The “most ambitious and significant redesign” of the FAFSA in 40 years.

2024-25 FAFSA AVAILABLE BY DECEMBER 31, 2023

The new 2024-25 FAFSA will be available by December 31, 2023. But there will still be some other delays that could impact both colleges and their students.

Although the release of the 2024-25 FAFSA is later than usual, a December 31 release date does meet the requirements of the FAFSA Simplification legislation. The Department of Education is required by law to have the new 2024-25 FAFSA available by January 1, 2024. In announcing the release of the FAFSA, the Department said the changes to the FAFSA form “represent the most ambitious and significant redesign of the processes to apply for federal student aid and the formulas used to determine aid eligibility since... the Reagan era.”

However, rather than receiving student information shortly after the FAFSA submission, the Department said colleges will start receiving student records by the end of January 2024, rather than shortly after the student has submitted a FAFSA for processing. As a result, there is a potential for further delays in financial aid offers to students.

More North Dakotans could receive Pell Grants with new FAFSA

On November 15, 2023, the U.S. Department of Education released new state-by-state data and details showing that the simplified, streamlined, and redesigned 2024–25 Free Application for Federal Student Aid (FAFSA) form will help more students from low-income backgrounds receive Federal Pell Grants. In North Dakota, 1,649 additional students will be eligible for Pell Grants and 2,837 additional students will be eligible for maximum Pell, according to the Department of Education data.