

North Dakota University System Foundation Minutes

October 17, 2024, at 10:00 a.m. CT.

1. Call to Order

President Tim Mihalick called the meeting to order at 10:00 a.m. CT.

Members Present:

Mr. Timothy Mihalick
Ms. Julie Traynor
Dr. Steven Shirley
Mr. Jon Backes
Ms. Danita Bye
Mr. Mike Warner (absent)
Rep. Cynthia Schreiber-Beck
Chancellor Mark Hagerott (ex officio)

Others present:

Mr. David Krebsbach, North Dakota University System
Ms. Mindy Sturn, North Dakota University System
Mr. Jerry Rostad, North Dakota University System
Mr. Mark Gorenflo, North Dakota University System
Ms. Bethany Kadrmas, North Dakota University System

2. Approval of Agenda

It was moved by Mr. Backes and seconded by Ms. Bye to approve the agenda as presented.

The motion was unanimously approved. Mr. Warner was absent. **Motion carried.**

3. Approval of April 11, 2024, Meeting Minutes

It was moved by Ms. Bye and seconded by Rep. Schreiber-Beck to approve the April 11, 2024 meeting minutes as presented.

The motion was unanimously approved. Mr. Warner was absent. **Motion carried.**

4. NDUSO and NDUS Foundation Operating Agreement

There were no recommended changes, and no committee members presented suggested changes.

It was moved by Mr. Backes and seconded by Ms. Bye to approve the renewal of the NDUSO and NDUS Foundation Operating Agreement.

The motion was unanimously approved. Mr. Warner was absent. **Motion carried.**

5. North Dakota Career Builders Donation for Scholarships

- a. **Update to Foundation Policy and Procedure**
- b. **North Dakota Career Builders Program Summary**

Mr. Krebsbach announced that \$107,500 in scholarship funds for the North Dakota Career Builders program has been collected from the Greater North Dakota Chamber Foundation. An additional \$17,500 is expected from Sanford Health, bringing the total awarded from the North Dakota Governors' Cup to \$125,000.

Mr. Krebsbach provided an overview of the North Dakota Career Builders program, including the latest activities and criteria for scholarship awards. He encouraged committee members to reach out with any questions.

Mr. Krebsbach proposed an update to the Foundation Policy and Procedure to allow the Treasurer to approve any reasonable expenditures incurred in support of scholarship awards.

It was moved by Ms. Bye and seconded by Mr. Backes to approve the update to the Foundation Policy and Procedure as presented.

The motion was unanimously approved. Mr. Warner was absent. **Motion carried.**

6. **Mr. Mihalick re-appointed as the NDUS Foundation President: June 25, 2024, SBHE Meeting**

President Mihalick acknowledged his reappointment as NDUS Foundation president.

7. **Legislative Update**

Mr. Rostad presented a legislative update focusing on Envision 2035. He discussed the progress of the various study groups and their critical recommendations, including associated budget items. Mr. Rostad highlighted the SBHE-approved budget items and those identified as requiring legislative support.

8. **Chancellor Update** – Review of Foundation Priorities

- a) Agriculture
- b) Cybersecurity, Digital Sciences, and Artificial Intelligence
- c) Dakota Digital Academy
- d) Education Opportunities for Students in North Dakota
- e) Faculty Support
- f) Manufacturing Industry
- g) Nursing Industry
- h) Oil Workforce
- i) Robotics and Unmanned Air Systems (UAS)

Chancellor Hagerott reviewed the NDUS Foundation's priorities and expressed the need for continued support, highlighting agriculture, digital issues, AI, and national security. He emphasized the importance of supporting faculty and attracting talent to North Dakota.

The group discussed the importance of national security education and research, with potential future initiatives added in this regard.

9. **Financial Report**

Ms. Sturn provided a financial report for Fiscal Year 24 end as of June 30, 2024, highlighting the NDUS Foundation's revenue and expenses:

Balance in accounts as of 6/30/2024 = \$22,257.02

Without Donor Restriction: \$19,660.22

With Donor Restriction: \$2,596.80

Microsoft-ND Career Builders: \$2,500

Giving Hearts (Faculty Support): \$96.80

An update on Fiscal Year 25 was provided as of October 2024. The donation from the Greater North Dakota Chamber Foundation has been received and the Microsoft donation has now been fully expended.

Balance in accounts as of 10/17/2024: \$126,522.02

Without Donor Restriction: \$18,925.22

With Donor Restriction: \$107,596.80

Greater ND Chamber: \$107,500

Giving Hearts (Faculty Support): \$96.80

The meeting adjourned at 10:27 a.m. CT.