgment Letter	Cell # 832-221-0023		

RECEIVED
DEC 12 2019

Per _____

Foundation Office

Acknowledgment Letter Cell # 832-221-0023

FOR SECURITY PURPOSES, THE FACE OF THIS DOCUMENT CONTAINS A GREEN BACKGROUND PRINTED ON TRUE WATERMARK PAPER

Edward Jones
MAKING SENSE OF INVESTING

201 Progress Parkway
Maryland Heights, MO 63043

The Northern Trust Company
Oak Brook, IL

Check Number
145043066

VOID AFTER 180 DAYS

Date: 11/27/2019

70-2382
719

PAY: Three Thousand Three Hundred Thirty-Three and 34/100 dollars *****

Pay to the order of: NDSCS FOUNDATION
C/O BARB UHLICH
800 6TH ST N
WAHPETON ND 58076

Amount \$*****3,333.34

[Signature]

NDSCS Alumni/Foundation

Revenue/Expense Input Sheet

Approval

Kim _____

Barb _____

Date	12/11/2019		Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/>
Name	Rick & Pam Hendrickson		
Address	Rothsay MN		
Cash	Check 145042937	Credit Card (Form attached)	Money Order
Gift Amount	\$3,333.33		
Motive – Donor 2	ND Challenge Grant 4 – Elmer & Wynne Hendrickson Endow		
Fund – Donor 2	Hendrickson Elmer & Wynne Endowment		
Gift Campaign – Donor 2	2020 Endowment		
Business Office			
Fund Number	89911		
Department Number	7400		
Campus TCC CODE	478005		
Foundation Office			
Acknowledgment Letter			

RECEIVED
DEC 12 2019

Per _____

Acknowledgment Letter

Memo:

Edward Jones
MAKING SENSE OF INVESTING

201 Progress Parkway
Maryland Heights, MO 63043

The Northern Trust Company
Oak Brook, IL

Check Number
145042937

VOID AFTER 180 DAYS

Date: 11/27/2019

70-2382
719

PAY: Three Thousand Three Hundred Thirty-Three and 33/100 dollars *****

Pay to the order of: NDSCS FOUNDATION
ATTN: BARB UHLICH
800 6TH ST N
WAHPETON ND 58076

Amount \$*****3,333.33

[Signature]




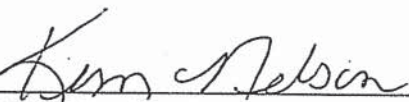
The Elmer & Wynne Hendrickson Endowment Scholarship Agreement

In consideration of a gift of \$10,000 from Lanny, Rick & Larry Hendrickson Families, North Dakota State College of Science Alumni Foundation hereby establishes a permanent endowment fund to be known as the **Elmer & Wynne Hendrickson Endowment Scholarship**.

The fund will be administered by North Dakota State College of Science Alumni Foundation as follows:

1. One or more scholarship(s) will be awarded annually by the NDSCS Financial Aid Office.
2. Scholarship criteria:
 - Full-time Student
 - Second-year Student
 - Enrolled in Business Program
 - Grade Point Average of 2.75 or higher
 - Student is resident of MN or ND and US Citizen
3. The scholarship will first be awarded in the academic year **FY21 (2020-2021)**.
4. The fund will be held and administered by North Dakota State College of Science Alumni Foundation as a part of its endowment funds. The fund will be invested according to policies established by the North Dakota State College of Science Alumni Foundation.
5. Until such time as the funds given are spent on the project outlined in this agreement, the Alumni Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Alumni Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The guidelines, also, pertain to the allocation of income, loss, fees and expenses associated with endowment funds, as well as securing the administration of the funds.
6. The fund shall be held in perpetuity. If presently unforeseen circumstances should arise which make it impossible for the College to use fund earnings for the purposes outlined above, the college shall redirect earnings to program(s) at the college which most closely parallel the donor(s) original interests and intent.
7. The Alumni Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the fund will be subject to these guidelines.
8. All correspondence relative to the scholarship will be sent to:

Lanny Hendrickson	Rick Hendrickson
23178 W Wall Lake Bend	2062 State Hwy 9
Fergus Falls MN 56537	Rothsay MN 56579
218-205-0382	218-867-259
Lanny56537@gmail.com	rhendrickson@rothsay.us
9. The NDSCS Alumni Foundation reserves the right to review the criteria as the need necessitates.

 2-7-2020
  1-27-20
 (Donor) (Date) (NDSCS Alumni Foundation) (Date)

NDSCS Alumni/Foundation

Revenue/Expense Input Sheet

Approval

Kim _____

Barb _____

Date	11/7/2019	Deductible <input checked="" type="checkbox"/> X Non Deductible _____	
Name	Leo Seeba		
Address	Aurora CO		
Cash	Check 1655	Credit Card (Form attached)	Money Order
Gift Amount	\$15,000.00		
Motive – Donor 2	ND Challenge Grant 4 –Seeba Service Endowment		
Fund – Donor 2	Seeba Service Scholarship Endowment		
Gift Campaign – Donor 2	2020 Endowment		
Business Office			
Fund Number	89911		
Department Number	7400		
Campus TCC CODE	478005		
Foundation Office			
Acknowledgment Letter			
Memo:			
LEO G. SEEBBA 17725 E. OHIO CIR. AURORA CO 80017		1655	

RECEIVED
NOV 17 2013

Per _____

Nov 7 2019
Date

82-7000/3070
19

Pay to the Order of NDSCS Alumni \$ 15,000.00
fifteen thousand 00 Dollars

Ent P.O. Box 15819 • Colorado Springs, CO 80935-5819
 (719) 574-1100 • 800-525-9623 • Ent.com



For Foundation SSS

Leo Seeba

MP



The Seeba Service Scholarship Endowment Agreement

In consideration of a gift of **\$15,000** from **Leo G Seeba**, North Dakota State College of Science Alumni Foundation hereby establishes a permanent endowment fund to be known as the **Seeba Service Scholarship Endowment**.

The fund will be administered by North Dakota State College of Science Alumni Foundation as follows:

1. One or more scholarship(s) will be awarded annually by the NDSCS Financial Aid Office.
2. Scholarship criteria:
 - Full-time
 - First-year student or Second-year student
 - Enrolled in any NDSCS Program
 - Be a student from North Dakota (resident for at least 3 years)
 - Must maintain a GPA of 2.5 or above
 - Applicant should display Service to others
3. The scholarship will first be awarded in the academic year **(FY21 (2020-2021))**.
4. The fund will be held and administered by North Dakota State College of Science Alumni Foundation as a part of its endowment funds. The fund will be invested according to policies established by the North Dakota State College of Science Alumni Foundation.
5. Until such time as the funds given are spent on the project outlined in this agreement, the Alumni Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Alumni Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The guidelines, also, pertain to the allocation of income, loss, fees and expenses associated with endowment funds, as well as securing the administration of the funds.
6. The fund shall be held in perpetuity. If presently unforeseen circumstances should arise which make it impossible for the College to use fund earnings for the purposes outlined above, the college shall redirect earnings to program(s) at the college which most closely parallel the donor(s) original interests and intent.
7. The Alumni Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the fund will be subject to these guidelines.
8. All correspondence relative to the scholarship will be sent to:

Leo Seeba
17725 E Ohio Circle
Aurora CO 80017-3225
720-281-4577 leothelion@centurylink.net
9. The NDSCS Alumni Foundation reserves the right to review the criteria as the need necessitates.

Leo G. Seeba
(Donor)

7 Nov 2017
(Date)

Barbara Ulrich
(NDSCS Alumni Foundation)

11/7/19
(Date)



NDSCS Alumni/Foundation

Revenue/Expense Input Sheet

Approval

Kim _____

Barb _____

Date	12/31/2019	Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/>	
Name	Orville Hoger		
Address	New Salem ND		
Cash	Check 8318	Credit Card (Form attached)	Money Order
Gift Amount	\$20,000.00		
Motive – Donor 2	ND Challenge Grant 4 –Orville & Jo Hoger Endowment		
Fund – Donor 2	Hoger Orville & Jo Endowment		
Gift Campaign – Donor 2	2020 Endowment		
Business Office			
Fund Number	89911		
Department Number	7400		
Campus TCC CODE	478005		
Foundation Office			
Acknowledgment Letter	Per _____		
Memo:			

RECEIVED

DEC 30 2019

Orville G. Hoger
NDSCS Foundation
8318
12-26-19
\$20,000.00
Dollars
IN GOD WE TRUST
For: [Signature]



Alumni/Foundation

800 Sixth Street North, Wahpeton, ND 58076

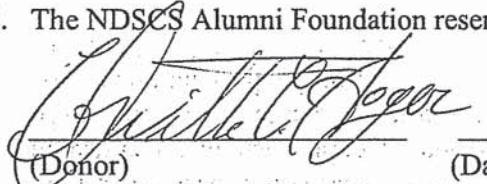
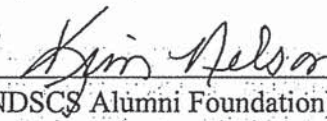
The Orville & Jo Hoger Endowment Scholarship Agreement

In consideration of a gift of \$20,000 from Orville & Mary Jo Hoger, North Dakota State College of Science Alumni Foundation hereby establishes a permanent endowment fund to be known as the **Orville & Jo Hoger Endowment Scholarship**.

The fund will be administered by North Dakota State College of Science Alumni Foundation as follows:

1. One or more scholarship(s) will be awarded annually by the NDSCS Financial Aid Office.
2. Scholarship criteria:
 - Full-time
 - Second-year or First-year student
 - Enrolled in the Automotive, Diesel or Welding Technology programs
 - Must maintain a GPA of 2.0 or above
3. The scholarship will first be awarded in the academic year **FY22 (2021-2022)**.
4. The fund will be held and administered by North Dakota State College of Science Alumni Foundation as a part of its endowment funds. The fund will be invested according to policies established by the North Dakota State College of Science Alumni Foundation.
5. Until such time as the funds given are spent on the project outlined in this agreement, the Alumni Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Alumni Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The guidelines, also, pertain to the allocation of income, loss, fees and expenses associated with endowment funds, as well as securing the administration of the funds.
6. The fund shall be held in perpetuity. If presently unforeseen circumstances should arise which make it impossible for the College to use fund earnings for the purposes outlined above, the college shall redirect earnings to program(s) at the college which most closely parallel the donor(s) original interests and intent.
7. The Alumni Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the fund will be subject to these guidelines.
8. All correspondence relative to the scholarship will be sent to:

Orville & Jo Hoger
PO Box 391
New Salem ND 58563-0391
701-843-7807 orvhoger@westriv.com
9. The NDSCS Alumni Foundation reserves the right to review the criteria as the need necessitates.


12-26-19

12-31-19

(Donor)
 (Date)
(NDSCS Alumni Foundation)
(Date)



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 2.25.2020	Name of College or University North Dakota State College of Science		
Name of Contact Kim Nelson	Daytime Telephone Number 701-671-2187	Email Address kim.j.nelson@ndscs.edu	
Name of Project Halvor & Orma Nesheim Scholarship Endowment			
Description of Project This will add to the current Halvor & Orma Nesheim Scholarship Endowment for Full-time, first or second year students Enrolled in Auto Technology or Electrical Technology Resident of North Dakota GPA of 2.0 or above			
Briefly explain how this project advances the academic mission of the institution. Provide scholarship opportunity for students to decrease debt.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$37,500	Total Private/Nonprofit Donation \$25,000		
	Pledge Amount \$20,000	Cash Amount \$5000	
State Grant Request \$12,500	Other Sources (if applicable)		
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. \$5,000 on December 15, of 2020, 2021, 2022, 2023 (see attached)			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:
 david.krebsbach@ndus.edu

David Krebsbach
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4111



Gift Agreement

Between

Mark Nesheim

and

North Dakota State College of Science Foundation

Gift Agreement between Mark Nesheim and the North Dakota State College of Science Foundation

The following sets forth an agreement by and between Mark Nesheim and the North Dakota State College of Science Foundation. (the Foundation). The Foundation is a not-for-profit corporation in the State of North Dakota organized to support the fund raising activities of the North Dakota State College of Science (the College) and is an organization described in Internal Revenue Code 501(c)(3). Gifts to the Foundation should be made payable to the NDSCS Foundation.

(I) THE GIFT

The Donor commits \$25,000 to the Halvor and Orma Nesheim Endowment, as indicated by his signature.

(II) PURPOSE

The Foundation will use this gift as described below:

The gift, along with the Challenge Grant will be added to the Halvor and Orma Endowment. All monies earned by the endowment shall be given as scholarships or returned to the account as principal.

If it becomes impossible or impractical to use the gift for the purpose designated by this Gift Agreement, or if this Gift Agreement is determined to be in conflict with any federal, state, or local law, regulation, or ordinance, the Foundation's Board of Directors, in consultation with the Donor(s) (if possible) or with the President of the College, will direct the use of this gift in the best interest of the College and in a manner as close as possible to the original intent of the Donor(s) as expressed in this Gift Agreement.

(III) SCHEDULE AND FORM OF CONTRIBUTIONS

The Donor(s) agrees to fulfill this commitment with gifts of cash, securities or other assets according to the following schedule:

Payment Amount:	Due Date: (month and year)
\$5,000	Due: December 15, 2019
\$5,000	Due: December 15, 2020
\$5,000	Due: December 15, 2021
\$5,000	Due: December 15, 2022
\$5,000	Due: December 15, 2023

The Donor or other contributors may add to this fund with gifts of cash, securities, or other assets, which, if accepted by the Foundation, will become subject to all the covenants, terms, and conditions of this Gift Agreement.

(IV) RECOGNITION

In grateful recognition of Mark Nesheim's generosity, and subject to all required approvals by the College and the NDSCS Foundation offices, the Donor gives the Foundation permission to publicly recognize their commitment. The Foundation will, however, clear any press releases with the Donor before issuing such release.

(V) ADMINISTRATION

Until such time as the funds given are spent on the project outlined in this agreement, the Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The allocation of income, loss, fees and expenses associated with endowment funds as well as securing and the administration of these funds. The Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the Fund will be subject to these guidelines.

(VI) BINDING OBLIGATION

This gift is an irrevocable binding obligation of the Donor(s) and the Donor(s)'s heirs, executors, administrators and assigns, upon which the College is relying. This gift is the basis for a one dollar for every two dollars given by the donor from the State of North Dakota Challenge Fund, and the requirements of the State Challenge Fund dictate that the NDSCS Foundation is liable for the dollars pledged by the private donors. If the Donor(s) deceases prior to completing the contribution in accordance with Section III, above, the unpaid contribution will be satisfied by a bequest in the Donor(s)'s Will or Trust Agreement(s) or shall otherwise constitute an enforceable claim against the Donor(s)'s estate.

For a gift to the North Dakota State College of Science Foundation, please sign and date below:

Mark Nesheim
 Mark Nesheim
 7390 51st St NW
 Palermo, ND 58769-9525
 701-629-9778

11/27/19
 Date

On behalf of the North Dakota State College of Science Foundation.

Kim Nelson
 Kim Nelson
 Executive Director, North Dakota State College of Science Foundation

12/5/19
 Date



The Halvor & Orma Nesheim Endowment Scholarship Agreement

In consideration of a gift(s) from the **Nesheim Family**, North Dakota State College of Science Alumni/Foundation hereby continues a permanent endowment fund which is known as the **Halvor & Orma Nesheim Endowment Scholarship**.

The fund will be administered by North Dakota State College of Science Foundation as follows:

1. One or more scholarship(s) will be awarded annually by the NDSCS Financial Aid Office. Selection will be based on one or more of the following criteria set forth by the donors:
2. Scholarship criteria:
 - Full-time, First or Second-year student
 - Enrolled in the Auto Technology or Electrical Technology Programs
 - Must be a North Dakota resident
 - Maintain a GPA of 2.0 or above
3. The Scholarship was first awarded in the 2006-2007 academic year with revisions and current award being completed in 2019.
4. The fund will be held and administered by North Dakota State College of Science Foundation as a part of its endowment funds. The fund will be invested according to policies established by the North Dakota State College of Science Foundation.
5. Until such time as the funds given are spent on the project outlined in this agreement, the Foundation may invest the property comprising this gift, commingled with any of its investment assets. Guidelines established and reviewed time to time by the NDSCS Foundation Board of Directors determine the investment strategy, allocation of the return on investment, and distribution of endowment funds. The allocation of income, loss, fees and expenses associated with endowment funds as well as securing and the administration of these funds.
6. The fund shall be held in perpetuity. If presently unforeseen circumstances should arise which make it impossible for the college to use fund earnings for the purposes outlined above, the college shall redirect earnings to program(s) at the college which most closely parallel the donor(s) original interests and intent.
7. The Foundation shall be entitled to reasonable compensation for services rendered in the management of the Endowment. Any future gifts will be subject to the fee policy in place at such time. This fee is currently eight percent. The fund and all accounting of the Fund will be subject to these guidelines.
8. All correspondence relative to the scholarship will be sent to:

Mark & Noel Nesheim
7390 51st St NW
Palermo ND 58769-9525
Phone- 701-629-9778
9. The NDSCS Foundation reserves the right to review the criteria as the need necessitates.

Mark Nesheim
(Donor)

11/27/19
(Date)

Kim Nelson
(NDSCS Foundation)

12/5/19
(Date)



NDSCS Alumni/Foundation

Revenue/Expense Input Sheet

Approval

Kim _____

Barb _____

Date	11/21/2019		Deductible <input checked="" type="checkbox"/> Non Deductible <input type="checkbox"/>
Name	Mark Nesheim		
Address	Palermo ND		
Cash	Check	Credit Card (Form attached) Visa	Money Order
Gift Amount	\$5,000.00		
Motive – Donor 2	ND Challenge Grant 4 –Halvor & Orma Nesheim Endowment		
Fund – Donor 2	Seeba Service Scholarship Endowment		
Gift Campaign – Donor 2	2020 Endowment		
Business Office			
Fund Number	89911		
Department Number	7400		
Campus TCC CODE	478005		
Foundation Office			
Acknowledgment Letter	NDSCS Alumni Foundation		
Memo:	please print clearly		
Customer's Name:	Mark N Nesheim		ID #: _____
Billing Address:	7390 51 st St NW		Palermo ND 58769
	Street Address		City/State/Zip
Daytime phone #:	701-629-9778		
Amount of Transaction:	\$5,000 ⁰⁰		
Name on Credit Card:	Same		

Circle card type: ☒ Visa ☐ MasterCard ☐ Discover

First Date: 11/21 Last Date: 12/31 Test ACC #s: 8243



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 2.25.20	Name of College or University North Dakota State College of Science		
Name of Contact Kim Nelson	Daytime Telephone Number 701-671-2187	Email Address kim.j.nelson@ndscs.edu	
Name of Project NDSCS Science of Leadership Scholarships			
Description of Project Provide the opportunity for NDSCS students to build the leadership skills necessary to become future leaders for North Dakota and surrounding region. Currently, there is 24 students involved in the program; \$54,000 was received from the Edson and Margaret Larson Foundation to fund 18 additional SOL student scholarships during the 2020-2021 academic year. ND Challenge Grant monies are requested to match this \$54,000 to provide an additional 9 scholarship for the 2021-2022 Science of Leadership class.			
Briefly explain how this project advances the academic mission of the institution. The Science of Leadership (SOL) program provides students in existing leadership roles with an immersive 16-week experience focused on leadership skill development with the goal of them becoming life-long leaders. To date, 87 NDSCS students have completed the SOL program. At the beginning of SOL, a substantial number of students were unable to participate because of their financial need. Students' financial situations required them to work for pay versus participating in SOL program (which did not have any financial incentive for participation prior to Fall 2016). In Fall 2016, the program was reworked to be intensive student-focused scholarship program, all participants now receive a \$3,000 scholarship for their participation.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$81,000	Total Private/Nonprofit Donation \$54,000		
	Pledge Amount	Cash Amount \$54,000	
State Grant Request \$27,000	Other Sources (if applicable)		
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:
 david.krebsbach@ndus.edu

David Krebsbach
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4111

NDSCS Alumni/Foundation

Revenue/Expense Input Sheet

Approval

108

Kim

Barb

Date	11/27/2019	Solicitor	
Name	Larson, Edna & Margaret Foundation		
Address	Henderson NV		
Cash:	Check: 31341017	Credit Card (Form attached)	Money Order
Gift Amount	\$54,000.00		
Motive - Donor 2	Larson Fnd Science of Leadership Program		
Fund - Donor 2	Larson Fnd Science of Leadership Program		
Gift Campaign - Donor 2	2019 Scholarship		
Business Office			
Fund Number	89911	<div style="text-align: center;"> RECEIVED NOV 26 2019 Per _____ </div>	
Department Number	7400		
Campus TCC CODE	478005		
Foundation Office			
Acknowledgment Letter			
Notes:			

WELLS FARGO

WM-PHILANTHROPIC WEST
WELLS FARGO BANK, N.A.
100 N MAIN ST 6TH FLOOR
MAC D4001-065
WINSTON-SALEM, NC 27101
800-352-3705 612-316-0869
Account Number:
XXXXXXXXX9700

Account Name:

LARSON, E AND M FDN-IMA-MAIN

WELLS FARGO BANK, N.A.

CHECK NO: 31341017

VOID 6 MONTHS AFTER ISSUE DATE

87-91
1021

4990024287

Pay

Forty Four Thousand and 00/100 Dollars

To the Order Of:

NORTH DAKOTA STATE COLLEGE OF
SCIENCE

Date:

November 19, 2019

Amount

*****\$54,000.00

Richard Long

ND HE CHALLENGE GRANT FUNDING APPLICATIONS (NDSU)						
3/24/2020			Project Type	Private Donation	State Grant Request	Total Project Amount
Number	College/Area	Name of Project				
11411	Engineering	Family Engineering Scholarship	Scholarship	\$50,000	\$25,000	\$75,000
20449	Agriculture, Food Systems & Natural Resources	Scholarship Endowment	Scholarship	\$50,000	\$25,000	\$75,000
20769	Engineering	Engineering Scholarship	Scholarship	\$50,000	\$25,000	\$75,000
20788	Engineering	Endowed Scholarship in Electrical and Computer Engineering	Scholarship	\$50,000	\$25,000	\$75,000
20792	Engineering	Scholarship Endowment	Scholarship	\$50,000	\$25,000	\$75,000
20794	Entrepreneurship	Scholarship Endowment	Scholarship	\$100,000	\$50,000	\$150,000
20796	Business	Legacy Scholarship	Scholarship	\$50,000	\$25,000	\$75,000
20797	Office of Student Activities	Award for University Leadership	Scholarship	\$50,000	\$25,000	\$75,000
20798	NDSU	Family Scholarship Endowment	Scholarship	\$50,000	\$25,000	\$75,000
20800*	Health Professions	Memorial Nursing Scholarship	Scholarship	\$500,000	\$25,000	\$525,000
20801*	Engineering	WØRRW Memorial Scholarship	Scholarship	\$210,000	\$82,419	\$292,419
		TOTALS		\$1,210,000	\$357,419	\$1,567,419
* Requesting a portion of the remaining available funds						

**North Dakota State University - Challenge Grant
Detailed Financial Information**

Date	Fund ID	Cash	Stocks	Pledge Balance	Total	State Match Request	
1/21/2020	11411	\$10,000.00		\$40,000.00	\$ 50,000.00	\$ 25,000.00	
11/21/2019	20449	\$9,000.00		\$41,000.00	\$ 50,000.00	\$ 25,000.00	
9/20/2019	20769	\$25,000.00		\$25,000.00	\$ 50,000.00	\$ 25,000.00	
12/17/2019	20788	\$50,000.00			\$ 50,000.00	\$ 25,000.00	
1/24/2020	20792	\$33,600.00		\$16,400.00	\$ 50,000.00	\$ 25,000.00	
12/30/2019	20794	\$50,000.00		\$50,000.00	\$ 100,000.00	\$ 50,000.00	
12/23/2019	20796	\$18,000.00		\$32,000.00	\$ 50,000.00	\$ 25,000.00	
7/23/1960	20797	\$5,000.00		\$45,000.00	\$ 50,000.00	\$ 25,000.00	
12/31/2019	20798	\$50,000.00			\$ 50,000.00	\$ 25,000.00	
1/31/2020	20800	\$115,000.00		\$385,000.00	\$ 500,000.00	\$ 25,000.00	*
2/10/2020	20801			\$210,000.00	\$ 210,000.00	\$ 82,419.00	*
		\$365,600.00	\$0.00	\$844,400.00	\$ 1,210,000.00	\$ 357,419.00	

* Requesting a portion of the remaining funds available.



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3/24/2020	Name of College or University North Dakota State University		
Name of Contact Dean L. Bresciani, President		Daytime Telephone Number 701-231-7211	Email Address dean.bresciani@ndsu.edu
Name of Project Legacy Scholarship - 20796			
Description of Project This fund will provide scholarship opportunities for students pursuing a degree at NDSU within the College of Business majoring in finance with preference to students pursuing a certificate or minor in entrepreneurship.			
Briefly explain how this project advances the academic mission of the institution. A core mission of the University is to educate students and prepare them in becoming competent, ethical professionals and citizens committed to lifelong learning. This fund will help provide ongoing financial support for students attaining their educational goals at NDSU.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$32,000	Cash Amount \$18,000
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. \$10,000 Installments Due December 2020 thru 2022, \$2,000 Due in 2023			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review 3-24-2020		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

North Dakota State University Foundation
[REDACTED] Legacy Scholarship

Scholarship Endowment Fund
Memorandum of Understanding

I. ESTABLISHMENT

This Memorandum of Understanding ("MOU") is made and entered into by and between [REDACTED] (the "Donor(s)") and the North Dakota State University Foundation, Fargo, North Dakota (the "Foundation"), a North Dakota nonprofit corporation. This MOU shall be effective as of the date of the last signature set forth below. The Foundation hereby agrees to establish the [REDACTED] **Legacy Scholarship**, (the "Fund"), an endowed scholarship fund of the Foundation, per the terms of this MOU, for the permanent benefit of North Dakota State University (the "University").

II. STATEMENT OF DONOR INTENT

The purpose of the Fund is to provide scholarships for students enrolled at the University for the College of Business, Department of Transportation, Logistics and Finance (the "College/Dept") according to the criteria set out below.

III. SOURCE OF FUNDS

Contributions to support the Fund have been or will be provided by the Donor(s) through a gift and pledge. The Fund is "open-ended" in the sense that the Foundation will add all contributions to it that the Donor(s) designate in writing to be held as part of the Fund. All such additional contributions shall be governed by this MOU.

IV. USE OF FUNDS

The Dean of the College of Business of the University (the "Administering Authority") shall be responsible for determining the process for recipient selection, administering the distributions from the Fund, and applying such distributions in accordance with the following:

A. Recipient Eligibility Criteria:

1. Be properly enrolled as a full-time junior or senior at North Dakota State University at the time of disbursement.

2. Be pursuing a major in Finance with preference to a student pursuing a certificate or minor in Entrepreneurship.
 3. Have a GPA between 2.5 – 3.25.
 4. Preference to a student in a leadership position.
- B. Term: All awards shall be for one year and may be renewed for additional years at the discretion of the Administering Authority provided that recipients continue to meet the above stated criteria.
- C. Number and Amount: The number of recipients each year and the amounts awarded to each student shall be decided at the discretion of the Administering Authority and will vary according to the amount available to award and the needs of the students.

