

North Dakota University System Foundation Minutes

April 11, 2024, at 2:00 p.m. CT.

1. **Call to Order**

President Tim Mihalick called the meeting to order at 2:02 p.m. CT.

Members Present:

Mr. Timothy Mihalick
Ms. Julie Traynor
Dr. Steven Shirley
Mr. Jon Backes
Ms. Danita Bye
Mr. Mike Warner (absent)
Rep. Cynthia Schreiber-Beck
Chancellor Mark Hagerott (ex officio)

Others present:

Mr. David Krebsbach, North Dakota University System
Ms. Mindy Sturn, North Dakota University System
Ms. Brenda Zastoupil, North Dakota University System
Ms. Bethany Kadrmias, North Dakota University System

2. **Approval of Agenda**

It was moved by Mr. Backes and seconded by Rep. Schreiber-Beck to approve the agenda as presented.

Ms. Bye, Dr. Shirley, Rep. Schreiber-Beck, Ms. Traynor, Mr. Backes, and President Mihalick voted aye. Mr. Warner was absent. **Motion carried.**

3. **Approval of November 17, 2023, Meeting Minutes**

It was moved by Rep. Schreiber-Beck and seconded by Dr. Shirley to approve the November 17, 2023 meeting minutes as presented.

Rep. Schreiber-Beck, Ms. Traynor, Mr. Backes, Ms. Bye, Dr. Shirley, and President Mihalick voted aye. Mr. Warner was absent. **Motion carried.**

4. **Donation opportunity for North Dakota Career Builders program**

Ms. Zastoupil presented an opportunity for the North Dakota Career Builders program. She explained that the program operates as a matching program in which the state provides funding and private sector or qualifying public funds are needed to complete the match. The North Dakota Career Builders Program has been approached to match private funds generated by an upcoming charitable event called the Governor's Cup, which is organized in collaboration with the Greater North Dakota Chamber (GNDC). Given that GNDC works with businesses across the state with in-demand occupations, they approached North Dakota Career Builders program for matching dollars. The GNDC Foundation will collect the dollars from the event and, Ms. Zastoupil proposed, issue one check to the NDUS Foundation, which will hold the funds until they are

distributed to recipients through either the North Dakota Career Builders Scholarship or North Dakota Career Builders loan repayment program. Ms. Zastoupil said that the event will generate an estimated \$75,000, and any recipient of the scholarship or loan repayment can receive up to \$17,000 for their commitment to live and work in the state in an in-demand occupation.

It was moved by Ms. Bye and seconded by Dr. Shirley to approve the NDUS Foundation as funds from the Greater North Dakota Chamber Foundation for North Dakota Career Builders program.

Ms. Traynor, Mr. Backes, Ms. Bye, Rep. Schreiber-Beck, Dr. Shirley, and President Mihalick voted aye. Mr. Warner was absent. **Motion carried.**

5. **IRS Form 990 Filing-KKR Accounting & Tax Contract**

Ms. Sturn informed the group that she had contacted KKR Accounting & Tax regarding the NDUS Foundation's 990 filings and asked if they would be willing to offer a 3-year contract to conduct the filings. KKR Accounting & Tax agreed to offer their services for \$725 per year, which is \$25 more than the previous year's cost of \$700. Additional schedules will cost an extra \$50 each.

It was moved by Rep. Schreiber-Beck and seconded by Mr. Backes to approve IRS Form 990 Filing – KKR Accounting & Tax Contract.

Dr. Shirley, Ms. Bye, Rep. Schreiber-Beck, Mr. Backes, Ms. Traynor, and President Mihalick voted aye. Mr. Warner was absent. **Motion carried.**

6. **Election of Vice President (One Year Term)**

Mr. Backes currently holds the position of Vice President, which requires annual election.

It was moved by Ms. Bye and seconded by Rep. Schreiber-Beck to elect Mr. Backes for an additional one-year term.

Mr. Backes, Ms. Bye, Rep. Schreiber-Beck, Ms. Traynor, Dr. Shirley, and President Mihalick voted aye. Mr. Warner was absent. **Motion carried.**

7. **Candidates for 2024 Open Positions**

- a. Terms Ending: Mr. Jon Backes (2024), Dr. Steven Shirley (2024), and Mr. Mike Warner (2024)

It was moved by Ms. Traynor and seconded by Ms. Bye to approve the candidates for another term.

Mr. Backes, Ms. Bye, Rep. Schreiber-Beck, Ms. Traynor, Dr. Shirley, and President Mihalick voted aye. Mr. Warner was absent. **Motion carried.**

8. **SBHE Envision 2035 Retreat and AI Moonshot and Dakota Humanities Academy**

9. **Chancellor Update** – Review of Foundation Priorities

Chancellor Hagerott reviewed the following initiatives and expressed the need for continued support:

- a) Agriculture
- b) Cybersecurity, Digital Sciences, and Artificial Intelligence
- c) Dakota Digital Academy
- d) Education Opportunities for Students in North Dakota
- e) Faculty Support
- f) Manufacturing Industry
- g) Nursing Industry
- h) Oil Workforce
- i) Robotics and Unmanned Air Systems (UAS)

Chancellor Hagerott updated the group on the NDUS Foundation's initiatives as well as AI Moonshot and Dakota Digital Humanities Academy. Chancellor Hagerott highlighted the potential for public-private partnerships.

Chancellor Hagerott briefed the group on a forward-looking initiative, Envision 2035, whose nine study groups focus on various areas such as workforce, infrastructure, and human capital. One of the common Envision 2035 themes was the need for a statewide effort to get people back to school, especially those with some college but no degree.

He mentioned the importance of addressing inflation's impact on faculty and staff.

Chancellor Hagerott discussed the significance of AI and machine learning and proposed public-private partnerships to support these initiatives.

Ms. Bye added that Envision 2035 is a top priority, with the team working overtime to address transformative issues. Collaboration is emphasized, with the Dakota Digital Academy making progress. The Nursing consortium's success serves as a model for creating a Dakota Humanities Academy, aimed at involving professors and faculty from all 11 NDUS institutions to serve the entire state. Progress continues.

10. NDUS Foundation Financial Report

Ms. Sturn presented the financial report as of March 31, 2024.

Balance in accounts =	\$22,257.02
Without Donor Restriction:	\$19,660.22
With Donor Restriction:	\$2,596.80
Microsoft-ND Career Builders:	\$2,500
Giving Hearts:	\$96.80

Ms. Sturn reported that five scholarships were disbursed through Microsoft Donations.

The meeting adjourned at 2:34 p.m. CT.