ND Career Builders Scholarship & Loan Repayment

- Tool for business to recruit individuals into positions in high-need in the state.

- Partnership = For every dollar of private sector funds provided, the state will match one dollar.
  - Business can provide up to $8,500 per individual...the state will match up to this amount, $1-for-$1!

- High-need and emerging occupations list - drives the program.

- Either a scholarship on the front-end, loan repayment on the back-end, or both!
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High Need and Emerging Occupations List

- Workforce Development Council and ND Job Service establish the “list” annually.
- Approximately 100 occupations included for Career Builders.
- Same occupations used to establish eligibility for the scholarship & loan repayment.

Qualifying Educational Programs (Scholarship Only)

- Associate’s level and below, including certificate programs.
- Institutions within ND only - public, private, tribal, proprietary.
- Qualifying educational programs must relate to the high-need occupations to be considered.
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Scholarship Basics

► Complete an application.

► Up to $17,000 total (50% private-sector & 50% state funds).
  
  ▪ Private-sector matching dollars required - All private-sector matching funds become part of the ND Career Builders program.

► Enroll in a program at associate’s level or below that relates to the high-need occupations.

► Enroll at a qualifying ND public, private, tribal or proprietary institutions; including programs approved by ND CTE Board - **NEW**.

► Full time enrollment and 2.5 GPA required (both for approval of application and for payment).

► **NEW** - Recipients can now qualify for BOTH the scholarship & loan repayment programs - UP TO a maximum of $17K.

► **NEW** - Forbearance/Cancellation under certain conditions.
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Scholarship Award Agreement - Legally binding

► Student’s agreement with the state - legally binding.
► Maintain full time enrollment.
► Maintain degree progress...students below 2.50 GPA no longer repay if they are still maintaining program progress - NEW.
► Complete the program of study for which the scholarship was provided.
► After degree/certificate completion, live within ND and work in high-demand occupation in ND for 3 years.
► Repay funds (to the state) if terms of the Agreement are not met.
  ▪ Repaid funds remain in the Career Builders Scholarship Program.
  ▪ NDUS will attempt to track returned scholarship $ back to the original donor and college to reissue to another student.
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Loan Repayment Basics

- Complete an application.
- Up to $17,000 total (50% private-sector & 50% state funds).
  - Max award per year is $5,667, depending on loan balance.
  - Private-sector matching dollars required - All private-sector matching funds become part of the ND Career Builders program.
- Completed a program of study.
  - **NEW**: Program no longer must be from a ND institution (loan repayment only).
- Hold a balance on a non-defaulted student loan.
- Be newly hired into a high-need occupation **within North Dakota**.
- Live **within ND**.
- **NEW** - Recipients can now qualify for BOTH the scholarship & loan repayment programs - UP TO a maximum of $17K.
You just found out about ND Career Builders…Now What?

1. Familiarize yourself with the details of the program at: ndus.edu/career-builders

2. Review the high-need and emerging occupations list for qualifying occupations.

3. Sponsor students using the scholarship &/or attract employees with loan repayment.

4. Complete the donation form & apply
   - Scholarship: The institution assists with the process.
   - Loan Repayment: NDUS assists with the process.
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QUESTIONS??

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Information & Toolkit:  https://ndus.edu/career-builders/