V. MANAGEMENT AND CUSTODY OF FUNDS

The Fund will be administered and invested by the Foundation in accordance with the policies and procedures of the Foundation, as follows:

- A. For purposes of investment, the Foundation shall commingle the assets of the Fund with its other endowment assets in the Foundation's Endowment Pooled Investment Portfolio (the "Endowment Pool"). The Endowment Pool is managed on a unitized basis with the valuation of individual units determined on a quarterly basis. A contribution to this Fund will be invested in the Endowment Pool on the first day of the quarter following receipt of that contribution at a unit value determined by the current market value of the Endowment Pool holdings at the end of the most recent quarter.
- B. An administrative charge may be assessed against the principal of the initial contribution and each additional contribution to this Fund in accordance with the Foundation's gift fee policy in effect at the time the contribution is made to assist in the funding of operations of the Foundation on behalf of the University.
- C. The annual amount appropriated by the Foundation and made available for distribution from the Fund will be determined by the Foundation's endowment spending policies as defined by its Executive Governing Board (the "Board") and shall only be used for the purposes authorized by this Agreement.
- D. The annual amount shall be appropriated from Fund Assets other than income to the extent that Fund Income is insufficient. All income of the Fund not

appropriated in a given year shall continue to be held in the Fund and administered according to this MOU.

VI. AMENDMENT

Except as otherwise provided in this Section VI, the Foundation may modify or release any restriction on the administration of the Fund set out in this MOU only as authorized by North Dakota law. If the Foundation's Board determines that a change in circumstances has made the use of Fund distributions for the purpose described above impossible, impractical, inexpedient or not in the best interests of the University or the Foundation, the Foundation shall use subsequent Fund distributions to support the University activities or programs that the Board determines will carry out as nearly as practical the Donor(s) original intent. The Board will consult with appropriate University leadership regarding any determination of change in circumstances and any modification of Fund use. The Foundation shall also make every effort to consult with the Donor(s) regarding any such determination and modification. The Foundation shall consider, but shall not be bound by, any recommendations received from the Donor(s) in such a consultation.

VII. MISCELLANEOUS

No contribution to the Fund shall be conditional, and the Foundation shall not return assets contributed to the Fund under any circumstances. The Fund shall not constitute a trust, and its assets shall be held by the Foundation as the beneficial owner and not as trustee. This document constitutes a "gift instrument" within the meaning of and governed by the Uniform Prudent Management of Institutional Funds Act, North Dakota Century Code Chapter 59-21, and this document constitutes the entire gift instrument with respect to all contributions to the Fund. This MOU and the Fund shall be governed by the laws of the State of North Dakota which relate to endowment funds.

VIII. IN WITNESS WHEREOF

The Foundation and the Donor(s) have caused this Agreement to be executed in duplicate as of the date of the last signature below.


Donor

1-22-20
Date


Donor

1-22-20
Date

NORTH DAKOTA STATE UNIVERSITY FOUNDATION


John R. Glover, President/CEO

1-31-2020
Date


IX. ACCEPTANCE

The undersigned University officials hereby acknowledge having reviewed the terms and conditions and agree to implement procedures necessary to fulfill the Use of Funds Section of this Agreement as written.

NORTH DAKOTA STATE UNIVERSITY


Dr. Scott Beaulier, Dean
College of Business

01/30/20
Date


Dr. Joseph Szmerekovsky, Acting Chair
Department of Transportation, Logistics and Finance

1-30-20
Date

NDSU**FOUNDATION AND ALUMNI ASSOCIATION**1241 University Drive N | P.O. Box 5144 | Fargo, ND 58105 | p: 701.231.6800 | f: 701.231.6801
toll free: 1.800.279.8971 | www.ndsufoundation.com**GIFT/PLEDGE FORM**

DEC 23 2019

DONOR INFORMATION

Name(s) (Please print)

Address

City State ZIP

Phone

E-mail

GIFT DESIGNATION

I/We wish my/our gift to be designated to the following fund:

OR

☐ General scholarship (list the college/department)☐ General benefit (list the college/department)☐ Other

Legacy Scholarship

OUTRIGHT GIFT☐ I/We wish to make an outright gift of \$_____ payable to "NDSU Foundation" (check enclosed).☐ I/We wish to charge this gift of \$_____ to my/our credit card.Please go to www.ndsufoundation.com/give to enter credit card information OR

Please call the Foundation Accounting Office at 701-231-6800 to make a credit card payment over the phone.

PLEDGE☒ I/We wish to pledge a total gift of \$50,000.00 (Pledge reminders will be sent)Paid in equal installments of \$10,000.00 ☐ Quarterly ☐ Semi-Annually ☒ Annually

Beginning Dec 2019 (mo/yr) for 5 years (Not to exceed 5 years)

☐ My/our first pledge installment is enclosed.☐ I/We would like to automate my/our pledge through recurring ACH or credit card payments (Accounting will contact you).☐ I/We wish to supplement my/our endowment gift with a separate pledge of \$_____ for immediate use.

Paid in annual installments of \$_____ per year for _____ years

CORPORATE MATCHING GIFTS☐ I (or) ☐ my spouse/partner will apply for a matching gift with our employer.

Company Name(s) _____

(While matching gifts received from your employer will count towards your recognition level, it does not fulfill your personal commitment as indicated above.)

DONOR(S) SIGNATURE(S)

(Sign here for pledges)

Date

Date

Thank you for your support of North Dakota State University!

All gifts to NDSU through the NDSU Foundation and Alumni Association are tax deductible to the extent provided by law. Please consult your tax advisor. The Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal tax liability by Internal Revenue Code Section 501 (c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

DoD BL

Payee:
NORTH DAKOTA STATE UNIV. FOUNDATION

Check No:
[REDACTED]

From:
[REDACTED]

Issue Date:
12/16/2019
Gross Amount: 0.00

DEC 20 2019

MB 01 008827 76740 H 29 A
NORTH DAKOTA STATE UNIV. FOUNDATION
1241 UNIVERSITY DR. NORTH
FARGO ND 58102

Federal Tax: 0.00

State Tax: 0.00

Check Amount: \$20,000.00



Purpose:
[REDACTED]

Account:
0000-0000

Pay
TWENTY THOUSAND DOLLARS AND NO CENTS

Date: 12/16/2019

To The Order Of:
NORTH DAKOTA STATE UNIV. FOUNDATION

PAY \$20,000.00

Memo:
DONOR: [REDACTED]

MP



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3/24/2020	Name of College or University North Dakota State University		
Name of Contact Dean L. Bresciani, President		Daytime Telephone Number 701-231-7211	Email Address dean.bresciani@ndsu.edu
Name of Project Award for University Leadership - 20797			
Description of Project This fund will provide scholarship opportunities for students active at NDSU within the Office of Student Activities.			
Briefly explain how this project advances the academic mission of the institution. A core mission of the University is to educate students and prepare them in becoming competent, ethical professionals and citizens committed to lifelong learning. This fund will help provide ongoing financial support for students attaining their educational goals at NDSU.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$45,000	Cash Amount \$5,000
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. \$9,000 Installments Due December 2020 thru 2024			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review 3-24-2020		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

North Dakota State University Foundation
██████████ Award for University Leadership

Scholarship Endowment Fund
Memorandum of Understanding

I. ESTABLISHMENT

This Memorandum of Understanding ("MOU") is made and entered into by and between ██████████ (the "Donor(s)") and the North Dakota State University Foundation, Fargo, North Dakota (the "Foundation"), a North Dakota nonprofit corporation. This MOU shall be effective as of the date of the last signature set forth below. The Foundation hereby agrees to establish the ██████████ **Award for University Leadership**, (the "Fund"), an endowed scholarship fund of the Foundation, per the terms of this MOU, for the permanent benefit of North Dakota State University (the "University").

II. STATEMENT OF DONOR INTENT

The purpose of the Fund is to provide scholarships for students enrolled at the University for the Office of Student Activities (the "College/Dept") according to the criteria set out below.

Legacy Statement:

Our experiences with leadership and service while working at NDSU from 1969 to 1990 have led us to provide this recognition and support for students who have provided exceptional leadership and service during their student life at NDSU and who have the potential to continue to lead and serve in their future careers.

III. SOURCE OF FUNDS

Contributions to support the Fund have been or will be provided by the Donor(s) through a pledge. The Fund is "open-ended" in the sense that the Foundation will add all contributions to it that the Donor(s) designate in writing to be held as part of the Fund. All such additional contributions shall be governed by this MOU.

IV. USE OF FUNDS

The Director of Student Activities of the University (the "Administering Authority") shall be responsible for determining the process for recipient selection, administering the

distributions from the Fund, and applying such distributions in accordance with the following:

A. Recipient Eligibility Criteria:

1. Be properly enrolled as a full-time junior or senior at North Dakota State University at the time of disbursement.
2. Demonstrate exceptional character, leadership, service, and positive impact on fellow students through contributions of time and talent to student activities, clubs, or organizations or participation in an NDSU Leadership Program.

B: Term: All awards shall be for one year and may be renewed for additional years at the discretion of the Administering Authority provided that recipients continue to meet the above stated criteria.

C. Number and Amount: The number of recipients each year and the amounts awarded to each student shall be decided at the discretion of the Administering Authority and will vary according to the amount available to award and the needs of the students.

- Donor(s) preference is for one or two scholarships annually.

V. MANAGEMENT AND CUSTODY OF FUNDS

The Fund will be administered and invested by the Foundation in accordance with the policies and procedures of the Foundation, as follows:

- A. For purposes of investment, the Foundation shall commingle the assets of the Fund with its other endowment assets in the Foundation's Endowment Pooled Investment Portfolio (the "Endowment Pool"). The Endowment Pool is managed on a unitized basis with the valuation of individual units determined on a quarterly basis. A contribution to this Fund will be invested in the Endowment Pool on the first day of the quarter following receipt of that contribution at a unit value determined by the current market value of the Endowment Pool holdings at the end of the most recent quarter.
- B. An administrative charge may be assessed against the principal of the initial contribution and each additional contribution to this Fund in accordance with the Foundation's gift fee policy in effect at the time the contribution is made to assist in the funding of operations of the Foundation on behalf of the University.

- C. The annual amount appropriated by the Foundation and made available for distribution from the Fund will be determined by the Foundation's endowment spending policies as defined by its Executive Governing Board (the "Board") and shall only be used for the purposes authorized by this Agreement.
- D. The annual amount shall be appropriated from Fund Assets other than income to the extent that Fund Income is insufficient. All income of the Fund not appropriated in a given year shall continue to be held in the Fund and administered according to this MOU.

VI. AMENDMENT

Except as otherwise provided in this Section VI, the Foundation may modify or release any restriction on the administration of the Fund set out in this MOU only as authorized by North Dakota law. If the Foundation's Board determines that a change in circumstances has made the use of Fund distributions for the purpose described above impossible, impractical, inexpedient or not in the best interests of the University or the Foundation, the Foundation shall use subsequent Fund distributions to support the University activities or programs that the Board determines will carry out as nearly as practical the Donor(s) original intent. The Board will consult with appropriate University leadership regarding any determination of change in circumstances and any modification of Fund use. The Foundation shall also make every effort to consult with the Donor(s) regarding any such determination and modification. The Foundation shall consider, but shall not be bound by, any recommendations received from the Donor(s) in such a consultation.

VII. MISCELLANEOUS

No contribution to the Fund shall be conditional, and the Foundation shall not return assets contributed to the Fund under any circumstances. The Fund shall not constitute a trust, and its assets shall be held by the Foundation as the beneficial owner and not as trustee. This document constitutes a "gift instrument" within the meaning of and governed by the Uniform Prudent Management of Institutional Funds Act, North Dakota Century Code Chapter 59-21, and this document constitutes the entire gift instrument with respect to all contributions to the Fund. This MOU and the Fund shall be governed by the laws of the State of North Dakota which relate to endowment funds.

VIII. IN WITNESS WHEREOF

The Foundation and the Donor(s) have caused this Agreement to be executed in duplicate as of the date of the last signature below.

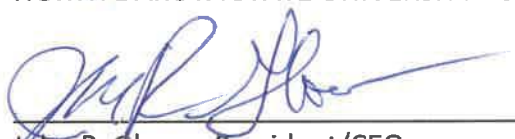


 Donor

1/14/2020
 Date

1/14/2020
 Date

NORTH DAKOTA STATE UNIVERSITY FOUNDATION


 John R. Glover, President/CEO

1-30-2020
 Date


IX. ACCEPTANCE

The undersigned University officials hereby acknowledge having reviewed the terms and conditions and agree to implement procedures necessary to fulfill the Use of Funds Section of this Agreement as written.

NORTH DAKOTA STATE UNIVERSITY


 Laura Oster-Aaland, Vice Provost
 Student Affairs and Enrollment Management

1-24-2020
 Date


 Matt Skoy, Director of Student Activities

1-23-2020
 Date



THE CAMPAIGN FOR NORTH DAKOTA STATE UNIVERSITY

CONFIDENTIAL NOTICE:

The contents of this email message and any attachments are intended solely for the addressee(s) and may contain confidential and/or privileged information and may be legally protected from disclosure. If you are not the intended recipient of this message or their agent, or if this message has been addressed to you in error, please immediately alert the sender by reply email and then delete this message and any attachments. If you are not the intended recipient, you are hereby notified that any use, dissemination, copying, or storage of this message or its attachments is strictly prohibited.

NDSU

FOUNDATION AND ALUMNI ASSOCIATION

1241 University Drive N | P.O. Box 5144 | Fargo, ND 58105 | p: 701.231.6800 | f: 701.231.6801
toll free: 1.800.279.8971 | www.ndsu.foundation.com

GIFT/PLEDGE FORM

CLEAR FORM

DONOR INFORMATION

Name(s) (Please print)

Address

City, State, ZIP

Phone

E-mail

GIFT DESIGNATION

I/We wish my/our gift to be designated to the following fund:

OR

☐ General scholarship (list the college/department)

North Dakota State University — Leadership Award

General benefit (list the college/department)

☐ Other

OUTRIGHT GIFT

☐ I/We wish to make an outright gift of \$_____ payable to "NDSU Foundation" (check enclosed).

☐ I/We wish to charge this gift of \$_____ to my/our credit card.

Please go to www.ndsu.foundation.com/give to enter credit card information OR

Please call the Foundation Accounting Office at 701-231-6800 to make a credit card payment over the phone.

PLEDGE

☒ I/We wish to pledge a total gift of \$50,000

(Pledge reminders will be sent)

(\$5,000 already paid)

Paid in equal installments of \$_____

☐ Quarterly

☐ Semi-Annually

☒ Annually

Beginning December 2019 (mo/yr) for _____ years (Not to exceed 5 years)

☒ My/our first pledge installment is enclosed.

☐ I/We would like to automate my/our pledge through recurring ACH or credit card payments (Accounting will contact you).

☐ I/We wish to supplement my/our endowment gift with a separate pledge of \$_____ for immediate use.

Paid in annual installments of \$_____ per year for _____ years

CORPORATE MATCHING GIFTS

☐ I (or) ☐ my spouse/partner will apply for a matching gift with our employer.

Company Name(s) _____

(While matching gifts received for all gifts, some commitment as indicated above.)

DONOR(S) SIGNATURE(

(Sign here for pledges)

Date 2/21/20

185



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 3/24/2020	Name of College or University North Dakota State University		
Name of Contact Dean L. Bresciani, President		Daytime Telephone Number 701-231-7211	Email Address dean.bresciani@ndsu.edu
Name of Project Family Scholarship Endowment - 20798			
Description of Project This fund will provide scholarship opportunities for students pursuing a degree at NDSU.			
Briefly explain how this project advances the academic mission of the institution. A core mission of the University is to educate students and prepare them in becoming competent, ethical professionals and citizens committed to lifelong learning. This fund will help provide ongoing financial support for students attaining their educational goals at NDSU.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount	Cash Amount \$50,000
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review 3-24-2020		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

North Dakota State University Foundation
██████████ Family Scholarship Endowment

Scholarship Endowment Fund
Memorandum of Understanding

I. ESTABLISHMENT

This Memorandum of Understanding ("MOU") is made and entered into by and between ██████████ (the "Donor(s)") and the North Dakota State University Foundation, Fargo, North Dakota (the "Foundation"), a North Dakota nonprofit corporation. This MOU shall be effective as of the date of the last signature set forth below. The Foundation hereby agrees to establish the ██████████ **Family Scholarship Endowment**, (the "Fund"), an endowed scholarship fund of the Foundation, per the terms of this MOU, for the permanent benefit of North Dakota State University (the "University").

II. STATEMENT OF DONOR INTENT

The purpose of the Fund is to provide scholarships for students enrolled at the University for the Office of Admission and Office of Financial Aid and Scholarships (the "College/Dept") according to the criteria set out below.

Legacy Statement:

The ██████████ Family Scholarship Endowment seeks to fund and encourage undergraduate students in the pursuit of their education at North Dakota State University. The ██████████ family has deep roots in North Dakota and believes that everyone should have the opportunity to further their education.

III. SOURCE OF FUNDS

Contributions to support the Fund have been or will be provided by the Donor(s) through a gift. The Fund is "open-ended" in the sense that the Foundation will add all contributions to it that the Donor(s) designate in writing to be held as part of the Fund. All such additional contributions shall be governed by this MOU.

IV. USE OF FUNDS

The Director of Admission and Director of Financial Aid and Scholarships of the University (the "Administering Authority") shall be responsible for determining the process for

recipient selection, administering the distributions from the Fund, and applying such distributions in accordance with the following:

A. Recipient Eligibility Criteria:

1. Be properly enrolled as a full-time undergraduate at North Dakota State University at the time of disbursement.
2. Have a cumulative GPA of 3.0 or above.
3. Demonstrate financial need as established by the office of Financial Aid and Scholarships.

B. Term: All awards shall be for one year and may be renewed for additional years at the discretion of the Administering Authority provided that recipients continue to meet the above stated criteria.

C. Number and Amount: The number of recipients each year and the amounts awarded to each student shall be decided at the discretion of the Administering Authority and will vary according to the amount available to award and the needs of the students.

V. MANAGEMENT AND CUSTODY OF FUNDS

The Fund will be administered and invested by the Foundation in accordance with the policies and procedures of the Foundation, as follows:

- A. For purposes of investment, the Foundation shall commingle the assets of the Fund with its other endowment assets in the Foundation's Endowment Pooled Investment Portfolio (the "Endowment Pool"). The Endowment Pool is managed on a unitized basis with the valuation of individual units determined on a quarterly basis. A contribution to this Fund will be invested in the Endowment Pool on the first day of the quarter following receipt of that contribution at a unit value determined by the current market value of the Endowment Pool holdings at the end of the most recent quarter.
- B. An administrative charge may be assessed against the principal of the initial contribution and each additional contribution to this Fund in accordance with the Foundation's gift fee policy in effect at the time the contribution is made to assist in the funding of operations of the Foundation on behalf of the University.

- C. The annual amount appropriated by the Foundation and made available for distribution from the Fund will be determined by the Foundation's endowment spending policies as defined by its Executive Governing Board (the "Board") and shall only be used for the purposes authorized by this Agreement.
- D. The annual amount shall be appropriated from Fund Assets other than income to the extent that Fund Income is insufficient. All income of the Fund not appropriated in a given year shall continue to be held in the Fund and administered according to this MOU.

VI. AMENDMENT


Except as otherwise provided in this Section VI, the Foundation may modify or release any restriction on the administration of the Fund set out in this MOU only as authorized by North Dakota law. If the Foundation's Board determines that a change in circumstances has made the use of Fund distributions for the purpose described above impossible, impractical, inexpedient or not in the best interests of the University or the Foundation, the Foundation shall use subsequent Fund distributions to support the University activities or programs that the Board determines will carry out as nearly as practical the Donor(s) original intent. The Board will consult with appropriate University leadership regarding any determination of change in circumstances and any modification of Fund use. The Foundation shall also make every effort to consult with the Donor(s) regarding any such determination and modification. The Foundation shall consider, but shall not be bound by, any recommendations received from the Donor(s) in such a consultation.

VII. MISCELLANEOUS

No contribution to the Fund shall be conditional, and the Foundation shall not return assets contributed to the Fund under any circumstances. The Fund shall not constitute a trust, and its assets shall be held by the Foundation as the beneficial owner and not as trustee. This document constitutes a "gift instrument" within the meaning of and governed by the Uniform Prudent Management of Institutional Funds Act, North Dakota Century Code Chapter 59-21, and this document constitutes the entire gift instrument with respect to all contributions to the Fund. This MOU and the Fund shall be governed by the laws of the State of North Dakota which relate to endowment funds.

VIII. IN WITNESS WHEREOF

The Foundation and the Donor(s) have caused this Agreement to be executed in duplicate as of the date of the last signature below.


Donor

FEB 10, 2020
Date


Donor

FEB 10, 2020
Date

NORTH DAKOTA STATE UNIVERSITY FOUNDATION



John R. Glover, President/CEO

3-2-2020
Date

IX. ACCEPTANCE

The undersigned University officials hereby acknowledge having reviewed the terms and conditions and agree to implement procedures necessary to fulfill the Use of Funds Section of this Agreement as written.

NORTH DAKOTA STATE UNIVERSITY


Laura Oster-Aaland, Vice Provost
Student Affairs and Enrollment Management

2-24-2020
Date


Merideth Sherlin, Director of Admission


2-24-2020
Date


Jeff Jacobs, Director of Financial Aid and Scholarships

2-24-2020
Date

DATE 12-27-19PAY TO THE
ORDER OFNDSU Foundation \$ 25,000⁰⁰
Twenty Five Thousand Dollars DOLLARSSecurity
Features
Details on
Back.

MEMO _____ MP

DATE 12-27-2019PAY TO THE
ORDER OFNdSU Foundation \$ 25,000⁰⁰ + 00Twenty five thousand dollars no cents DOLLARS  Security
Features
readily on
Back.

MEMO _____

MP



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 3/24/2020	Name of College or University North Dakota State University		
Name of Contact Dean L. Bresciani, President		Daytime Telephone Number 701-231-7211	Email Address dean.bresciani@ndsu.edu
Name of Project Memorial Nursing Scholarship - 20800			
Description of Project This fund will provide scholarship opportunities for students pursuing a degree at NDSU within the College of Health Professions majoring in nursing.			
Briefly explain how this project advances the academic mission of the institution. A core mission of the University is to educate students and prepare them in becoming competent, ethical professionals and citizens committed to lifelong learning. This fund will help provide ongoing financial support for students attaining their educational goals at NDSU.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$525,000		Total Private/Nonprofit Donation \$500,000	
		Pledge Amount \$385,000	Cash Amount \$115,000
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. \$10,000 due March 2020; \$125,000 Due June, September and December 2020			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review 3-24-2020		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

North Dakota State University Foundation**Memorial Nursing Scholarship****Scholarship Endowment Fund
Memorandum of Understanding****I. ESTABLISHMENT**

This Memorandum of Understanding ("MOU") is made and entered into by and between [REDACTED] the "Donor(s)") and the North Dakota State University Foundation, Fargo, North Dakota (the "Foundation"), a North Dakota nonprofit corporation. This MOU shall be effective as of the date of the last signature set forth below. The Foundation hereby agrees to establish the [REDACTED] Memorial Nursing Scholarship, (the "Fund"), an endowed scholarship fund of the Foundation, per the terms of this MOU, for the permanent benefit of North Dakota State University (the "University").

II. STATEMENT OF DONOR INTENT

The purpose of the Fund is to provide scholarships for students enrolled at the University for the College of Health Professions, School of Nursing (the "College/Dept") according to the criteria set out below.

Legacy Statement:

This scholarship is established in the memory of [REDACTED] was proud to be a North Dakota native and a 1967 graduate of St. Luke's School of Nursing in Fargo. At the time, first year St. Luke's students were bussed to NDSU for their required science course work. After graduation from St. Luke's, [REDACTED] served as an operating room nurse in Minneapolis. She then began a thirty-nine-year career in the business of medical device sales and distribution. This fund is intended to encourage others to seek opportunities in healthcare, particularly nursing.

III. SOURCE OF FUNDS

Contributions to support the Fund have been or will be provided by the Donor(s) through a pledge. The Fund is "open-ended" in the sense that the Foundation will add all contributions to it that the Donor(s) designate in writing to be held as part of the Fund. All such additional contributions shall be governed by this MOU.

IV. USE OF FUNDS

The Dean of the College of Health Professions of the University (the “Administering Authority”) shall be responsible for determining the process for recipient selection, administering the distributions from the Fund, and applying such distributions in accordance with the following:

- A. Recipient Eligibility Criteria:
 - 1. Be properly enrolled as a full-time sophomore, junior or senior at North Dakota State University at the time of disbursement.
 - 2. Be pursuing a major in nursing.
- B. Term: All awards shall be for one year and may be renewed for additional years at the discretion of the Administering Authority provided that recipients continue to meet the above stated criteria.
- C. Number and Amount: The number of recipients each year and the amounts awarded to each student shall be decided at the discretion of the Administering Authority and will vary according to the amount available to award and the needs of the students.

V. MANAGEMENT AND CUSTODY OF FUNDS

The Fund will be administered and invested by the Foundation in accordance with the policies and procedures of the Foundation, as follows:

- A. For purposes of investment, the Foundation shall commingle the assets of the Fund with its other endowment assets in the Foundation’s Endowment Pooled Investment Portfolio (the “Endowment Pool”). The Endowment Pool is managed on a unitized basis with the valuation of individual units determined on a quarterly basis. A contribution to this Fund will be invested in the Endowment Pool on the first day of the quarter following receipt of that contribution at a unit value determined by the current market value of the Endowment Pool holdings at the end of the most recent quarter.
- B. An administrative charge may be assessed against the principal of the initial contribution and each additional contribution to this Fund in accordance with the Foundation’s gift fee policy in effect at the time the contribution is made to assist in the funding of operations of the Foundation on behalf of the University.

- C. The annual amount appropriated by the Foundation and made available for distribution from the Fund will be determined by the Foundation's endowment spending policies as defined by its Executive Governing Board (the "Board") and shall only be used for the purposes authorized by this Agreement.
- D. The annual amount shall be appropriated from Fund Assets other than income to the extent that Fund Income is insufficient. All income of the Fund not appropriated in a given year shall continue to be held in the Fund and administered according to this MOU.

VI. AMENDMENT

Except as otherwise provided in this Section VI, the Foundation may modify or release any restriction on the administration of the Fund set out in this MOU only as authorized by North Dakota law. If the Foundation's Board determines that a change in circumstances has made the use of Fund distributions for the purpose described above impossible, impractical, inexpedient or not in the best interests of the University or the Foundation, the Foundation shall use subsequent Fund distributions to support the University activities or programs that the Board determines will carry out as nearly as practical the Donor(s) original intent. The Board will consult with appropriate University leadership regarding any determination of change in circumstances and any modification of Fund use. The Foundation shall also make every effort to consult with the Donor(s) regarding any such determination and modification. The Foundation shall consider, but shall not be bound by, any recommendations received from the Donor(s) in such a consultation.

VII. MISCELLANEOUS

No contribution to the Fund shall be conditional, and the Foundation shall not return assets contributed to the Fund under any circumstances. The Fund shall not constitute a trust, and its assets shall be held by the Foundation as the beneficial owner and not as trustee. This document constitutes a "gift instrument" within the meaning of and governed by the Uniform Prudent Management of Institutional Funds Act, North Dakota Century Code Chapter 59-21, and this document constitutes the entire gift instrument with respect to all contributions to the Fund. This MOU and the Fund shall be governed by the laws of the State of North Dakota which relate to endowment funds.

VIII. IN WITNESS WHEREOF

The Foundation and the Donor(s) have caused this Agreement to be executed in duplicate as of the date of the last signature below.


