FAFSA UPDATE



BANK OF NORTH DAKOTA OFFERS COLLEGE RESOURCES

The Bank of North Dakota (BND) has multiple resources and education materials for counselors and students regarding college preparation, life after high school, and making good financial decisions. Counselors can request presentations on completing the FAFSA and other financial literacy topics on the <u>BND website</u>. Remember to register your high school for the <u>2024 College</u> <u>Application Mont</u>h, coming October 2024!



A THIRD OF NORTH DAKOTA SENIORS HAVE COMPLETED THE 2024–25 FAFSA

More than 29 percent of North Dakota high school seniors have submitted a 2024-25 FAFSA as of March 22, below the national rate of submission rate of 33.7 percent.

According to the National College Attainment Network's <u>FAFSA</u> <u>Tracker</u>, 2,594 students in the state's class of 2024 have submitted a FAFSA, an approximately 19 percent drop from the previous year. Nationally, FAFSA completion has dropped nearly 29 percent compared to the same time last year.

Despite the challenges with the 2024-25 FAFSA, there are some high schools with an increase in FAFSA submissions this year. Schools with the highest increase include South Heart, Bishop Ryan, Ashley, Harvey, and Libson.

Please encourage your seniors to <u>complete their FAFSA</u> prior to graduation.

THE KEY TO YOUR FAFSA STATUS

When you log into your account at <u>StudentAid.gov</u>, the status of your 2024-25 FAFSA will be one of the following:

- Draft: Your section of the FAFSA form is incomplete.
- In Progress: You provided your consent, approval, and signature to your section of the FAFSA form, but the FAFSA form has not been submitted yet.
- In Review: The FAFSA form was submitted but not processed yet.
- Action Required: You are missing your consent and approval or signature; or the FAFSA form was processed, but a correction is required.
- **Processed:** Your application was processed successfully. No further action is needed.
- **Closed**: Your FAFSA form was never submitted and can no longer be submitted because the federal FAFSA deadline passed.