Donor

01.28.2020

Date

NORTH DAKOTA STATE UNIVERSITY FOUNDATION


John R. Glover, President/CEO

2-7-2020

Date

IX. ACCEPTANCE


The undersigned University officials hereby acknowledge having reviewed the terms and conditions and agree to implement procedures necessary to fulfill the Use of Funds Section of this Agreement as written.

NORTH DAKOTA STATE UNIVERSITY


Dr. Charles Peterson, Dean
College of Health Professions

2/4/2020

Date


Dr. Carla Gross, Chair
School of Nursing

2/3/2020

Date

1241 University Drive N | P.O. Box 5144 | Fargo, ND 58105 | p: 701.231.6800 | f: 701.231.6801
toll free: 1.800.279.8971 | www.ndsufoundation.com

GIFT/PLEDGE FORM

JAN 31 2021

DONOR INFORMATION

Name(s) (Please print)

Address

City, State, ZIP

Phone

E-mail

GIFT DESIGNATION

I/We wish my/our gift to be designated to the following fund:

OR

☐ General scholarship (list the college/department)

☐ General benefit (list the college/department)

☐ Other

MEMORIAL NURSING
SCHOLARSHIP

OUTRIGHT GIFT

☒ I/We wish to make an outright gift of \$ 10,000 payable to "NDSU Foundation" (check enclosed).

☐ I/We wish to charge this gift of \$ to my/our credit card.

Please go to www.ndsufoundation.com/give to enter credit card information OR

Please call the Foundation Accounting Office at 701-231-6800 to make a credit card payment over the phone.

PLEDGE

☒ I/We wish to pledge a total gift of \$ 500,000 (Pledge reminders will be sent)

Paid in equal installments of \$ 125,000 ☒ Quarterly ☐ Semi-Annually ☐ Annually

Beginning 3-31-2020 (mo/yr) for 1 years (Not to exceed 5 years)

☐ My/our first pledge installment is enclosed.

☐ I/We would like to automate my/our pledge through recurring ACH or credit card payments (Accounting will contact you).

☐ I/We wish to supplement my/our endowment gift with a separate pledge of \$ for immediate use.

Paid in annual installments of \$ per year for years

CORPORATE MATCHING GIFTS

☐ I (or) ☐ my spouse/partner will apply for a matching gift with our employer.

Company Name(s)

(While matching gifts received from your employer will count towards your recognition level, it does not fulfill your personal commitment as indicated above.)

DONOR(S) SIGNATURE(S)

Date 1-22-2020

(Sign here for pledges)

Date

Thank you for your support of North Dakota State University!

All gifts to NDSU through the NDSU Foundation and Alumni Association are tax deductible to the extent provided by law. Please consult your tax advisor. The Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal tax liability by Internal Revenue Code Section 501 (c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

DATE FEB. 10, 2020 PMF



PAY TO ND SU FOUNDATION \$ 115,000⁰⁰
 THE ORDER OF ONE HUNDRED FIFTY THOUSAND ^{NO}/₁₀₀ DOLLARS

Heat
Reactive
Ink

MEMO

LOOK FOR FRAUD-DETECTING FEATURES INCLUDING THE SECURITY SQUARE AND HEAT-REACTIVE INK. DETAILS ON BACK.



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3/24/2020	Name of College or University North Dakota State University		
Name of Contact Dean L. Bresciani, President		Daytime Telephone Number 701-231-7211	Email Address dean.bresciani@ndsu.edu
Name of Project WØRRW Memorial Scholarship - 20801			
Description of Project This fund will provide scholarship opportunities for students pursuing a degree at NDSU within the College of Engineering, Department of Electrical and Computer Engineering.			
Briefly explain how this project advances the academic mission of the institution. A core mission of the University is to educate students and prepare them in becoming competent, ethical professionals and citizens committed to lifelong learning. This fund will help provide ongoing financial support for students attaining their educational goals at NDSU.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$292,419		Total Private/Nonprofit Donation \$210,000	
		Pledge Amount \$210,000	Cash Amount
State Grant Request \$82,419		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. \$210,000 Installment Due by December 2020			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review 3-24-2020		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

**North Dakota State University Foundation
WØRRW Memorial Scholarship**

**Scholarship Endowment Fund
Memorandum of Understanding**

I. ESTABLISHMENT

This Memorandum of Understanding ("MOU") is made and entered into by and between [REDACTED] (the "Donor(s)") and the North Dakota State University Foundation, Fargo, North Dakota (the "Foundation"), a North Dakota nonprofit corporation. This MOU shall be effective as of the date of the last signature set forth below. The Foundation hereby agrees to establish the **WØRRW Memorial Scholarship**, (the "Fund"), an endowed scholarship fund of the Foundation, per the terms of this MOU, for the permanent benefit of North Dakota State University (the "University").

II. STATEMENT OF DONOR INTENT

The purpose of the Fund is to provide scholarships for students enrolled at the University for the Office of Admission (the "College/Dept") according to the criteria set out below.

Legacy Statement:

I'm an engineer. I love being an engineer and love my career. I'm sure much of my interest in engineering and building things was due to early exposure at NDAC/NDSU. You see, my father taught engineering at NDSU, and we lived next to the school. I wrote my first program on the new IBM 1620 before I was 10 years old. I hung out at the engineering school whenever possible.

The NDSU Amateur Radio Society (WØRRW) was started by the late [REDACTED] (my godfather) in 1948. [REDACTED] taught engineering, but his addiction was ham radio. Over the years, the club has served as a station away from home for many college students and as a doorway into the hobby for many others.

[REDACTED] and I founded this scholarship to honor that legacy and to encourage youth into a career of engineering.

III. SOURCE OF FUNDS

Contributions to support the Fund have been or will be provided by the Donor(s) through a gift. The Fund is "open-ended" in the sense that the Foundation will add all

contributions to it that the Donor(s) designate in writing to be held as part of the Fund. All such additional contributions shall be governed by this MOU.

IV. USE OF FUNDS

The Director of Admission of the University (the “Administering Authority”) shall be responsible for determining the process for recipient selection, administering the distributions from the Fund, and applying such distributions in accordance with the following:

A. Recipient Eligibility Criteria:

1. Be properly enrolled as a full-time freshman at North Dakota State University at the time of disbursement.
2. Be pursuing a major within the Department of Electrical and Computer Engineering.
3. Preference to a student who is a licensed amateur radio operator.

B. Term: All awards shall be for one year and may be renewed for additional years at the discretion of the Administering Authority provided that recipients continue to meet the below stated criteria.

- Donor(s) preference is for scholarship to be renewed an additional three years as long as the student continues pursuing a major within the Department of Electrical and Computer Engineering, maintains a 3.0 GPA or above, and is active in an amateur radio organization.
- If the student fails to meet the criteria to renew, the scholarship should be awarded to a new incoming freshman using the initial criteria.

C. Number and Amount: The number of recipients each year and the amounts awarded to each student shall be decided at the discretion of the Administering Authority and will vary according to the amount available to award and the needs of the students.

- Donor(s) preference is for scholarships at no less than \$8,000.

V. MANAGEMENT AND CUSTODY OF FUNDS

The Fund will be administered and invested by the Foundation in accordance with the policies and procedures of the Foundation, as follows:

- A. For purposes of investment, the Foundation shall commingle the assets of the Fund with its other endowment assets in the Foundation's Endowment Pooled Investment Portfolio (the "Endowment Pool"). The Endowment Pool is managed on a unitized basis with the valuation of individual units determined on a quarterly basis. A contribution to this Fund will be invested in the Endowment Pool on the first day of the quarter following receipt of that contribution at a unit value determined by the current market value of the Endowment Pool holdings at the end of the most recent quarter.
- B. An administrative charge may be assessed against the principal of the initial contribution and each additional contribution to this Fund in accordance with the Foundation's gift fee policy in effect at the time the contribution is made to assist in the funding of operations of the Foundation on behalf of the University.
- C. The annual amount appropriated by the Foundation and made available for distribution from the Fund will be determined by the Foundation's endowment spending policies as defined by its Executive Governing Board (the "Board") and shall only be used for the purposes authorized by this Agreement.
- D. The annual amount shall be appropriated from Fund Assets other than income to the extent that Fund Income is insufficient. All income of the Fund not appropriated in a given year shall continue to be held in the Fund and administered according to this MOU.

VI. AMENDMENT

Except as otherwise provided in this Section VI, the Foundation may modify or release any restriction on the administration of the Fund set out in this MOU only as authorized by North Dakota law. If the Foundation's Board determines that a change in circumstances has made the use of Fund distributions for the purpose described above impossible, impractical, inexpedient or not in the best interests of the University or the Foundation, the Foundation shall use subsequent Fund distributions to support the University activities or programs that the Board determines will carry out as nearly as practical the Donor(s) original intent. The Board will consult with appropriate University leadership regarding any determination of change in circumstances and any modification of Fund use. The Foundation shall also make every effort to consult with the Donor(s) regarding any such determination and modification. The Foundation shall consider, but shall not be bound by, any recommendations received from the Donor(s) in such a consultation.

VII. MISCELLANEOUS

No contribution to the Fund shall be conditional, and the Foundation shall not return assets contributed to the Fund under any circumstances. The Fund shall not constitute a trust, and its assets shall be held by the Foundation as the beneficial owner and not as trustee. This document constitutes a “gift instrument” within the meaning of and governed by the Uniform Prudent Management of Institutional Funds Act, North Dakota Century Code Chapter 59-21, and this document constitutes the entire gift instrument with respect to all contributions to the Fund. This MOU and the Fund shall be governed by the laws of the State of North Dakota which relate to endowment funds.

VIII. IN WITNESS WHEREOF

The Foundation and the Donor(s) have caused this Agreement to be executed in duplicate as of the date of the last signature below.


Donor

4 FEB 2020
Date


Donor

Feb 4, 2020
Date

NORTH DAKOTA STATE UNIVERSITY FOUNDATION


John R. Glover, President/CEO

2-18-2020
Date

IX. ACCEPTANCE

The undersigned University officials hereby acknowledge having reviewed the terms and conditions and agree to implement procedures necessary to fulfill the Use of Funds Section of this Agreement as written.

NORTH DAKOTA STATE UNIVERSITY


Laura Oster-Aaland, Vice Provost
Student Affairs and Enrollment Management

2-14-2020
Date


Merideth Sherlin, Director of Admission

2-11-2020
Date

GIFT/PLEDGE FORM

FEB 10 2020

DONOR INFORMATION

Name(s) (Please print)

Address

City, State, ZIP

Phone

E-mail

GIFT DESIGNATION

I/We wish my/our gift to be designated to the following fund:

OR

☐ General scholarship (list the college/department)

☐ General benefit (list the college/department)

☐ Other

WØRRW Memorial Scholarship

OUTRIGHT GIFT

☐ I/We wish to make an outright gift of \$ _____ payable to "NDSU Foundation" (check enclosed).

☐ I/We wish to charge this gift of \$ _____ to my/our credit card.

Please go to www.ndsufoundation.com/give to enter credit card information OR

Please call the Foundation Accounting Office at 701-231-6800 to make a credit card payment over the phone.

PLEDGE

☒ I/We wish to pledge a total gift of \$ contingent - see attached (Pledge reminders will be sent)

Paid in equal installments of \$ _____ ☐ Quarterly ☐ Semi-Annually ☐ Annually

Beginning _____ (mo/yr) for _____ years (Not to exceed 5 years)

☐ My/our first pledge installment is enclosed.

☐ I/We would like to automate my/our pledge through recurring ACH or credit card payments (Accounting will contact you).

☐ I/We wish to supplement my/our endowment gift with a separate pledge of \$ _____ for immediate use.

Paid in annual installments of \$ _____ per year for _____ years

CORPORATE MATCHING GIFTS

☐ I (or) ☐ my spouse/partner will apply for a matching gift with our employer.

Company Name(s) _____

(While matching gifts received from your employer will count towards your recognition level, it does not fulfill your personal commitment as indicated above.)

DONOR(S) SIGNATURE(S)

(Sign here for pledges)

Date 4 FEB 2020

Date _____

Thank you for your support of North Dakota State University!

All gifts to NDSU through the NDSU Foundation are tax deductible to the extent provided by law. Please consult your tax advisor. The Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal tax liability by Internal Revenue Code Section 501 (c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

From: [Lisa Otterson](#)
To: [Jennifer Beishold](#)
Cc: [Monique Anderson](#)
Subject: [REDACTED]
Date: Tuesday, February 25, 2020 5:42:09 PM
Attachments: [image001.png](#)

Jennifer,

Here is [REDACTED] email. I believe his intention is to make a one-time gift once the state match has been received.

Let's talk tomorrow or let me know by email if you need anything else at this time to move forward.

Lisa

Lisa Otterson
 Director of Development – College of Engineering

NDSU Foundation
 Forging Connections | Fostering Support | Facilitating Outcomes
 p: 701.231.6800 // f: 701.231.6801 // c: 701.561.8591
www.InOurHandsNDSU.com



CONFIDENTIAL NOTICE:
 The contents of this email message and any attachments are intended solely for the addressee(s) and may contain confidential and/or privileged information and may be legally protected from disclosure. If you are not the intended recipient of this message or their agent, or if this message has been addressed to you in error, please immediately alert the sender by reply email and then delete this message and any attachments. If you are not the intended recipient, you are hereby notified that any use, dissemination, copying, or storage of this message or its attachments is strictly prohibited.

From: [REDACTED]
Sent: Tuesday, February 25, 2020 4:46 PM
To: Lisa Otterson <lisa.otterson@ndsufoundation.com>
Subject: Re: scholarship discussion

Lisa-
 per our discussions,
 I will give \$200,000 to go with the \$82014 state \$, and an additional \$10k to start the scholarship early.

[REDACTED]
 [REDACTED]
 [REDACTED]
 [REDACTED]
 [REDACTED]

On Tue, Feb 25, 2020 at 12:08 PM Lisa Otterson <lisa.otterson@ndsufoundation.com> wrote:

[REDACTED],

Prior to our discussion this afternoon, I want you to know the following:

- The amount of Challenge Match dollars we are in a position to apply for to direct to your scholarship fund is **\$82,419**.
- When you've reached a decision, I will need an email communication from you regarding your decision about your pledge. There is urgency to get this wrapped up as soon as possible, preferably by tomorrow morning.

Obviously, to be eligible for the \$82, 419, you would need to pledge at least \$164,837 or more.

I look forward to visiting with you today.

Sincerely,
 Lisa

Lisa Otterson
 Director of Development – College of Engineering

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CONFIDENTIAL NOTICE:
 The contents of this email message and any attachments are intended solely for the addressee(s) and may contain confidential and/or privileged information and may be legally protected from disclosure. If you are not the intended recipient of this message or their agent, or if this message has been addressed to you in error, please immediately alert the sender by reply email and then delete this message and any attachments. If you are not the intended recipient, you are hereby notified that any use, dissemination, copying, or storage of this message or its attachments is strictly prohibited.

From: Lisa Otterson
Sent: Friday, February 21, 2020 10:19 AM
To: [REDACTED]
Subject: pledge information

[REDACTED]

The first payout of the scholarship – with the state funds coming in March/April and your one-time gift in roughly the same timeframe – would be for the 2022-23 academic year.

You would have the option to direct some of your giving to the spendable side to have the scholarship awarded in the 2021-2022 academic year.

Thanks for considering [REDACTED]
 Lisa

Lisa Otterson
 Director of Development – College of Engineering

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 Forging Connections | Fostering Support | Facilitating Outcomes
 p: 701.231.6800 // f: 701.231.6801 // c: 701.561.8591
www.InOurHandsNDSU.com



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3/24/2020	Name of College or University North Dakota State University		
Name of Contact Dean L. Bresciani, President		Daytime Telephone Number 701-231-7211	Email Address dean.bresciani@ndsu.edu
Name of Project Endowed Scholarship in Electrical and Computer Engineering - 20788			
Description of Project This fund will provide scholarship opportunities for students pursuing a degree at NDSU within the College of Engineering majoring in electrical or computer engineering.			
Briefly explain how this project advances the academic mission of the institution. A core mission of the University is to educate students and prepare them in becoming competent, ethical professionals and citizens committed to lifelong learning. This fund will help provide ongoing financial support for students attaining their educational goals at NDSU.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount	Cash Amount \$50,000
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review 3/24/2020		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

North Dakota State University Foundation

Endowed Scholarship in Electrical and Computer Engineering

**Scholarship Endowment Fund
Memorandum of Understanding**

I. ESTABLISHMENT

This Memorandum of Understanding ("MOU") is made and entered into by and between [REDACTED] (the "Donor(s)") and the North Dakota State University Foundation, Fargo, North Dakota (the "Foundation"), a North Dakota nonprofit corporation. This MOU shall be effective as of the date of the last signature set forth below. The Foundation hereby agrees to establish the [REDACTED] **Endowed Scholarship in Electrical and Computer Engineering**, (the "Fund"), an endowed scholarship fund of the Foundation, per the terms of this MOU, for the permanent benefit of North Dakota State University (the "University").

II. STATEMENT OF DONOR INTENT

The purpose of the Fund is to provide scholarships for students enrolled at the University for the Office of Admission (the "College/Dept") according to the criteria set out below.

Legacy Statement:

[REDACTED] are proud to establish an endowed scholarship for students pursuing a major in electrical or computer engineering. We were both raised in families with moderate financial means, so we appreciate the impact financial aid can make on a college education. This scholarship is intended to off-set a portion of your educational cost to allow you to focus on becoming an electrical or computer engineer. Our education and life experiences at NDSU afforded us the skills to have careers that provided us the financial ability, to have the privilege, to give back to future engineers through this scholarship. Utilizing your engineering education, you will be able to change the world we live in by impacting people's lives in a meaningful way. My hope is that you will have experiences similar to mine, where I used my knowledge from a BSEE degree, to develop products that restore health, alleviate pain and extend life through the innovations of medical technology. [REDACTED] graduated from NDSU in 1986 with a BSEE, his wife [REDACTED] attended NDSU for one year and graduated from the University of Minnesota in 1989 with a BS in Business Administration. We raised 3 incredible children, [REDACTED] who have all benefited from achieving a bachelor's degree or higher.

III. SOURCE OF FUNDS

Contributions to support the Fund have been or will be provided by the Donor(s) through a gift. The Fund is “open-ended” in the sense that the Foundation will add all contributions to it that the Donor(s) designate in writing to be held as part of the Fund. All such additional contributions shall be governed by this MOU.

IV. USE OF FUNDS

The Director of Admission of the University (the “Administering Authority”) shall be responsible for determining the process for recipient selection, administering the distributions from the Fund, and applying such distributions in accordance with the following:

A. Recipient Eligibility Criteria:

1. Be properly enrolled as a full-time freshman at North Dakota State University at the time of disbursement.
2. Be pursuing a major in electrical or computer engineering.

B. Term: All awards shall be for one year and may be renewed for additional years at the discretion of the Administering Authority provided that recipients continue to meet the below stated criteria.

- Donor(s) preference is for the scholarship to be renewable for an additional three years as long as the student continues to major in electrical or computer engineering and maintains a 3.0 GPA or above.
- If the student fails to meet the criteria to renew, the scholarship should be awarded to a new incoming freshman majoring in electrical or computer engineering.

C. Number and Amount: The number of recipients each year and the amounts awarded to each student shall be decided at the discretion of the Administering Authority and will vary according to the amount available to award and the needs of the students.

- Donor(s) preference is for scholarships to be no less than \$3,000.

V. MANAGEMENT AND CUSTODY OF FUNDS

The Fund will be administered and invested by the Foundation in accordance with the policies and procedures of the Foundation, as follows:

- A. For purposes of investment, the Foundation shall commingle the assets of the Fund with its other endowment assets in the Foundation's Endowment Pooled Investment Portfolio (the "Endowment Pool"). The Endowment Pool is managed on a unitized basis with the valuation of individual units determined on a quarterly basis. A contribution to this Fund will be invested in the Endowment Pool on the first day of the quarter following receipt of that contribution at a unit value determined by the current market value of the Endowment Pool holdings at the end of the most recent quarter.
- B. An administrative charge may be assessed against the principal of the initial contribution and each additional contribution to this Fund in accordance with the Foundation's gift fee policy in effect at the time the contribution is made to assist in the funding of operations of the Foundation on behalf of the University.
- C. The annual amount appropriated by the Foundation and made available for distribution from the Fund will be determined by the Foundation's endowment spending policies as defined by its Executive Governing Board (the "Board") and shall only be used for the purposes authorized by this Agreement.
- D. The annual amount shall be appropriated from Fund Assets other than income to the extent that Fund Income is insufficient. All income of the Fund not appropriated in a given year shall continue to be held in the Fund and administered according to this MOU.

VI. AMENDMENT

Except as otherwise provided in this Section VI, the Foundation may modify or release any restriction on the administration of the Fund set out in this MOU only as authorized by North Dakota law. If the Foundation's Board determines that a change in circumstances has made the use of Fund distributions for the purpose described above impossible, impractical, inexpedient or not in the best interests of the University or the Foundation, the Foundation shall use subsequent Fund distributions to support the University activities or programs that the Board determines will carry out as nearly as practical the Donor(s) original intent. The Board will consult with appropriate University leadership regarding any determination of change in circumstances and any modification of Fund use. The Foundation shall also make every effort to consult with the Donor(s) regarding any such determination and modification. The Foundation shall consider, but

shall not be bound by, any recommendations received from the Donor(s) in such a consultation.

VII. MISCELLANEOUS

No contribution to the Fund shall be conditional, and the Foundation shall not return assets contributed to the Fund under any circumstances. The Fund shall not constitute a trust, and its assets shall be held by the Foundation as the beneficial owner and not as trustee. This document constitutes a "gift instrument" within the meaning of and governed by the Uniform Prudent Management of Institutional Funds Act, North Dakota Century Code Chapter 59-21, and this document constitutes the entire gift instrument with respect to all contributions to the Fund. This MOU and the Fund shall be governed by the laws of the State of North Dakota which relate to endowment funds.

VIII. IN WITNESS WHEREOF

The Foundation and the Donor(s) have caused this Agreement to be executed in duplicate as of the date of the last signature below.



 Donor

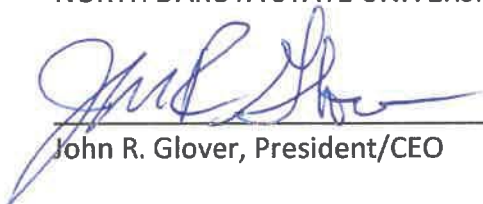
Dec. 23, 2019
 Date



 Donor

12/23/19
 Date

NORTH DAKOTA STATE UNIVERSITY FOUNDATION



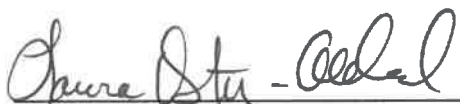
 John R. Glover, President/CEO

1-7-20
 Date

IX. ACCEPTANCE

The undersigned University officials hereby acknowledge having reviewed the terms and conditions and agree to implement procedures necessary to fulfill the Use of Funds Section of this Agreement as written.

NORTH DAKOTA STATE UNIVERSITY



 Laura Oster Aaland, Vice Provost
 Student Affairs and Enrollment Management

1-2-2020
 Date



 Merideth Sherlin, Director of Admission

1-2-2020
 Date

WARNING: BACKGROUND OF CHECK IS BLUE INK WITH BLACK INK. READ SPECIAL ENDORSEMENT INSTRUCTIONS ON BACK.

153

Date: DECEMBER 13, 2019

Memo:

\$ *****50,000.00***

PAY ***FIFTY THOUSAND DOLLARS AND NO CENTS***

TO THE ORDER OF NORTH DAKOTA STATE UNIVERSITY DEVELOPMENT FO

TEAR HERE

THE ATTACHED CHECK IS IN PAYMENT OF ITEM DESCRIBED BELOW. IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY

12/13/19	<div>\$50,000.00</div> <div>NORTH DAKOTA STATE UNIVERSITY DEVELOPMENT FO</div> <div>DEC 17 2019</div>	
CHECK NUMBER		



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3/24/2020	Name of College or University North Dakota State University		
Name of Contact Dean L. Bresciani, President		Daytime Telephone Number 701-231-7211	Email Address dean.bresciani@ndsu.edu
Name of Project Engineering Scholarship - 20769			
Description of Project This fund will provide scholarship opportunities for students pursuing a degree at NDSU within the College of Engineering.			
Briefly explain how this project advances the academic mission of the institution. A core mission of the University is to educate students and prepare them in becoming competent, ethical professionals and citizens committed to lifelong learning. This fund will help provide ongoing financial support for students attaining their educational goals at NDSU.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$25,000	Cash Amount \$25,000
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. \$25,000 Installment Due October 2020			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review 3-24-2020		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

North Dakota State University Foundation**Engineering Scholarship****Scholarship Endowment Fund
Memorandum of Understanding****I. ESTABLISHMENT**

This Memorandum of Understanding ("MOU") is made and entered into by and between [REDACTED] (the "Donor(s)") and the North Dakota State University Foundation, Fargo, North Dakota (the "Foundation"), a North Dakota nonprofit corporation. This MOU shall be effective as of the date of the last signature set forth below. The Foundation hereby agrees to establish the [REDACTED] **Engineering Scholarship**, (the "Fund"), an endowed scholarship fund of the Foundation, per the terms of this MOU, for the permanent benefit of North Dakota State University (the "University").

II. STATEMENT OF DONOR INTENT

The purpose of the Fund is to provide scholarships for students enrolled at the University for the Office of Admission Scholarships (the "College/Dept") according to the criteria set out below.

III. SOURCE OF FUNDS

Contributions to support the Fund have been or will be provided by the Donor(s) through a gift and pledge. The Fund is "open-ended" in the sense that the Foundation will add all contributions to it that the Donor(s) designate in writing to be held as part of the Fund. All such additional contributions shall be governed by this MOU.

IV. USE OF FUNDS

The Director of Admission of the University (the "Administering Authority") shall be responsible for determining the process for recipient selection, administering the distributions from the Fund, and applying such distributions in accordance with the following:

A. Recipient Eligibility Criteria:

1. Be properly enrolled as a full-time freshman at North Dakota State University at the time of disbursement.

2. Be pursuing a major within the College of Engineering.
 3. Demonstrate financial need as established by the office of Financial Aid and Scholarships.
- B. Term: All awards shall be for one year and may be renewed for additional years at the discretion of the Administering Authority provided that recipients continue to meet the below stated criteria.
- Donor(s) preference is for the scholarship to be renewable for an additional three years as long as the student continues pursuing a major within the College of Engineering and maintains a 3.25 GPA.
 - If the student fails to meet the criteria to renew, the scholarship should be awarded to a new freshman.
- C. Number and Amount: The number of recipients each year and the amounts awarded to each student shall be decided at the discretion of the Administering Authority and will vary according to the amount available to award and the needs of the students.
- Donor(s) preference is for scholarships equal to half the cost of tuition.

V. MANAGEMENT AND CUSTODY OF FUNDS

The Fund will be administered and invested by the Foundation in accordance with the policies and procedures of the Foundation, as follows:

- A. For purposes of investment, the Foundation shall commingle the assets of the Fund with its other endowment assets in the Foundation's Endowment Pooled Investment Portfolio (the "Endowment Pool"). The Endowment Pool is managed on a unitized basis with the valuation of individual units determined on a quarterly basis. A contribution to this Fund will be invested in the Endowment Pool on the first day of the quarter following receipt of that contribution at a unit value determined by the current market value of the Endowment Pool holdings at the end of the most recent quarter.
- B. An administrative charge may be assessed against the principal of the initial contribution and each additional contribution to this Fund in accordance with the Foundation's gift fee policy in effect at the time the contribution is made to assist in the funding of operations of the Foundation on behalf of the University.

- C. The annual amount appropriated by the Foundation and made available for distribution from the Fund will be determined by the Foundation's endowment spending policies as defined by its Executive Governing Board (the "Board") and shall only be used for the purposes authorized by this Agreement.
- D. The annual amount shall be appropriated from Fund Assets other than income to the extent that Fund Income is insufficient. All income of the Fund not appropriated in a given year shall continue to be held in the Fund and administered according to this MOU.

VI. AMENDMENT

Except as otherwise provided in this Section VI, the Foundation may modify or release any restriction on the administration of the Fund set out in this MOU only as authorized by North Dakota law. If the Foundation's Board determines that a change in circumstances has made the use of Fund distributions for the purpose described above impossible, impractical, inexpedient or not in the best interests of the University or the Foundation, the Foundation shall use subsequent Fund distributions to support the University activities or programs that the Board determines will carry out as nearly as practical the Donor(s) original intent. The Board will consult with appropriate University leadership regarding any determination of change in circumstances and any modification of Fund use. The Foundation shall also make every effort to consult with the Donor(s) regarding any such determination and modification. The Foundation shall consider, but shall not be bound by, any recommendations received from the Donor(s) in such a consultation.

VII. MISCELLANEOUS

No contribution to the Fund shall be conditional, and the Foundation shall not return assets contributed to the Fund under any circumstances. The Fund shall not constitute a trust, and its assets shall be held by the Foundation as the beneficial owner and not as trustee. This document constitutes a "gift instrument" within the meaning of and governed by the Uniform Prudent Management of Institutional Funds Act, North Dakota Century Code Chapter 59-21, and this document constitutes the entire gift instrument with respect to all contributions to the Fund. This MOU and the Fund shall be governed by the laws of the State of North Dakota which relate to endowment funds.

VIII. IN WITNESS WHEREOF

The Foundation and the Donor(s) have caused this Agreement to be executed in duplicate as of the date of the last signature below.


[Redacted]
Donor

2-8-20
Date

[Redacted]
Donor

2-8-20
Date

NORTH DAKOTA STATE UNIVERSITY FOUNDATION


John R. Glover, President/CEO

2-18-2020
Date

IX. ACCEPTANCE

The undersigned University officials hereby acknowledge having reviewed the terms and conditions and agree to implement procedures necessary to fulfill the Use of Funds Section of this Agreement as written.

NORTH DAKOTA STATE UNIVERSITY


Laura Oster Aaland, Vice Provost
Student Affairs and Enrollment Management

2-18-2020
Date


Merideth Sherlin, Director of Admission

2-18-2020
Date

9/18/19

Date

Pay to the
Order of

NDSU Foundation

\$25000.⁰⁰/₁₀₀

Twenty-five Thousand & No/100

Dollars

Security
Features
Details on
Back.

Fo

MP



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3/24/2020	Name of College or University North Dakota State University		
Name of Contact Dean L. Bresciani, President		Daytime Telephone Number 701-231-7211	Email Address dean.bresciani@ndsu.edu
Name of Project Family Engineering Scholarship - 11411			
Description of Project This fund will provide scholarship opportunities for students pursuing a degree at NDSU within the College of Engineering majoring in electrical or environmental engineering.			
Briefly explain how this project advances the academic mission of the institution. A core mission of the University is to educate students and prepare them in becoming competent, ethical professionals and citizens committed to lifelong learning. This fund will help provide ongoing financial support for students attaining their educational goals at NDSU.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$40,000	Cash Amount \$10,000
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. \$10,000 Installments Due January 2021 thru 2024			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review 3-24-2020		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

North Dakota State University Foundation
Family Engineering Scholarship

Scholarship Expendable Fund
Memorandum of Understanding

I. ESTABLISHMENT

This Memorandum of Understanding ("MOU") is made and entered into by and between [REDACTED] (the "Donor(s)") and the North Dakota State University Foundation, Fargo, North Dakota (the "Foundation"), a North Dakota nonprofit corporation. This MOU shall be effective as of the date of the last signature set forth below. The Foundation hereby agrees to establish the [REDACTED] Family Engineering Scholarship, (the "Fund"), an expendable scholarship fund of the Foundation, per the terms of this MOU, for the benefit of North Dakota State University (the "University").

II. STATEMENT OF DONOR INTENT

The purpose of the Fund is to provide scholarships for students enrolled at the University for the Office of Admission (the "College/Dept") according to the criteria set out below.

Legacy Statement:

Five siblings of the [REDACTED] family attended NDSU. [REDACTED] from [REDACTED] North Dakota were the parents of the siblings. Three received Bachelor of Science degrees from the Electrical Engineering Department ([REDACTED]). [REDACTED] pursued careers in electrical engineering with electrical utilities in the areas of power generation, transmission and distribution. [REDACTED] also was employed as a research engineer for renewable energy systems at the national renewable energy laboratory in Colorado, and recently founded [REDACTED] a small corporation specializing in the design and installation of photovoltaic systems for residential and commercial applications. [REDACTED] initiated this scholarship to encourage students to pursue an engineering degree in the field of power and renewable energy.

III. SOURCE OF FUNDS

Contributions to support the Fund have been or will be provided by the Donor(s) through a pledge. The Fund is "open-ended" in the sense that the Foundation will add all contributions to it that the Donor(s) designate in writing to be held as part of the Fund. All such additional contributions shall be governed by this MOU.

IV. USE OF FUNDS

The Director of Admission of the University (the “Administering Authority”) shall be responsible for determining the process for recipient selection, administering the distributions from the Fund, and applying such distributions in accordance with the following:

A. Recipient Eligibility Criteria:

1. Be properly enrolled as a full-time freshman at North Dakota State University at the time of disbursement.
2. Be pursuing a major in electrical or environmental engineering.
3. Demonstrate financial need as established by the office of Financial Aid and Scholarships.

B. Term: All awards shall be for one year and may be renewed for additional years at the discretion of the Administering Authority provided that recipients continue to meet the below stated criteria.

- Donor(s) preference is for the scholarship to be renewable for an additional three years as long as the student continues pursuing a major in electrical or environmental engineering.
- If the student fails to meet the criteria to renew, the scholarship should be awarded to a new incoming freshman meeting the initial criteria.

C. Number and Amount: The number of recipients each year and the amounts awarded to each student shall be decided at the discretion of the Administering Authority and will vary according to the amount available to award and the needs of the students.

- Donor(s) preference is for one \$10,000 scholarship annually.
- If no student meets the criteria, the scholarship will not be awarded.

V. MANAGEMENT AND CUSTODY OF FUNDS

The Fund will be administered and invested by the Foundation in accordance with the policies and procedures of the Foundation, as follows:

- A. An administrative charge may be assessed against the principal of the initial contribution and each additional contribution to this Fund in accordance with the Foundation's gift fee policy in effect at the time the contribution is made to assist in the funding of operations of the Foundation on behalf of the University.
- B. Contributions shall at all times be separately accounted for and entered on the Foundation's books and records under the Fund title noted above.

VI. MISCELLANEOUS

No contribution to the Fund shall be conditional, and the Foundation shall not return assets contributed to the Fund under any circumstances. The Fund shall not constitute a trust, and its assets shall be held by the Foundation as the beneficial owner and not as trustee.

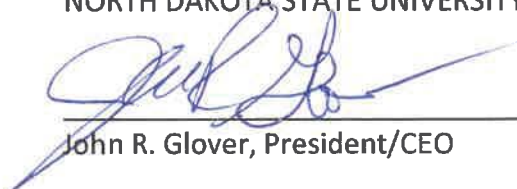
VII. IN WITNESS WHEREOF

The Foundation and the Donor(s) have caused this Agreement to be executed in duplicate as of the date of the last signature below.


Donor

1/15/2020
Date

NORTH DAKOTA STATE UNIVERSITY FOUNDATION



John R. Glover, President/CEO

1-30-2020
Date

VIII. ACCEPTANCE

The undersigned University officials hereby acknowledge having reviewed the terms and conditions and agree to implement procedures necessary to fulfill the Use of Funds Section of this Agreement as written.

NORTH DAKOTA STATE UNIVERSITY


Laura Oster Aaland, Vice Provost
Student Affairs and Enrollment Management

1-28-2020
Date


Merideth Sherlin, Director of Admission

1-23-2020
Date

GIFT/PLEDGE FORM

JAN 21 2020

DONOR INFORMATION

Name(s) (Please print)

Address

City, State, ZIP

Phone

E-mail

GIFT DESIGNATION

I/We wish my/our gift to be designated to the following fund:

OR

☐ General scholarship (list the college/department)

☐ General benefit (list the college/department)

☐ Other

Family Engineering Scholarship

OUTRIGHT GIFT

☐ I/We wish to make an outright gift of \$ _____ payable to "NDSU Foundation" (check enclosed).

☐ I/We wish to charge this gift of \$ _____ to my/our credit card.

Please go to www.ndsufoundation.com/give to enter credit card information OR

Please call the Foundation Accounting Office at 701-231-6800 to make a credit card payment over the phone.

PLEDGE

☒ I/We wish to pledge a total gift of \$ 50,000 (Pledge reminders will be sent)

Paid in equal installments of \$ 10,000 ☐ Quarterly ☐ Semi-Annually ☒ Annually

Beginning _____ (mo/yr) for _____ years (Not to exceed 5 years)

☒ My/our first pledge installment is enclosed.

☐ I/We would like to automate my/our pledge through recurring ACH or credit card payments (Accounting will contact you).

☐ I/We wish to supplement my/our endowment gift with a separate pledge of \$ _____ for immediate use.

Paid in annual installments of \$ _____ per year for _____ years

CORPORATE MATCHING GIFTS

☐ I (or) ☐ my spouse/partner will apply for a matching gift with our employer.

Company Name(s) _____

(While matching gifts received from your employer will count towards your recognition level, it does not fulfill your personal commitment as indicated above.)

DONOR(S) SIGNATURE(S)

(Sign here for pledges)

Date 1/15/2020


Date _____

Thank you for your support of North Dakota State University!

All gifts to NDSU through the NDSU Foundation are tax deductible to the extent provided by law. Please consult your tax advisor. The Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

1/15 2020

PAY TO THE
ORDER OF NDSU Foundation \$10,000.00

Ten thousand and ^{no}/₁₀₀ DOLLARS  Security features
are included.
Details on back.

FOR

Family Eng Schul

MP



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3/24/2020	Name of College or University North Dakota State University		
Name of Contact Dean L. Bresciani, President		Daytime Telephone Number 701-231-7211	Email Address dean.bresciani@ndsu.edu
Name of Project Scholarship Endowment - 20449			
Description of Project This fund will provide scholarship opportunities for students pursuing a degree at NDSU within the College of Agriculture, Food Systems and Natural Resources with a preference for students majoring in animal sciences or microbiology.			
Briefly explain how this project advances the academic mission of the institution. A core mission of the University is to educate students and prepare them in becoming competent, ethical professionals and citizens committed to lifelong learning. This fund will help provide ongoing financial support for students attaining their educational goals at NDSU.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$41,000	Cash Amount \$9,000
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. \$10,000 Installments Due November 2020 thru 2022, \$11,000 in 2023			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review 3-24-2020		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

NORTH DAKOTA STATE UNIVERSITY DEVELOPMENT FOUNDATION**SCHOLARSHIP ENDOWMENT
MEMORANDUM OF UNDERSTANDING**

AGREEMENT: This agreement is made and entered into this 30th day of December 2013, by and between the North Dakota State University Development Foundation, Fargo, North Dakota, hereinafter referred to as the "Foundation," and [REDACTED] hereinafter referred to as "Donors."

NAME: The name of this endowment shall be the NDSU Development Foundation [REDACTED] **Scholarship Endowment Fund.**

PURPOSE: The purpose of this endowment is to serve as an ongoing source of financial support for student scholarship opportunities within the College of Agriculture, Food Systems, and Natural Resources at North Dakota State University.

INITIAL FUNDS: Funds to support this endowment were provided by the Donors through a gift in the amount of \$25,000 (pledge payable over 5 years). In accordance with agreements between the Foundation and North Dakota State University, five percent of contributions will be utilized to assist in the funding of operations of the Foundation on behalf of the University. This endowment shall be considered "open-ended" meaning additional contributions received will be added directly to the fund's principal balance.

MANAGEMENT AND CUSTODY OF FUNDS: For investment purposes, funds held by the NDSU Development Foundation in the name of this endowment will be combined with other similar funds in the NDSU Development Foundation's Endowment Pooled Investment Portfolio. These pooled investments are managed on a unitized basis with the valuation of individual units determined on a quarterly basis. Funds provided for this endowment will be invested in the portfolio on the first day of the quarter following receipt of the funds at a unit value determined by the current market value of the Endowment Pool holdings at the end of the most recent quarter.

The annual amount available for distribution will be determined in accordance with the distribution policy set by the Executive Committee of the NDSU Development Foundation and under the regulations set forth by the North Dakota Uniform Prudent Management of Institutional Funds Act. The annual distribution amount will include a management fee to cover the administration costs of the endowment in an amount not to exceed 2% of market value.

The NDSU Development Foundation agrees to act as custodian of all funds in connection with this endowment, to manage the same to the best of its ability, and to make the necessary payments upon authorization by the College of Agriculture, Food Systems, and Natural Resources.

AWARD TERMS: The Donors stipulates that the annual amount for distribution be used to fund scholarships with a minimum value of \$500.

ELIGIBILITY: It is understood that all recipients of this award will meet the following preferred criteria:

1. Be properly enrolled at North Dakota State University at the time of application and disbursement.
2. Majoring in a program administered by the College of Agriculture, Food Systems, and Natural Resources. Preference given to students majoring in Animal Sciences or Microbiology.
3. Students should demonstrate leadership potential and be involved in campus activities.

MANNER & TIME OF CHOICE: The final choice of the recipient of the NDSU Development Foundation [REDACTED] Scholarship shall be made by the College of Agriculture, Food Systems, and Natural Resources General Scholarship Committee having identified students meeting stipulations set forth under Eligibility. All selections will take place in the spring academic semester, with scholarship distributions to occur with enrollment in the following fall semester.

AGREEMENT
REVISIONS:

It is understood by all parties to this agreement, that if, in the future circumstances are so altered that the purpose and conditions under which this fund is established no longer pertain, the Executive Committee of the NDSU Development Foundation has the donor's(s') permission to use the income from this endowment for another purpose which, in its judgment, is in keeping with the original spirit and intent of the donor(s). It is further understood that if such alternate purpose should ever be established, it will be selected to best match the original intent of the Donor(s) and shall be designated as a fund in the name of [REDACTED]

IN WITNESS WHEREOF, the Foundation and the Donor(s) have caused this Agreement to be executed as of the date first written above.

NORTH DAKOTA STATE UNIVERSITY
DEVELOPMENT FOUNDATION
A North Dakota Nonprofit Corporation

By: [Signature]
Douglas P. Mayo
President/CEO

By: [Signature]
Carol A. Gustad
Vice President Finance/CFO

By: [REDACTED]

Donors

I have reviewed the terms and conditions of the North Dakota State University Development Foundation [REDACTED] **Scholarship** and accept them on behalf of the College of Agriculture, Food Systems, and Natural Resources.

2/12/14
Date

[Signature]
Dean

NDSU**FOUNDATION AND ALUMNI ASSOCIATION**

1241 University Drive N | P.O. Box 5144 | Fargo, ND 58105 | p: 701.231.6800 | f: 701.231.6801
 toll free: 1.800.279.8971 | www.ndsufoundation.com

GIFT/PLEDGE FORM

NOV. 21 2019

DONOR INFORMATION

Name(s) (Please print)

Address

City, State, ZIP

Phone

E-mail

GIFT DESIGNATION

I/We wish my/our gift to be designated to the following fund:

OR

☐ General scholarship (list the college/department)☐ General benefit (list the college/department)☐ Other

Scholarship Endowment Fund

OUTRIGHT GIFT☐ I/We wish to make an outright gift of \$_____ payable to "NDSU Foundation" (check enclosed).☐ I/We wish to charge this gift of \$_____ to my/our credit card.Please go to www.ndsufoundation.com/give to enter credit card information OR

Please call the Foundation Accounting Office at 701-231-6800 to make a credit card payment over the phone.

PLEDGE☒ I/We wish to pledge a total gift of \$50,000.00 (Pledge reminders will be sent)Paid in equal installments of \$See attachment ☐ Quarterly ☐ Semi-Annually ☒ Annually

Beginning November/2019 (mo/yr) for Five years (Not to exceed 5 years)

☐ My/our first pledge installment is enclosed.☐ I/We would like to automate my/our pledge through recurring ACH or credit card payments (Accounting will contact you).☐ I/We wish to supplement my/our endowment gift with a separate pledge of \$_____ for immediate use.

Paid in annual installments of \$_____ per year for _____ years

CORPORATE MATCHING GIFTS☐ I (or) ☐ my spouse/partner will apply for a matching gift with our employer.

Company Name(s) _____

(While matching gifts received from your employer will count towards your recognition level, it does not fulfill your personal commitment as indicated above.)

DONOR(S) SIGNATURE(S)

(Sign here for pledges)

Date

11/20/19

Date

11/20/19

Thank you for your support of North Dakota State University!

All gifts to NDSU through the NDSU Foundation and Alumni Association are tax deductible to the extent provided by law. Please consult your tax advisor. The Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal tax liability by Internal Revenue Code Section 501 (c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

DoD RS

Revised 11/6/18

NDSU**FOUNDATION AND ALUMNI ASSOCIATION**

1241 University Drive N. | P.O. Box 5144 | Fargo, ND 58105 | p: 701.231.6800 | f: 701.231.6801
 toll free: 1.800.279.8971 | www.ndsufoundation.com

GIFT/PLEDGE FORM – SCHEDULE**PLEDGE SCHEDULE**

Installment Due Date	Installment Amount
11/15/19	\$ 9,000.00
11/15/20	\$ 10,000.00
11/15/21	\$ 10,000.00
11/15/22	\$ 10,000.00
11/15/23	\$ 11,000.00
TOTAL	\$ 50,000.00

Thank you for your support of North Dakota State University!

All gifts to NDSU through the NDSU Foundation and Alumni Association are tax deductible to the extent provided by law. Please consult your tax advisor. The Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal tax liability by Internal Revenue Code Section 501 (c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

DoD _____

Revised 10/19/18
 Page 2

DATE

11/20/19

PAY TO

THE ORDER OF

WDSU Foundation

\$9,000.00

Nine thousand and 00/100

DOLLARS

Security Features
Included.
Details on back.

V.I.P. Checking

MEMO

MP

SECURITY FILE



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 3/24/2020	Name of College or University North Dakota State University		
Name of Contact Dean L. Bresciani, President		Daytime Telephone Number 701-231-7211	Email Address dean.bresciani@ndsu.edu
Name of Project Scholarship Endowment - 20792			
Description of Project This fund will provide scholarship opportunities for students pursuing a degree at NDSU within the College of Engineering majoring in mechanical engineering.			
Briefly explain how this project advances the academic mission of the institution. A core mission of the University is to educate students and prepare them in becoming competent, ethical professionals and citizens committed to lifelong learning. This fund will help provide ongoing financial support for students attaining their educational goals at NDSU.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$16,400	Cash Amount \$33,600
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. \$3,280 Installments Due December 2020 thru 2024			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review 3/24/2020		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

North Dakota State University Foundation
Scholarship Endowment

Scholarship Endowment Fund
Memorandum of Understanding

I. ESTABLISHMENT

This Memorandum of Understanding ("MOU") is made and entered into by and between [REDACTED] (the "Donor(s)") and the North Dakota State University Foundation, Fargo, North Dakota (the "Foundation"), a North Dakota nonprofit corporation. This MOU shall be effective as of the date of the last signature set forth below. The Foundation hereby agrees to establish the [REDACTED] **Scholarship Endowment**, (the "Fund"), an endowed scholarship fund of the Foundation, per the terms of this MOU, for the permanent benefit of North Dakota State University (the "University").

II. STATEMENT OF DONOR INTENT

The purpose of the Fund is to provide scholarships for students enrolled at the University for the College of Engineering, Department of Mechanical Engineering (the "College/Dept") according to the criteria set out below.

III. SOURCE OF FUNDS

Contributions to support the Fund have been or will be provided by the Donor(s) through a gift. The Fund is "open-ended" in the sense that the Foundation will add all contributions to it that the Donor(s) designate in writing to be held as part of the Fund. All such additional contributions shall be governed by this MOU.

IV. USE OF FUNDS

The Dean of the College of Engineering of the University (the "Administering Authority") shall be responsible for determining the process for recipient selection, administering the distributions from the Fund, and applying such distributions in accordance with the following:

A. Recipient Eligibility Criteria:

1. Be properly enrolled as a full-time junior or senior at North Dakota State University at the time of disbursement.

2. Be a citizen or permanent resident of the United States of America.
3. Be pursuing a major within Mechanical Engineering.
4. Demonstrate financial need as established by the office of Financial Aid and Scholarships.

B. Term: All awards shall be for one year and may be renewed for additional years at the discretion of the Administering Authority provided that recipients continue to meet the below stated criteria.

- Donor(s) preference is if the scholarship is awarded to a junior, it should be renewed an additional year as long as the student continues pursuing a major in Mechanical Engineering.
- If the student fails to meet the criteria to renew, the scholarship should be awarded to another student using the initial criteria.

C. Number and Amount: The number of recipients each year and the amounts awarded to each student shall be decided at the discretion of the Administering Authority and will vary according to the amount available to award and the needs of the students.

- Donor(s) preference is for one scholarship annually.

V. MANAGEMENT AND CUSTODY OF FUNDS

The Fund will be administered and invested by the Foundation in accordance with the policies and procedures of the Foundation, as follows:

- A. For purposes of investment, the Foundation shall commingle the assets of the Fund with its other endowment assets in the Foundation's Endowment Pooled Investment Portfolio (the "Endowment Pool"). The Endowment Pool is managed on a unitized basis with the valuation of individual units determined on a quarterly basis. A contribution to this Fund will be invested in the Endowment Pool on the first day of the quarter following receipt of that contribution at a unit value determined by the current market value of the Endowment Pool holdings at the end of the most recent quarter.
- B. An administrative charge may be assessed against the principal of the initial contribution and each additional contribution to this Fund in accordance with the

Foundation's gift fee policy in effect at the time the contribution is made to assist in the funding of operations of the Foundation on behalf of the University.

- C. The annual amount appropriated by the Foundation and made available for distribution from the Fund will be determined by the Foundation's endowment spending policies as defined by its Executive Governing Board (the "Board") and shall only be used for the purposes authorized by this Agreement.
- D. The annual amount shall be appropriated from Fund Assets other than income to the extent that Fund Income is insufficient. All income of the Fund not appropriated in a given year shall continue to be held in the Fund and administered according to this MOU.

VI. AMENDMENT

Except as otherwise provided in this Section VI, the Foundation may modify or release any restriction on the administration of the Fund set out in this MOU only as authorized by North Dakota law. If the Foundation's Board determines that a change in circumstances has made the use of Fund distributions for the purpose described above impossible, impractical, inexpedient or not in the best interests of the University or the Foundation, the Foundation shall use subsequent Fund distributions to support the University activities or programs that the Board determines will carry out as nearly as practical the Donor(s) original intent. The Board will consult with appropriate University leadership regarding any determination of change in circumstances and any modification of Fund use. The Foundation shall also make every effort to consult with the Donor(s) regarding any such determination and modification. The Foundation shall consider, but shall not be bound by, any recommendations received from the Donor(s) in such a consultation.

VII. MISCELLANEOUS

No contribution to the Fund shall be conditional, and the Foundation shall not return assets contributed to the Fund under any circumstances. The Fund shall not constitute a trust, and its assets shall be held by the Foundation as the beneficial owner and not as trustee. This document constitutes a "gift instrument" within the meaning of and governed by the Uniform Prudent Management of Institutional Funds Act, North Dakota Century Code Chapter 59-21, and this document constitutes the entire gift instrument with respect to all contributions to the Fund. This MOU and the Fund shall be governed by the laws of the State of North Dakota which relate to endowment funds.

VIII. IN WITNESS WHEREOF

The Foundation and the Donor(s) have caused this Agreement to be executed in duplicate as of the date of the last signature below.

[Redacted]
Donor

2/13/2020
Date

[Redacted]
Donor

February 13, 2020
Date

NORTH DAKOTA STATE UNIVERSITY FOUNDATION

[Signature]
John R. Glover, President/CEO

2-18-2020
Date

IX. ACCEPTANCE

The undersigned University officials hereby acknowledge having reviewed the terms and conditions and agree to implement procedures necessary to fulfill the Use of Funds Section of this Agreement as written.

NORTH DAKOTA STATE UNIVERSITY

[Signature]
Dr. Michael Kessler, Dean
College of Engineering

2/18/20
Date

[Signature]
Dr. Alan Kallmeyer, Chair
Department of Mechanical Engineering

2/18/2020
Date



FOUNDATION AND ALUMNI ASSOCIATION

1241 University Drive N | P.O. Box 5144 | Fargo, ND 58105 | p: 701.231.6800 | f: 701.231.6801
toll free: 1.800.279.8971 | www.ndsufoundation.com

GIFT/PLEDGE FORM

JAN 21 2020

DONOR INFORMATION

Name(s) (Please print)

Address

City, State, ZIP

Phone

E-mail

GIFT DESIGNATION

I/We wish my/our gift to be designated to the following fund:

OR

☐ General scholarship (list the college/department)

☐ General benefit (list the college/department)

☐ Other

Scholarship

Endowment

OUTRIGHT GIFT

- ☐ I/We wish to make an outright gift of \$_____ payable to "NDSU Foundation" (check enclosed).
☐ I/We wish to charge this gift of \$_____ to my/our credit card.

Please go to www.ndsufoundation.com/ai-a to enter credit card information OR

Please call the Foundation Accounting Office at 701-231-6800 to make a credit card payment over the phone.

PLEDGE

- ☐ I/We wish to pledge a total gift of \$ 50,000 (Pledge reminders will be sent)
Paid in equal installments of \$ see attachment ☐ Quarterly ☐ Semi-Annually ☐ Annually
Beginning _____ (mo/yr) for _____ years (Not to exceed 5 years)
☐ My/our first pledge installment is enclosed.
☐ I/We would like to automate my/our pledge through recurring ACH or credit card payments (Accounting will contact you).

- ☐ I/We wish to supplement my/our endowment gift with a separate pledge of \$_____ for immediate use.
Paid in annual installments of \$_____ per year for _____ years

CORPORATE MATCHING GIFTS

- ☐ I (or) ☐ my spouse/partner will apply for a matching gift with our employer.

Company Name(s) _____

(While matching gifts received from your employer will count towards your recognition level, it does not fulfill your personal commitment as indicated above.)

DONOR(S) SIGNATURE(S)

(Sign here for pledges)

Date 1-21-2020

Date Jan 21, 2020

Thank you for your support of North Dakota State University!

All gifts to NDSU through the NDSU Foundation and Alumni Association are tax deductible to the extent provided by law. Please consult your tax advisor. The Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal tax liability by Internal Revenue Code

Section 501 (c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

DoD AD

DCS-Rev 11/6/18

Illustration - [REDACTED]
 Endowed Scholarship

Scenario 2 - Challenge Match & Add. Commit.				
Year	Gift	Spending	*Supplement to \$3,000	
2019	\$ 33,600 ^{8,600}	\$ -	\$ -	
2020	\$ 28,280	\$ -	\$ 3,158	- \$25,000 match received in March 2020
2021	\$ 3,280	\$ 1,953	\$ 1,103	
2022	\$ 3,280	\$ 2,210	\$ 832	
2023	\$ 3,280	\$ 2,336	\$ 699	
2024	\$ 3,280	\$ 2,556	\$ 468	
2025	\$ -	\$ 2,710	\$ 306	
2026	\$ -	\$ 2,866	\$ 142	
2027	\$ -	\$ 2,992	\$ 9	

2019 33,600

3,280

3,280

3,280

3,280

3,280

Nancy Holm

From: Allyson Peterson
Sent: Friday, December 20, 2019 9:54 AM
To: Nancy Holm; Josh Andres; Justin Helgeson
Subject: FW: Incoming Wire Transfer

See below.

ALLYSON PETERSON, '07
 Senior Vice President Finance and Operations/Chief Financial Officer

NDSU Foundation
 Forging Connections | Fostering Support | Facilitating Outcomes
 p: 701.231.6820 // f: 701.231.6801
www.InOurHandsNDSU.com

CONFIDENTIAL NOTICE:

The contents of this email message and any attachments are intended solely for the addressee(s) and may contain confidential and/or privileged information and may be legally protected from disclosure. If you are not the intended recipient of this message or their agent, or if this message has been addressed to you in error, please immediately alert the sender by reply email and then delete this message and any attachments. If you are not the intended recipient, you are hereby notified that any use, dissemination, copying, or storage of this message or its attachments is strictly prohibited

-----Original Message-----

From: Bell Bank <wires@bell.bank>
Sent: Friday, December 20, 2019 9:39 AM
To: Allyson Peterson <allyson.peterson@ndsufoundation.com>
Subject: Incoming Wire Transfer

Your wire transfer on 12/20/19, in the amount of \$33,600.00, was received from

[REDACTED] Contact our Wire Transfer department at (701) 298-1563 if you have any questions regarding this transaction. Refer to wire sequence number [REDACTED] in your inquiry.

Sending FI: [REDACTED]
 Receiving FI: [REDACTED]

OMAD: [REDACTED]
 IMAD: [REDACTED]

Credited to account ending with [REDACTED]



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 3/24/2020	Name of College or University North Dakota State University		
Name of Contact Dean L. Bresciani, President		Daytime Telephone Number 701-231-7211	Email Address dean.bresciani@ndsu.edu
Name of Project Scholarship Endowment - 20794			
Description of Project This fund will provide scholarship opportunities for students pursuing a degree at NDSU with a certificate or minor in entrepreneurship.			
Briefly explain how this project advances the academic mission of the institution. A core mission of the University is to educate students and prepare them in becoming competent, ethical professionals and citizens committed to lifelong learning. This fund will help provide ongoing financial support for students attaining their educational goals at NDSU.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$150,000		Total Private/Nonprofit Donation \$100,000	
		Pledge Amount \$50,000	Cash Amount \$50,000
State Grant Request \$50,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. \$50,000 Installment Due December 2020			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review 3-24-2020		Budget Section Approval Required <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

North Dakota State University Foundation
Scholarship Endowment

Scholarship Endowment Fund
Memorandum of Understanding

I. ESTABLISHMENT

This Memorandum of Understanding ("MOU") is made and entered into by and between [REDACTED] (the "Donor(s)") and the North Dakota State University Foundation, Fargo, North Dakota (the "Foundation"), a North Dakota nonprofit corporation. This MOU shall be effective as of the date of the last signature set forth below. The Foundation hereby agrees to establish the [REDACTED] Scholarship Endowment, (the "Fund"), an endowed scholarship fund of the Foundation, per the terms of this MOU, for the permanent benefit of North Dakota State University (the "University").

II. STATEMENT OF DONOR INTENT

The purpose of the Fund is to provide scholarships for students enrolled at the University for the College of Business, Entrepreneurship Program (the "College/Dept") according to the criteria set out below.

Legacy Statement:

NDSU immeasurably changed the trajectory of [REDACTED] lives. Not only did they meet at NDSU, but their professional careers have been guided by their experiences in Fargo. The leadership skills learned in their academic pursuits and various involvement across campus propelled their success in the business world, and [REDACTED] are honored to continue the "pay it forward" philosophy that provided them with the scholarships they received while at NDSU. As past presidents of the Student Body [REDACTED] and Kappa Delta Sorority [REDACTED], they recognize that leaders with integrity and strong moral character are needed now more than ever. [REDACTED] hope this gift will enable the next generation of Bison to reach their full potential – both in the classroom and as leaders.

III. SOURCE OF FUNDS

Contributions to support the Fund have been or will be provided by the Donor(s) through a pledge. The Fund is "open-ended" in the sense that the Foundation will add all contributions to it that the Donor(s) designate in writing to be held as part of the Fund. All such additional contributions shall be governed by this MOU.

IV. USE OF FUNDS

The Dean of the College of Business of the University (the “Administering Authority”) shall be responsible for determining the process for recipient selection, administering the distributions from the Fund, and applying such distributions in accordance with the following:

A. Recipient Eligibility Criteria:

1. Be properly enrolled as a full-time junior at North Dakota State University at the time of disbursement.
2. Be pursuing a certificate or minor in Entrepreneurship.
3. Have a cumulative GPA of 3.2 or above.
4. Be a citizen or permanent resident of the United States of America.
5. Preference to a student who has demonstrated leadership abilities.

B. Term: All awards shall be for one year and may be renewed for additional years at the discretion of the Administering Authority provided that recipients continue to meet the below stated criteria.

- Donor(s) preference is for the scholarship to be renewable one additional year as long as the student continues pursuing the certificate/minor and maintains the 3.2 GPA or above.

C. Number and Amount: The number of recipients each year and the amounts awarded to each student shall be decided at the discretion of the Administering Authority and will vary according to the amount available to award and the needs of the students.

- Donor(s) preference is for two new scholarships annually.

V. MANAGEMENT AND CUSTODY OF FUNDS

The Fund will be administered and invested by the Foundation in accordance with the policies and procedures of the Foundation, as follows:

A. For purposes of investment, the Foundation shall commingle the assets of the Fund with its other endowment assets in the Foundation’s Endowment Pooled

Investment Portfolio (the “Endowment Pool”). The Endowment Pool is managed on a unitized basis with the valuation of individual units determined on a quarterly basis. A contribution to this Fund will be invested in the Endowment Pool on the first day of the quarter following receipt of that contribution at a unit value determined by the current market value of the Endowment Pool holdings at the end of the most recent quarter.

- B. An administrative charge may be assessed against the principal of the initial contribution and each additional contribution to this Fund in accordance with the Foundation’s gift fee policy in effect at the time the contribution is made to assist in the funding of operations of the Foundation on behalf of the University.
- C. The annual amount appropriated by the Foundation and made available for distribution from the Fund will be determined by the Foundation’s endowment spending policies as defined by its Executive Governing Board (the “Board”) and shall only be used for the purposes authorized by this Agreement.
- D. The annual amount shall be appropriated from Fund Assets other than income to the extent that Fund Income is insufficient. All income of the Fund not appropriated in a given year shall continue to be held in the Fund and administered according to this MOU.

VI. AMENDMENT

Except as otherwise provided in this Section VI, the Foundation may modify or release any restriction on the administration of the Fund set out in this MOU only as authorized by North Dakota law. If the Foundation's Board determines that a change in circumstances has made the use of Fund distributions for the purpose described above impossible, impractical, inexpedient or not in the best interests of the University or the Foundation, the Foundation shall use subsequent Fund distributions to support the University activities or programs that the Board determines will carry out as nearly as practical the Donor(s) original intent. The Board will consult with appropriate University leadership regarding any determination of change in circumstances and any modification of Fund use. The Foundation shall also make every effort to consult with the Donor(s) regarding any such determination and modification. The Foundation shall consider, but shall not be bound by, any recommendations received from the Donor(s) in such a consultation.


VII. MISCELLANEOUS

No contribution to the Fund shall be conditional, and the Foundation shall not return assets contributed to the Fund under any circumstances. The Fund shall not constitute a


trust, and its assets shall be held by the Foundation as the beneficial owner and not as trustee. This document constitutes a "gift instrument" within the meaning of and governed by the Uniform Prudent Management of Institutional Funds Act, North Dakota Century Code Chapter 59-21, and this document constitutes the entire gift instrument with respect to all contributions to the Fund. This MOU and the Fund shall be governed by the laws of the State of North Dakota which relate to endowment funds.

VIII. IN WITNESS WHEREOF

The Foundation and the Donor(s) have caused this Agreement to be executed in duplicate as of the date of the last signature below.



Donor




Donor

1/13/2020
Date

1/13/2020
Date

NORTH DAKOTA STATE UNIVERSITY FOUNDATION



John R. Glover, President/CEO

1-31-2020
Date

IX. ACCEPTANCE

The undersigned University officials hereby acknowledge having reviewed the terms and conditions and agree to implement procedures necessary to fulfill the Use of Funds Section of this Agreement as written.

NORTH DAKOTA STATE UNIVERSITY



Dr. Scott Beaulier, Dean
College of Business

01/29/20
Date



Scott Meyer, Ozbun Executive Director
Entrepreneurship Program

1-29-20
Date

NDSU

FOUNDATION

1241 University Drive N | P.O. Box 5144 | Fargo, ND 58105 | p: 701.231.6800 | f: 701.231.6801
toll free: 1.800.279.8971 | www.ndsufoundation.com

GIFT/PLEDGE FORM

DEC 23 2019

DONOR INFORMATION

Name(s) (Please print)

Address

City, State, ZIP

Phone

E-mail

GIFT DESIGNATION

I/We wish my/our gift to be designated to the following fund:

OR

☒ General scholarship (list the college/department)

Inter Disiplinary

☐ General benefit (list the college/department)

☐ Other

Scholarship Endowment

OUTRIGHT GIFT

☐ I/We wish to make an outright gift of \$_____ payable to "NDSU Foundation" (check enclosed).

☐ I/We wish to charge this gift of \$_____ to my/our credit card.

Please go to www.ndsufoundation.com/give to enter credit card information OR

Please call the Foundation Accounting Office at 701-231-6800 to make a credit card payment over the phone.

PLEDGE

☒ I/We wish to pledge a total gift of \$ 100,000⁰⁰ (Pledge reminders will be sent)

Paid in equal installments of \$ 50,000⁰⁰ ☐ Quarterly ☐ Semi-Annually ☒ Annually

Beginning 12/19 (mo/yr) for 2 years (Not to exceed 5 years)

☐ My/our first pledge installment is enclosed.

☐ I/We would like to automate my/our pledge through recurring ACH or credit card payments (Accounting will contact you).

☐ I/We wish to supplement my/our endowment gift with a separate pledge of \$_____ for immediate use.

Paid in annual installments of \$_____ per year for _____ years

CORPORATE MATCHING GIFTS

☐ I (or) ☐ my spouse/partner will apply for a matching gift with our employer.

Company Name(s) _____

(While matching gifts received from your employer will count towards your recognition level, it does not fulfill your personal commitment as indicated above.)

DONOR(S) SIGNATURE(S)

(Sign here for pledges)

Date 12/19/19Date 12/19/19

Thank you for your support of North Dakota State University!

All gifts to NDSU through the NDSU Foundation are tax deductible to the extent provided by law. Please consult your tax advisor. The Foundation is organized as a North Dakota nonprofit corporation, is exempted from federal tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

DoD RS

DCS-Rev 11/21/19

From: [Allyson Peterson](#)
To: [Nancy Holm](#); [Josh Andres](#); [Justin Helgeson](#)
Subject: Fwd: Incoming Wire Transfer
Date: Monday, December 30, 2019 11:54:13 AM

Gift via wire - see below.

Allyson Peterson
NDSU Foundation

CONFIDENTIAL NOTICE:

The contents of this email message and any attachments are intended solely for the addressee(s) and may contain confidential and/or privileged information and may be legally protected from disclosure. If you are not the intended recipient of this message or their agent, or if this message has been addressed to you in error, please immediately alert the sender by reply email and then delete this message and any attachments. If you are not the intended recipient, you are hereby notified that any use, dissemination, copying, or storage of this message or its attachments is strictly prohibited.

From: Bell Bank <wires@bell.bank>
Sent: Monday, December 30, 2019 11:24:48 AM
To: Allyson Peterson <allyson.peterson@ndsufoundation.com>
Subject: Incoming Wire Transfer

Your wire transfer on 12/30/19, in the amount of \$50,000.00, was received from

██████████ Contact our Wire Transfer department at (701) 298-1563 if you have any questions regarding this transaction. Refer to wire sequence number ██████████ in your inquiry.

Sending FI: ██████████
SF
Receiving FI: ██████████
BANK

██████████
IMAD: ██████████

Credited to account ending with ██████████

██████████
Originator Address:
██████████

Originator to Beneficiary Information:



ND HIGHER EDUCATION CHALLENGE SCOPE APPROVAL
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60559 (6-2015)

Date Submitted 9/20/2019	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne	Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu	
Name of Project Research Endowment			
Description of Project The Foundation shall distribute allocations from the Fund each year for research purposes in Mechanical Engineering.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures financial support in the area of Mechanical Engineering for students and faculty research well into the future.			
Project is advancing academics through: <input checked="" type="checkbox"/> Research <input type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
State Grant Request \$25,000		Other Sources (if applicable)	
Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

David Krebsbach
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4111
David.Krebsbach@ndus.edu



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 9/20/19	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Research Endowment - Engineering			
Description of Project The Foundation shall distribute allocations from the Fund each year for research purposes in Mechanical Engineering.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Research well into the future.			
Project is advancing academics through: <input checked="" type="checkbox"/> Research <input type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$50,000	Cash Amount
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. To be paid over seven years beginning December 31, 2019			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

GIFT AGREEMENT

I/we pledge to UND through the UND Alumni Association and Foundation a gift of **\$100,000.00**. This gift is to be used as follows:

\$50,000 to _____
\$50,000 to _____ **Endowment**

To be paid in equal annual payments over 7 years, beginning on 12/31/2019

Please make checks payable to UND Alumni Association and Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

RECOGNITION PREFERENCE

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

This is how your name will be displayed for recognition purposes: _____

Anonymous: With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

I prefer this gift to be anonymous: ☐ Yes

 9/20/2019

Date

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
All automatic payments are processed on the 1st and 15th of the month.

----- For internal use only -----



Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: Jeff Dodson
DO2:

ENDOWMENT AGREEMENT

Endowment

- 1. DONOR AND ENDOWMENT:**  hereinafter referred to as “the Donor”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establishes the  Endowment (“the Fund”) within the UND Alumni Association and Foundation (“the Foundation”). It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.
- 2. PURPOSE:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for research purposes in Mechanical Engineering.
- 3. PAYOUT POLICY:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).
- 4. ENDOWMENT MANAGEMENT:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation’s Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation’s schedule of fees in effect at the time such services are rendered.

Endowment

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

- 5. ADDITIONAL CONTRIBUTION:** The Donor or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
- 6. PUBLICITY:** The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
- 7. AGREEMENT MODIFICATION:** If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor's original intent.
- 8. ACCEPTANCE OF AGREEMENT:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donor and any other persons with respect to the Fund, contributions to it, and its administration.

9/20/2019

Date

DocuSigned by:

Nancy Pederson

D4C02218E4BD4CB...

Nancy Pederson

VP of Finance

UND Alumni Association and

Foundation

9/19/2019

Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 2/13/20	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Scholarship Endowment - Accounting			
Description of Project For priority needs within the Accounting Department at the University of North Dakota. This may include, but not be limited to, faculty enhancement, a named professorship, scholarships, research, and equipment.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$238,544.34		Total Private/Nonprofit Donation \$80,000	
		Pledge Amount \$80,000	Cash Amount \$0
State Grant Request \$40,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

GIFT AGREEMENT

196

I/we pledge to UND through the UND Alumni Association and Foundation a gift of \$ 15,000.00.
This gift is to be used as follows:

\$ 15,000.00 to [REDACTED] Gift Purpose Endowed
Amount

\$ _____ to _____ Gift Purpose
Amount

If the gift purpose is left blank, your gift will support the UND Annual Impact Fund

To be paid in equal payments over 5 years (preferably not to exceed 5 years)
beginning immediately **OR** on 12.31.20 (date)

☐ Monthly ☐ Quarterly ☒ Annually

Please make checks payable to UND Alumni Association and Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

RECOGNITION PREFERENCE

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

This is how your name will be displayed for recognition purposes:

Anonymous: With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities. I prefer this gift to be anonymous: ☐ Yes

SIGNATURE

[REDACTED] 2.13.20 _____
Date Signature Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☒ Debit/Credit Card (You will be contacted to set up payment.)
All automatic payments are processed on the 15th day of the month.

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: KKW

DO2:

GIFT AGREEMENT

198

I/we pledge to UND through the UND Alumni Association and Foundation a gift of \$ 25,000.

This gift is to be used as follows:

\$ 25000 to [Redacted] Endowment
Amount Gift Purpose

\$ _____ to _____
Amount Gift Purpose

If the gift purpose is left blank, your gift will support the UND Annual Impact Fund

To be paid in equal payments over 3 years (preferably not to exceed 5 years)
beginning immediately **OR** on 12/1/20 (date)

☐ Monthly ☐ Quarterly ☒ Annually

Please make checks payable to UND Alumni Association and Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

[Redacted Contact Information]

RECOGNITION PREFERENCE

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

This is how your name will be displayed for recognition purposes:

[Redacted Recognition Display]

Anonymous: With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities. I prefer this gift to be anonymous: ☐ Yes

SIGNATURE

Signature [Redacted] Date 2/13/20 Signature _____ Date _____

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
All automatic payments are processed on the 15th day of the month.

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: KKW

DO2:

GIFT AGREEMENT

I/we pledge to UND through the UND Alumni Association and Foundation a gift of \$ 25,000.

This gift is to be used as follows:

\$ 25,000 to [REDACTED]
Amount

Endowment Fund

\$ _____ to _____
Amount Gift Purpose

If the gift purpose is left blank, your gift will support the UND Annual Impact Fund

To be paid in equal payments over 5 years (preferably not to exceed 5 years)
beginning immediately OR on 9/15/2020 (date)

☐ Monthly ☐ Quarterly ☒ Annually

Please make checks payable to UND Alumni Association and Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

This is how your name will be displayed for recognition purposes

Anonymous: With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities. I prefer this gift to be anonymous: ☐ Yes

SIGNATURE

Signature [REDACTED] Date 2/18/2020 Signature _____ Date _____

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)

☒ Debit/Credit Card (You will be contacted to set up payment.)

All automatic payments are processed on the 15th day of the month.

For internal use only

Additional agreements may be required. Check any additional boxes that apply:

☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: KKW

DO2:

GIFT AGREEMENT

I/we pledge to UND through the UND Alumni Association and Foundation a gift of \$ 15,000.

This gift is to be used as follows:

\$ 15,000 to Endowment
Amount Gift Purpose

\$ _____ to _____
Amount Gift Purpose

If the gift purpose is left blank, your gift will support the UND Annual Impact Fund

To be paid in equal payments over 3 years (preferably not to exceed 5 years)
beginning immediately **OR** on 12/31/2020 (date)

☐ Monthly ☐ Quarterly ☐ Annually

Please make checks payable to UND Alumni Association and Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

RECOGNITION PREFERENCE

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

This is how your name will be displayed for recognition purposes: _____

Anonymous: With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities. I prefer this gift to be anonymous: ☐ Yes

Signature

Signature

Date

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) —→

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
- All automatic payments are processed on the 15th day of the month.*

For internal use only

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: KKW

DO2:

BETWEEN

AND THE

UNIVERSITY OF NORTH DAKOTA FOUNDATION

ESTABLISHING THE

ENDOWMENT



Whereas a large number of the [REDACTED]

[REDACTED] of the University of North Dakota and whereas the [REDACTED] wish to show their appreciation to the University of North Dakota by being part of the UND Centennial Campaign; therefore, the [REDACTED] Endowment is being established within the University of North Dakota Foundation to support and strengthen the Accounting Department at the University of North Dakota.

This named endowment is being established with an initial gift of \$12,500.00 and a pledge of future contributions for a total of \$100,000.00. It is understood that the principal of this endowment shall be held in perpetuity, and only the return from the investment of the principal shall be allocated during each year for projects as defined in this agreement. Funds in this special account may be commingled with other funds for investment purposes. Investments shall be made to bring maximum return, consistent with sound and prudent investment procedures.

The University of North Dakota Foundation, as trustee of this endowment, shall keep records of all activities in this account and make periodic reports to the officers of the [REDACTED]. This named endowment shall be part of the annual audit of the University of North Dakota Foundation which shall be conducted by a certified public accounting firm.

It is the intent of the Donor that the income from this endowment be used for priority needs within the Accounting Department at the University of North Dakota. This may include, but not be limited to, faculty enhancement, a named professorship, scholarships, research, and equipment. Annually, but no later than April 1 of each year, the UND Foundation shall notify the chairman of the Accounting Department of the amount of funding to be allocated from this named endowment. By May 1 of each year, the chairman of the Accounting Department shall submit a plan for the use of these funds to the Executive Vice President of the University of North Dakota Foundation. A report of the previous year's expenditures and results shall accompany this request for funding and shall also be prepared by the chairman of the Accounting Department.

The Board of Directors of the UND Foundation, a member of which is the President of the University, shall have the authority to approve the plan as outlined or to suggest changes in keeping with the donor's intention to support priority needs which may be identified as significantly important for the strengthening of the Department of Accounting.

The following guidelines shall be followed in making scholarship awards from this endowment: recipients should be accounting majors who are from an area served by the offices of [REDACTED] the recipients are to be of good and strong moral character; and by their scholastic performance and attitude, show a potential for leadership and success in their profession.

The Donors agree to publicity being given to the establishment of this special endowment and on every occasion when allocations are made from this special named endowment.

The Donors reserve the right to change the purpose of the endowment fund. Such change shall be effected by notifying the University of North Dakota Foundation by written communication six months prior to any change taking affect. If at any time in the future, changes at the University of North Dakota make the purpose as designated by the Donor no longer applicable and if the Donors are no longer available to select another purpose, the Board of Directors of the University of North Dakota Foundation may change the purpose consistent with the highest priority needs of the University of North Dakota.

11-3-84

Date

A handwritten signature in cursive script, appearing to read "Earl S. Strinden", written over a horizontal line.

Earl S. Strinden, Executive Vice President,
UND Foundation

10/30/84

Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 12/31/2019	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Scholarship Endowment - Aerospace			
Description of Project For scholarship(s) to aviation student(s) attending the University of North Dakota with preference for students from ND or TN majoring in Aviation Management, Airport Management, Air Traffic Management, Aviation Technology Management, Flight Education, Commercial Aviation or UAS Operations. The scholarship shall be awarded on an annual rotating basis between flight (Flight Education, Commercial Aviation, UAS Operations) and non-flight (Aviation Management, Airport Management, Air Traffic Management, Aviation Technology Management) majors.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$131,320.84		Total Private/Nonprofit Donation \$50,303.40	
		Pledge Amount \$10,000	Cash Amount \$40,303.40
State Grant Request \$25,152		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. To be paid over five years beginning December 1, 2020			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$10,000.00**

GIFT DESIGNATION:

\$10,000.00 to the [REDACTED] Endowment

To be paid in equal payments over 5 years, annually.

For pledge reminder purposes, first payment to be made on: 12/1/2020

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED] [REDACTED] [REDACTED]

RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows: [REDACTED]

12/31/2019

Date

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)

☐ Debit/Credit Card (You will be contacted to set up payment.)

All automatic payments are processed on the 1st and 15th of the month.

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: Jonathan Gehrke
DO2:

Erin Zejdlik

From: Allison Lazur <Allison.Lazur@alerus.com>
Sent: Wednesday, December 18, 2019 3:07 PM
To: Erin Zejdlik; Nancy Pederson; Cory Lien; Jodi Morgan; Stephanie Peterson
Subject: Incoming Stock Gift

The below shares have been deposited into ACCT [REDACTED] UND Foundation Agency. I have requested that they be sold as soon as possible. If you have any questions please let me know.

Thanks

<u>Shares</u>	<u>High</u>	<u>Low</u>	<u>Average</u>	<u>Value</u>
870	58.49	57.15	\$57.82	\$50,303.40

Allison Lazur
AIFS Operations Specialist

Alerus
2300 S Columbia Rd, Grand Forks, ND 58201
701.795.3424| Office
701.795.3448| Fax
800.279.3200| Toll Free
allison.lazur@alerus.com

BANKING :: MORTGAGE :: RETIREMENT :: WEALTH MANAGEMENT

Confidential information should be sent to us via our secure email portal.

IMPORTANT: Information in this email, including attachments, is confidential and legally privileged. If you are not the intended recipient, any disclosure, copying, distribution or any action taken or not taken in reliance on it, is prohibited and may be unlawful. If you have received this communication in error, please notify the sender at 1-800-279-3200 immediately. The security and timely delivery of electronic mail sent through the Internet is not guaranteed. Opinions, conclusions and other information in this message that do not relate to official business of Alerus Financial shall be understood as neither given nor endorsed by it.



3501 University Ave. Stop 8157 | Grand Forks, ND 58202
800.543.8764 | fax: 701.777.2416 | www.undalumni.org

Endowment


1. **Donor and Endowment** [REDACTED] hereinafter referred to as “the Donor”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establish the [REDACTED] Endowment (“the Fund”) within the University of North Dakota Foundation (“the Foundation”).
It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.
2. **Purpose:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for scholarship(s) to aviation student(s) attending the University of North Dakota with preference for students from ND or TN majoring in Aviation Management, Airport Management, Air Traffic Management, Aviation Technology Management, Flight Education, Commercial Aviation or UAS Operations. The scholarship shall be awarded on an annual rotating basis between flight (Flight Education, Commercial Aviation, UAS Operations) and non-flight (Aviation Management, Airport Management, Air Traffic Management, Aviation Technology Management) majors.
3. **Payout Policy:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).
4. **Endowment Management:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the

Fund's assets as part of the Foundation's investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation's Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

5. **Additional Contribution:** The Donor or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
6. **Publicity:** The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
7. **Agreement Modification:** If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor's original intent.
8. **Acceptance of Agreement:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donors and any other persons with respect to the Fund, contributions to it, and its administration.



Laura Block
Chief Financial Officer
University of North Dakota Foundation

1/4/18
Date



1/7/2018

Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 12/31/2019	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Scholarship Endowment - Art and Sciences			
Description of Project The Foundation shall distribute allocations from the Fund each year for a scholarship to a 2nd year or higher chemistry student with a research emphasis in Chemistry.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$82,478.00		Total Private/Nonprofit Donation \$54,985	
		Pledge Amount \$0	Cash Amount \$54,985
State Grant Request \$27,493		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

Scholarship Endowment – Arts and Sciences 12-31-19

Contributions for this endowment came from many sources. Pledge and check information is attached and additional contributions made by credit card or cash are listed below.

12/6/19 - \$195

Research By Transaction Report

Alerus Financial

Report Created on 12/6/2019 2:02:55 PM by jilli

Presenter: AF University of North Dakota Foundation

Research ID: 2

Location(s): University of North Dakota Foundation

Status: Acknowledged

Amount: \$52,905.00

Account Desc: UND Foundation
Credit Date: 20191206
User: jilli
Location: University of North Dakota Foundation
Item Count: 19

Deposit
Ticket

77-2/913

DATE 12/3/19

PAY TO THE ORDER OF UND Foundation \$ 10,000

Ten thousand 00/100 DOLLARS

usbank All of us serving you

Tracer: 20191206900067490000200002

77-2/913

Date 12/3/2019

PAY TO THE ORDER OF U.N.D. Foundation \$10,000.00

Ten thousand 00/100 Dollars

77-2/913

Date 12/3/2019

PAY TO THE ORDER OF UND Foundation \$ 10,000

Ten thousand 00/100 Dollars

77-2/913

Date 12/3/19

PAY TO THE ORDER OF UND Foundation \$ 10,000.

Ten thousand + no/100 DOLLARS

77-2/913

Date 12/3/19

PAY TO THE ORDER OF UND Foundation \$ 10,000

Ten thousand 00/100 DOLLARS

Nov 30 - 2019

PAY TO THE ORDER OF U.N.D. Foundation \$1,000.00

one thousand And no/100 DOLLARS

77-2/913

Date 11-20-2019

PAY TO THE ORDER OF UND Foundation \$100.00

One hundred 00/100 DOLLARS

Research By Transaction Report

Alerus Financial

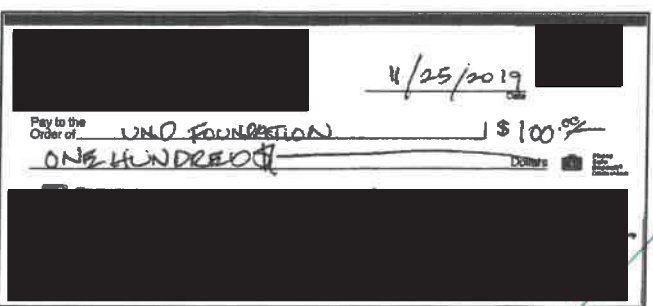
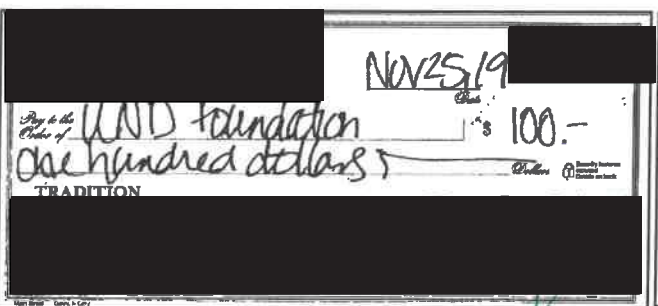
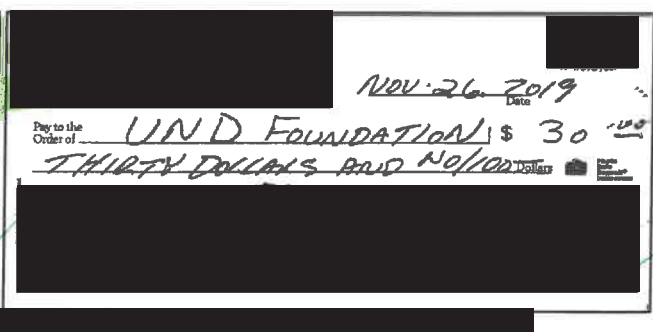
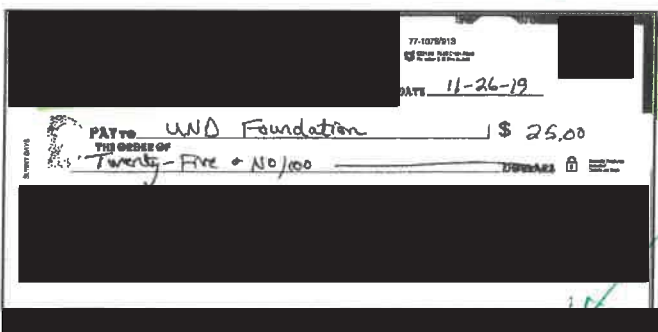
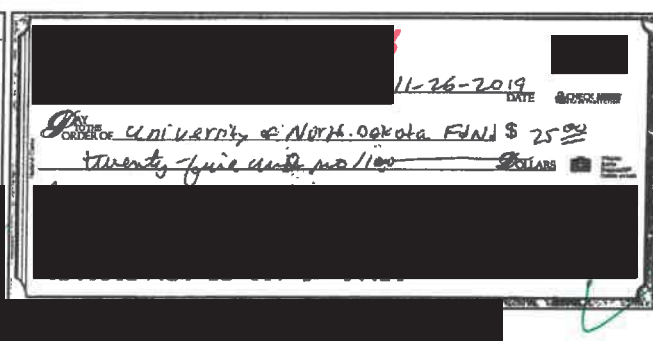
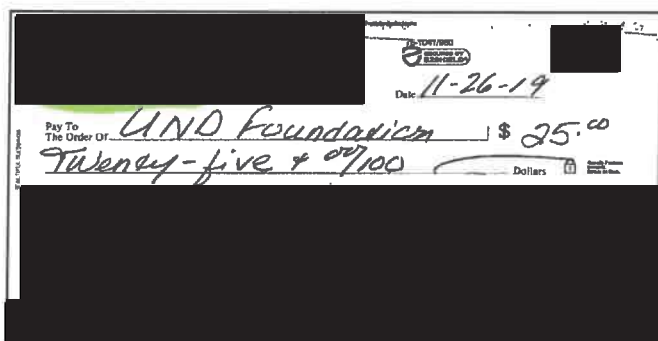
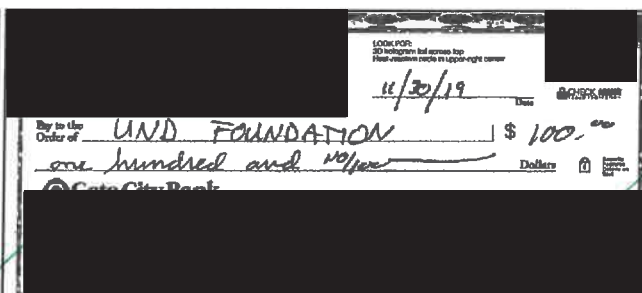
Report Created on 12/6/2019 2:02:55 PM by jilll

Presenter: AF University of North Dakota Foundation

Research ID: 2

Location(s): University of North Dakota Foundation

Status: Acknowledged



Research By Transaction Report

Alerus Financial

Report Created on 12/6/2019 2:02:55 PM by jilll

Presenter: AF University of North Dakota Foundation

Research ID: 2

Location(s): University of North Dakota Foundation

Status: Acknowledged

<p>Check 1: \$1,000.00 DATE: 11/27/19 PAY TO THE ORDER OF: UND Foundation One thousand dollars + 00/100 DOLLARS</p>	<p>Check 2: \$50.00 DATE: 11/27/19 PAY TO THE ORDER OF: UND Foundation Fifty and 00/100 DOLLARS</p>
<p>Check 3: \$50.00 DATE: 11-30-19 PAY TO THE ORDER OF: UND Foundation Fifty and 00/100 DOLLARS</p>	<p>Check 4: \$200.00 DATE: 11/29/2019 PAY TO THE ORDER OF: UND Foundation Two Hundred and 00/100 DOLLARS</p>

Research By Transaction Report

Alerus Financial

Report Created on 1/6/2020 12:47:03 PM by jodit

Presenter: AF University of North Dakota Foundation

Research ID: 6

Location(s): University of North Dakota Foundation

Status: Acknowledged

<p>Amount: \$1,885.00</p> <p>Account Desc: UND Foundation Credit Date: 20200106 User: jodit Location: University of North Dakota Foundation Item Count: 10</p> <p>Deposit Ticket</p>	<p>DATE 11/30/19</p> <p>\$ 350.00</p> <p>three hundred fifty and no/100</p> <p>DOLLARS</p>
<p>DATE 11-18-19</p> <p>\$ 25.00</p> <p>Twenty-five and no/100</p> <p>DOLLARS</p>	<p>DATE Nov. 19, 19</p> <p>\$ 100.00</p> <p>One-hundred and no/100</p> <p>DOLLARS</p>
<p>DATE 12-1-19</p> <p>\$ 60.00</p> <p>PAY TO THE ORDER OF UND Foundation</p> <p>Sixty dollars and no/100</p> <p>DOLLARS</p>	<p>DATE 11-30-19</p> <p>\$ 100.00</p> <p>PAY TO THE ORDER OF UND Foundation</p> <p>One Hundred and no/100</p> <p>DOLLARS</p>
<p>DATE 11/30/2019</p> <p>\$ 200.00</p> <p>PAY TO THE ORDER OF UND Foundation</p> <p>Two Hundred and no/100</p> <p>DOLLARS</p>	<p>DATE 11/30/19</p> <p>\$ 50.00</p> <p>PAY TO THE ORDER OF UND Foundation</p> <p>Fifty and no/100</p> <p>DOLLARS</p>

Research By Transaction Report

Alerus Financial

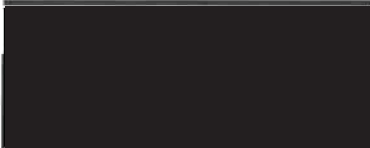





Report Created on 1/6/2020 12:47:03 PM by jodit

Presenter: AF University of North Dakota Foundation

Research ID: 6

Location(s): University of North Dakota Foundation

Status: Acknowledged

 12/20/19 Pay to the Order of <u>UND Foundation</u> \$ 250.00 <u>Two hundred & fifty dollars</u>   US Bank 17-2610 DATE 11/25/2019 PAY Five Hundred Dollars And No Cents \$ *****500.00 TWO SIGNATURES REQUIRED OVER \$50,000.00 UND FOUNDATION  	 12/11/2019 PAY TO THE ORDER OF <u>UND FOUNDATION</u> \$ 250.00 <u>two hundred fifty dollars</u> 
--	---

ENDOWMENT AGREEMENT

Endowment


- 1. DONOR AND ENDOWMENT:** [REDACTED] hereinafter referred to as “the Donor”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establishes the [REDACTED] Endowment (“the Fund”) within the UND Alumni Association and Foundation (“the Foundation”). It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.
- 2. PURPOSE:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for a scholarship to a 2nd year or higher chemistry student with preference given to a student residing closest to Williston, ND. Additional preference given to a student with a research emphasis in Chemistry.
- 3. PAYOUT POLICY:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).
- 4. ENDOWMENT MANAGEMENT:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation’s Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

Endowment

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

- 5. ADDITIONAL CONTRIBUTION:** The Donor or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
- 6. PUBLICITY:** The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
- 7. AGREEMENT MODIFICATION:** If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor's original intent.
- 8. ACCEPTANCE OF AGREEMENT:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donor and any other persons with respect to the Fund, contributions to it, and its administration.


12/5/2019

Date

DocuSigned by:



D4C02218E4BD4CB...

NANCY PEDERSON

VP of Finance

UND Alumni Association and
Foundation

12/3/2019

Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 1/26/20	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Scholarship Endowment - Aviation			
Description of Project The Foundation shall distribute allocations from the Fund each year for one or more scholarships to Aviation students majoring in flight programs which include: Aviation Management, Commercial Aviation, Flight Education and UAS.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$477,162.56		Total Private/Nonprofit Donation \$112,000	
		Pledge Amount \$112,000	Cash Amount \$0
State Grant Request \$56,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. To be paid on or before December 31, 2020			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$112,000.00**

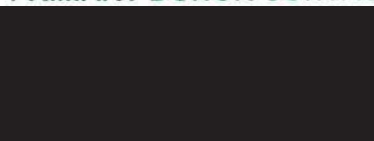
GIFT DESIGNATION:

\$112,000.00 to the [REDACTED]

To be paid on or before December 31, 2020

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

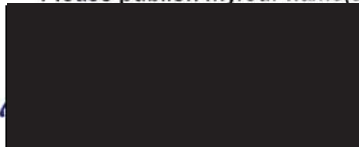


RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows: [REDACTED]



1/26/2020

Date

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

91208 |

MATCHING GIFTS





If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
- All automatic payments are processed on the 1st and 15th of the month.*

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: Jonathan Gehrke
DO2:



Return completed form to:
3501 University Ave. Stop 8157 | Grand Forks, ND 58202
giftplanning@UNDfoundation.org | 701.777.2611 | UNDalumni.org



3501 University Ave. Stop 8157 | Grand Forks, ND 58202
800.543.8764 | fax: 701.777.2416 | www.undalumni.org

Endowment

1. **Donor and Endowment:** [REDACTED] hereinafter referred to as “the Donor”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establishes the [REDACTED] Endowment (“the Fund”) within the University of North Dakota Foundation (“the Foundation”).

It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall spend the then-existing Fund balance for the purpose stated in this Agreement to the extent practical.

2. **Purpose:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for one or more scholarships to Aviation students majoring in flight programs which include: Aviation Management, Commercial Aviation, Flight Education and UAS.
3. **Payout Policy:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).
4. **Endowment Management:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation’s Audit

 Endowment

Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21

("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA.

The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

5. **Additional Contribution:** The Donor or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
6. **Publicity:** The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
7. **Agreement Modification:** If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor's original intent.
8. **Acceptance of Agreement:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donor and any other persons with respect to the Fund, contributions to it, and its administration.



Laura Block
Chief Financial Officer
University of North Dakota Foundation

10-17-16

Date

11/1/2016

Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 3/3/2020	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Scholarship Endowment - Aviation			
Description of Project The Foundation shall distribute allocations from the Fund each year for a scholarship for a junior, senior or graduate student pursuing an aviation related degree who is a U.S. Citizen or resident alien. The awarding of this scholarship should be based upon the merit of the recipient's character and integrity. Most notably this is likely demonstrated through showing leadership by service to the department or to student organizations. The recipient should be hardworking and demonstrate a high likelihood of being successful within their chosen career path. The recipient need not demonstrate the highest level of academic achievement, nor exhibit the greatest amount of financial need. (see attached documentation for full criteria)			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$112,500		Total Private/Nonprofit Donation \$75,000	
		Pledge Amount \$75,000	Cash Amount
State Grant Request \$37,500		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. Various - See documentation			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$25,000.00**

GIFT DESIGNATION:

\$25,000.00 to the [REDACTED] **Endowment**

To be paid on or before June 30, 2020

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED] [REDACTED] [REDACTED]

RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows: [REDACTED]

[REDACTED]

2/20/2020

Date

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
All automatic payments are processed on the 1st and 15th of the month.

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: Jonathan Gehrke
DO2:

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$25,000.00**

GIFT DESIGNATION:

\$25,000.00 to the [REDACTED] **Endowment**

To be paid on or before June 30, 2020

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows: [REDACTED]

[REDACTED]

3/3/2020

Date

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

MATCHING GIFTS

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While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

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- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
All automatic payments are processed on the 1st and 15th of the month.

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: Jonathan Gehrke
DO2:

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$25,000.00**

GIFT DESIGNATION:

\$25,000.00 to the [REDACTED] **Endowment**

To be paid on or before June 30, 2020

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows: [REDACTED]

[REDACTED] 2/25/2020

Date

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
All automatic payments are processed on the 1st and 15th of the month.

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: Jonathan Gehrke
DO2:

ENDOWMENT AGREEMENT

Endowment

1. DONOR AND ENDOWMENT:

hereinafter referred to as "the Donors", desiring to support the ongoing growth and development of the University of North Dakota ("the University"), hereby establish the Endowment ("the Fund") within the UND Alumni Association and Foundation ("the Foundation"). It is the intent of the Donors to make periodic contributions to the Fund until the aggregate amount of such contributions ("the contribution total") reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation's gift acceptance policy ("the minimum amount"). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.

2. PURPOSE: When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for a scholarship for a junior, senior or graduate student pursuing an aviation related degree who is a U.S. Citizen or resident alien. The awarding of this scholarship should be based upon the merit of the recipient's character and integrity. Most notably this is likely demonstrated through showing leadership by service to the department or to student organizations. The recipient should be hardworking and demonstrate a high likelihood of being successful within their chosen career path. The recipient need not demonstrate the highest level of academic achievement, nor exhibit the greatest amount of financial need. Although, a student that exhibits exceptional academic achievement, high levels of financial need, and exhibits the desired traits of character and integrity will likely be the most deserving of this award.

3. PAYOUT POLICY: The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation's endowment spending policy, as adopted by its Board of Directors ("the Board").

4. ENDOWMENT MANAGEMENT: When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation's other endowments and manage the Fund's assets as part of the Foundation's investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation's Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

5. ADDITIONAL CONTRIBUTION: The Donors or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.

6. PUBLICITY: The Donors agree that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.

7. AGREEMENT MODIFICATION: If a change in circumstances makes the use of the Fund designated by the Donors in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donors' original intent.

8. ACCEPTANCE OF AGREEMENT: For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donors and any other persons with respect to the Fund, contributions to it, and its administration.

3/4/2020

Date

3/5/2020

Date



[Redacted] Endowment



3/5/2020
Date

DocuSigned by:
Nancy Pederson
D4C02218E4BD4CB...
Nancy Pederson
VP of Finance
UND Alumni Association and
Foundation

3/4/2020
Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 12/31/2019	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Scholarship Endowment - Biology			
Description of Project The Foundation shall distribute allocations to support scholarships for graduate or undergraduate students within the Biology Department, with preference to those with a demonstrated interest in game management.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$273,285.40		Total Private/Nonprofit Donation \$38,754	
		Pledge Amount \$30,200	Cash Amount \$8,554
State Grant Request \$19,377		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. Various - See documentation			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

Scholarship Endowment – Biology 12-31-19

Contributions for this endowment came from many sources. Pledge and check information is attached and additional contributions made by credit card are listed below.

12/11/2019 - \$1,027

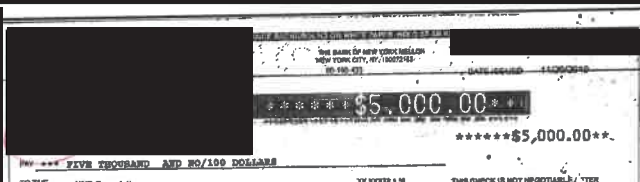
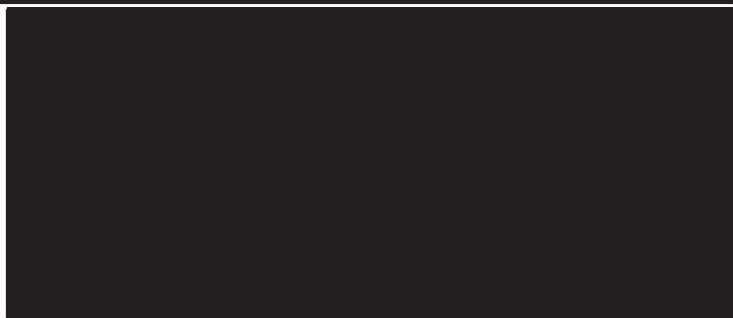
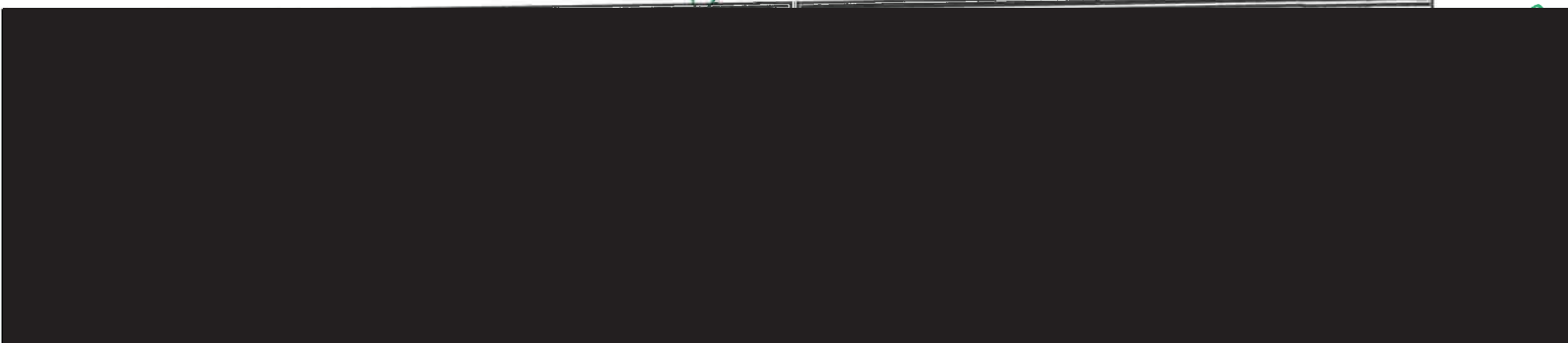
12/19/19 - \$1,027

Research By Transaction Report
Alerus Financial

Report Created on 12/3/2019 11:30:57 AM by jilll

Presenter: AF University of North Dakota Foundation
Location(s): University of North Dakota Foundation

Research ID: 2
Status: Acknowledged



Research By Transaction Report

Alerus Financial

Report Created on 12/17/2019 11:29:20 AM by jodit

Presenter: AF University of North Dakota Foundation

Location(s): University of North Dakota Foundation

Research ID: 2

Status: Acknowledged

Amount: \$233,780.53

Account Desc: UND Foundation

Credit Date: 20191217

User: jodit

Location: University of North Dakota Foundation

Item Count: 27

**Deposit
Ticket**

BE TO THE
ORDER OF

UND Foundation

DATE

\$ 500.00

Research By Transaction Report

Alerus Financial

Report Created on 12/26/2019 10:57:25 AM by jodit

Presenter: AF University of North Dakota Foundation

Location(s): University of North Dakota Foundation

Research ID: 3

Status: Acknowledged

Amount: \$66,625.58

Account Desc: UND Foundation

Credit Date: 20191226

User: jodit

Location: University of North Dakota Foundation

Item Count: 19

Deposit
Ticket

GIFT AGREEMENT

242

I/we pledge to UND through the UND Alumni Association and Foundation a gift of \$ 10,000.
This gift is to be used as follows:

\$ 10,000 to _____
Amount

\$ _____ to _____
Amount Gift Purpose

If the gift purpose is left blank, your gift will support the UND Annual Impact Fund

To be paid in equal payments over 2 years (preferably not to exceed 5 years)
beginning immediately QB on 12-31-19 (date)

☐ Monthly ☐ Quarterly ☒ Annually

Please make checks payable to UND Alumni Association and Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

MARY DONOR CONTACT INFORMATION

RECOGNITION PREFERENCE

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

This is how your name will be displayed for recognition purposes: _____

Anonymous: With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities. I prefer this gift to be anonymous: ☐ Yes

Signature

Date

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$20,000.00**

GIFT DESIGNATION:

\$20,000.00 to the [REDACTED] Endowment

To be paid in equal payments over 4 years, annually.

For pledge reminder purposes, first payment to be made on: **11/20/2020**

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

[REDACTED]

RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows: [REDACTED]

[REDACTED]

11-26-19
Date

[REDACTED]

11-26-19
Date

All gifts to UND through the University of North Dakota Alumni Association are subject to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: \$ 200

GIFT DESIGNATION: If your gift is split between designations, please indicate below. For single designations, use one line.

\$ 200 to the: [REDACTED] Endowment [REDACTED]

GIFT PAYMENT

To be paid in equal payments over 2 years. ☐ Annually ☐ Quarterly ☐ Monthly
(Preferably not to exceed 5 years)

For pledge reminder purposes, first payment to be made on: 11 / 30 / 2020.

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

[REDACTED]

RECOGNITION PREFERENCE

☐ I/We prefer this gift to be **ANONYMOUS**. With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.) [REDACTED]

SIGNATURE

[REDACTED]

12/09/19

Signature

Date

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

194648

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)

☐ Debit/Credit Card (You will be contacted to set up payment.)

All automatic payments are processed on the 1st and 15th of the month.

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: Tim Belmore
DO2:

[REDACTED] Endowment

[REDACTED] hereinafter referred to as “the Donor”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establishes the [REDACTED] Endowment (“the Fund”) within the University of North Dakota Foundation (“the Foundation”).

It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount, no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall spend the then-existing Fund balance for the purpose stated in this Agreement to the extent practical.

When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations to support scholarships for graduate or undergraduate students within the Biology Department, with preference to those with a demonstrated interest in game management. The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).

When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation’s Audit & Risk Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Donor or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.

The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor's original intent.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donor and any other persons with respect to the Fund, contributions to it, and its administration.

 9/8/15

Laura Block
Chief Financial Officer
University of North Dakota Foundation

Date



9/15/15
Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 1/3/2020	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Scholarship Endowment - Education			
Description of Project The Foundation shall distribute allocations from the Fund each year for one or more scholarships for incoming freshmen planning to major within the College of Education and Human Development.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$50,000	Cash Amount \$0
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. Equal payments over five years beginning December 21, 2022			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: \$ 50,000

GIFT DESIGNATION: If your gift is split between designations, please indicate below. For single designations, use one line.

\$ 50,000 to the: [REDACTED] Endowment

\$ _____ to the: _____

GIFT PAYMENT

To be paid in equal payments over Five years.
(Preferably not to exceed 5 years)

☒ Annually ☐ Quarterly ☐ Monthly

For pledge reminder purposes, first payment to be made on: 12 / 20 / 2022.

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

[REDACTED]

RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.) [REDACTED]

[REDACTED]

1/03/20
Date

[REDACTED]

1/03/2020
Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

36596 57467

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
All automatic payments are processed on the 15th day of the month.

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

ENDOWMENT AGREEMENT

Endowment

1. **DONOR AND ENDOWMENT:** [REDACTED] hereinafter referred to as "the Donors", desiring to support the ongoing growth and development of the University of North Dakota ("the University"), hereby establish the [REDACTED] Endowment ("the Fund") within the UND Alumni Association and Foundation ("the Foundation"). It is the intent of the Donors to make periodic contributions to the Fund until the aggregate amount of such contributions ("the contribution total") reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation's gift acceptance policy ("the minimum amount"). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.
2. **PURPOSE:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for one or more scholarships for incoming freshmen planning to major within the College of Education and Human Development.
3. **PAYOUT POLICY:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation's endowment spending policy, as adopted by its Board of Directors ("the Board").
4. **ENDOWMENT MANAGEMENT:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation's other endowments and manage the Fund's assets as part of the Foundation's investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation's Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.


The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

5. **ADDITIONAL CONTRIBUTION:** The Donors or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
6. **PUBLICITY:** The Donors agree that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
7. **AGREEMENT MODIFICATION:** If a change in circumstances makes the use of the Fund designated by the Donors in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donors' original intent.
8. **ACCEPTANCE OF AGREEMENT:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donors and any other persons with respect to the Fund, contributions to it, and its administration.

12-09-19
Date

12-09-19
Date


Nancy Pederson
VP of Finance
UND Alumni Association and
Foundation

12-9-19
Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 12/18/2019	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Scholarship Endowment - Engineering			
Description of Project The Foundation shall distribute allocations from the Fund each year for one or more scholarships for students studying within the College of Engineering and Mines.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$50,000	Cash Amount
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. To be paid over 3 years beginning December 30, 2019			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: \$ 50,000

GIFT DESIGNATION: If your gift is split between designations, please indicate below. For single designations, use one line.

\$ 50,000 to the: 
\$ _____ to the: _____

GIFT PAYMENT

To be paid in equal payments over 3 years.
(Preferably not to exceed 5 years)

☒ Annually

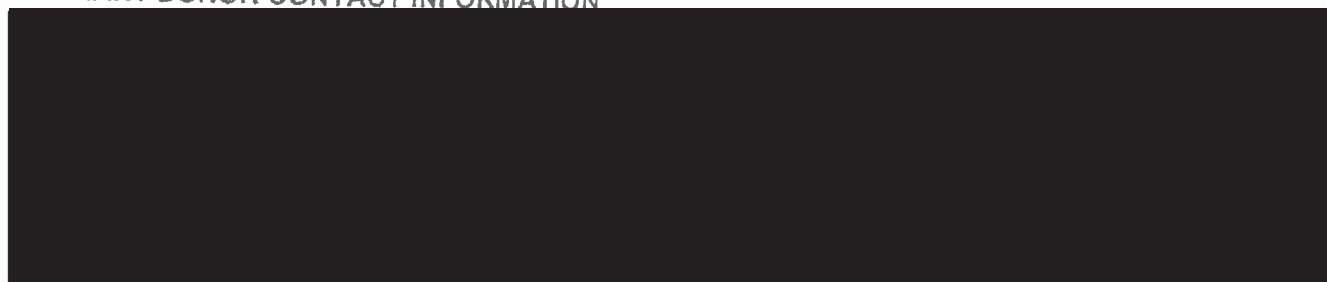
☐ Quarterly

☐ Monthly

For pledge reminder purposes, first payment to be made on: 12 / 130 / 2019

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION



☐ I/We prefer this gift to be **ANONYMOUS**. With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows: 

SIGNATURE



12/18/2019
Date

Signature

Date

UND Alumni Association and Foundation - Federal TAX ID: #45-0348296

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor. If the gift purpose is left blank, your gift will support the UND Annual Impact Fund.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

UND ALUMNI ASSOCIATION
FOUNDATION

DD:
RET

ENDOWMENT AGREEMENT

Endowment

- 1. DONOR AND ENDOWMENT:** [REDACTED] hereinafter referred to as “the Donor”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establishes the [REDACTED] Endowment (“the Fund”) within the UND Alumni Association and Foundation (“the Foundation”). It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.
- 2. PURPOSE:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for one or more scholarships for students studying within the College of Engineering and Mines.
- 3. PAYOUT POLICY:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).
- 4. ENDOWMENT MANAGEMENT:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation’s Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation’s schedule of fees in effect at the time such services are rendered.

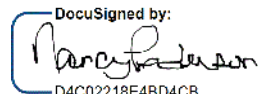
Endowment

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

- 5. ADDITIONAL CONTRIBUTION:** The Donor or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
- 6. PUBLICITY:** The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
- 7. AGREEMENT MODIFICATION:** If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor's original intent.
- 8. ACCEPTANCE OF AGREEMENT:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donor and any other persons with respect to the Fund, contributions to it, and its administration.

12/29/2019

Date

DocuSigned by:


D4C02218E4BD4CB...

Nancy Pederson
VP of Finance
UND Alumni Association and
Foundation

12/29/2019

Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 12/18/2019	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Scholarship Endowment - Engineering			
Description of Project For scholarships for students interested in majoring in Engineering at the University of North Dakota.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$449,863.33		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$50,000	Cash Amount \$0
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: \$50,000.00

GIFT DESIGNATION:

\$50,000.00 to the [REDACTED] Endowment

To be paid on or before December 31, 2019

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows: [REDACTED]

2/14/19
Date

12/14/19
Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
- All automatic payments are processed on the 1st and 15th of the month.*

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: Dan Muus
DO2:

Endowment

1. **Donor and Endowment:** [REDACTED] hereinafter referred to as “the Donors”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establish the [REDACTED] Endowment (“the Fund”) within the University of North Dakota Foundation (“the Foundation”).

The endowment has been established in perpetuity with a gift from the Donors to the UND Foundation. The principal of this endowment shall be commingled with other endowments and managed in the investment portfolio of the UND Foundation. The investment portfolio shall be part of the annual audit of the University of North Dakota Foundation, conducted by an independent public accounting firm as approved by the UND Foundation Audit Committee and Board of Directors. The portfolio shall be managed in accordance with the established investment policy adopted by the UND Foundation Board of Directors.

2. **Purpose:** The Foundation shall distribute allocations from the Fund each year for scholarships for students interested in majoring in Engineering at the University of North Dakota.
3. **Payout Policy:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).
4. **Endowment Management:** The Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation’s Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation’s schedule of fees in effect at the time such services are rendered.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

5. **Additional Contribution:** The Donors or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
6. **Publicity:** The Donors agree that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
7. **Agreement Modification:** If a change in circumstances makes the use of the Fund designated by the Donors in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donors' original intent.
8. **Acceptance of Agreement:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donors and any other persons with respect to the Fund, contributions to it, and its administration.

Laura Block 12/27/17
Laura Block
Chief Financial Officer
University of North Dakota Foundation

Date



12/29/17
Date



12/28/17
Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 12/20/2019	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Scholarship Endowment - Honors			
Description of Project The Foundation shall distribute allocations from the Fund each year for one or more scholarships for Honors students with preference given to a student studying within the College of Education and Human Development.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$50,000	Cash Amount
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. To be paid over seven years beginning December 31, 2020			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

LETTER OF INTENT

DONOR ADVISED FUND

An Agreement Between
 [REDACTED] and the
 UND Alumni Association and Foundation

1. **INTENTION:** [REDACTED] ("Donors") want to facilitate the provision of financial resources to University of North Dakota through the UND Alumni Association and Foundation ("Foundation") to support Honors students there. The Donors have established a donor advised fund with [REDACTED] and intend to recommend to [REDACTED] that it make distributions to the Foundation that will total \$50,000 ("Distributions").
2. **NON-BINDING:** The Donors are not obligated to make any recommendations to [REDACTED] and [REDACTED] is not obligated to make any distributions, unless [REDACTED] otherwise agrees to obligate itself through a separate agreement with the Foundation.
3. **SCHEDULE FOR RECOMMENDATIONS:** The Donors intend to recommend that [REDACTED] make Distributions to the Foundation from their donor advised fund over seven years beginning December 31, 2020. The Donors intend to ensure that sufficient funds are available in their donor advised fund to support the Distributions at the time each recommendation is made.
4. **USE OF THE DISTRIBUTIONS:** Unless the Foundation is otherwise directed by [REDACTED], the Distributions specified in Paragraph 3 above shall be used to support the [REDACTED] Endowment without further restriction.
5. **NO PERSONAL BENEFIT:** The Donors shall not receive any personal benefit in exchange for facilitating the Distributions, nor shall they have any control of the Distributions once received by the

[REDACTED]

Date

12/20/19

[REDACTED]

Date

12/20/19

ENDOWMENT AGREEMENT

Endowment


- 1. DONOR AND ENDOWMENT:** [REDACTED] hereinafter referred to as “the Donors”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establish the [REDACTED] Endowment (“the Fund”) within the UND Alumni Association and Foundation (“the Foundation”). It is the intent of the Donors to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.
- 2. PURPOSE:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for one or more scholarships for Honors students with preference given to a student studying within the College of Education and Human Development.
- 3. PAYOUT POLICY:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).
- 4. ENDOWMENT MANAGEMENT:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation’s Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

Endowment

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

- 5. ADDITIONAL CONTRIBUTION:** The Donors or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
- 6. PUBLICITY:** The Donors agree that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
- 7. AGREEMENT MODIFICATION:** If a change in circumstances makes the use of the Fund designated by the Donors in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donors' original intent.
- 8. ACCEPTANCE OF AGREEMENT:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donors and any other persons with respect to the Fund, contributions to it, and its administration.



3/4/2020

Date

3/6/2020

Date

DocuSigned by:

Nancy Pederson

D4C02218E4BD4CB...

Nancy Pederson

VP of Finance

UND Alumni Association and
Foundation

3/4/2020

Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION

NORTH DAKOTA UNIVERSITY SYSTEM
SFN 60473 (5-2017)

Date Submitted 12/19/2019	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project Scholarship Endowment - Nistler College of Business and Public Administration			
Description of Project The Foundation shall distribute allocations from the Fund each year for one or more scholarships to students within the UND College of Business and Public Administration. First preference shall be given to residents of North Dakota.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Scholarships well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$266,963.35		Total Private/Nonprofit Donation \$70,000	
		Pledge Amount \$70,000	Cash Amount \$0
State Grant Request \$35,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. To be paid over 7 years beginning December 31, 2020			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
North Dakota University System
600 E Boulevard Ave, Dept 215
Bismarck, ND 58505-0230
701-328-4129

GIFT AGREEMENT

267

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: \$ 70,000.00

GIFT DESIGNATION: If your gift is split between designations, please indicate below. For single designations, use one line.

\$ 70,000.00 to the: [REDACTED] Endowment
\$ _____ to the: _____

GIFT PAYMENT

To be paid in equal payments over 7 years. ☒ Annually ☐ Quarterly ☐ Monthly
(Preferably not to exceed 5 years)

For pledge reminder purposes, first payment to be made on: 12 / 31 / 20

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

RECOGNITION PREFERENCE

☐ I/We prefer this gift to be **ANONYMOUS**. With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.) [REDACTED]

SIGNATURE

[REDACTED] 12-19-19 _____
Date Signature Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

66335 81106

Endowment

[REDACTED] hereinafter referred to as “the Donors”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establish the [REDACTED] Endowment (“the Fund”) within the University of North Dakota Foundation (“the Foundation”).

It is the intent of the Donors to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount, no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall spend the then-existing Fund balance for the purpose stated in this Agreement to the extent practical.

When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for one or more scholarships to students within the UND College of Business and Public Administration. First preference shall be given to residents of North Dakota. The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).

When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation’s Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Donors or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.

The Donors agree that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

If a change in circumstances makes the use of the Fund designated by the Donors in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donors' original intent.

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donors and any other persons with respect to the Fund, contributions to it, and its administration.



Laura Block
Chief Financial Officer
University of North Dakota Foundation

Date



7/6/2016

Date



7/6/16

Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 2/13/2020	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project School of Law Endowment			
Description of Project The Foundation shall distribute allocations from the Fund each year to support the clinical legal education program for students in the UND School of Law.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Educators well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input checked="" type="checkbox"/> Educational Infrastructure			
Total Project Amount \$150,000		Total Private/Nonprofit Donation \$100,000	
		Pledge Amount \$100,000	Cash Amount \$0
State Grant Request \$50,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. Equal payments over five years beginning February 2020			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$100,000.00**

GIFT DESIGNATION:

\$100,000.00 to the [REDACTED] Endowment

To be paid in equal payments over 5 years, annually.

For pledge reminder purposes, first payment to be made on: February 2020

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

[REDACTED]
[REDACTED]
[REDACTED]

RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows: [REDACTED]

[REDACTED]

2/13/2020

Date

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.

The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)

☐ Debit/Credit Card (You will be contacted to set up payment.)

All automatic payments are processed on the 1st and 15th of the month.

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: Mike Mannausau
DO2:

ENDOWMENT AGREEMENT

Endowment

- 1. DONOR AND ENDOWMENT:** [REDACTED] hereinafter referred to as “the Donor”, desiring to support the ongoing growth and development of the University of North Dakota (“the University”), hereby establishes the [REDACTED] Endowment (“the Fund”) within the UND Alumni Association and Foundation (“the Foundation”). It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions (“the contribution total”) reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation’s gift acceptance policy (“the minimum amount”). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.
- 2. PURPOSE:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year to support the clinical legal education program for students in the UND School of Law.
- 3. PAYOUT POLICY:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation’s endowment spending policy, as adopted by its Board of Directors (“the Board”).
- 4. ENDOWMENT MANAGEMENT:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation’s other endowments and manage the Fund’s assets as part of the Foundation’s investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation’s Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation’s schedule of fees in effect at the time such services are rendered.

Endowment

The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

- 5. ADDITIONAL CONTRIBUTION:** The Donor or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
- 6. PUBLICITY:** The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
- 7. AGREEMENT MODIFICATION:** If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor's original intent.
- 8. ACCEPTANCE OF AGREEMENT:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donor and any other persons with respect to the Fund, contributions to it, and its administration.
- 9. DONOR RIGHTS:** The Donor shall have the rights (a) to consult with the Fund regarding its undertakings under the Gift Agreement and the Endowment Agreement (the "Agreements"), (b) to receive accountings of the use of all funds contributed by the Donor to the Fund pursuant to the Agreements, (c) to agree to a modification of one or both Agreements, and (d) to seek enforcement of the Agreements (including the seeking injunctive relief or specific performance).

2/13/2020

Date

DocuSigned by:

Nancy Pederson

D4C02218E4BD4CB...

NANCY PEDERSON

VP of Finance

UND Alumni Association and
Foundation

2/13/2020

Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 12/17/2019	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project School of Law Endowment			
Description of Project The Foundation shall distribute allocations from the Fund each year for clinical legal education including indigent legal services and faculty recruitment and retention at the UND School of Law.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Educators well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input checked="" type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$50,000	Cash Amount \$0
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. Equal payments over two years beginning December 31, 2019			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$50,000.00**

GIFT DESIGNATION:

\$50,000.00 to the [REDACTED] Endowment

To be paid in equal payments over 2 years, annually.

For pledge reminder purposes, first payment to be made on: 12/31/2019

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

[REDACTED]

RECOGNITION PREFERENCE

☐ **I/We prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows:

SIGNATURE

[REDACTED]

12-17-2019

Date

Signature

Date

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(See next page for matching gifts and payment information) →



MATCHING GIFTS

If you work for, are retired from, or serve on the board of a company with a matching gift program, please obtain their matching gift form and return it to us to extend the impact of your gift.

While matching gifts received from your employer will count toward your Eternal Flame Society recognition level, it does not fulfill your personal commitment as indicated on this form.

PLEASE AUTOMATE MY PAYMENT

- ☐ ACH from Checking/Savings Account (Please attach a voided check/savings deposit slip.)
- ☐ Debit/Credit Card (You will be contacted to set up payment.)
- All automatic payments are processed on the 1st and 15th of the month.*

----- For internal use only -----

Additional agreements may be required. Check any additional boxes that apply:

- ☐ New Endowment ☐ Building/Naming Opportunities ☐ Trust/Gift Annuity ☐ New Donor Advised Fund

DO1: Mike Mannausau
DO2:

ENDOWMENT AGREEMENT

Endowment

1. **DONOR AND ENDOWMENT:** [REDACTED] hereinafter referred to as "the Donor", desiring to support the ongoing growth and development of the University of North Dakota ("the University"), hereby establishes the Dennis Fossum Law Faculty Endowment ("the Fund") within the UND Alumni Association and Foundation ("the Foundation"). It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions ("the contribution total") reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation's gift acceptance policy ("the minimum amount"). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.
2. **PURPOSE:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for clinical legal education including indigent legal services and faculty recruitment and retention at the UND School of Law.
3. **PAYOUT POLICY:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation's endowment spending policy, as adopted by its Board of Directors ("the Board").
4. **ENDOWMENT MANAGEMENT:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation's other endowments and manage the Fund's assets as part of the Foundation's investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation's Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.

The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.


The Fund, all contributions to it, and its administration shall be governed by the Uniform Prudent Management of Institutional Funds Act, N.D. Cent. Code Chapter 59-21 ("UPMIFA"). The Fund constitutes an "institutional fund" within the meaning of UPMIFA. The Fund is not a trust. All contributions to the Fund are irrevocable, and the Foundation shall not return any such contribution under any circumstances.

5. **ADDITIONAL CONTRIBUTION:** The Donor or other persons may, at any time, by means of outright or deferred gifts, make additional contributions to the Foundation to be added to the Fund.
6. **PUBLICITY:** The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
7. **AGREEMENT MODIFICATION:** If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor's original intent.
8. **ACCEPTANCE OF AGREEMENT:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donor and any other persons with respect to the Fund, contributions to it, and its administration.



01-10-2020

Date


 Nancy Pederson
 VP of Finance
 UND Alumni Association and
 Foundation

12-20-19

Date



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
 NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 12/19/19	Name of College or University University of North Dakota		
Name of Contact President Joshua Wynne		Daytime Telephone Number 701-777-2514	Email Address joshua.wynne@und.edu
Name of Project School of Law Endowment			
Description of Project The Foundation shall distribute allocations from the Fund each year for faculty support for the Clinical Legal Education Program at the Dean's discretion.			
Briefly explain how this project advances the academic mission of the institution. This endowment gift ensures necessary financial support of the University of North Dakota's Educators well into the future.			
Project is advancing academics through: <input type="checkbox"/> Research <input type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input checked="" type="checkbox"/> Educational Infrastructure			
Total Project Amount \$75,000		Total Private/Nonprofit Donation \$50,000	
		Pledge Amount \$50,000	Cash Amount \$0
State Grant Request \$25,000		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule. Equal payments over five years beginning December 31, 2020			
Please provide documentation for the following: <ul style="list-style-type: none"> • Community support • Student support • Private or nonprofit donation (Names may be redacted at the request of anonymous donors) 			
Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

patty.schock@ndus.edu

Patty Schock
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4129

GIFT AGREEMENT

Thank you for your gift to the University of North Dakota. It will help lead and strengthen UND. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

GIFT INFORMATION

I/we pledge to UND through the UND Alumni Association & Foundation a gift of: **\$50,000.00**

GIFT DESIGNATION:

\$50,000.00 to the [REDACTED] Endowment

To be paid in equal payments over 5 years, annually.

For pledge reminder purposes, first payment to be made on: 12/31/2020

Please make checks payable to UND Foundation. Pledge reminders will be sent for your convenience. Donor Advised Funds cannot be used to make payments on personal pledges per IRS guidelines.

PRIMARY DONOR CONTACT INFORMATION

[REDACTED]

RECOGNITION PREFERENCE

☐ **I/we prefer this gift to be ANONYMOUS.** With anonymous gifts, your name will be excluded from all recognition lists and naming opportunities.

Public: With public recognition, your name will be included in recognition lists as applicable (e.g. website, magazine, brochures, digital displays, recognition walls, etc.)

Please publish my/our name(s) as follows: [REDACTED]

[REDACTED]

12/19/19

Signature

Date

All gifts to UND through the University of North Dakota Alumni Association and Foundation are tax deductible to the extent provided by law. Please consult your tax advisor.



The University of North Dakota Alumni Association and Foundation is a recognized North Dakota nonprofit corporation, is exempted from federal income tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a public charity under Internal Revenue Code Section 509.

(See next page for matching gifts and payment information) →

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ENDOWMENT AGREEMENT

Endowment

1. **DONOR AND ENDOWMENT:**  hereinafter referred to as "the Donor", desiring to support the ongoing growth and development of the University of North Dakota ("the University"), hereby establishes the  Endowment ("the Fund") within the UND Alumni Association and Foundation ("the Foundation"). It is the intent of the Donor to make periodic contributions to the Fund until the aggregate amount of such contributions ("the contribution total") reaches the minimum amount required for the Fund to be administered as an endowment according to the Foundation's gift acceptance policy ("the minimum amount"). Until the contribution total reaches the minimum amount (\$25,000), no annual allocations shall be distributed from the Fund, and the Foundation shall have discretion as to whether and how to invest the assets of the Fund. At such time as the contribution total reaches the minimum amount, the Fund shall be administered as an endowment by the Foundation according to the following provisions of this Agreement. If the contribution total has not reached the minimum amount within five years after the initial contribution to it, however, the Foundation shall combine the Fund with a similar existing endowment or spend for the purposes designated.
2. **PURPOSE:** When the contribution total reaches the minimum amount and the Fund becomes an endowment, the Foundation shall distribute allocations from the Fund each year for faculty support for the Clinical Legal Education Program at the Dean's discretion.
3. **PAYOUT POLICY:** The Foundation shall determine the annual allocation from the Fund in accordance with the Foundation's endowment spending policy, as adopted by its Board of Directors ("the Board").
4. **ENDOWMENT MANAGEMENT:** When the Fund becomes an endowment, the Foundation shall commingle the assets of the Fund with the Foundation's other endowments and manage the Fund's assets as part of the Foundation's investment portfolio, if the Foundation has not already done so. That investment portfolio is part of the annual audit of the Foundation conducted by an independent public accounting firm as approved by the Foundation's Audit Committee and the Board. That portfolio shall be managed in accordance with the investment policy adopted by the Board.
The Foundation shall be entitled to compensation from the Fund for services rendering in administering the Fund according to the Foundation's schedule of fees in effect at the time such services are rendered.

Endowment

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- 6. PUBLICITY:** The Donor agrees that the Foundation may publicize the creation of the Fund and the use of annual allocations from it.
- 7. AGREEMENT MODIFICATION:** If a change in circumstances makes the use of the Fund designated by the Donor in this Agreement inapplicable, obsolete, inappropriate, impracticable, or not in the best interests of the Foundation or the University, the Board, in consultation with appropriate University personnel, may designate an alternative use of the Fund that reflects as closely as practical the Donor's original intent.
- 8. ACCEPTANCE OF AGREEMENT:** For purposes of UPMIFA, this Agreement constitutes the entire "gift instrument" with respect to the Fund, contributions to it and its administration, and this Agreement supersedes all prior communications, statements and understandings, whether oral or written, expressed or implied, between the Foundation, the Donor and any other persons with respect to the Fund, contributions to it, and its administration.

January 22, 2020
Date

Nancy Pederson

Nancy Pederson
VP of Finance
UND Alumni Association and
Foundation

12-17-17
Date

<u>Donor Name</u>	<u>Gift Date</u>	<u>Gift Amount</u>	<u>Match Request</u>	<u>Fund Description</u>
Mark & Kathy Finstad	7/9/2019	\$500.00	\$250.00	Ole and Mary Finstad Memorial Theatre Scholarship
Howard Langemo	7/9/2019	\$500.00	\$250.00	Marlys J. Langemo Memorial Scholarship
Howard Langemo	7/9/2019	\$500.00	\$250.00	Marlys J. Langemo Memorial Scholarship
Lloyd & Margaret Thilmony	7/9/2019	\$500.00	\$250.00	Corcoran Matzke Memorial Scholarship
Horace Borchert	7/19/2019	\$8,483.41	\$4,241.71	Borchert Memorial Scholarship
Shelley & Jim Williamson	7/19/2019	\$25,000.00	\$12,500.00	Gilmour B. Hanson Scholarship
Ethel I. Anderson	7/23/2019	\$9,012.67	\$4,506.34	E. Irene Anderson and Melvin R. Anderson Scholarship
Ronald & Judy Lokken	9/6/2019	\$1,000.00	\$500.00	President Lokken Memorial Scholarship
Coke & Ardean Aafedt	9/23/2019	\$10,000.00	\$5,000.00	Ardean & Coke Aafedt Scholarship Fund
Curtis & Lorna Olson	10/3/2019	\$5,000.00	\$2,500.00	creating an endowed scholarship
				Janet Monroe Wendschlag, Bryan John Wendschlag and Eric David
Dwight & Peggy Wendschlag	10/7/2019	\$1,000.00	\$500.00	Wendschlag Memorial Scholarship
Paul & Patricia Sandness	10/8/2019	\$5,000.00	\$2,500.00	The Sandness Family Library Scholarship
Karsten Melgaard	10/21/2019	\$600.00	\$300.00	Dave Melgaard Buisness Scholarship
Karsten Melgaard	10/21/2019	\$600.00	\$300.00	Dave Melgaard Buisness Scholarship
Paul & Patricia Sandness	10/30/2019	\$20,000.00	\$10,000.00	The Sandness Family Library Scholarship
J Dennis Nelson	11/8/2019	\$10,500.00	\$5,250.00	Ryan C. and Jeremy D. Nelson Scholarship
Marvin Linde	11/15/2019	\$5,000.00	\$2,500.00	creating the Marvin Linde Scholarship Fund
Phil & Darlene Mueller	11/19/2019	\$10,500.00	\$5,250.00	Phillip & Darlene Mueller Scholarship Fund
Anonymous	12/4/2019	\$5,038.32	\$2,519.16	VCSU Upper Level Scholarship
Jack & Jan Fuller	12/5/2019	\$1,000.00	\$500.00	Jack & Jan Fuller Scholarship IMO James Lade - VCSU Biology Professor
Bruce Schmidt	12/13/2019	\$500.00	\$250.00	Jim and Meryl O'Connell Scholarship
Jerry & Marie Topp	12/20/2019	\$5,000.00	\$2,500.00	Jerry & Marie Topp Scholarship Fund
Floyd & Marlys Boschee	12/31/2019	\$8,000.00	\$4,000.00	Dr.s Floyd and Marlys Ann Knutson Boschee Endowed Scholarship
Mary Simonson	12/31/2019	\$10,500.00	\$5,250.00	Simonson Family Scholarship
Ruth Steen	12/31/2019	\$500.00	\$250.00	Lillian Jacobson Graduate Level Library Scholarship
Ruth Steen	12/31/2019	\$500.00	\$250.00	Bill Osmon Scholarship
Roger & Joy Rand	12/26/2019	\$5,087.49	\$2,543.75	Roger and Joy Rand Scholarship
Coleen Asche	1/13/2020	\$5,000.00	\$2,500.00	Jim and Meryl O'Connell Scholarship
Robert & Pauline Lentz	1/9/2020	\$22,730.41	\$11,365.21	Lentz Family Scholarship
Joseph Stickler	1/24/2020	\$5,500.00	\$2,750.00	Stickler Science Scholarship
Joseph Stickler	2/25/2020	\$10,000.00	\$5,000.00	Stickler Science Scholarship
		\$193,052.30	\$96,526.15	

VCSU Anticipated Cash Flow Report
Challenge Grant 2020

Constituent Name		Type	Fund						
Date			7/1/2019 to	7/1/2020 to	7/1/2021 to	7/1/2022 to	7/1/2023 to	7/1/2024 to	7/1/2025 to
Gift Amount	Past Due	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024	6/30/2025	6/30/2026	Total
Phillip J. Mueller									
11/19/2019	PL A2			Mueller Scholarship					
\$10,500.00	\$0.00	\$0.00	\$5,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,500.00
Paul K. Sandness									
11/4/2019	PL A4			Sandness Scholarship					
\$20,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$20,000.00
Shelley Williamson									
7/19/2019	PL A7			Hanson, Gilmour Scho					
\$25,000.00	\$0.00	\$0.00	\$3,572.00	\$3,572.00	\$3,572.00	\$3,572.00	\$3,572.00	\$3,568.00	\$21,428.00
\$55,500.00	\$0.00	\$0.00	\$14,072.00	\$8,572.00	\$8,572.00	\$8,572.00	\$3,572.00	\$3,568.00	\$46,928.00



ND HIGHER EDUCATION CHALLENGE SCOPE APPROVAL
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60559 (6-2015)

Date Submitted 2/28/2020	Name of College or University Valley City State University		
Name of Contact Alan LaFave, D.M.A.	Daytime Telephone Number 701-845-7102	Email Address alan.lafave@vcsu.edu	
Name of Project Valley City State University Endowed Scholarship Program			
Description of Project Valley City State University seeks North Dakota Challenge Grant Funds to match private funding for the VCSU Endowed Academic Scholarship Program Campaign. The campaign will increase scholarships and enhance our recruitment and retention efforts at Valley City State University.			
Briefly explain how this project advances the academic mission of the institution. Endowed Scholarship gifts insure strong financial support to VCSU's commitment to high academic standards for our students. VCSU prepares students to succeed as educators, leaders, engaged citizens in an increasingly complex and diverse society.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$2,100,000		Total Private/Nonprofit Donation \$1,400,000	
State Grant Request \$700,000		Other Sources (if applicable)	
Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted	

Submit completed form and all documentation to:

David Krebsbach
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4111
David.Krebsbach@ndus.edu



ND HIGHER EDUCATION CHALLENGE FUND APPLICATION
NORTH DAKOTA UNIVERSITY SYSTEM
 SFN 60473 (5-2017)

Date Submitted 2/28/2020	Name of College or University Valley City State University		
Name of Contact Alan LaFave, D.M.A.		Daytime Telephone Number 701-845-7102	Email Address alan.lafave@vcsu.edu
Name of Project Valley City State University Endowed Scholarship Program			
Description of Project Valley City State University seeks North Dakota Challenge Grant Funds to match private funding for the VCSU Endowed Academic Scholarship Program Campaign. The campaign will increase scholarships and enhance our recruitment and retention efforts at Valley City State University.			
Briefly explain how this project advances the academic mission of the institution. Endowed Scholarship gifts insure strong financial support to VCSU's commitment to high academic standards for our students. VCSU prepares students to succeed as educators, leaders, engaged citizens in an increasingly complex and diverse society.			
Project is advancing academics through: <input type="checkbox"/> Research <input checked="" type="checkbox"/> Scholarships <input type="checkbox"/> Technology <input type="checkbox"/> Endowed Chair(s) <input type="checkbox"/> Educational Infrastructure			
Total Project Amount \$289,578.45		Total Private/Nonprofit Donation \$193,052.30	
		Pledge Amount \$55,500	Cash Amount \$137,552.30
State Grant Request \$96,526.15		Other Sources (if applicable)	
If the donation is provided in the form of a pledge, please provide a detailed cash flow schedule.			

Please provide documentation for the following:

- Community support
- Student support
- Private or nonprofit donation (Names may be redacted at the request of anonymous donors)

Date of Committee Review		Budget Section Approval Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Date Scope Approved	Date Scope Denied	Date of Budget Section Approval Granted

Submit completed form and all documentation to:
 david.krebsbach@ndus.edu

David Krebsbach
 North Dakota University System
 600 E Boulevard Ave, Dept 215
 Bismarck, ND 58505-0230
 701-328-4111

Agreement to Establish the Ole and Mary Finstad Memorial Scholarship at Valley City State University

Endowment Established

The Mark Finstad Family hereby establishes an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$10,000 contribution of which \$10,000 represents the endowed principal. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University. The VCSU Foundation guarantees the principal in perpetuity. The foundation operating and management fee is 5 percent.

Name

The fund shall be known as "Ole and Mary Finstad Memorial Scholarship."

Scholarship Awards – Amount and Number

One - \$1,000 scholarship will be awarded annually. Mark and Kathy Finstad have agreed to fund any difference between earnings and scholarship allocation to ensure One - \$1,000 scholarship.

Scholarship Awards - Criteria for Selection

The allocations from this fund will be awarded annually to a sophomore, junior, or senior who is demonstrating strong academic promise, but primarily based on financial need. The scholarship will be \$1,000. The first awards will be made for the 2006-2007 academic year.

Scholarship Awards – Selection of Scholars

The Director of Financial Aid at Valley City State University will select the recipient according to university procedures.

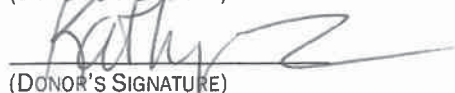
Executed this 14 day of Oct, 2019

DONORS:

MARK FINSTAD

KATHY FINSTAD


(DONOR'S SIGNATURE)


(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement
(OFFICER'S NAME)


(OFFICER'S SIGNATURE)

Agreement to Establish the Marlys Langemo Scholarship at Valley City State University

Endowment Established

Howard Langemo and family hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$ 9,670 contribution. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University. The foundation operating and management fee is 2 percent.

Name

The fund shall be known as "Marlys Langemo Memorial Scholarship."

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$500 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

The scholarship will be awarded to an English major. Preference will be given to a junior or senior pursuing a degree in Secondary Education.

Scholarship Awards – Selection of Scholars

Appropriate officials at Valley City State University will select each recipient according to university procedures.

Executed this 30th day of October, 2008

DONORS:

(DONOR'S NAME)

Howard W. Langemo
(DONOR'S SIGNATURE)

(DONOR'S NAME)

(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement
(OFFICER'S NAME)

[Signature]
(OFFICER'S SIGNATURE)

Agreement to Establish the Corcoran Matzke Memorial Scholarship at Valley City State University

Endowment Established

Margaret Thilmony hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$10,000 contribution of which \$9,500 represents the endowed principal. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University. The VCSU Foundation guarantees the principal in perpetuity. The foundation operating and management fee is 2 percent.

*On August 13, 2015 an additional \$10,000 contribution was made to the scholarship fund.

Name

The fund shall be known as "Corcoran Matzke Memorial Scholarship."

Scholarship Awards – Amount and Number

Awards shall be made for a minimum of \$1,000 per recipient and are renewable after the first year for up to nine semesters. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

The allocations from this fund will support a scholarship recipient who wants to attend Valley City State University, whose grade point average is between a 2.0 and 3.0, and would like to major in elementary education.

Scholarship Awards – Selection of Scholars

Appropriate officials at Valley City State University will select each recipient according to university procedures.

Executed this 15th day of September, 2015

DONORS:

Margaret Thilmony
(DONOR'S NAME)

Margaret Thilmony
(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Kim Hesch, Assistant Director for Advancement
(OFFICER'S NAME)

Kim Henningsen Hesck
(OFFICER'S SIGNATURE)

AlphaID	Borchert	Established	1984	Fund#	5722		
Scholarship	Borchert Memorial Scholarship						
Divisions	Education/Psychology						
Level1	1	Value1	\$50.00	Level2	0	Value2	\$0.00
#Varies	<input type="checkbox"/>	ValueVaries		Renewable	<input type="checkbox"/>		
SpecialForm	<input type="checkbox"/>	FormAvailable	General Application				
ClassYear	Upper Level						
Awardedby	Financial aid						
Description	Junior or senior majoring in education; first consideration to student showing promise of being a successful teacher						

Contact1	Mr. Horace Borchert	
	422 5th St SW	
	Havre	MT 59501-4854
Contact2		
Contact3		

Agreement to Establish the Gilmour B. Hanson Scholarship at Valley City State University

Endowment Established

Shelley and Jim Williamson hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$25,000 pledge to be paid over 7 years. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as "Gilmour B. Hanson Scholarship."

Throughout his 43-years at VCSU, Gilmour Hanson instructed many students in various business courses, such as Business Law, Finance and Economics. His influence over his students continues to be substantiated today by their personal testimonies of having had him as an instructor.

After being named valedictorian of his graduating class at Oakes High School, Gilmour enrolled and graduated with a Bachelor's Degree in Business from Valley City State College. He then taught in high schools at Hettinger, McKenzie, Wadena (MN) and Valley City before being hired into VCSU's Business Education Department (1946 - 1978). In 1954, he attained his Master's Degree in Business at the University of North Dakota in Grand Forks, ND.

Scholarship Awards - Amount and Number

A Scholarship awards shall be made for a minimum of \$1,250 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

The scholarship will be awarded to a North Dakota resident majoring in Business with a GPA of 3.5 or higher.

Scholarship Awards - Selection of Scholars


Appropriate officials in the Office of Financial Aid at Valley City State University will select the recipient according to university procedures.

Executed this 16 day of July, 2019.

DONORS:

SHELLEY L. WILLIAMSON

JAMES D. WILLIAMSON, JR.


(DONOR'S SIGNATURE)


(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement
(OFFICER'S NAME)


(OFFICER'S SIGNATURE)

**Agreement to Establish the
E. Irene Anderson & Melvin R. Anderson Scholarship
at Valley City State University**

Endowment Established

The estate of E. Irene and Melvin R. Anderson have established a scholarship at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donors have initiated this fund with a contribution of \$367,840. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as the "E. Irene Anderson & Melvin R. Anderson Scholarship"

Scholarship Awards - Amount and Number

A Scholarship awards shall be made for a minimum of ~~\$500~~ ^{\$1,000 KH} per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

The scholarship will be awarded on an annual basis to a deserving student in good academic standing. The scholarship may be renewed.

Scholarship Awards - Selection of Scholars

Appropriate officials in the Office of Financial Aid along with the VCSU Foundation at Valley City State University will select the recipient according to university procedures.

Executed this 15 day of October, 2019

~~DONORS:~~

Approved per bill account

[Signature]

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement

(OFFICER'S NAME)

(OFFICER'S SIGNATURE)

AlphaID **Established** **Fund#**

Scholarship

Divisions

Level1 **Value1** **Level2** **Value2**

#Varies ☐ **ValueVaries** **Renewable** ☐

SpecialForm ☐ **FormAvailable**

ClassYear

Awardedby

Description

Contact1

Contact2

Contact3

Agreement to Establish the Ardean & Coke Aafedt Scholarship Fund at Valley City State University

Endowment Established

Ardean and Colleen 'Coke' Aafedt hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$10,000 contribution. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as "Ardean and Coke Aafedt Scholarship Fund."

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$500 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

This Scholarship will be awarded to a student pursuing a major in Physical Education. The recipient must be a sophomore or above with a GPA of 2.75.

Scholarship Awards – Selection of Scholarship

Appropriate officials in the Office of Financial Aid at Valley City State University will select the recipient according to university procedures.

Executed this 14th day of August, 2018

DONORS:

ARDEAN AAFEDT


(DONOR'S SIGNATURE)

COKE AAFEDT


(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement
(OFFICER'S NAME)


(OFFICER'S SIGNATURE)

**Agreement to Establish the
Janet Monroe Wendschlag, Bryan John Wendschlag,
and Eric David Wendschlag Memorial Scholarship Fund
at Valley City State University**

Endowment Established

The Monroe and Wendschlag family hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donors initiated this fund in 1992. As of August 2015 the fund has a principal of \$15,248.75. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as "Janet Monroe Wendschlag, Bryan John Wendschlag, and Eric David Wendschlag Memorial Scholarship Fund."

Janet Monroe Wendschlag, Bryan John Wendschlag, and Eric David Wendschlag Memorial Scholarship Fund (1992): Janet Monroe Wendschlag ('73) and her son, Bryan John, perished in the crash of United Airlines flight 232 in Sioux City, IA, on July 19, 1989. On June 3, 2015 Eric David Wendschlag perished in a motorcycle accident in Nevada. In their memory the family has established a scholarship to be awarded to a junior or senior pursuing an elementary or secondary education degree with an emphasis on art, music, and/or mathematics ~~is~~ preferred.

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$750 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

A scholarship to be awarded to a junior or senior pursuing an elementary or secondary education degree with an emphasis on art, music, and/or mathematics ~~is~~ preferred.

Scholarship Awards – Selection of Scholars

Appropriate officials at Valley City State University will select the recipient according to university procedures.

Executed this 20th day of August, 2015

DONORS:


DWIGHT WENDSCHLAG

(DONOR'S NAME)

(DONOR'S SIGNATURE)

(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:


Larry Robinson, Executive Director for Advancement

(OFFICER'S NAME)

(OFFICER'S SIGNATURE)

Agreement to Establish the The Sandness Family Library Scholarship at Valley City State University

Endowment Established

Paul and Patty Sandness hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$10,500 contribution. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as "The Sandness Family Library Scholarship."

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$500 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

The scholarship should be awarded to an upper class student or graduate student in good standing with a minimum GPA of 3.30 and financial need. Preference should be given to an upper class student seeking a library media and information science minor or a graduate student seeking a Master Degree in Education with a concentration in library and information technologies.

Scholarship Awards – Selection of Scholars

Appropriate officials in the Office of Financial Aid at Valley City State University will select the recipient according to university procedures.

Executed this 11 day of October, 2018

DONORS:

Patty Sandness

DONOR NAME

Paul Sandness

DONOR NAME

Patty Sandness

(DONOR'S SIGNATURE)

Paul Sandness

(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement

(OFFICER'S NAME)

[Signature]
(OFFICER'S SIGNATURE)

**David Melgaard Business Scholarship
Criteria
at Valley City State University**

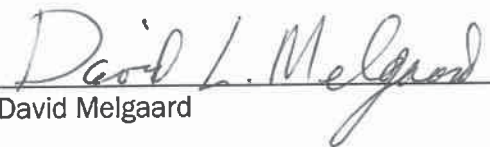
This endowed scholarship was established by Dr. Dawn M. Olson in 2010 to honor Dave and his work in the Department of Business at Valley City State University.

Proceeds from the interest earnings will be awarded on an annual basis to a current VCSU student majoring in business education, career and technical education, or business administration. The scholarship is available to both on campus and distance education students.

The scholarship may be re-awarded annually to scholars who maintain a 3.0 grade point average and make yearly progress toward their degree.


The students should show good academic promise or standing as determined by the Department of Business scholarship committee.

Dave Melgaard made a significant contribution to the Department of Business at VCSU as a Business and Career and Technical Education professor from 1978 until his retirement in 2011.


David Melgaard


Date


Kim Hesch, Assistant Director for Advancement


Date

Agreement to Establish the Ryan C. and Jeremy D. Nelson Scholarship Fund at Valley City State University

Endowment Established

J. Dennis Nelson, former Valley City optometrist, has established the Ryan C. and Jeremy D. Nelson Scholarship Fund, an endowment for student scholarships at Valley City State University. A scholarship fund in honor of Ryan C. Nelson, Valley City High School 1996 and science major and Jeremy D. Nelson, Valley City High School 2000 and business major. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$10,500 contribution. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as "Ryan C. and Jeremy D. Nelson Scholarship Fund"

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$500 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

The fund will award annual scholarships to students majoring in either Science or Business. The recipient must be in good academic standing. The scholarship may be renewed in subsequent years.

Scholarship Awards – Selection of Scholars

Appropriate officials in the Office of Financial Aid at Valley City State University will select the recipient according to university procedures.

Executed this 1st day of July, 2019

DONORS:

J. Dennis Nelson
DONOR NAME

J. Dennis Nelson
(DONOR'S SIGNATURE)

DONOR NAME

(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement
(OFFICER'S NAME)

[Signature]
(OFFICER'S SIGNATURE)

Agreement to Establish the Phil and Darlene Mueller Scholarship Fund at Valley City State University

Endowment Established

Phillip and Darlene Mueller hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a pledge of \$10,500. Total contribution made to date is \$5,000 with the remaining to be made in 2020. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as "Phil & Darlene Mueller Scholarship Fund."

Scholarship Awards - Amount and Number

A Scholarship awards shall be made for a minimum of \$500 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

This scholarship will be awarded to a full-time, on campus student with a 3.0 gpa or higher.

Scholarship Awards - Selection of Scholars

Appropriate officials in the VCSU Office of Financial Aid will select the recipient according to university procedures.

Executed this 26 day of Nov, 2019

DONORS:


Phillip Mueller

(DONOR'S SIGNATURE)

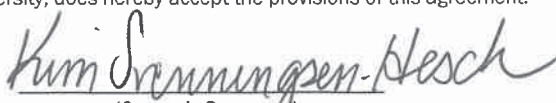

Darlene Mueller

(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Kim Hesch, Assistant Director for Advancement
(OFFICER'S NAME)


(OFFICER'S SIGNATURE)

**Agreement to Establish the
VCSU Upper-level Scholarship
at the Valley City State University Foundation**

Endowment Established

Morris and Ruth Peterson, hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with contributions of \$15,000. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University. The foundation operating and management fee is 2 percent.

Name

The fund shall be known as "VCSU Upper-level Scholarship"

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$750 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested. The first scholarship will be awarded during the 2015-16 academic year.

Scholarship Awards - Criteria for Selection

The scholarship is intended for an upper-level student maintaining a 2.5 GPA or higher. The recipient must show academic promise.

Scholarship Awards – Selection of Scholars

The Office of Financial Aid will award the scholarship according to university procedures.

Executed this 31 day of January, 2015

DONORS:

MORRIS PETERSON


(DONOR'S SIGNATURE)

RUTH PETERSON


(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:


LARRY ROBINSON, EXECUTIVE DIRECTOR


(OFFICER'S SIGNATURE)

**Agreement to Establish the
Jack and Jan Fuller Scholarship
at Valley City State University**

Endowment Established

Jack and Jan Fuller, hereby establishes an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$10,500 contribution. The Foundation assesses an administrative fee of 5% on that amount. The balance of the funds is invested in the Foundation investment pool and will generate interest. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University. The foundation operating and management fee is 2 percent annually.

Name

The fund shall be known as the Jack and Jan Fuller Scholarship fund in memory of Jim Lade, long time VCSU Biology Professor who served with distinction from 1956 to 1977.

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$500 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

The scholarship will be awarded annually to a junior student who demonstrates academic promise, a graduate of a North Dakota High School and has maintained a 3.5 Grade Point Average. The scholarship may be re-awarded their senior year under the same criteria.

Scholarship Awards – Selection of Scholars

Appropriate officials in the School of Education & Graduate Studies at Valley City State University will select the recipient according to university procedures and recommendations from Financial Aid.

Executed this 9 day of December, 2013

DONORS:

John "Jack" Fuller
(DONOR'S NAME)
Janice K. Fuller
(DONOR'S NAME)

(DONOR'S SIGNATURE)

(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Kim Srenningsen-Hesch
(OFFICER'S NAME)

Kim Srenningsen-Hesch
(OFFICER'S SIGNATURE)
Asst. Director for Advancement

Jim O'Connell Memorial Scholarship

The family and friends of Jim O'Connell have established a scholarship in his memory. The scholarship is intended for a junior or senior student pursuing a major or minor in math education. The student must be a resident of North Dakota, and demonstrate academic promise. The amount of the scholarship will be determined by the VCSU Scholarship Committee based on the earnings in the fund as of December 31st of each calendar year. Mr. O'Connell was a Valley City State University graduate and a professor in the math department from 1948-1994. From 1964 until his retirement in 1994 he served as chairperson of the department. His life priorities were students and learning.

Agreement to Establish the Jerry & Marie Topp Scholarship Fund at Valley City State University

Endowment Established

Jerry and Marie Topp hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$20,000 contribution and have pledged an additional \$5,000 for a total of \$25,000. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as "Jerry and Marie Topp Scholarship."

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$1,250 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

The scholarship is intended for an upperclassman with a 3.0 or better grade point average majoring in Business. Recipient must be a North Dakota resident. If a Business major is not eligible then second preference would be given to general education.

Scholarship Awards – Selection of Scholars

Appropriate officials in the Office of Financial Aid at Valley City State University will select the recipient according to university procedures.

Executed this 8th day of July, 2017

DONORS:

JERRY TOPP
(DONOR'S NAME)

MARIE TOPP
(DONOR'S NAME)

Jerry Topp
(DONOR'S SIGNATURE)

Marie Topp
(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement
(OFFICER'S NAME)

[Signature]
(OFFICER'S SIGNATURE)

Agreement to Establish the Endowed Memorial Scholarship Fund at Valley City State University

Endowment Established

Drs. Floyd and Marlys Ann Boschee hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$26,153.96 contribution. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as "Drs. Floyd and Marlys Ann Knutson Boschee Endowed Scholarship"

Scholarship Awards - Amount and Number

Scholarship awards shall be made for a minimum of \$1250 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

Students majoring in Math, English or Science education are eligible for this scholarship. The scholarship recipient must be a citizen of the United States, a resident of North Dakota, South Dakota or Montana and admitted to the teacher education program.

Scholarship Awards - Selection of Scholars

Appropriate officials in the Office of Financial Aid at Valley City State University will select the recipient according to university procedures.

Executed this 19th day of SEPTEMBER, 20 17

DONORS:

FLOYD BOSCHEE
(DONOR'S NAME)

Floyd Boschee
(DONOR'S SIGNATURE)

Marlys Ann Boschee
(DONOR'S NAME)

Marlys Ann Boschee
(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement
(OFFICER'S NAME)

[Signature]
(OFFICER'S SIGNATURE)

Agreement to Establish the Simonson Family Scholarship Fund at Valley City State University

Endowment Established

Mary and Mikal Simonson hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$25,000 contribution. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as "Simonson Family Scholarship."

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$1,250. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

The scholarship is intended for a Social Science or Psychology major with a 2.75 GPA or higher. Recipient must be a student of good character and who is demonstrating strong academic promise.

Scholarship Awards – Selection of Scholars

Appropriate officials in the Department of Social Science at Valley City State University will select the recipient according to university procedures.

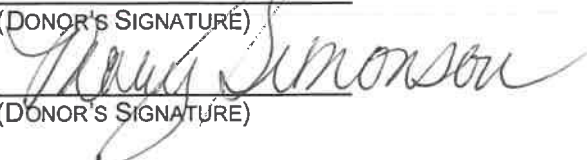
Executed this 13 day of March, 20 15

DONORS:

MIKAL SIMONSON

MARY SIMONSON


(DONOR'S SIGNATURE)


(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement


(OFFICER'S SIGNATURE)

Agreement to Establish the Lillian Jacobson Graduate Level Library Scholarship at Valley City State University

Endowment Established

The estate of Lillian Jacobson hereby establishes an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$35,000 contribution. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as "Lillian Jacobson Graduate Level Library Scholarship."

Lillian Jacobson is a 1940 graduate of VCSU with a degree in English Education and minors in Library Science and Biology Education. Lillian served as Director of Allen Memorial Library at VCSU from 1965-1980. She has served as President of the VCSU Alumni Association, a member of the Centennial Planning Committee, and Chairperson of a 14 member committee of retired faculty and staff members who compiled information for a history of the University's first 100 years. The result was a published book titled **Cornerstones**.

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$1,500 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

- A degree-seeking student who is currently enrolled in the M.Ed/Library and Information Technology concentration (LIT) program at VCSU;
- A student who has successfully completed a total of nine or more credits in the program;
- Maintains a 3.5 GPA or higher and
- Selected by the Graduate Council member representing the Library and Information Technology (LIT) concentration. [The Council representative may confer with graduate faculty who teach in the LIT concentration in making the decision]

Scholarship Awards – Selection of Scholars

Appropriate officials in the Office Graduate Studies & Research along with the Office of Financial Aid at Valley City State University will select the recipient according to university procedures.

Executed this 12 day of Nor., 2016

DONORS:


Lillian Jacobson Estate
(DONOR'S NAME)

Carol Hay, personal representative
(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement
(OFFICER'S NAME)


(OFFICER'S SIGNATURE)

Agreement to Establish the Bill Osmon Scholarship Endowment at Valley City State University

Endowment Established

I, Leone Osmon, hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

Funds for this scholarship are currently invested with the VCSU Foundation for the Bill Osmon Scholarship. I direct that \$10,000 represent the endowed (permanently restricted) principal at this time. The Foundation is authorized to permanently restrict additional amounts in the future as it deems appropriate and feasible. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University. The VCSU Foundation guarantees the principal in perpetuity. The foundation operating and management fee is two (2) percent.

Name

The fund shall be known as the Bill Osmon Scholarship fund.

Scholarship Awards – Amount and Number

Awards shall be made for a minimum of \$500 per recipient per year. The specific amount above this minimum and the number of awards shall be determined by the university.

Scholarship Awards - Criteria for Selection


The allocations from this fund will support a scholarship recipient(s) who shall be a regularly enrolled sophomore, junior, or senior at Valley City State University majoring or minoring in health or physical education with a minimum cumulative GPA of 2.75.

Scholarship Awards – Selection of Scholars

Appropriate officials at Valley City State University will select each recipient according to university procedures.

Executed this 9th day of March, 2007

DONOR:

LEONE OSMON 
(DONOR'S NAME)

Leone Osmon
(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Ellen-Earle Chaffee, President
(OFFICER'S NAME)


(OFFICER'S SIGNATURE)

4/23/19 Kim talked to Carol (Osmon) Wolf. It was determined that any major in the HPE* dept could receive the scholarship. Her dad would want to support the whole dept.
* Kint HP

Agreement to Establish the Endowed Memorial Scholarship Fund at Valley City State University

Endowment Established

Roger and Joy Rand hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with a \$10,600.48* contribution. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

*This gift also qualified for the ND Challenge Grant program with a match of \$5,300.24 for a total fund balance of \$15,900.72.

Name

The fund shall be known as "Roger and Joy Rand Scholarship."

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$500 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

The scholarship is intended for an upper classmen majoring in Math or Chemistry. Recipient must be a student of good character and who is demonstrating strong academic promise.

Scholarship Awards – Selection of Scholars

Appropriate officials in the Department of Math and Science along with the Office of Financial Aid at Valley City State University will select the recipient according to university procedures.

Executed this 5th day of July, 2016

DONORS:

ROGER RAND

JOY RAND


(DONOR'S SIGNATURE)


(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement
(OFFICER'S NAME)


(OFFICER'S SIGNATURE)

Agreement to Establish the Lentz Family Scholarship at Valley City State University

Endowment Established

Robert and Pauline Lentz along with family hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donor has initiated this fund with \$10,000 in contributions. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University.

Name

The fund shall be known as "Lentz Family Scholarship."

Scholarship Awards – Amount and Number

A Scholarship awards shall be made for a minimum of \$500 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

This scholarship will be awarded to an upperclassmen majoring in Education with 2.5 GPA or higher. Demonstrated leadership in service to others through student government, or organizations, or programs either on-campus or in the community for which they are not financially rewarded.

Scholarship Awards – Selection of Scholars

Appropriate officials in the VCSU Office of Financial Aid will select the recipient according to university procedures.

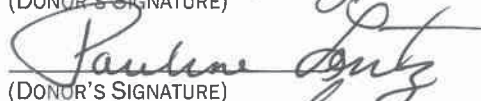
Executed this 9th day of January, 2020

DONORS:

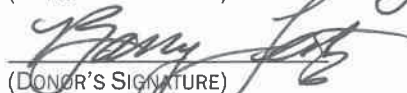
ROBERT LENTZ _____


(DONOR'S SIGNATURE)

PAULINE LENTZ _____


(DONOR'S SIGNATURE)

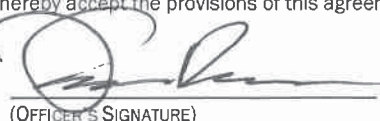
BARRY LENTZ _____


(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement
(OFFICER'S NAME)


(OFFICER'S SIGNATURE)

Agreement to Establish the Endowed Memorial Scholarship Fund at Valley City State University

Endowment Established

Friends of Dr. Joe Stickler hereby establish an endowment for student scholarships at Valley City State University. Funds are entrusted to the Valley City State University Foundation, which will administer the endowment in accordance with these instructions.

Endowed Investment of Funds

The donors have initiated this fund with a \$10,000 contribution. The principal is to be invested in accordance with VCSU Foundation Board policies as a perpetual endowed scholarship fund for students at Valley City State University. Anyone may wish to add to the fund in the future at their discretion. The foundation operating and management fee is 2 percent.

Name

The fund shall be known as "Stickler Science Scholarship"

Scholarship Awards - Amount and Number

A Scholarship awards shall be made for a minimum of \$500 per recipient. The specific amount above this minimum and the number of awards in future years shall be determined by the earnings available from the funds invested.

Scholarship Awards - Criteria for Selection

The allocations from this fund will support a scholarship recipient who is an upperclassman majoring in Science with a 3.0 GPA or higher.

Scholarship Awards - Selection of Scholars

Appropriate officials in the Department of Science along with Financial Aid at Valley City State University will select the recipient according to university procedures.

Executed this 17 day of March, 2014

DONORS:

Dr. Joe Stickler
(DONOR'S NAME)

Joe Stickler
(DONOR'S SIGNATURE)

(DONOR'S NAME)

(DONOR'S SIGNATURE)

ACCEPTANCE

The undersigned, being a duly authorized officer of Valley City State University, does hereby accept the provisions of this agreement:

Larry Robinson, Executive Director for Advancement
(OFFICER'S NAME)

[Signature]
(OFFICER'S SIGNATURE)

1/2018 Dr. Stickler requests that each recipient volunteers at MW Park a min. of 8 hours.